



White Paper

2021

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01

Introduction

In the past two decades, we've seen the internet transform the global information infrastructure once and for all. Today, we're witnessing the very early stages of a similar phenomenon, as blockchain technology is creating a new financial infrastructure, which combines existing instruments and completely novel fields of finance.

With the creation of cryptocurrencies, the concept of money has acquired a different meaning. Now everyone can make fast cross-border payments, regardless of where they reside and if they have access to the banking system. A natural and logical consequence of the crypto adoption is the emergence of an independent financial system, which provides an open and transparent alternative to the outdated centralized services that most people still use.

The key advantage of this decentralized financial system (DeFi) is the fact that the only thing one needs to access it is an internet connection. This radically lowers entry barriers, cuts costs, and makes the system resistant to censorship and manipulation by the centralized entities that control the infrastructure underlying legacy financial markets.

Blockchain and smart contracts have created a completely new paradigm of financial relations between parties: they can interact without intermediaries (such as financial institutions) and at the same time trustlessly, i.e. without having to trust each other.

02

About Scopuly

Since 2017, the team of Scopuly has focused on developing front-end solutions for the Stellar ecosystem, primarily the Scopuly Stellar Wallet and SDEX. All this time we have been researching, analyzing, engineering, and building better interfaces to manage Stellar accounts, payments, trading, Stellar on-chain analytics, etc. However, our main aim is to provide a safe, easy-to-use, and functional Stellar wallet.

03 **Our mission**

Make a positive impact on humanity. Change the world for the better. Give everyone an opportunity to earn money, invest, and spend money in the digital space – easily and with minimal costs.

Every person on the planet has the right to this freedom of managing their money, but not everyone can make the first step. Our mission is to increase the quality of life and help all those for change achieve independence and freedom. Realizing such freedom and unlimited potential is the way to feel confident about tomorrow and unlock one's true abilities.

04 **About the Stellar Blockchain**

Infinite, limitless, powerful.

Stellar is an open-source blockchain network designed for payments and storing value. Stellar allows users to create, send, and trade digital representations of money in all its forms, be it dollars, pesos, Bitcoins, and so forth. It's engineered in such a way as to enable all financial systems of the world to work together within a single network.

Stellar doesn't have an owner; or, rather, it belongs to the community. The software runs on thousands of nodes in an open decentralized network and processes millions of transactions daily.

Similar to Bitcoin and Ethereum, Stellar relies on a blockchain to keep all the instances of the network in sync; however, the way it interacts with the end user is more like cash money. Stellar is far faster, cheaper, and more energy-efficient than a typical blockchain system.

Stellar advantages and global partnerships

- ① Very high speed: transactions are confirmed within 3-5 seconds - not minutes or even hours as with Bitcoin and Ethereum;
- ② Exceptionally low transactions fees: just 0.00001 XLM, or \$0.00000032, or dozens of thousands of times lower than for ETH transfers;
- ③ Free emission of new tokens;
- ④ New tokens can start trading on the global SDEX exchange on the same day;
- ⑤ Fiat support: Stellar was designed to facilitate international crypto-fiat payments, and in the future it could replace cross-border bank transfers;
- ⑥ A well-developed wallet and exchange infrastructure for XLM;
- ⑦ Fully functional smart contracts: any type of decentralized app can be built on the Stellar blockchain;
- ⑧ A brand-new consensus protocol (Stellar Consensus Protocol, SCP) that solidly protects the system from attacks;
- ⑨ Scalability – Stellar is several years ahead of Ethereum in terms of efficiency;
- ⑩ Possibility to transact with any cryptocurrency pairs (even if they are not traded directly) through the paths technology, which finds the best conversion route via a third asset.

Stellar's numerous partnerships with global corporations are proof of its superiority over many other chains.

These partnerships include

SAMSUNG

Possibility to transact with any cryptocurrency pairs (even if they are not traded directly) through the paths technology, which finds the best conversion route via a third asset.

VISA  **TALA**

 **CIRCLE**

Visa, Tala, and Circle, one of the companies behind the USDC stablecoin. This partnership aims to facilitate access to digital assets in developing markets. Tala will let users who don't have bank accounts access to stablecoins through a digital wallet;



Ministry
of Digital
Transformation
of Ukraine

Ukraine's Ministry of Digital Transformation: Stellar and the Ministry have signed a memorandum on partnership in the field of virtual assets;



GK8: this blockchain security company will offer custody and tokenization services for Stellar;



IBM World Wire: the partnership should result in new blockchain solutions for the Australian government and a payment system that will cover 47 currencies and 22 countries; the deal amounts to \$740 million;



Deloitte: together with Stellar, the company will build a system for sending payments through Deloitte Digital Bank;



Wanxiang
Group

Wanxiang Group – one of China's largest holding companies. Together with Stellar, it will develop a blockchain protocol that will comply with the Chinese crypto regulations.

