



INTRODUCING \$MNFT

The utility and governance coin of MongolNFT, a Mongolian pioneer NFT marketplace



POWERED BY: Mongol NFT
www.mongolnft.com

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THE NFT LANDSCAPE TODAY

THE NFT LANDSCAPE TODAY

- What Is an NFT?
- How Do NFTs Work?
- What Are NFTs Used For?
- How Is an NFT Different from Cryptocurrency?
- The Future of the NFT Landscape

WHAT IS AN NFT?

NFT stands for "non-fungible token."

At a basic level, NFTs can be considered modern-day collectibles. They're bought and sold online, and represent digital proof of ownership of any given items, such as works of art, real estate, music, videos, etc. NFTs are securely recorded on a blockchain — the same technology behind cryptocurrencies — which ensures the asset is one-of-a-kind. The technology can also make it difficult to alter or counterfeit NFTs.

To really get a grasp of NFTs, it's helpful to get familiar with the economic concept of fungibility first.

FUNGIBLE

"Fungible" is an economic term that refers to a good or asset that can be exchanged for another good or asset of equal value. For example, money has fungibility because there is no difference between one dollar and another dollar. Likewise, stocks of the same type in the same company and commodities of the same quality are generally fungible.

NON-FUNGIBLE

On the other hand, a famous painting such as the Mona Lisa by Leonardo da Vinci is non-fungible, as it is a one-of-a-kind artwork that is impossible to reproduce. NFT's are such "one-of-a-kind" assets in the digital world that can be bought and sold for real money.

FUNGIBLE



NON-FUNGIBLE



PHYSICAL

DIGITAL

HOW DO **NFTS** WORK?

Most NFTs are created and stored on the Ethereum network, although other blockchains (such as Flow and Tezos) support NFTs as well. Since anyone can review the blockchain, the NFT ownership can be easily verified and traced, while the person or entity that owns the token can remain pseudonymous.

As the underlying technology and concept advances, NFTs could have many potential applications that go beyond the art world. For example, a school could issue an NFT to students who have earned a degree and let employers easily verify an applicant's education. Or, a venue could use NFTs to sell and track event tickets, potentially cutting down on resale fraud



WHAT ARE NFTS USED FOR?

Blockchain technology and NFTs afford artists a unique opportunity to monetize their wares. For example, artists no longer have to rely on galleries or auction houses to sell their art. Instead, the artist can sell it directly to the consumer as an NFT, which also lets them keep more of the profits. In addition, artists can program in royalties so they'll receive a percentage of sales whenever their art is sold to a new owner. This is an attractive feature as artists generally do not receive future proceeds after their art is first sold.

As an NFT can be any digital asset, there is a myriad of ways to make money with NFTs. So far they've included:

- *Collectibles*
- *Gaming & in-game purchases*
- *Music Media*
- *Event Tickets*
- *Real World and Metaverse Asset*
- *Virtual Items*

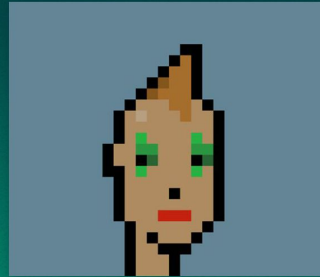
Art is an example of a non-fungible asset since its value is highly subjective—and this is where NFT's come in. Selling NFTs has been a lucrative business in the art world, and here are a few examples of NFT digital artworks:



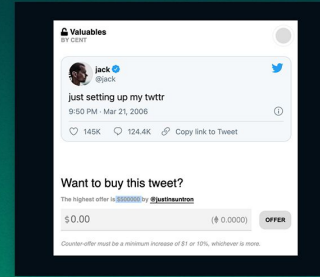
Digital artist Beeple sold "Everydays — the First 5000 Days" for \$69.3 million through a Christie's auction.



A 20-second video clip of LeBron James "Cosmic Dunk #29" was sold for \$208,000.



A CryptoPunk NFT sold for \$1.8 million at Sotheby's first curated NFT sale.



Twitter CEO Jack Dorsey auctions an NFT of his first tweet, which sells for \$2.9 million.



Grimes sold \$6 million worth of digital art as NFTs

HOW IS AN **NFT** DIFFERENT FROM CRYPTOCURRENCY?

NFTs and cryptocurrencies both rely on the same underlying blockchain technology. NFT marketplaces may also require people to purchase NFTs with a cryptocurrency.

However, cryptocurrencies and NFTs are created and used for different purposes.

Cryptocurrencies aim to act as currencies by either storing value or letting you buy or sell goods. Cryptocurrency tokens are fungible tokens, similar to fiat currencies, like a dollar.

Contrarily, each NFT has a digital signature that makes it impossible to be exchanged for or equal to one another (hence, non-fungible). One NBA Top Shot clip, for example, is not equal to EVERYDAYS simply because they're both NFTs.

THE FUTURE OF THE NFT LANDSCAPE



Non-fungible tokens are undergoing a process of maturation. From being leveraged by the art world to creatively monetize sculptures, paintings, and music, we now see more and more founders, artists, celebrities, and investors entering the ecosystem.

From punks, kitties, and NBA slam dunks to collateralized loans, virtual sneakers, and digital land in the metaverse, the NFT ecosystem is being used in an increasingly non-speculative manner, offering us endless possibilities.

But the question is — "Are you ready to be a part of it?"

