



localtrade

Safe & Simple Access to Crypto for Everyone

Whitepaper

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Abstract

LocalTrade is a one-stop cryptocurrency exchange and financial products ecosystem that bridges the gap between traditional finance and the crypto industry by providing the most profitable, efficient, and safe financial instruments to all crypto market players and retail investors.

LocalTrade ecosystem consists of a full-fledged CEX trading platform and DeFi investment platform – the DeFi Lab, which is a further development of LocalTrade CEX. Combining CeFi expertise and tech infrastructure with DeFi opportunities, we drive investments into decentralized finances with the best returns. We utilize the current CEX capacity to make it easy and secure to invest in the DeFi Lab products, Launchpad and tokensales, tokenized securities smart-funds, and yield farming protocol, all from within one payment gateway.

Thus, we intend to become the first platform that allows anybody, even with a fiat bank card and a small \$10 check, to have seamless access to the most profitable DeFi & CeFi products.

We also believe that the community is the driving force behind decentralized products; therefore, LocalTrade's Ecosystem will be built on a revenue-sharing model and DAO governance, with a marketing incentive system on top of the whole ecosystem.

Introduction

Statistic

The entire market capitalization of the world's stock markets, the classic financial instrument for the retail investor, is about \$90 trillion. Analyzing stock prices over the last 30 years reveals a long-term overall yield of 10%.

The overall market capitalization of cryptocurrencies, mainly consisting of Bitcoin and Ethereum, exceeds \$1.63 trillion. DeFi's (Decentralized Finance) market capitalization by August '21 is around \$85.10 billion – with a more than 400% increase since the beginning of the year.

DeFi is a pretty new subsegment of the cryptocurrency market that deals with decentralized financial instruments. DeFi technologies, like the traditional financial ecosystem, provide similar products and services but in a truly digital, blockchain-based manner.

DeFi provides financial products available to everyone because they're doing it fast and low-cost. Without the need for intermediaries, geographical boundaries, or jurisdictional boundaries. DEXs, peer-to-peer lending, stablecoins, prediction markets, and yield farming initiatives are the most popular DeFi products since they not only remove middle-man issues but increase flexibility and bring breakthrough returns to the investors.

DeFi Shifts the Fintech Paradigm

However, DeFi provides more than that. Decentralized finance is not just technological innovation. It signifies a paradigm shift. In the age of blockchain and DeFi, everyone may go for it. If you have crypto, you can do things that are unthinkable in real life – such as take out a loan on a Saturday night without collateral or trade withholding money in a personal wallet.

Almost all institutional players have begun experimenting with DeFi. The research from Fidelity Digital Assets SM's 2021 shows that **nearly 70% of institutional investors find crypto attractive**. There are three almost equally positive characteristics across Asian and European market investors talk about: uncorrelated to other asset classes (36%); an innovative technology play (34%); high potential upside (33%). European investors are even more optimistic about digital assets, with 82% finding something appealing. 7 of 10 institutional investors wish to buy or invest in digital assets in the future, and more than 80% of those interested consider having an allocation in their institution's or clients' portfolios within the next 5 years.

We are sure that DeFi's ecosystem would benefit from increased liquidity and better rates due to institutional money flowing into it. Being so attractive, we look forward to DeFi helping fintech become a driving force for global economic innovation.

Problem

The current situation in the investment market is unfavorable for a retail investor in terms of difficult access (DeFi market) or low profitability and high minimum investment thresholds (stock market). Moreover, retail investors are confused by the low-quality and low-yield financial products, fraud and scam, and garbage stocks offered – particularly on the CeFi market.

DeFi Challenges

Despite the various benefits of blockchains and cryptocurrencies, DeFi is still in its early phases of development. Thus it faces significant challenges.

One of the key reasons people are interested in DeFi is that it replaces financial intermediaries and ensures uncontrollable and anonymous transactions by blockchain-based smart contracts. But with that, smart contracts are the most considerable DeFi's risk since an attacker may use smart contract weaknesses to steal user money.

Another issue of DeFi is spreading by the blockchain network, so regulatory intervention may be on the way because it currently works in a regulatory grey zone. You can find anything from cash instruments to derivative assets in DeFi, but since they are blockchain-based, none of these tools are fully legal in most jurisdictions; this creates additional barriers to entry.

DeFi's global adoption is being slowed by inadequate user interfaces, a lack of customer service, and insufficient data. A lack of simple-to-use and simple-to-understand DeFi apps fosters mistrust and reduces retail market players' rapid adoption.

Moreover, in significant cases, DeFi solutions need a deep understanding to be used effectively. As a result, 95% of the retail investors do not have access to the DeFi profitable opportunities.