05

Scopuly

Scopuly is an easy-to-use and safe Stellar wallet. Through Scopuly, crypto holders can access all the features of Stellar securely and on all platforms.

With Scopuly, you can make payments across the globe in any digital or fiat currency, trade digital assets on the SDEX exchange, issue new tokens, and manage your Stellar account.

Scopuly is a new DeFi-like digital banking ecosystem, launched to promote the digital lifestyle and allow people to manage their money online – quickly and with minimal fees. Scopuly's secure, multifaceted ecosystem based on the Stellar blockchain enables instant, virtually free online payments anywhere in the world. Scopuly is a blockchain wallet that brings people and businesses closer to a true decentralized digital economy.

Executive summary

We are building an interface and an ecosystem for the Stellar Network that will leverage all the powerful technical innovations of this blockchain. Moreover, Scopuly will feature DeFi services and a fiat-crypto ramp to pay for goods and services.

We are swiftly progressing through the stages of our ambitious roadmap. Users worldwide can already access the Stellar ecosystem easily and securely with the powerful Scopuly Stellar Wallet and the SDEX exchange.

Objectives

Our current objective is to create a safe financial platform that will serve as an entry point for the decentralized economy. It will be roughly similar to a bank, but with added transparency, security, freedom, and efficiency. The platform will feature the same services as a bank but with numerous advantages:

decentralization

complete user control
over funds

cross-border and
multicurrency payments

investments

instant, near-free
transactions, etc.

Every day we get dozens of messages from users and project founders interested in getting access to these fast and innovative financial services.

Scopuly wallet today

As of September 2021, the following features are already live in the Scopuly Wallet:

- ✓ Storing SCOP, XLM, BTC, ETH, XRP, BCH, LTC, BNB, EOS and any assets issued on the Stellar blockchain
- ✓ Virtually instant money transfers (confirmation in 3-5 seconds);
- ✓ Fiat deposits and withdrawals using bank cards and online payment systems;
- ✓ Multicurrency cross-border payments using the PathPayment technology (automatic selection of the best currency conversion path);
- ✓ Possibility to create and run an unlimited number of wallets that can be given different names;

- ✓ Transaction history, wallet import and export, account merging, and full wallet syncing on different devices (Android, iOS, MacOS, Windows, web);
- ✓ Most transactions require just 1 or 2 clicks;
- ✓ Full integration with the decentralized trading module: all trading transactions can be executed from within the wallet;
- ✓ Wallet authorization and recovery using the seed phrase, recovery token, or secret key;
- ✓ Local key storage, including using a QR code;
- ✓ Multisig support: using two or more secret keys to confirm transactions. Even if criminals manage to steal one key using phishing techniques, they won't be able to hack the wallet;
- ✓ Contact list with QR code-enabled contact import and export;
- ✓ Claimable Balance: check and claim your residue funds, accept pending payments (gifts & tips) from sponsors in the Stellar network;
- ✓ Block Explorer

Upcoming features

In the coming months, we plan to add multiple new features to Scopuly Wallet, as well as enhance the ecosystem in numerous other ways:

A Full Stellar node	Asset Swaps	Browser extension + developer API
Crypto cards	Staking	Stellar Anchor (a fiat on-off ramp)
Buying and selling XLM and tokens for fiat	New website	Knowledge Bank
Donation service	SEP recommendations	Marketing and promotion
Launchpad for Stellar-based projects	Company registration and accounting	Crypto license for issuing crypto debit cards
Referral program with rewards in SCOP	Community-building	

06 Timeline

Given sufficient funds, we will achieve all the roadmap goals in two to three years. In just a couple of years, you'll have a powerful, safe, fast, and accessible financial platform running on your phone – like a bank, but much better.

07 The problems Scopuly solves

As the world is becoming ever more digitized, money can flow between time zones and countries as fast as information. Paradoxically, the spread of Covid-19 has made a positive impact in this area, stimulating the development of e-Commerce: during lockdowns, people were forced to switch to online, contactless payments and purchases. Moreover, the way we work, earn and spend money, and invest is changing thanks to ubiquitous digitization and the emergence of new digital assets.

The key issues identified by the Scopuly team

- ⦿ A lack of a digital banking service aimed at the decentralized online economy;
- ⦿ Slow and expensive cross-border payments;
- ⦿ Dependence on centralized financial institutions;
- ⦿ Fear of hackers;
- ⦿ Fear of losing one's secret key (or getting it stolen);
- ⦿ High fees on cross-border payments, trading transactions, and currency exchange;
- ⦿ Lack of understanding how blockchain works, reluctance to use decentralized technology because it's 'complicated';
- ⦿ Lack of interoperability between blockchains and high blockchain transaction fees;
- ⦿ Most current fintech apps cannot do much more than send payments

How do we plan to solve these problems?