BIG PROBLEMS X BETTER SOLUTIONS



BIG PROBLEMS AND BETTER SOLUTIONS

- The Challenges facing Mongolian Artists Today
- A game changer - MongolNFT
- Our Solutions
- What MongolNFT Has Done So Far

THE CHALLENGES FACING MONGOLIAN ARTISTS TODAY

Over the past few months, the world of NFT has picked up steam as global celebrities, top artists, and biggest investors generated millions of dollars selling their NFTs.

However, due to the lack of a proper NFT market infrastructure and systematic information about NFTs in Mongolia, the only way for Mongolian content creators and artists to step into the game was solely through foreign NFT marketplaces, such as OpenSea, Rarible, SuperRare, Foundation, etc. Besides, they encounter many issues with using these platforms.

But, here is a game changer ...

THE ONLY PLACE WHERE MONGOLIAN ARTISTS MAKE THEIR AUTHENTICITY OFFICIALLY, LEGALLY, AND TECHNOLOGICALLY.

To tackle these issues and provide a boundless potential of NFTs to Mongolians, we launched the Mongolian first NFT marketplace "MongolNFT" where not only users can buy and sell digital artworks, but also it provides another avenue for influencers and content creators by offering them a unique way of marketing their exclusive contents and engaging with their fanbases.

So, how do we solve these problems?

CREATOR AUTHENTICITY

PROBLEM

Art theft is a big concern with NFTs. In other words, anyone can copy an original artwork and throw it up on a different marketplace, with a different token attached to it and sell it.

Thus, it takes an extra effort for buyers to thoroughly validate the source of the artwork. It is mostly presented before an audience.

OUR SOLUTION

As a legitimate entity, we make legally valid contracts with the creators along with strict rules that prevent any possible copyright violation.

On the other hand, the purchasers of the MongolNFT marketplace, therefore, face no conflict on ownership validation.

UNFAMILIARITY WITH WORLDWIDE AUDIENCES

PROBLEM

Mongolian artists and content creators are not yet well-known to a global audience, the demand for their work in the large marketplaces mentioned above is not that high.

If they can't sell their works even after paying all the additional fees of these marketplaces, their money is just going down the drain as the competition is fierce and a large number of artists are posting thousands of works every day.

OUR SOLUTION

We, MongolNFT, are offering Mongolian artists and content creators various ways to reach the worldwide audience by facilitating the marketing exposure as a single flow from the marketplace.

COPYRIGHT INFRINGEMENT

PROBLEM

Once they validate the original creator of the NFT that they are willing to buy, they might face copyright issues as, to some extent, the creator could be unable to guarantee that they are the sole owner of the art.

Since the artwork could have third-party involvement of any kind, ownership issues might still exist in that specific art.

OUR SOLUTION

In terms of technical aspects, the authentication of any work of art or content on the MongoINFT marketplace is compiled into the blockchain system with a unique smart contract number protecting both the creator and the buyer from potential counterfeit and copyright issues.

HIGH-COST FEES

PROBLEM

The most favorable NFT marketplaces mainly work on ETH blockchain which requires much higher costs on the purchasing process including "gas fees" and "mint fees".

OUR SOLUTION

We also provide the artists and creators with a variety of options of MultiChain to choose on which system they want to create their work, such as Ehterium blockchain and/or Binance Smart chain (with less gas fee) & upcoming chain systems such as Polygon, Terra, or Solana (with lower cost on minting)

WHAT MONGOL**NFT** HAS DONE SO FAR

In less than a month after its launch, MongolNFT has:

- acquired more than 8'500 organic users and expecting another 5'000 users next month as a total of 13'500 active users.
- dropped a total of 4'000 NFTs on the marketplace within a month— all NFTs were sold out in a matter of a few hours
- built a strong Discord community having more than 6'500 members consisting of creators, art lovers, and NFT believers.

8'500

ORGANIC USERS

4000+

TOTAL NFTs

**SOLD OUT WITHIN 2
HOURS (in average)**

STATUS

6500+

TOTAL COMMUNITY MEMBERS IN
DISCORD

INTRODUCING \$MNFT



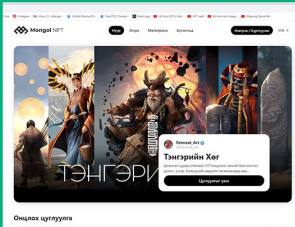
WELCOMING \$MNFT COIN

**DRIVEN BY THE WILL TO GIVE OUR COMMUNITY THE OPPORTUNITY TO BENEFIT FROM THE VARIETY OF UPCOMING
TOKEN UTILIZATION AND INCENTIVIZE ACTIVE PARTICIPATION IN THE MONGOLNFT MARKETPLACE, WE ARE
EXCITED TO LAUNCH OUR COIN — \$MNFT.**

THE \$MNFT COIN WILL BE AVAILABLE ON BINANCE SMART CHAIN AS BEP-20 AND ETHEREUM CHAIN AS ERC-20.

APPLICATIONS OF \$MNFT

MONGOLNFT MARKETPLACE



VIDEO STREAMING PLATFORM WITH NFT ACCESS



GAMING



METaverse INVESTMENT



AND MANY MORE...