Stock Market

Unlike DeFi, stock markets are tightly regulated, and all companies must undergo annual audits to continue trading on the stock exchange. It's unlikely that the stocks you invest in would be fraudulent. The stock market investment was formed a very long time ago, it is predictable and stable, but it also has particular challenges for users.

The stock market requires serious study before investing in it – much more than CeFi and DeFi. Acquisition International estimates that out of all first-time investors, 90% cannot make any kind of profit with the stock exchange. Over time, 80% end up losing money, 10% barely break even, and only 10% succeed.

The stock market suffers from a lack of transparency. Because the investors are unaware of the transaction's actual rate, they should be notified of it by the contract.

The requirements for earnings in the stock market and the minimum investment threshold are quite high. At the same time, the profitability is stable, but several times less than in the crypto market.

CeFi Market

CeFi means that there's a central figure in any transaction process. Centralization itself implies that a primary point of decision-making can approve or decline any financial operation. In CeFi, e.g., all crypto trade orders are handled through a central exchange. Funds are managed by explicitly running the Central Exchange. It means you don't own a private key that provides you access to your wallet. On the other hand, with CeFi, users trust a business's people to manage funds and execute the business's services.

Analyzing the current situation with CeFi, we see that market is divided into 2 types of users:

- People who believe and choose only credible CeFi brands - however, KYC/compliance process there becomes more and more regulated, while profitability decreases proportionally.
- People who got scammed from some ICO/ IEO and other unfair centralized projects are still looking forward to the best profits and thinking about shifting into the automatic DeFi solutions powered by smart contracts only.

Summarizing the aforementioned issues in the investment market, we are willing to remove the investment barriers by creating a simple & customized investment tool with the best CeFi & DeFi products in one ecosystem.

Solutions Overview

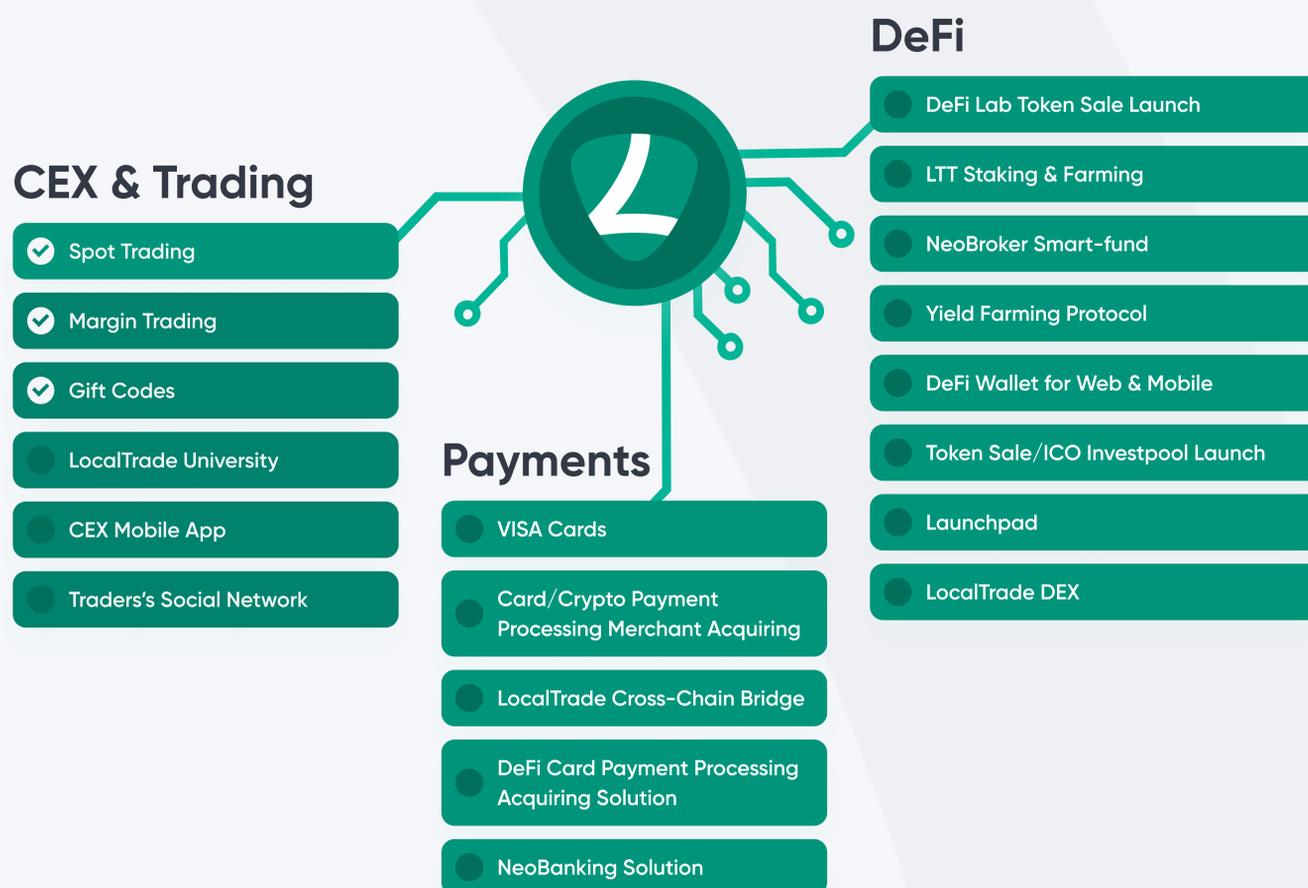
Our mission is to provide easy access to the most profitable and secure DeFi & CeFi financial products using existing CEX payment infrastructure and capacity. Combining CEX expertise and DeFi opportunities, we will run a DeFi Lab for a new generation of independent crypto investors looking for trustworthy tools to help them leverage market opportunities within an exponentially growing industry.