- ④ Create a decentralized banking app for the new digital economy to let people trade, send and receive money, and pay instantly anywhere in the world, virtually without fees;
- ④ Stellar allows users to create new digital assets, tokenizing businesses, currencies, securities, property rights, etc. All of this will be available on our Stellar DEX to let users hold and exchange value, wherever they are in the world;
- ④ Create new financial instruments and services that will be secure, easy, and accessible to all;
- ④ Create a Knowledge Bank with tutorials and examples on how to enter and benefit from decentralized finance;
- ④ Teach and support beginner crypto users;
- ④ Create videos that show how people and businesses can use Stellar with the Scopuly Wallet in their everyday activities;

The cross-platform Scopuly App will feature the following financial services:

Multi-account Stellar wallet	Cross-border multi-currency payment	Crypto cards
QR payment requests (SEP-007)	Stellar Anchors (deposit/withdraw)	Trading crypto assets on SDEX
Crypto-fiat conversion	Unclaimed balances	User token emission
Launchpad	Block explorer	

All Scopuly features have been coded using Stellar SDK + Horizon API. Stellar does provide solutions to all the problems outlined above, and Scopuly will be the most convenient entry point to the Stellar ecosystem for the end user.

- ④ Scopuly is an interface for Stellar that leverages a vast number of services for the decentralized economy;
- ④ Scopuly has already implemented the majority of features made possible by the Stellar SDK and Horizon API;
- ④ Scopuly strictly follows the guiding principles of the SEP (Stellar technical standards);

- ▶ As a full Stellar client, Scopuly will implement and promote all the upcoming features of the Stellar network;
- ▶ Scopuly is built on Stellar and for Stellar;

Speaking of the problems facing the crypto industry, we should also mention the ineffective funding models. The IEO (Initial Exchange Offering) model, which initially seemed like a winning alternative to ICOs, turned out to be inaccessible to most projects. Centralized exchanges charge hundreds of thousands of dollars for IEOs whose success isn't guaranteed. As a result, many promising startups cannot raise the funds they need.

IDOs, or Initial Decentralized Offerings, are a good solution, being held on decentralized launchpads at a much lower cost to projects. However, quality launchpads for Stellar-based startups are so far lacking. Scopuly's solution will be the first of its kind, uniting investors and promising Stellar-based projects on the same platform.

08 Scopuly services



Multi-account Stellar wallet

The wallet's architecture is engineered for seamless switching between accounts for different transactions and full Stellar account management.



Payments and Path Payments

In addition to regular direct payments in the Stellar network we've added invoice payments with a QR code using the Path Payment technology. By scanning a QR-enabled payment invoice (SEP-007), the user can choose to pay not only with the token listed on the invoice but with any asset held in the wallet.



Decentralized trading

We've developed the SDEX trading interface (<https://scopuly.com/trade>) taking into account the specifics of the Stellar network. Data is updated in real time



Claimable Balance

Scopuly provides a service for checking and receiving Claimable Balance that are credited to your addresses in the Stellar network - <https://scopuly.com/claimable-balance>. Here you can check any Stellar address and see how many expected payments there are on the account, from which address it was credited and from which date you can receive assets.



Crypto-fiat exchange

(selected countries and payment options for the moment; more are coming soon). Scopuly allows users to buy and sell crypto assets (XLM and some others) for fiat currency. Originally Scopuly worked with Payeer as the fiat on-ramp partner; however, Payeer removed the bank card option. Negotiations with potential new partners are ongoing, and the option to buy crypto for fiat should be added back to Scopuly in the coming months.



Block Explorer

Scopuly users can view and analyze Stellar historical data (transactions, offers, addresses, assets) without leaving the wallet interface.

SDEX advantages over DEXs on other blockchains

Decentralized crypto trading requires a trading client (interface), and that is what Scopuly offers with Scopuly Trade (SDEX). The interface has all the advantages of decentralized trading on Stellar:

- ▶ Extremely low fees. To calculate the trading fee, the base network fee (0.00001 XLM) is multiplied by the number of individual operations that form a transaction. Even for a complex trading transaction, the overall fee will amount to a tiny fraction of a cent, which is crucial for active traders who place a lot of orders.
- ▶ Speed. Like any other transactions in the Stellar network, trading operations take 3-5 seconds, which is many times less than on Ethereum.
- ▶ Security. All transactions are executed directly through the Scopuly wallet, with the user keeping full control over their secret keys. Scopuly doesn't store user keys on its servers.
- ▶ Indirect asset conversion. Scopuly Trade enables instant creation of new currency pairs and transacting with them, even if there are no orders for the selected pair. This becomes possible thanks to the Path Payment technology, which is unique to Stellar. Example: Bob wants to sell token A and buy token C, but there are very few orders for the A/C pair on the exchange, all with an unfavorable price. However, the path search system discovers a way to maximize the profit by first buying token B with A and then converting B into C. The resulting profit more than compensates for the extra transaction fee, and the process is fully automated.
- ▶ Possibility to trade new tokens as soon as they are issued.