- DAO
- STRATEGIC
- INVESTMENT

GOVERNANCE & UTILITY



THE COIN GOVERNANCE

As we are growing in numbers and expanding our presence on the market, MongolNFT is making an effort to take a shift towards becoming a Decentralized Autonomous Organization (DAO). The coin holders will act as the governance instrument: it will enable collectors and creators to vote on multiple upgrades and decide how the platform should develop further. This makes the governance of the platform responsive to our most active users and brings MongolNFT closer to being operated by the community members who value it most.

The \$MNFT holders can submit and vote on proposals about:

I. System Upgrades

- MongolNFT's trading fees
- New MongolNFT features to be developed or implemented by our team
- The use of \$MNFT to further decentralize the governance and development of the MongolNFT marketplace

II. Moderating creators on the platform

- Recommending new creators and NFT works to the MongolNFT marketplace
- Validating creators on the marketplace

III. Voting on the Investment suggestions

- Over time, we will be investing in the world's largest NFT collections (BoredApes Yacht Club, CryptoPunks, etc) and the \$MNFT coin holders could express their views on what strategic investments MongolNFT should make in the future.

All votes will initially be “advisory votes”. These are votes which will provide us signals of users’ desires for the MongolNFT that, in most cases, we anticipate abiding by, but are technically non-binding.

THE COIN UTILITY

While holding the same features as any other cryptocurrencies, \$MNFT coins are distinguished by their direct use in the MongolNFT marketplace. As a \$MNFT coin holder, you will be able to do the following.

I. "Buy and Sell NFTs with \$MNFT" coins

Making transactions on the MongolNFT marketplace not only with ₮MNT but also with \$MNFT coins

II. Access to the upcoming MONGOLNFT streaming platform

Purchasing NFTs as access tokens of some/certain contents on the MongolNFT streaming platforms only with \$MNFT coins.

III. Third-party integration

Purchasing availability of access passes to the top third-party streaming and gaming services with \$MNFT coins

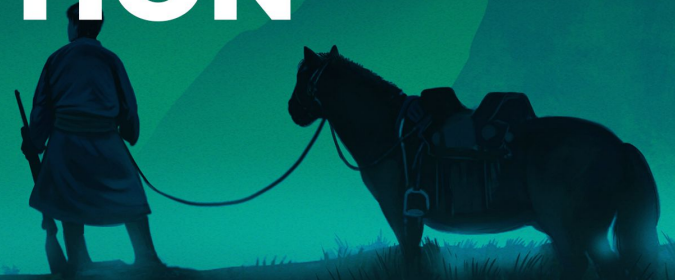
IV. Metaverse investment

We are also working on making the investment in the world's largest MetaVerse platforms by acquiring our own virtual land so that not only will it be a bridge to promote Mongolian artists around the world, but they will also be able to pay their land use and display fees with \$MNFT coins.

V. (An Potential use) NFT gaming

Over time, we are planning to start working on creating our own NFT games, combining conventional gaming designs with unconventional game mechanisms to let users have more control over in-game assets by purchasing skins, characters, weapons, virtual lands with their \$MNFT coins.

COIN DISTRIBUTION



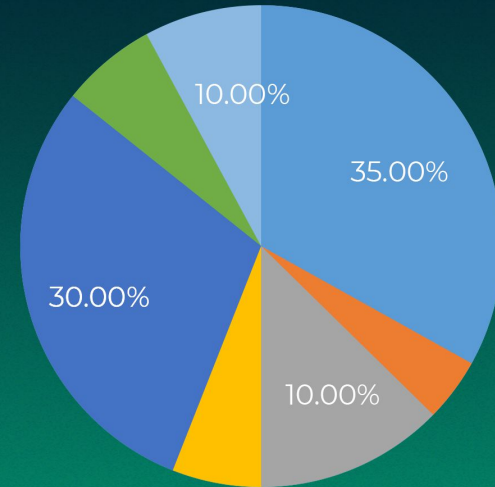
DISTRIBUTION

GENERAL INFORMATION

CATEGORY	VALUE
TICKER SYMBOL	MNFT
NUMBER OF TOKENS	400'000'000'000
TOKEN PRICE (MNT)	0.3
TOTAL VALUE (MNT)	120'000'000'000
HARDCAP (MNT)	15'000'000

COIN DISTRIBUTION

CATEGORY	TOKENS	PERCENT
Private /Public IEO	140,000,000,000.00	35.00%
Marketing	20,000,000,000.00	5.00%
Business Development and Partnership	40,000,000,000.00	10.00%
DEFI	20,000,000,000.00	5.00%
Team, Advisors, Board Members	120,000,000,000.00	30.00%
Reserve of the Company	20,000,000,000	5.00%
LP	40,000,000,000	10.00%
TOTAL	400,000,000,000	100%



- PRIVATE /PUBLIC IEO
- MARKETING
- BUSINESS DEVELOPMENT AND PARTNERSHIP
- DEFI
- TEAM, ADVISORS, BOARD MEMBERS
- RESERVE OF THE COMPANY
- LP

*TOTAL VALUE OF USE OF PROCEEDS (Round 1 & round 2) - 42'000'000'000 (MNT)

OUR ROADMAP



ACTION PLAN

- Users can sign in/sign up
- Users can see and participate in previous, current, and upcoming drops and collections on the primary market
- Creators can list and sell NFTs as limited and open editions on the primary market
- Users can buy NFTs from the primary market

Release 1 - Q3 2021



- Creators can list and sell NFTs as auctions on the primary market
- Strong Community. We will introduce the governance of \$MNFT under the concept of DAO in the marketplace