In this section we provide a list of currently offered and planned LocalTrade products, divided into 3 categories:

- **CEX & Trading** – LocalTrade Exchange, CEX Mobile App, LocalTrade University.
- **Payments** – LocalTrade Pay, VISA Card, Neobanking App.
- **Decentralized Finance** – LocalTrade DEX, DeFi Lab, DeFi Wallet App, Launchpad.

We intend to utilize the LocalTrade CEX as a primary source for user acquisition, and as a solid foundation for our decentralized finance and payment solutions, which will be the main sources of the company's revenue.

Ecosystem Roadmap



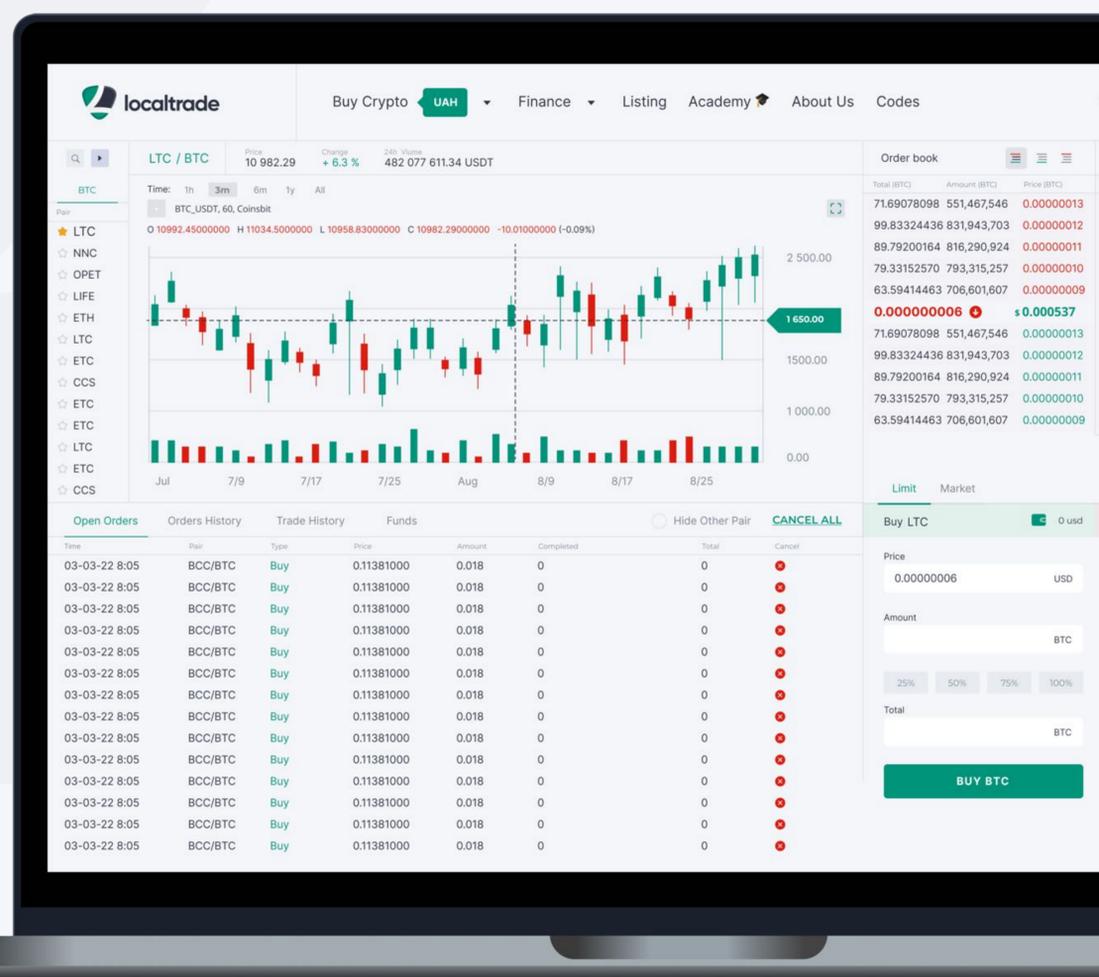
LocalTrade CEX (Centralized Exchange)

