

# \$MYRO

THE SOLANA DOG



WHITEPAPER



## THE ORIGIN:

Many may ask, what is Myro? Myro is the name of the dog owned by Raj Gokal, one of the co-founders of Solana. This project pays homage to him, and his dog, and responds to the popular demand for dog-based narratives in the crypto space. Myro was created in response to this demand, and to provide value to the ecosystem created by Raj and his partner — the Solana blockchain.





## THE VISION:

Myro represents more than just a memecoin. As many of you in crypto may already know, memecoins tend to outperform nearly all other assets in the crypto market. Simultaneously, they are often criticized for being perceived as valueless assets. However, this statement is far from the truth, as memecoins serve as a bridge for everyday consumers and institutions to participate in the crypto market in a fun and engaging way, thereby increasing overall demand for various types of cryptocurrencies across different sectors.



Myro's vision extends beyond being a memecoin; it aims to serve as a gateway to attract more consumers, institutions, and alternative chain enthusiasts into the Solana ecosystem, thereby boosting on-chain activity & growth. This manifests in various aspects such as, but not limited to:

- Enhancing the overall community view of memecoins and fostering on-chain community growth.
  - Increasing TVL (Total Value Locked) on Solana
- Increasing UAW (Unique Active Wallets) through onboarding of new Solana chain users
- Increasing the usage of charting tools and decentralized exchanges (DEX) such as Birdeye, Raydium, & Jupiter
- Increasing the amount of downloads for Solana based non-custodial wallets, such as Phantom Wallet.
  - Positively influencing the movement of the \$SOL token's price



In the end, attracting more people means raising awareness and education about the ecosystem. With education being the key to achieving mass adoption in the crypto space, Myro provides immense value to Solana by fostering a fun and safe environment for users to participate and learn.





## THE UTILITY:

Despite being a memecoin, \$MYRO strikes a perfect balance between fun & usefulness, through the construction of useful products, tools, and services for the Solana ecosystem investor. These utilities provide opportunities for \$MYRO to produce passive revenue streams, [this is where MYRONOMICS comes into play.](#)

Recognizing a significant gap in the Solana ecosystem, particularly on the widely-used social app Telegram, "MYRONOMICS" was created to address this issue. Many multi-chain whales, institutions, and consumers rely on Telegram for building communities and trading cryptocurrencies, yet there is a current lack of exposure to features such as the famous "BuyBot" and an easily accessible "Trending" sector — MYRONOMICS steps in to solve this problem with the "MyroBot".

We have created Solana's first comprehensive & public BuyBot, accessible to anyone on Telegram with a Solana-native project. Using our BuyBot enables cross-pollination and partnership opportunities whilst simultaneously providing the ability to attain "MYRO Trending", a channel highlighting the hottest Solana projects at any given time. This feature provides free exposure to Solana projects for whales, institutions, and consumers. As the bot grows and achieves widespread adoption, we plan to introduce a small fee for projects to pay for trending, with the chance to still attain it for free, given the project meets the necessary criteria. Additionally, we will implement advertisements, displayed as clickable links on the BuyBot which lead users to the project's link that the team paid MYRO to feature.

The revenue generated and collected from these activities will accumulate in the Myro Treasury, also known as the "Treat Jar". The treasury address and transaction activity will be publicly disclosed in order to build trust and transparency within the MYRO community.

This utility assists buyers in easily checking the prices of their favorite trending coins, identifying new investment opportunities, and garnering overall exposure to well-performing Solana projects. Ultimately these utilities contribute to the concentric improvement and continued growth of the Solana ecosystem as a whole.

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