



PUTinCoin

White Paper v1.2

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1.0 Introduction

PUTinCoin is a cryptocurrency coin created to pay tribute to the people of Russia. It was created and developed with the intention of supporting the vastly growing Russian economy, the market around it and even the economy across the Russian borders. PUTinCoin cryptocurrency is decentralized and uses Proof-of-Work as well as Proof-of-Stake consensus. This combination of these features makes PUTinCoin highly flexible and profitable, and it may be a unique investment and business opportunity.

2.0 Benefits of PUTinCoin

2.1 Flexibility

One of the benefits of PUTinCoin is, that it is very flexible and can therefore be used in several ways. The currency can be utilized by private people for personal financial operations, by organizations to run business financial operations, by traders to exchange goods and services as well as for social and open-source projects. This flexibility means that the coin is useful to practically everyone in the world.

The current infrastructure of PUTinCoin includes any type of wallets, block-explorers and additional services. The technology, apps and services are ready to use and can be applied by anyone in the world. They can also be accessed from anywhere on the globe.

2.2 Security

The security of the coin and its operations is highly optimized as the coin uses the Scrypt logarithm and encryptions. This is a hybrid and economic confirmation algorithm. Scrypt provides the benefits of security in the operations of the currency such as mining, transfer of coins and much more. So, when you transfer your assets into PUTinCoin they are safe from hackers and robbers as the account is kept encrypted and anonymous.

2.3 Technology

Given that PUTinCoin uses Proof-of-Work and Proof-of-Stake consensus, makes it even more advantageous. Proof-of-Stake is available on any type of computer as such the customer does not require any expensive hardware furthermore it offers a 25% mining interest per year. Proof-of-Work offers improved rates of security ensuring that the money is safe, furthermore it provides encryption ensuring that only the authorized persons can gain access to the provided information.

2.4 Decentralization

PUTinCoin is decentralized. This means that it has no central point of control where all information is gathered, no form of central management and therefore there are no points of failure, which normally exist in centralized systems. The decentralization further improves the services of PUTinCoin by making them easily accessible efficient and as such highly effective. This is because the customers can transfer, send, receive, or simply gain access to their money without having to travel to a central location to do so.

2.5 Technical Specifications

Name: PUTinCoin

Short Name: PUT

Algorithm: Scrypt

Type: POW / POS (Proof-of-Work / Proof-of-Stake)

Last POW Block: 10000

POW Block reward: 100 PUT

POS interest: 25% per year

Stake min age: 8 hours

Stake max age: unlimited

Min Tx fee: 0.01 PUT

Max Tx fee: 0.05 PUT

Total POW coins (premined): 20 billion

Total POS coins: 70 billion

Max supply: 90 billion

RPC Port: 8568

P2P Port: 8567

3.0 Development

PUTinCoin has been developed as an open-source project since 2016 for a steadily growing fan community. At the beginning of 2021 a new development team took over and set up an updated and very ambitious road-map for the coming years to take PUTinCoin to the next level. All news regarding the new releases and developments will be regularly made public on our website <https://putincoin.org>, our Twitter channel https://twitter.com/coin_put, our MINDS channel <https://www.minds.com/groups/profile/1349731180802478092/feed?referrer=therealputincoin> as well as our Telegram group <https://t.me/putincoinput>.

The below road-map shows the ambitious plans of the developing team until Q4 of 2022:



4.0 Coin Distribution

To reward the developing team of the PUTinCoin project as well as financing the project by marketing, airdrops, infrastructure, and early investors, we will allocate the POW-premined funds (20 billion) as follows:

Recipients	Allocated % of Premining	Staked?
Team/Developers/Advisors	~ 50%	No
Investors & Swappers (old Chain)	~ 20%	No
Marketing, Airdrops, Exchanges, Infrastructure	~ 10%	Partially
Burning (beginning from 2022)	5% per year	Destroyed
Freely Circulating (2021-2022)	~ 15%	Yes

5.0 Disclaimer

PUTinCoin never was and is no official means of payment of any country of the world, especially not of the country of Russia. It was and is developed by us as a committed and voluntary community open-source project to solely pay tribute to the people of Russia, because we admire the national and economic development of this great nation. There is no connection in whatever form between President Vladimir Vladimirovich Putin and PUTinCoin or its developing community.

We expressly distance ourselves from all persons, who use PUTinCoin in an improper way, which might be harmful to the idealistic project of PUTinCoin. Also, we explicitly advise everybody, that he or she is self-responsible for covering his or her liabilities towards legal authorities, e.g., taxes, fees, or any other duties, which might arise from the individual use of PUTinCoin, and we recommend the consultation of a suitable tax consultant.

We also do not provide financial advice in any form. If you decide to invest in PUTinCoin, you are doing this at your own risk.

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