LocalTrade CEX is a platform that provides users with an ability to trade various cryptocurrencies. LocalTrade delivers an extensive set of trading & financial-oriented services through a wide array of available features:

- **Spot Trading** – Available since the platform’s launch, Spot Trading market allows users to trade various assets on the exchange through a web interface or via API. Users can trade over 100 supported trading pairs, including BTC, ETH, USDT etc.
- **Margin Trading** – An extension upon Spot Trading functionality, Margin Trading enables leverage and provides users with the ability to trade borrowed assets, opening positions larger than their available balance.
- **Trading Competitions** – Additionally, LocalTrade CEX holds different promotion campaigns and competitions for traders on a regular basis.
- **Gift Codes** – Users can utilize funds on their balance to create a code, which can be then redeemed by any LocalTrade account without any additional fees.

Users can enjoy benefits of trading at LocalTrade CEX:

- **Fast execution of orders** is powered by the internal core trading engine, which was specifically restructured in 2020 to enhance the system’s scalability and order processing speed, improving overall performance.
- **Affordable fees**, with additional discounts based on the amount of staked LTTs.
- **Promotions & Trading Competitions** are held on a regular basis to increase audience engagement.



LocalTrade DeFi Wallet

In order to further drive the adoption of decentralized financial services among masses, we're launching the LocalTrade DeFi Wallet – a smart multi-currency wallet application that provides a slick interface and intuitive gateway to decentralized finance.

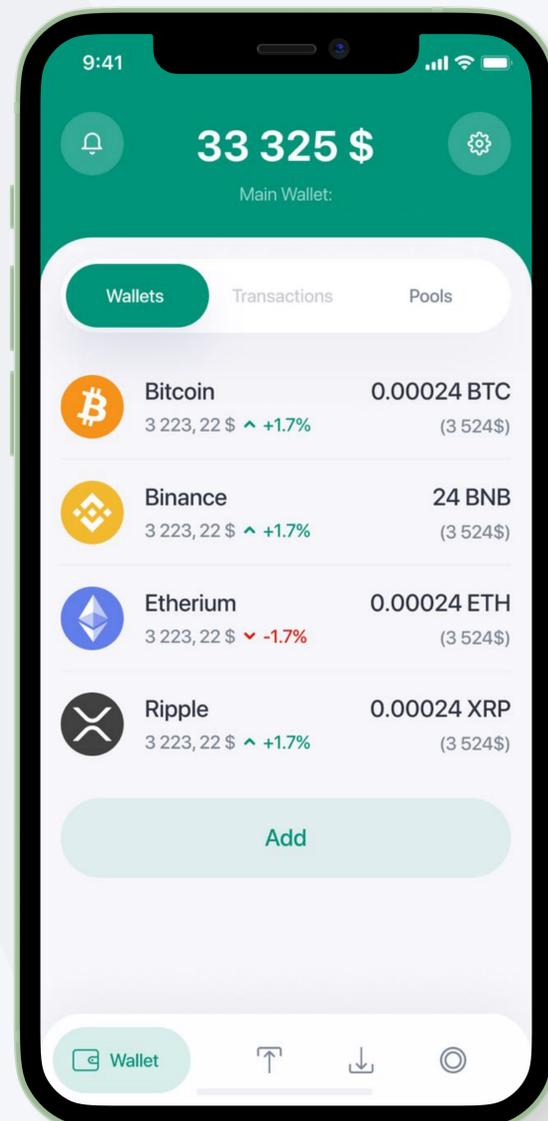
DeFi wallet obtains several unique features that increase it's value for users:

- **Private & Confidential:** fully decentralized product with all data, including the private keys, being stored locally on user's device;
- **Customizable** transaction fees and fast confirmation on the blockchain;
- **Security** is enforced through full data encryption and a wide array of additional functionality: 2FA and biometric authentication;
- **Integrated Cross-Chain DEX** provides users with ability to instantly exchange assets from different blockchains within the app and makes DeFi Wallet the world's first decentralized crypto wallet with cross-chain swaps functionality;



DeFi Wallet

Own the keys.
Own the funds.