CEX vs DEX

Criterion	Centralized exchanges	Decentralized exchanges	Scopuly Trade
Security	Low - hackers can easily steal funds (over \$1 billion stolen in 2018 alone)	High - all transactions are executed using smart contracts	High - private keys are stored locally; additional security is possible using multisig wallets
Who controls user funds	Exchange	User	User
Reliability	Low - frequent downtime	High	High - no central trading servers
Processing speed	High (less than one millionth of a second on Binance)	Low (depends on the coin - several minutes for ETH, less than a minute for BSC)	3-5 seconds
Token listing fee	High - up to \$3 000 000	Up to \$10 000 (mostly initial liquidity)	Almost free
Trading fees	Low - 0,1-0,3%	Medium + network fee (gas)	Close to 0
Privacy	Low - users have to pass a KYC and transfer their personal data to the exchange	High	High - no risk of personal data theft
Fiat deposits and withdrawals	Yes	No	Yes

Scopuly advantages

Scopuly Trade will also offer a number of benefits that distinguish it among other decentralized trading interfaces built for Stellar:

- ① Zero trading fee. Scopuly Trade will never collect any additional trading fees except for those charged by the Stellar network itself. For comparison: most popular decentralized exchanges, such as Uniswap and PancakeSwap, charge a fee of 0.25-0.3% per trade;
- ② Transactions with fiat currencies – fast automated deposits and withdrawals (originally using the Payeer gateway; negotiations are ongoing with new potential partners, as noted above);
- ③ Simple authorization using a PIN or Google Authenticator (needed to sign transactions);
- ④ Anonymity: users won't need to provide their email or any other personal data;
- ⑤ 24/7 tech support;
- ⑥ Parallel trading using several authorized wallets;
- ⑦ Multisig wallets – the option to sign each transaction with two or more secret keys stored locally on different devices.

Target market

Right now Scopuly apps are mostly used by traders, users who make payments in XLM, token issuers, and crypto investors.

Our goal is to create a Stellar super-app that will include the most modern, simple, and secure financial tools and services for everyday use by individuals and businesses.

Any person capable of using crypto is a target user for Scopuly. In the not-so-distant future, the majority of people might have blockchain wallets – and use them to make payments, trade, authorize transactions, stake tokens, etc.

One of Scopuly's key objectives is to help as many people as possible discover Stellar, try it in action, and appreciate its speed, affordability, and sustainability. These new users will undoubtedly be delighted by the opportunities that Stellar's open decentralized network creates – and Scopuly will be their entry point.

Revenue model

Scopuly is a fully free app and does not charge any transaction fees. However, we do plan to introduce a number of premium services, such as crypto cards, fiat-crypto conversions, and staking, which will be subject to small fees.

Crypto Cards

These are virtual or physical debit cards that will be linked to user's Scopuly accounts. Any user who has an authorized Stellar account and a Scopuly wallet will be able to request for a virtual or physical card to be issued, add it to Apple Pay or Google Pay, and use it to pay for goods and services online or withdraw money in ATMs.

Whenever a card is used to buy an item in an online store, fill up the car, or book a flight ticket, Scopuly will charge a fee for converting crypto into the local fiat currency.

Crypto-fiat conversions

Scopuly will feature a payment system integration to buy and sell crypto assets (XLM and Stellar-based tokens) using bank cards. A small fee will be charged on such fiat-crypto and crypto-fiat transactions.

Market data

Using Stellar (XLM) as an example)

2016	—————→	2021
XLM = \$0.0012		XLM = \$0.052

In 2016, less than 20 Stellar-based projects applied for grants to the SDF (Stellar Development Fund). In 2021, there were hundreds.

2016	—————→	2021
Very little liquidity on the Stellar network		Major players and liquidity flows start entering the Stellar ecosystem

Protocol updates

SDK updates

New SDF partnerships

New projects
onboarded

A constant stream of
ideas for things that still
can and should be done

The same is happening in other blockchain ecosystems. The crypto market is growing fast, and this trend is only going to become stronger in the coming years, since digitalization is the logical and inevitable stage in the development of the economy and society. Stellar's future in this context is in every smart-phone, every cloud, every AI-enabled car, etc.

Here at Scopuly, we are doing and will continue to do everything in our power to popularize the Stellar blockchain. Scopuly Wallet and SDEX are only the foundation for the much larger designs we plan to implement on Stellar.

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Opportunities and threats

Scopuly will comply with the regulations in place in the relevant jurisdictions; in particular, a KYC will be required for users wishing to transact with fiat currencies. Implementing crypto cards will also require a license.

When working on the Scopuly dApp architecture, we made every effort to make them independent of our servers. Even if Scopuly servers go offline for any reason, the Scopuly app (including the web, mobile, and desktop interfaces) will continue to work, allowing users to pay, trade, and manage their Stellar accounts.