Release 3 - Q4 2021



- Streaming Service Intro
- NFTs on the MongoINFT marketplace will be sold and bought by both ₮MNT and cryptocurrencies so that the users can access to MongoINFT streaming service with the access NFTs

Release 5 - TBD



Release 2 - Q4 2021



- Users can check ₮MNT wallet balance
- Users can buy and sell on the secondary market
- Users can withdraw their money from their wallets
- \$MNFT IEO

Release 4 - Q1 2022



- MongoINFT is planning to invest in Top 3 MetaVerses (Decentraland, CryptoVoxels, etc), and Mongolian NFT creators can showcase their works to a global audience and pay the display fee with \$MNFT coins

ACTION PLAN

- Strategic Investment (International or Domestic) to reach international Customers.
- Massive Adaptation of all the artists and creators of Mongolia
- Campaign to connect them with International Customers

NFTs on MongoINFT gaming platform will be only sold by \$MNFT

- The currency of the MongoINFT gaming platform will be \$MNFT
- Gaming economies will be solely run on \$MNFT

Release 7 - TBD

Release 9 - TBD

Release 6 - TBD

- Users can transfer NFTs to other users as gifts
- Users can withdraw or deposit NFTs into the MongoINFT marketplace from other NFT marketplaces or vice versa
- NFT Defi
- New ways of Payment

Release 8 - TBD

- Collectibles with rarity (CryptoPunks, BoredApes, StonerCats, etc)
- Dropping NFTs as a mixture between Mongolian culture&tradition and the concept of modern crypto'
- Making the NFTs exposure/marketing to world markets (Opensea, Foundation),

MARKETING PLAN

We have been continuously working towards a global exposure of MongolNFT.

Sponsorships with Esport teams

Beginning in the third quarter of 2021, we started sponsoring esport teams, one of which is a Mongolian top CS:GO team "CheckMate"

Possible collaboration with a government entity

With the assistance of numerous Mongolian museums, we are planning to digitalize cultural heritage and artifacts as NFT merchandise to the world market and attract culture enthusiasts around the world

Worldwide NFT events exposure by representatives of MongolNFT

The representatives of MongolNFT attend the world's events to expand their reach, learn from world standards, and constantly update the vision of the organization.

Q4 2021



Q2 2022

Q4 2022

Q1 2022

Partnership with Fashion designers/artists overseas

Fashion designer, Nomin-Erdene and digital artist, Gan-Erdene in Germany working towards attracting their long-established fanbases in Germany to the MongolNFT market.

Q3 2022

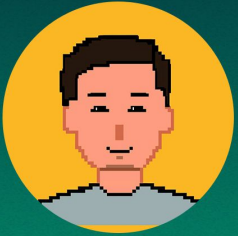
Investment in top NFT projects

Starting in the first and second quarters of 2022, we will be investing in world-famous NFT collections to implement a new marketing strategy by obtaining access to affluent communities holding these NFTs.

OUR TEAM & ADVISORS



OUR TEAM



ADIYA

CEO AND CO-FOUNDER AT
MONGOLNFT



ITGEL GANBOLD

CTO AND CO-FOUNDER AT
MONGOLNFT



SABIT BAZAR

CIO AND CO-FOUNDER AT
MONGOLNFT AND INFINITE
SOLUTIONS



INFINITE SOLUTIONS

TECHNOLOGY AND
MANAGEMENT



UNENBUREN ULZIIBUREN

CDO

OUR ADVISORS



BILL SHIHARA
CEO AND CO-FOUNDER AT BITTREX
AND COIN HUNT WORLD



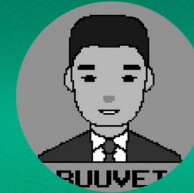
OKO DAVAASUREN
SR.DIRECTOR AT
TECHSTARS



BATTUSHIG BATSUREN
PARTNER, DB>S LLP



JORDAN CLIFFORD
CO-FOUNDER AT SCALAR CAPITAL.
FORMER ENGINEER AT COINBASE



KHATANBUVEI MUNKHTUR
NFT EXPERT

OUR PARTNERSHIPS



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- your use or inability to use at any time the services or the products or the platform or the membership network or \$MNFT Coins offered by the Company;
- the breach of any of these terms by the Company or by the Company Representatives or by you or by any third party;
- any security risk or security breach or security threat or security attack or any theft or loss of data including but not limited to hacker attacks, losses of password, losses of private keys, or anything similar;
- mistakes or errors in code, text, or images involved in the \$MNFT Coin Sale or in any of the information provided in this White Paper;
- any information contained in or omitted from the White Paper;
- any expectation promise, representation, or warranty arising (or purportedly arising) from this White Paper;
- the volatility in pricing of \$MNFT Coins in any countries and/or on any exchange or market (regulated, unregulated, primary, secondary or otherwise);
- the purchase, use, sale, resale, redemption or otherwise of the \$MNFT Coins;
- any type of failure by any exchange or market (regulated, unregulated, primary, secondary or otherwise) on which the \$MNFT Coin Sale is conducted;
- the failure to fulfill your purchase order under the \$MNFT Coin Sale due to extraordinary market demand, or
- your failure to properly secure any private key to a wallet containing \$MNFT Coins, (collectively, the “Excluded Liability Matters”).