LocalTrade Wallet Comparison: DeFi vs CEX



DeFi Wallet

CEX Wallet

Funds' Custody

All private keys are generated and stored on your device exclusively. No one except you can control your crypto.

LocalTrade takes custody of deposited funds, which are then placed into a secure cold storage to ensure protection to the maximum possible degree.

Exchange Functionality

Instantly swap your crypto within your wallet via integrated DEX liquidity pools.

Set your own trading rules with advanced order types and a performative trading engine, fine-tuned to appeal to your strategy.

KYC/AML Checks

Enforced Privacy: we do not require users to disclose any personal information or pass KYC to start using the wallet.

Convenient KYC: verification is required to unlock unlimited withdrawals (>1 BTC per week) and to access advanced functionality.

Send/Receive Funds

Flexible transaction fees and fast confirmation on the blockchain.

Using Codes, you can transfer funds to other platform users instantly and completely free of charge.

Backup & Restoration

If you lose the private key, your wallet and all associated funds cannot be restored.

Access to the wallet and funds can be restored through a request to LocalTrade's caring Support team.

LocalTrade Bridge

(LocalTrade DEX Pools + Cross-chain Bridge)

LocalTrade Bridge is a decentralized, trustless protocol that enables exchange of assets between different blockchains. Powered by LocalTrade DEX pools, the bridge provides swift execution and offers an additional incentive mechanism for users.

LocalTrade Bridge will be integrated into the LocalTrade DeFi wallet, enabling instant cross-chain swaps from within the mobile app, with no limits on exchange volume.



LocalTrade VISA Card & NeoBank App

Despite all the advantages of crypto in comparison to fiat, a large part of mainstream users is still hesitant to adopt crypto as a main payment method. This happens mostly due to the overall inconvenience.

Only a handful of places (both digital and physical marketplaces) currently accept payments in crypto, and this fact, when coupled with long transaction processing time, is what slows down global adoption.

LocalTrade VISA Card is developed to address these inefficiencies and provide users with a viable payment option, allowing to utilize crypto with full fiat convenience.

This product will satisfy users with following features:

- Instant crypto-to-fiat conversion
- Withdraw cash at any ATM in the world;
- Receive cashback in LTT tokens on your purchases;

The LocalTrade VISA card lays the foreground for our full-fledged payments solution – the Neobank App.

NeoBank application is our way to remove the boundaries between crypto and fiat. It's a unified solution that provides users with following functionality:

- **Manage your VISA card:** top-up, convert between currencies, block the card in case of theft;
- **Buy, sell, send and exchange crypto instantly** using LocalTrade's liquidity in the most convenient and secure manner;