The rest of Scopuly services are decentralized, so even if something happens to the bank that will act as the issuer of Scopuly crypto cards, the rest of the platform will continue to operate normally, including crypto payments and trading.

Scopuly doesn't require an email address to register and does not collect any personal data. This is one of the reasons why so many Stellar users have already chosen the Scopuly wallet.

Competition

Scopuly's competition is constituted by the following dApps:

LOBSTR

stellar·x



SOLAR



Lumenswap

StellarTerm



Stellarport



Interstellar

Even though the apps listed above are technically Scopuly's competitors, they also served as an inspiration for the project. Rather than rivals, they help to promote and expand the Stellar ecosystem, just like Scopuly. Every project's participation is important. Together we are stronger and will achieve more – that's the meaning of the Stellar Family.

Security

A criminal can attack a centralized database, but it's much more difficult to exploit the local memory of a user's device. For this reason, Scopuly does not store users' private keys in any database or on any server. Criminals have nothing to attack. Every user holds their own secret key, and nobody can prevent them from making transactions.

To keep Stellar accounts as secure as possible, users are recommended to link their Stellar wallet to the Scopuly app using the official browser extension, similar to MetaMask. Scopuly supports different authorization options: Albedo, Freightier, and Rabet.

Marketing

As of the time of writing, the team of Scopuly was more focused on development than on marketing, but an active global marketing and scaling campaign will be launched as soon as the present fundraising stage is complete.

Scopuly changes the traditional approach to finance. Users can not only make payments but also own, exchange, send, and trade valuable assets online. To spread the awareness of these opportunities, the project will require more marketing resources, partnerships, and use cases.

To scale the platform faster, we plan to use a variety of marketing channels, including Google, YouTube, Twitter, Telegram, Reddit etc. - as well as offline events in different countries. A separate marketing strategy will be developed for each channel to ensure maximum outreach.

The Scopuly community is growing, but with more funding we'll be able to increase the inflow of new users exponentially and to take the quality of our community-building activities to a new level. More and more people around the world will want to experience the decentralized and open economy of the future right now. Meanwhile, our Knowledge Bank will gradually turn beginner users into Stellar pros.

The launch of a referral program, with rewards paid in SCOP, will be another powerful marketing tool to attract and retain new community members.

As more funds become available, we will also list SCOP on more crypto exchanges to increase the project's outreach and ensure faster growth.

Token SCOP

SCOP is an access, governance and liquidity token.

SCOP rewards users, holders, traders, liquidity providers, ambassadors and contributes to the growth of the Scopuly community and ecosystem, as well as providing access to some of Scopuly's special services.

SCOP tokens will be distributed to Stellar users through holder rewards, liquidity providers, staking rewards, trader rewards, cashback, referral program, airdrops and various initiatives aimed at fair distribution of tokens and community growth.

Note. SCOP tokens will be periodically burned to reduce circulation.

* SCOP distribution will last for several years and will occur on a monthly basis.

Asset info

10,000,000,000 SCOP tokens (Fixed) were issued on 16 August 2019 22:35:07. The issuer's account is permanently blocked and the issue of tokens is not possible.

Confirmation:

<https://scopuly.com/transaction/a578a9e895a28198793d48087977e0fd638f43350659c8fd30e0a491dc51a716>

Name	Scopuly Token
Code	SCOP
Issuer	GC6OYQJIZF3HFXCYPFCBXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZ-K4QH3VQ
Total supply	10B
Domain	scopuly.com
Supply status	Locked
Token type	Stellar
Toml file	https://scopuly.com/.well-known/stellar.toml

Why asset SCOP

For a number of reasons, crypto exchanges and wallets can create their own assets, and often distribute these assets to users as incentives for community growth. Most exchange-traded assets are designed to increase the liquidity of the exchange, encourage trading activity, or simplify the management of the exchange community.

Increased liquidity

In the financial market, liquidity refers to the availability of trading activities that you can depend on. Markets with more liquidity operate more smoothly and assets with more liquidity can be traded more easily without significant price changes or slippage.

Crypto exchanges can use their own assets to motivate market makers in the absence of traditional market makers by providing incentives proportional to their total trading volume, or through specific betting programs (Staking, AMM).

* To increase liquidity in the SCOP markets and the SDEX in general, Scopuly will implement a staking reward system. Everyone who brings liquidity will be rewarded with monthly payments in SCOP tokens in the amount of 10-30% per annum. A staking service will also be implemented thanks to Stellar AMM where users will be able to earn assets by providing liquidity for any Stellar tokens.

Control

Certain exchange-traded assets are intended to be used as various incentives and bonuses for users of the platform. Some crypto exchanges issue their own assets as a management tool for the future development of the exchange. Decentralized exchange-traded assets are becoming an increasingly important leverage for DEX as they seek to move towards fully community-driven operations. Such an asset is the SCOP token.