This White Paper and the \$MNFT Coins are provided on an “as is” basis and without any representations or warranties of any kind, either express or implied. You assume all responsibility and risk with respect to your use of the information provided in this White Paper, purchasing of any amount of \$MNFT and their use. If applicable law does not allow all or any part of the above limitation of liability to apply to you, the limitations will apply to you only to the maximum extent permitted by applicable law.

To the maximum extent permitted by applicable law, you hereby irrevocably and unconditionally waive: (i) all and any claims (whether actual or contingent and whether as an employee, office holder, trustee, agent, principal or in any other capacity whatsoever or howsoever arising) including, without limitation, claims for or relating to the Excluded Liability Matters, any payment or repayment of monies, indemnity or otherwise that you may have against the Company or against any of the Company Representatives; and (ii) release and discharge the Company and all of the Company Representatives from any and all liability (of whatsoever nature or howsoever arising) it or they may have to you. If for any reason you hereafter bring or commence any action or legal proceeding in respect of any claim purported to be released and discharged pursuant to this paragraph or these Terms, or otherwise attempt to pursue any such claim against the Company or any Company Representative then you hereby irrevocably and unconditionally undertake to indemnify, and keep indemnified the Company and all Company Representatives fully on demand from and against:

- all liabilities or losses suffered by the Company or any Company Representative; and
- all reasonable costs, charges and reasonable expenses (including without limitation reasonable legal costs and expenses) reasonably and properly incurred by the Company or any Company Representative,

in each case by reason of or in connection with the bringing or commencement of such action or pursuit of such claim by you.

NO REPRESENTATION & WARRANTIES

Notwithstanding any other provision of these terms or any statement made expressly or impliedly in the White Paper, the Company does not make or purport to make, and hereby disclaims, any representation warranty undertaking or covenant in any form whatsoever to any entity or person, including any representation warranty undertaking or covenant in relation to the truth, accuracy and completeness of any of the information set out in the information provided in this White Paper.

REPRESENTATION & WARRANTIES BY YOU

By howsoever accessing and/or accepting possession or communication of all or any part of the information provided in the White Paper, you represent and warrant (and shall be deemed to represent and warrant) to the Company on the date of such access or on the latest date on which you retain possession of all or any part of the information provided in this White Paper as follows:

- you are over 18 (eighteen) years of age;
- you agree and acknowledge that the \$MNFT Coins do not constitute shares or equities or securities or financial instruments or investments in any form in any jurisdiction;
- you agree and acknowledge that the information provided in this White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of the information provided in the White Paper;
- you agree and acknowledge that no regulatory authority has examined or approved the White Paper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of all or any part of the information provided in the White Paper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- you agree and acknowledge that the information provided in the White Paper, the undertaking and/or the completion of the \$MNFT Coin Sale, or future trading of the \$MNFT coins on any exchange or market (regulated, unregulated, primary, secondary or otherwise), shall not be construed, interpreted or deemed by you as an indication of the merits of the Company, the \$MNFT, the \$MNFT Coin Sale, or this White Paper;
- the distribution or dissemination of the White Paper or any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Company;
- you agree and acknowledge that in the case where you wish to purchase any \$MNFT, the \$MNFT are not to be construed, interpreted, classified or treated as:

- any kind of currency or commodity;
 - debentures, stocks or shares issued by any person or entity (whether the Company or otherwise);
 - rights, options or derivatives in respect of such debentures, stocks or shares;
 - rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
 - units in a collective investment scheme;
 - units in a business trust;
 - derivatives of units in a business trust; or
 - any other security or class of securities.
- you are fully aware of and understand that you are not eligible to purchase any \$MNFT or access the White Paper if you are a citizen, national, resident (tax or otherwise) and/or green card holder of a Restricted Jurisdiction or if you are a Restricted Person;
- you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- you are fully aware and understand that in the case where you wish to purchase any \$MNFT, there are risks associated with: (A) the Company and its business and operations; (B) the \$MNFT; (C) the \$MNFT Coin Sale at any exchange or market (regulated, unregulated, primary, secondary or otherwise); and (D) relying or acting on all or any part of this White Paper;
- you agree and acknowledge that the Company is not liable for any direct or indirect special incidental consequential or other losses of any kind in tort, contract or otherwise (including but not limited to loss of revenue income or profits or loss of use or data or loss of reputation or loss of any economic or other opportunity of whatsoever nature or howsoever arising) arising out of or in connection with any acceptance of or reliance on the White Paper or any part thereof by you; and
- all of the above representations and warranties are true, complete, accurate and not misleading from the time of your last access to and/or possession of (as the case may be) the White Paper.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in the White Paper, statements made in any press releases or in any place accessible by the public and oral statements that may be made by the Company or the Company Representatives (as the case may be), that are not statements of historical fact, constitute “forward looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Company’s financial position, business strategies, plans and prospects and the future prospects of the industry which the Company is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Company’s revenue profitability and growth, expected revenue profitability and growth, prospects, future plans, other expected industry trends and other matters discussed in the White Paper regarding the Company are matters that are not historic facts, but only estimations and predictions. The Company makes no representation or warranty on having made any predictions or estimates or expectations on the basis of any formula, any mathematical or scientific modelling or forecast, or having made any due and proper enquiries or having undertaken any independent research or studies or otherwise. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the Company to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