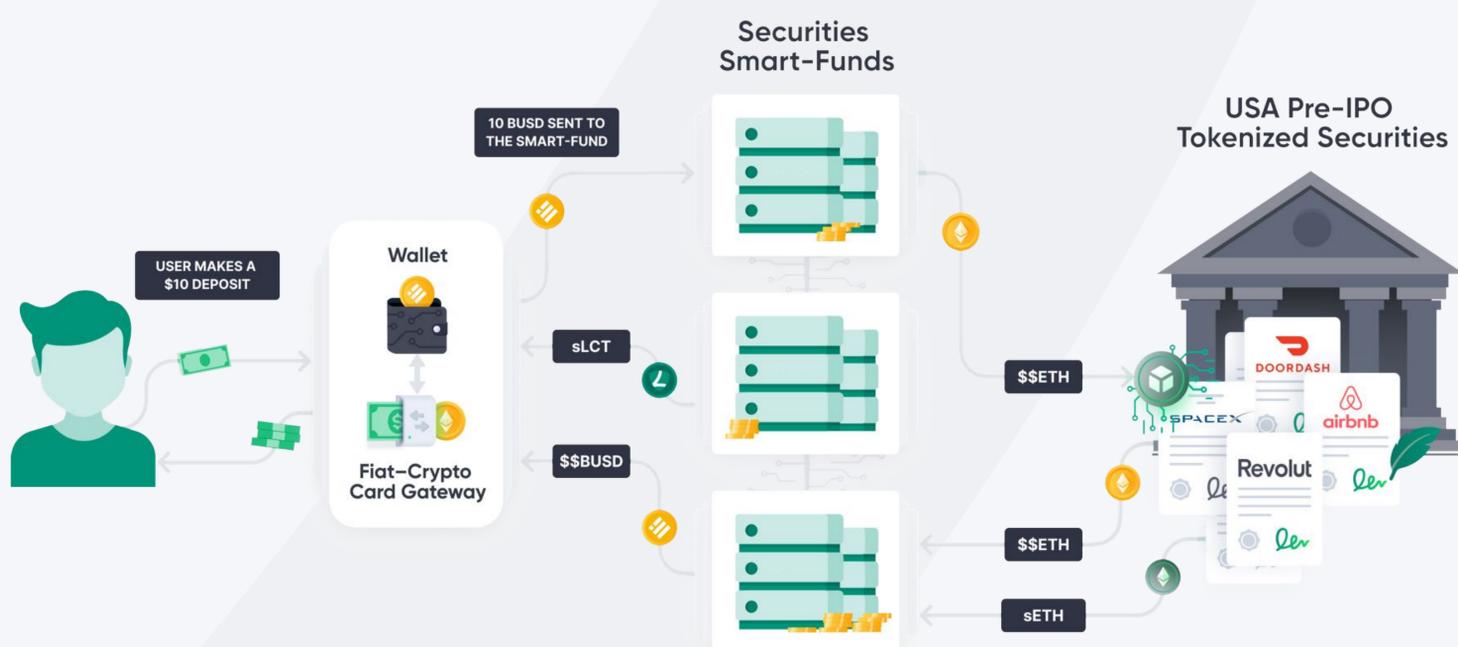


How It Works: DeFi Lab

LocalTrade DeFi Lab is accessible for all retail investors, developed specifically to cater to the mainstream crowd. DeFi Lab represents a set of distinctive digital investment tools, categorized by their risk basis. Described below are the interaction processes between users and the company's investment solutions.

NeoBroker Smart-Fund

NeoBroker Smart-fund is a low-risk investment solution that provides users with the ability to invest into shares of pre-IPO companies, thus becoming a part-owner of such companies. Users can collectively purchase shares in the form of tokenized securities.



1. The user has two options to deposit funds to a smart fund: either through his own external wallet, or using LocalTrade's payment gateway. The user specifies the wallet with some balance in crypto or purchases BUSD through LocalTrade's payment gateway, then chooses a company to invest into.
2. The user sends BUSD to the contract address of the selected smart-fund.
3. As soon as a smart-fund contract reaches a defined threshold of accumulated funds (50,000 BUSD), the contract initializes the process of purchasing shares in the form of tokenized securities.
4. Accumulated BUSD tokens are swapped to ETH/USD-pegged crypto through a cross-chain bridge (BEP-20 to ERC-20).
5. The smart-fund contract then sends ETH to purchase pre-IPO shares of a chosen company.

6. Purchased shares are non-fungible, therefore the smart-fund generates fungible Earnings Security Tokens LTT (sLTT) and distributes these tokens among all investors, in accordance with the investor's deposited amount.
 - sLTT tokens represent the user's stake in the smart-fund, ownership rights of the underlying shares and, respectfully, the right of claim for such shares.
 - Users have full control over their sLTT tokens: they can transfer ownership and right of claim on tokenized securities simply by transferring sLTT tokens to another wallet of an eligible/verified user.
7. Tokenized Securities of pre-IPO companies are contained within the smart-funds contract for the next 12-24 months, until the liquidation period ends. According to SEC regulations, shares of US-based companies can be sold 90 after such company goes public.
8. Smart-fund contract utilizes oracles to get the exact IPO date and calculates the redemption date for Tokenized Securities 90 days after the IPO.
9. On redemption day, the smart-fund initiates liquidation of Tokenized Securities for USD-pegged crypto (ERC-20 network), which is then deposited to the smart-fund's contract.
10. Then, acquired USD-pegged crypto (ERC-20 network) is swapped for BUSD (BEP-20 network) through the cross-chain bridge.
11. After the swap, the smart-fund contract starts distributing BUSD pay-outs between users, according to their ownership stake (amount of sLTT held).

Amount of pay-outs and carry fee are calculated as following:

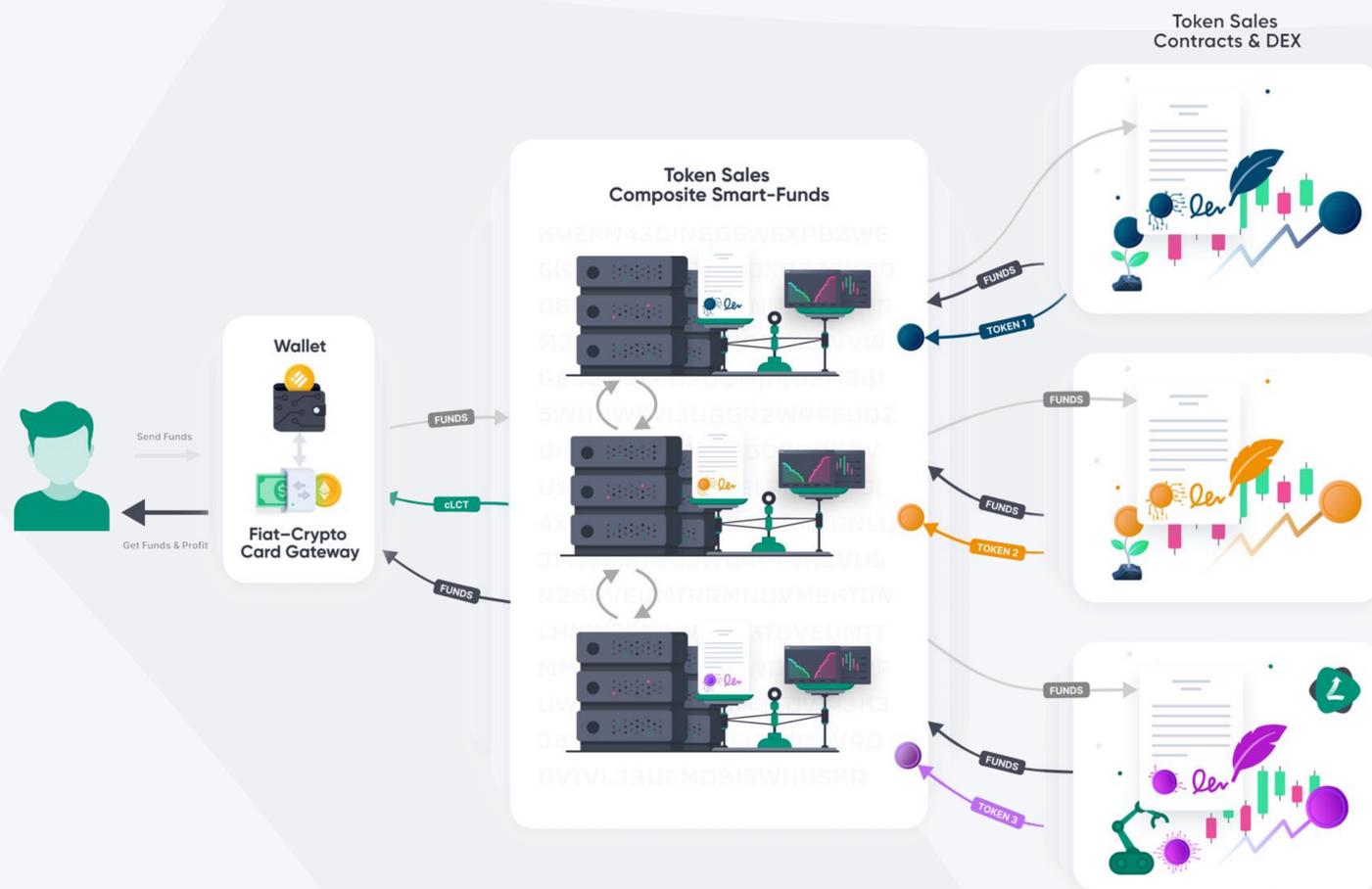
 - a) First, the smart-fund contract distributes funds to users, covering the initial deposited amount.
 - b) As soon as the distributed pay-outs reach the deposited amount, the smart fund contract deducts 20% of the following distributing pay-outs as a carry.
 - c) Remaining 80% of the profits are further distributed among users, according to their stake in the smart-fund.
12. In order to withdraw pay-outs, users need to send their sLTT tokens to the smart-fund's contract address. sLTT tokens are burned automatically upon sending.

Yield Farming Protocol



1. The user sends BUSD to the contract address of the Yield Farming Protocol.
2. Yield Farming Protocol generates Earning Pool Tokens LTT (pLTT) for each BUSD deposited (1 BUSD : 1 pLTT) and sends them to the user.
 - pLTT tokens represent the user's stake in the Yield Farming Pool and, respectfully, the right of claim for his portion of the Pool.
3. Yield Farming Protocol swaps pooled BUSD to various Yield Farming (YF) assets
4. Acquired YF assets are then routed to DeFi projects for the following use-cases:
 - To provide liquidity on DEX's;
 - To participate in liquidity mining in DeFi projects;
 - To stake YF assets at PoS-based DeFi Projects and get validators rewards;
 - To provide YF assets as collaterals for lending in DeFi projects;
5. Profits from used YF assets are sent to the protocol's smart-contract on an ongoing basis.
6. In order to withdraw funds from Yield Farming Protocol, the user needs to send pLTT tokens to the Yield Farming Protocol contract address.
7. Smart-contract releases YF assets according to the user's part of the share. YF assets are then swapped for BUSD (BEP-20 network).
8. After the swap, the smart-contract starts distributing BUSD to the users, covering the initial deposited amount first:
 - As soon as the distributed pay-outs reach the deposited amount, the smart fund contract deducts 20% of the profit and allocates it to the company.
 - Remaining 80% of the profits are then sent to the user.
9. Upon withdrawal of funds, pLTT tokens are burnt by the smart-contract.