How the SCOP token develops Scopuly



Marketing Tool

Token is a powerful marketing tool for attracting new users through rewards, referral programs, bounties, loyalty programs, sweepstakes, contests and other marketing promotions.



Helps new users

The token helps new users get to know the Scopuly platform, as regular token giveaways encourage new users to create a Stellar account and try how it all works.



Understand Stellar better

Regular free giveaways of SCOP tokens help new users create wallets faster, join and use Scopuly. This allows for a better understanding of Stellar and decentralized finance in general.



Community growth

Community and ecosystem development Scopuly. The SCOP token plays an important role in maintaining the dynamic and decentralized development cycle of the Scopuly ecosystem.



Promote Scopuly

The token helps promote the project through listing on exchanges and aggregators such as CoinMarketCap, CoinGecko and others. This opens up new channels for marketing.



Fundraising

The token is a useful tool to help raise funding for the development, growth and scaling of Scopuly. The decentralized nature of SCOP allows anyone to join and buy tokens.

Tokenomics SCOP

Functionality and advantages of SCOP

The SCOP token plays an important role in maintaining the dynamic and decentralized development cycle of the Scopuly ecosystem.

The main functions of the token

01.



Access to the Crypto Card service

02.



Access to staking and AMM (liquidity mining)

03.



Cashback for Scopuly Card payments

04.



SCOP provides a 25-100% discount on fiat exchange transaction fees

05.



Awards for active SCOP traders

06.



Increased payments for the referral program up to 20%

07.




Rewards for providing liquidity for the SCOP markets (staking, AMM)


08.



Rewards, giveaways, bonuses, loyalty points and other incentives

09. |  Participate in the management of Scopuly development by voting

10. |  Required to start and participate in IDO projects on Scopuly Launchpad

11. |  Access to future services of the Scopuly platform

* The functionality and value of SCOP tokens will expand as the SCOP markets and the Scopuly ecosystem develop.

65% on rewards and airdrops

65% of the total SCOP supply will be owned by the community. We have allocated 55% of the total SCOP offering to ecosystem rewards and 10% to the airdrop giveaway. Scopuly users and SCOP token holders are part of the community and we strive to create a community driven product and economy.

These awards will be presented to the community through various programs and events over the next several years.

1. Airdrop & Community

10% will be distributed between active Stellar addresses for an indefinite period of time until all 10% of the tokens are distributed. Another 5% will be awarded for contributions and participation in the development of the Scopuly community.

2. SCOP Holders' Rewards

We have allocated 5% to reward SCOP asset holders (staking). The Scopuly team will take snapshots of all SCOP owners on a random day of each month and allocate SCOPs based on the amount of assets they had at the time.

3. Rewards for SCOP traders

We have allocated 10% for SCOP traders to reward traders and stimulate SCOP trading. Rewards will be distributed at the end of each month and will be based on SCOP trading volume for each verified address.

4. Rewards for providing liquidity

We have allocated 10% SCOP to liquidity providers. We are working on creating an interface for managing liquidity rates for any SCOP markets.

5. Rewards for using the Scopuly Card

We have allocated 10% of the total SCOP volume for cash back payments for each Scopuly Card payment. Wherever you are and for whatever you pay with your Scopuly Card, you will receive a SCOP cashback on every payment made on your card. We will announce more about this a little later.

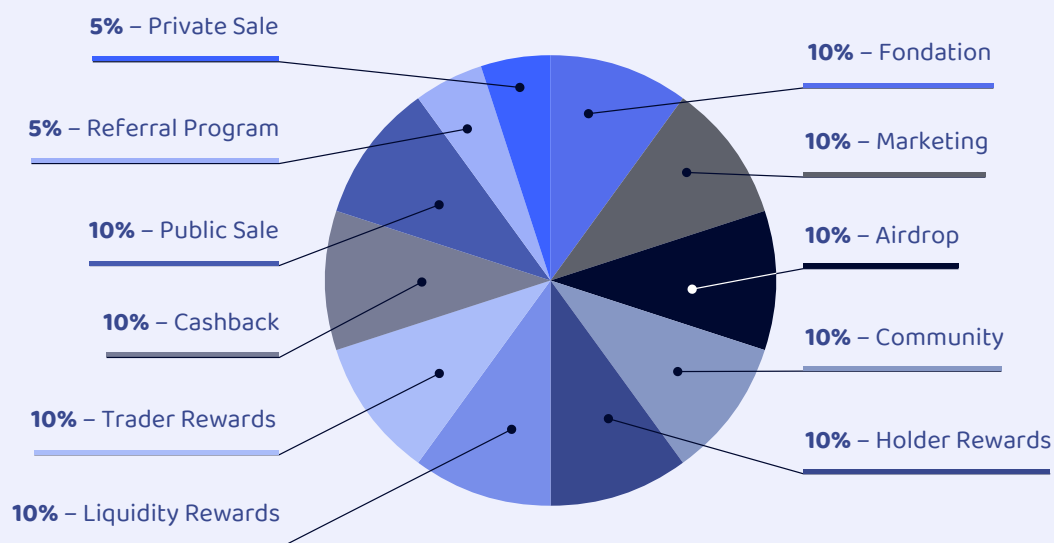
6. SCOP Referral Rewards

10% of SCOP is allocated for referral rewards. We will launch a referral program for SCOP tokens and everyone will be able to receive rewards for inviting new users and SCOP holders.