- changes in legal political social economic and stock or cryptocurrency market conditions and the regulatory environment in the countries in which the Company conducts its \$MNFT Coin Sale its business and/or its operations;
 - the risk that the Company may be unable or execute or implement its business strategies and future plans;
 - changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
 - changes in the anticipated growth strategies and expected internal growth of the Company;
 - changes in the availability and fees payable to the Company in connection with its business and operations;
 - changes in the availability and salaries of employees who are required by the Company to operate its business and operations;
 - changes in preferences of customers of the Company;
 - changes in competitive conditions under which the Company operates, and the ability of the Company to compete under such conditions;
- changes in the future capital needs of the Company and the availability of financing and capital to fund such needs;



- war or acts of international or domestic terrorism;
- occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of the Company;
- other factors beyond the control of the Company; and
- any risk and uncertainties associated with the Company and its business and operations, the \$MNFT, the \$MNFT Coin Sale and reliance on all or any part of the White Paper.

All forward-looking statements made by or attributable to the Company or Company Representatives are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of the Company to be materially different from that expected, expressed or implied by the forward-looking statements in the White Paper, undue reliance must not be placed on these statements.

These forward-looking statements are applicable only as of the later of the date of publication of the White Paper and the latest date of any future updates. Neither the Company nor the Company Representatives nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of the Company will be as discussed in those forward-looking statements. The actual results, performance or achievements of the Company may differ materially from those anticipated in these forward-looking statements.

Nothing contained in this White Paper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of the Company. Further, the Company disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future

PRIVACY POLICY

By purchasing \$MNFT Coin, you agree to your personal data, (i.e., your e-mail address, name, address and other details personal to you) being processed by the Company for its business purposes or the purposes of building, promoting, and communicating (about) the Company's future products and/or the \$MNFT Coin. The Company agrees to keep your email address and other personal data private and not share it with the public (e.g., by including it on any external lists or selling to any third parties).

RISK FACTORS

You should carefully consider and evaluate each of the following risk factors and all other information contained in this White Paper before deciding to participate in the \$MNFT Coin Sale. To the best of the Company's knowledge and belief, all risk factors which are material to you in making an informed judgment to participate in the \$MNFT Coin Sale have been set out below. If any of the following considerations, uncertainties or material risks develops into actual events, the business, financial position and/or results of operations of the Company and the maintenance and level of usage of the \$MNFT Coins could be materially and adversely affected. In such cases, the trading price of \$MNFT Coin (in the case where they are listed on an exchange or market (regulated, unregulated, primary, secondary or otherwise)) could decline due to any of these considerations, uncertainties or material risks, and you may lose all or part of your \$MNFT Coin or the economic value thereof.

1. RISKS CONNECTED TO THE VALUE OF \$MNFT COIN

- \$MNFT Coin do not have any rights, uses, purpose, attributes, functionalities or features, express or implied, including, without limitation, any uses, purpose, attributes, functionalities or features on the \$MNFT Coin Sale, other than strictly provided in this White Paper.

- Because there has been no prior public trading market for the \$MNFT Coin, the sale of \$MNFT Coin may not result in an active or liquid market for the \$MNFT Coin, and their price may be highly volatile. Although applications have been made to the token exchanges for them to be admitted to trading, an active public market may not develop or be sustained after the IEO. If a liquid trading market for the \$MNFT Coin does not develop, the price of the \$MNFT Coin may become more volatile and \$MNFT Coin holder may be unable to sell or otherwise transact in the at any time.

- \$MNFT Coin may have no value and there is no guarantee or representation of liquidity for \$MNFT Coin. We are not and shall not be responsible for or liable for the market value of the \$MNFT Coin, the transferability and/or liquidity of the and/or the availability of any market for the through third parties or otherwise.

- Except for the cases strictly provided by the applicable legislation or in the legally binding documentation on the sale, we are not obliged to provide the \$MNFT Coin holders with a refund related to the \$MNFT Coin for any reason, and the \$MNFT Coin holders will not receive money or other compensation in lieu of the refund. No promises of future performance or price are or will be made in respect to the \$MNFT Coin, including no promise of inherent value, no promise of continuing payments, and no guarantee that the \$MNFT Coin will hold any particular value.

-Therefore, the recovery of spent resources may be impossible or may be subject to foreign laws or regulations, which may not be the same as the private law of the \$MNFT Coin holder.

-Negative publicity involving the \$MNFT Coin, \$MNFT Coin Sale may materially and adversely affect the market perception or market price of \$MNFT Coin, whether or not it is justified.

- The tax characterization of the \$MNFT Coin is uncertain. The purchaser shall seek his own tax advice in connection with acquisition, storage, transfer and use of the \$MNFT Coin, which may result in adverse tax consequences to the purchaser, including, without limitation, withholding taxes, transfer taxes, value added taxes, income taxes and similar taxes, levies, duties or other charges and tax reporting requirements.

2. BLOCKCHAIN AND SOFTWARE RELATED RISKS

- On most blockchains used for non-fungible tokens, cryptocurrencies, transactions (e.g., Ethereum, Bitcoin blockchain), timing of block production is determined by proof of work so block production can occur at random times. For example, the cryptocurrency sent as a payment for the \$MNFT Coin in the final seconds of the token sale may not get included into that period. The respective blockchain may not include the purchaser's transaction at the time the purchaser expects and the payment for the may reach the intended wallet address not on the same day the purchaser sends the cryptocurrency.