Note. To qualify for rewards, the total number of SCOP assets on your balance sheet must be at least 10,000 SCOP.

* We are working on the development of a special interface on Scopuly to display rewards and their details, as well as to make it easy to view the received rewards by connecting your accounts.

SCOP allocation



* The Marketing Fund will be used to fund the listing of SCOP tokens on CEX exchanges, marketing initiatives, community building and other information projects that contribute to the growth of the Scopuly community and ecosystem.

SCOP on exchanges

SCOP is traded on Stellar DEX on such exchanges and wallets as: **Scopuly, Lobstr, Solar, StellarPort, StellarTerm, StellarX, Interstellar, Lumenswap, NiceTrade** and other stellar wallets and projects.

The SCOP allocation has no expiration date and is directly dependent on the community's commitment to supporting Scopuly by being active and participating in SCOP reward programs. With this community support, Scopuly distributes SCOP tokens faster, receives community feedback, improves existing and creates new services and tools for managing decentralized finance.

By purchasing SCOP tokens, you support the development of Scopuly and contribute significantly to the development of the entire Stellar ecosystem. Scopuly has been working for 4 years to develop the most functional and secure application for the Stellar Network. The future with Stellar is so exciting that our ideas flow into plans for many years to come.

We are all on the verge of tectonic changes in the public, political and financial spheres. Only together will we be able to build a more correct, strong and free future. Join the Scopuly community and participate in SCOP reward programs.

SCOP is trading on SDEX right now

 SCOPULY	https://scopuly.com/trade/SCOP-XLM/GC6OYQJIZF3HFXCYPFC-BXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ/native
LOBSTR	https://lobstr.co/assets/SCOP:GC6OYQJIZF3HFXCYPFCBXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ
stellar x	https://www.stellarx.com/markets/SCOP:GC6OYQJIZF3HFXCYPFC-BXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ
StellarTerm	https://stellarterm.com/exchange/SCOP-GC6OYQJIZF3HFXCYPFC-BXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ/XLM-native
 Stellarport	https://stellarport.io/exchange/GC6OYQJIZF3HFXCYPFCBXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ/SCOP/native/XLM
 Interstellar	https://interstellar.exchange/app/#/trade/guest/SCOP/GC6OYQJIZF3HFXCYPFCBXYXNGIBQ4TNSFUBUXQJOZWIP6F3YZK4QH3VQ/XLM/native

SCOP listing plans on CEX

We have started the process of listing SCOP on CEX exchanges. We are currently in active negotiations with a number of exchanges. We will soon announce important announcements in this direction.

We understand the importance of preserving and multiplying the value that everyone who supports Scopuly receives by buying SCOP tokens and therefore will always strive to keep the SCOP price up to date and protect against severe drawdowns.

Each new round of Scopuly evolution should bring SCOP token holders even more value, since the more people learn about Scopuly over time, support and join the project, the token and the community, the more SCOP holders become and thus the faster its popularity, applicability and as a consequence - the value expressed in the market price list.

* If you hold SCOP or like using Scopuly, you can recommend your friends or acquaintances to try creating a wallet in Scopuly (1-2 minutes) and check how it all works. This will increase the value of your SCOP asset. No one will be indifferent to the speed and economy of Stellar and the simplicity and intuitiveness of Scopuly. Obviously, in the next 5-10 years, every person on earth will join the decentralized crypto economy. You can be the first to open this new interesting world for someone.

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Roadmap

Scopuly's journey

Q1 2017

Market research; start of work on Scopuly Wallet.

Q2 2018

Development of the SDEX exchange interface. Launch of the Scopuly App for Android and iOS.

- ◉ **Q3 2019**
Development of the asset tokenization interface. Full Stellar account management. Multisig support in the wallet.
- ◉ **Q1 2020**
Development of a Stellar block explorer. Start of work on the fiat gateway.
- ◉ **Q2 2020**
Start of work on Scopuly Launchpad.
- ◉ **Q1 2021**
Further work on the block explorer: aggregating and displaying more data, various analytical tools for Stellar data. Integration with Freightier, Albedo, Rabet, Lender Nano, Tresor.
- ◉ **Q2 2021**
Launch of the SDEX for Web. Integration of a payment system for deposits in XLM.
- ◉ **Q3 2021**
SCOP is listed on centralized exchanges; Scopuly team expansion; community growth; new partnerships; marketing campaign.
- ◉ **Q4 2021**
Asset swaps. Converting any Stellar asset to any other at maximum speed and at the best exchange rate using Path Payments.
- ◉ **Q1 2022**
Staking: Stellar token issuers will be able to launch staking programs and reward users for providing liquidity.
- ◉ **Q2 2022**
Browser extension (similar to Metamask). Multisig coordinator: managing multisignature, obtaining XDR to be signed and sending XDR with notifications to other users to be signed.
- ◉ **Q3 2022**
Anchors: they connect the Stellar network with legacy banking services, allowing all types of currencies to interact seamlessly.
- ◉ **Q4 2022**
Crypto cards: being able to pay in cryptocurrency in stores around the world, either using POS terminals or a smartphone.

Q1 2023

Deeplinks for crypto payments: an easier way to pay. Finalizing the development of the IEO/IDO launchpad.

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Legal information and disclaimer

Disclaimer

The purpose of the present White Paper is to present Scopuly – a platform for managing and trading decentralized assets on the blockchain.

The information contained in the White Paper has the sole purpose of providing detailed and relevant information to potential buyers of SCOP in order for them to decide if they should undertake a further analysis of the project and possibly acquire its tokens.

The project does not provide any guarantees that the information presented in the White Paper is correct, complete, and true. Scopuly will not be held liable for any damage or losses resulting from any actions undertaken based on the information in this document.

The information presented in the document does not imply any contractual relationship and should not be considered exhaustive. The project reserves the right to introduce changes and updates to the White Paper at any moment and without prior notice. In case of any updates, the latest version of the White Paper will always prevail.

The White Paper, project website, legal documents, presentations, and other Scopuly-related documentation may be translated into other languages. English will remain the priority language for all documentation. In case of any inconsistencies, the English version shall prevail.

The White Paper may contain certain forward-looking statements, estimates, and financial forecasts. Such information is subject to various known and unknown uncertainties and risks, which can cause actual results to differ significantly from the estimates or results expressed or implied by such forward-looking statements.

The present White Paper shall not be considered to constitute an investment prospectus or solicitation for investment, nor does it pertain to a solicitation to buy any securities or a security offering in any jurisdiction. The White Paper is not composed in accordance with, and is not subject to, laws and regulations of any jurisdiction which are designed to protect investors.

Project risks

Purchasing and using SCOP is subject to considerable risks. Before buying, using, or selling SCOP one should obtain professional financial, tax, or legal advice. In addition to the risks set forth below, there are uncertainties and risks that the Scopuly team cannot anticipate. Furthermore, risks can present themselves as unanticipated variations or combinations of the risks described in this White Paper. Realization of any of these risks can have a serious negative impact on the project's operations.

Please note that, unlike accounts held at banks or other financial institutions, funds held using SCOP or the Stellar blockchain are not insured. In the event of a total or partial loss of tokens or their value, there is no public insurer.

Stellar protocol

Scopuly tokens and network are based upon the Stellar protocol – a technology that is still relatively new and insufficiently tested. Therefore, any malfunction, breakdown, or stoppage of the Stellar protocol may disrupt the operations of the Scopuly network or SCOP.

Legal regulations

The legal status of cryptographic tokens and blockchain technology in many jurisdictions remains undefined. The functioning of the Scopuly network and SCOP could be negatively impacted, impeded, or even made impossible in certain or all jurisdictions as a result regulatory actions and inquiries.

Hacker attacks and system weaknesses

Hackers may attempt an attack on the Scopuly network or tokens in a number of ways, including malware attacks, DDoS attacks, spoofing, smurfing, consensus-based attacks, etc. In addition, there is a risk that the Scopuly team or a third party may intentionally or unintentionally introduce vulnerabilities or bugs into the source code of Scopuly, which can negatively impact the functioning of the network and cause the loss of SCOP.

New technology

Development of new technology, such as quantum computers, and advances in cryptography can represent a risk to cryptocurrencies in general and to Scopuly tokens and network in particular, which can result in the loss or theft of SCOP.

Loss of credentials

A user account on the Scopuly platform can only be accessed using the login and password chosen by the user. It is the responsibility of the user to safeguard their login credentials and prevent unauthorized access to their electronic devices. The loss of credentials or their acquisition by a third party can result in theft or loss of SCOP.

Insufficient interest and dissolution of the project

There is a risk that the development of the Scopuly platform will not meet with a sufficient public interest, which may impact the project's operations, impede them, or render them economically unviable, therefore impacting the value and utility of SCOP. If the Scopuly project stops being a viable business for any reason (including, but not limited to, unfavorable price volatility of SCOP or cryptocurrencies in general, inability to establish business partnerships, competing intellectual property claims, etc.), it could dissolve or fail to launch.



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