- The most blockchains used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin blockchain) are prone to periodic congestion during which transactions can be delayed or lost. Individuals may also intentionally spam the network in an attempt to gain an advantage in purchasing cryptocurrency. That may result in a situation where block producers may not include the purchaser's transaction when the purchaser wants or the purchaser's transaction may not be included at all.

- The underlying software application and software platforms (i.e. Ethereum, Bitcoin blockchain) are still in an early development stage and unproven. There are no representations and warranties that the process for creating the \$MNFT Coin and \$MNFT Coin Sale will be uninterrupted or error-free. There is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the token and/or the \$MNFT Coin.

- \$MNFT Coin Sale, \$MNFT Coin and all of the matters set forth in this White Paper are new and untested. \$MNFT Coin Sale and \$MNFT Coin might not be capable of completion, creation, implementation or adoption. The purchaser of \$MNFT Coin should not rely on the \$MNFT Coin Sale or the ability to receive the associated with \$MNFT Coin Sale in the future. Even if \$MNFT Coin Sale is completed, implemented and adopted, it might not function as intended, and may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so \$MNFT Coin and \$MNFT Coin Sale may become outdated

3. SECURITY RISKS

- \$MNFT Coin may be held by the \$MNFT Coin holder in his digital wallet or vault, which requires a private key, digital signature or a combination of private keys, for access. Accordingly, loss of requisite private keys and digital signatures associated with such \$MNFT Coin holder's digital wallet or vault storing \$MNFT Coin will result in loss of such, access to \$MNFT Coin holder's token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private keys, digital signatures including by gaining access to login credentials of a hosted wallet or vault service the token holder uses, may be able to misappropriate \$MNFT Coin holder's \$MNFT Coin.

- \$MNFT Coin may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with \$MNFT Coin Sale which creates \$MNFT Coin in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the [Binance Smart Chain and Ethereum] rests on open source software, there is the risk that [Binance Smart Chain and Ethereum smart contracts] may contain intentional or unintentional bugs or weaknesses which may negatively affect \$MNFT Coin or result in the loss of \$MNFT Coin, the loss of ability to access or control \$MNFT Coin. In the event of such a software bug or weakness, there may be no remedy and holders of the \$MNFT Coin are not guaranteed any remedy, refund or compensation.

- Failure of a purchaser of \$MNFT Coin to map a public key to such purchaser's account may result in third parties being unable to recognize purchaser's token balance on the [Binance Smart Chain and Ethereum blockchain] when and if they configure the initial balances of a new blockchain based upon the \$MNFT Coin Sale.

- The wallet or wallet service provider used for the acquisition and storage of \$MNFT Coin, has to be technically compatible with \$MNFT Coin. The failure to assure this may have the result that the purchaser of \$MNFT Coin will not gain access to his \$MNFT Coin.

- Our Company will make every effort to ensure that the funds received from \$MNFT Coin Sale will be securely held through the implementation of security measures. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on the Website, in the [on the [Binance Smart Chain and Ethereum] or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such an event, even if \$MNFT Coin Sale is completed, we may not be able to receive the cryptocurrencies raised and to use such funds for the development of the \$MNFT Coin Sale and/or for launching any future business line. In such a case, the launch of \$MNFT Coin Sale might be temporarily or permanently curtailed. As such, distributed \$MNFT Coin may hold little worth or value, and this would impact its trading price

4. RISKS RELATING TO THE COMPANY

- Although our Company will employ corporate governance policy and token policy, our Company may be materially and adversely affected if we fail to effectively manage our operations as our business develops and evolves, which would have a direct impact on our ability to maintain the Mongol NFT marketplace and/or launch any future business lines.

-The financial technology and cryptocurrency industries, and the markets in which our Company competes are highly competitive and have grown rapidly over the past years and continue to evolve in response to new technological advances, changing business models and other factors. As a result of this constantly changing environment, our Company may face operational difficulties in adjusting to the changes, and the sustainability of our Company will depend on its ability to manage its operations and ensure that it hires qualified and competent employees, and provides proper training for its personnel. As our business evolves, we must also expand and adapt our operational infrastructure. We cannot give any assurance that our Company will be able to compete successfully.

- Challenging economic conditions worldwide from time to time may continue to contribute to slowdowns in the information technology industry at large. Weakness in the economy could have a negative effect on our business, operations and financial condition, including decreases in revenue and operating cash flows, and inability to attract future equity and/or debt financing on commercially reasonable terms. Additionally, in a down-cycle economic environment, our Company may experience the negative effects of a slowdown in trading and usage of the \$MNFT Coin Sale.

- Our Company relies on patents and trademarks and unpatented proprietary know-how and trade secrets and employ commercially reasonable methods, including confidentiality agreements with employees and consultants, to protect know-how and trade secrets. However, these methods may not afford complete protection and we cannot give any assurance that third parties will not independently develop the know-how and trade secrets or develop better production methods than our Company.

- The competitors of our Company, other entities and individuals, may own or claim to own intellectual property relating to products and solutions of our Company. Third parties may claim that products and solutions and underlying technology of our Company infringe or violate their intellectual property rights. Our Company may be unaware of the intellectual property rights that others may claim cover some or all of the products or technology of our Company

5. RISKS ARISING IN COURSE OF OUR BUSINESS

- Our Company may be engaged in transactions with related parties, including respective majority shareholder, companies controlled by him or in which he owns an interest, and other affiliates, and may continue to do so in the future. Conflicts of interest may arise between any of our affiliates, potentially resulting in the conclusion of transactions on terms not determined by market forces.

-Our Company has taken a variety of actions relating to its business that, if successfully challenged for not complying with applicable legal requirements, could be invalidated or could result in the imposition of liabilities on respective Company Party. Since applicable legislation may be subject to many different interpretations, respective company party may not be able to successfully defend any challenge brought against such transactions, and the invalidation of any such transactions or imposition of any such liability may, individually or in the aggregate, have a material adverse effect on \$MNFT Coin Sale.

- We may operate on emerging markets. Emerging markets are subject to greater risks than more developed markets, including significant legal, economic and political risks. Emerging economies are subject to rapid change and that the information set out in the White Paper may become outdated relatively quickly

6. REGULATORY RISKS

- The regulatory status of cryptographic, digital assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules or adopt new laws and other legislative acts that will affect cryptographic, digital assets, blockchain technology and its applications. Such changes could negatively impact \$MNFT Coin and \$MNFT Coin Sale in various ways, including, for example, through a determination that the cryptocurrencies are regulated financial instruments that require registration. Company may cease the distribution of \$MNFT Coin, the development of the \$MNFT Coin Sale or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so

- We understand that the legislative authorities of Mongolia are having an ongoing discussion regarding adoption of the Law of Mongolia on Virtual Assets. It is difficult to predict how the adoption of such Law of Mongolia on Virtual Assets and other rules and regulations adopted with respect to the law will affect \$MNFT Coin. Such changes could negatively impact \$MNFT Coin and \$MNFT Coin Sale in various ways, including, for example, through a determination that the cryptocurrencies are regulated financial instruments that require registration. Company may cease the distribution of \$MNFT Coin, the development of the \$MNFT Coin Sale or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

- Although as of the date of starting of the IEO there are no statutory requirements obliging the Company to receive any licenses and permits necessary for carrying out its activity, there is the risk that such statutory requirements may be adopted in the future and may relate to any of our Company. In this case, our business will depend on the continuing validity of such licenses and permits and its compliance with their terms. Regulatory authorities will exercise considerable discretion in the timing of license issuance and renewal and the monitoring of licensees' compliance with license terms. Requirements which may be imposed by these authorities and which may require any of company party to comply with numerous standards, recruit qualified personnel, maintain necessary technical equipment and quality control systems, monitor our operations, maintain appropriate filings and, upon request, submit appropriate information to the licensing authorities, may be costly and time-consuming and may result in delays in the commencement or continuation of operation of \$MNFT Coin Sale. Further, private individuals and the public at large possess rights to comment on and otherwise engage in the licensing process, including through intervention in courts and political pressure. Accordingly, the licenses any company party may need may not be issued or renewed, or if issued or renewed, may not be issued or renewed in a timely fashion, or may involve requirements which restrict any company party's ability to conduct its operations or to do so profitably.

- The industry in which we operate is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of our Company and/or pursue enforcement actions against them. All of this may subject us to judgments, settlements, fines or penalties, or cause us to restructure their operations and activities or to cease offering certain products or services, all of which could harm our reputation or lead to higher operational costs, which may in turn have a material adverse effect on the and/or the development of the \$MNFT Coin Sale.

- Failure to comply with existing laws and regulations or the findings of government inspections, or increased governmental regulation of our operations, could result in substantial additional compliance costs or various sanctions, which could materially adversely affect our business and the \$MNFT Coin Sale. Our operations and properties are subject to regulation by various government entities and agencies, in connection with ongoing compliance with existing laws, regulations and standards. Regulatory authorities exercise considerable discretion in matters of enforcement and interpretation of applicable laws, regulations and standards. Respective authorities have the right to, and frequently do, conduct periodic inspections of any company party's operations and properties throughout the year. Any such future inspections may conclude that any company party has violated laws, decrees or regulations, and it may be unable to refute such conclusions or remedy the violations. Any Company party's failure to comply with existing laws and regulations or the findings of government inspections may result in the imposition of fines or penalties or more severe sanctions or in requirements that respective company party cease certain of its business activities, or in criminal and administrative penalties applicable to respective officers. Any such decisions, requirements or sanctions, or any increase in governmental regulation of respective operations, could increase our costs and materially adversely affect our business and the \$MNFT Coin Sale.

- Governmental authorities may have a high degree of discretion and, at times, act selectively or arbitrarily, without hearing or prior notice, and sometimes in a manner that is contrary to a law or influenced by political or commercial considerations. Moreover, the government also has the power in certain circumstances, by regulation or government act, to interfere with the performance of, nullify or terminate contracts. Unlawful, selective or arbitrary governmental actions have reportedly included the denial or withdrawal of licenses, sudden and unexpected tax audits, criminal prosecutions and civil actions.

- National and local government entities have also used common defects in matters surrounding the token sale as pretexts for court claims and other demands to invalidate or to void any related transaction, often for political purposes. In this environment, our competitors may receive preferential treatment from the government, potentially giving them a competitive advantage over us.

- Blockchain technologies and cryptographic coins as they are a relatively new and dynamic technology. In addition to the risks included above, there are other risks associated with your purchase, holding and use of \$MNFT Coin, including those that we cannot anticipate. Such risks may further appear as unanticipated variations or combinations of the risks discussed above.

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