Token Sale/ ICO



1. The user sends BUSD to the contract address of the Token Sale Smart Fund.
2. Token Sale Smart Fund generates Earning Composite Fund Tokens LTT (cLTT) and sends them to the user.
 - cLTT tokens represent the user's stake in the Smart-Fund and, respectfully, the right of claim for his portion of the funds.
3. As soon as a smart-fund contract reaches a defined threshold of accumulated funds (for example, 50,000 BUSD), the contract initializes members' voting.
4. LocalTrade's Research Department examines DeFi projects with scrutiny and this way defines a number of approved projects, available for users to invest into. These projects are presented to users for review and approval.
5. After the voting ends, one project is approved and all funds from the smart-fund are allocated to this project's smart-contract.
6. Assets acquired from the token sale are locked up within the smart-fund's contract until redemption. The lock-up period for token sale assets depends on the project and ranges from 3 to 12 months.
7. On the approved redemption date, assets are released from the smart-fund's contract and swapped to BUSD.

8. After the swap, the smart-contract starts distributing BUSD to the user:

- First, the smart-fund contract distributes funds to users, covering the initial deposited amount.
- As soon as the distributed pay-outs reach the deposited amount, the smart fund contract deducts 20% of the profit and allocates it to the company.
- Remaining 80% of the profits are then allocated to the user.

9. In order to withdraw funds, the user needs to send cLTT tokens to the contract address. These tokens are then burnt.

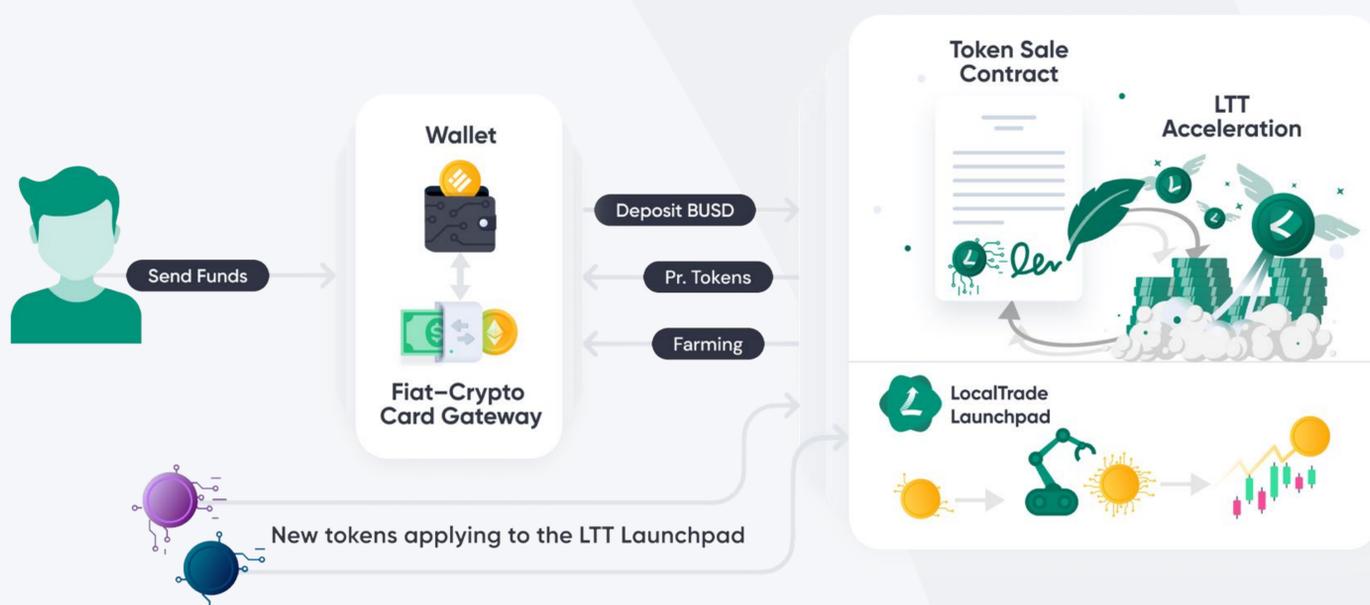


LocalTrade Launchpad

With a mission to encourage adoption of blockchain around the world, LocalTrade aims to support and promote cryptocurrency projects via the Launchpad. This IDO platform is created with a double incentive in mind: it provides a great boost for innovative teams to gain worldwide exposure and reach out to a wider audience, and offers LocalTrade users an opportunity to purchase new crypto tokens at the lowest possible price point.

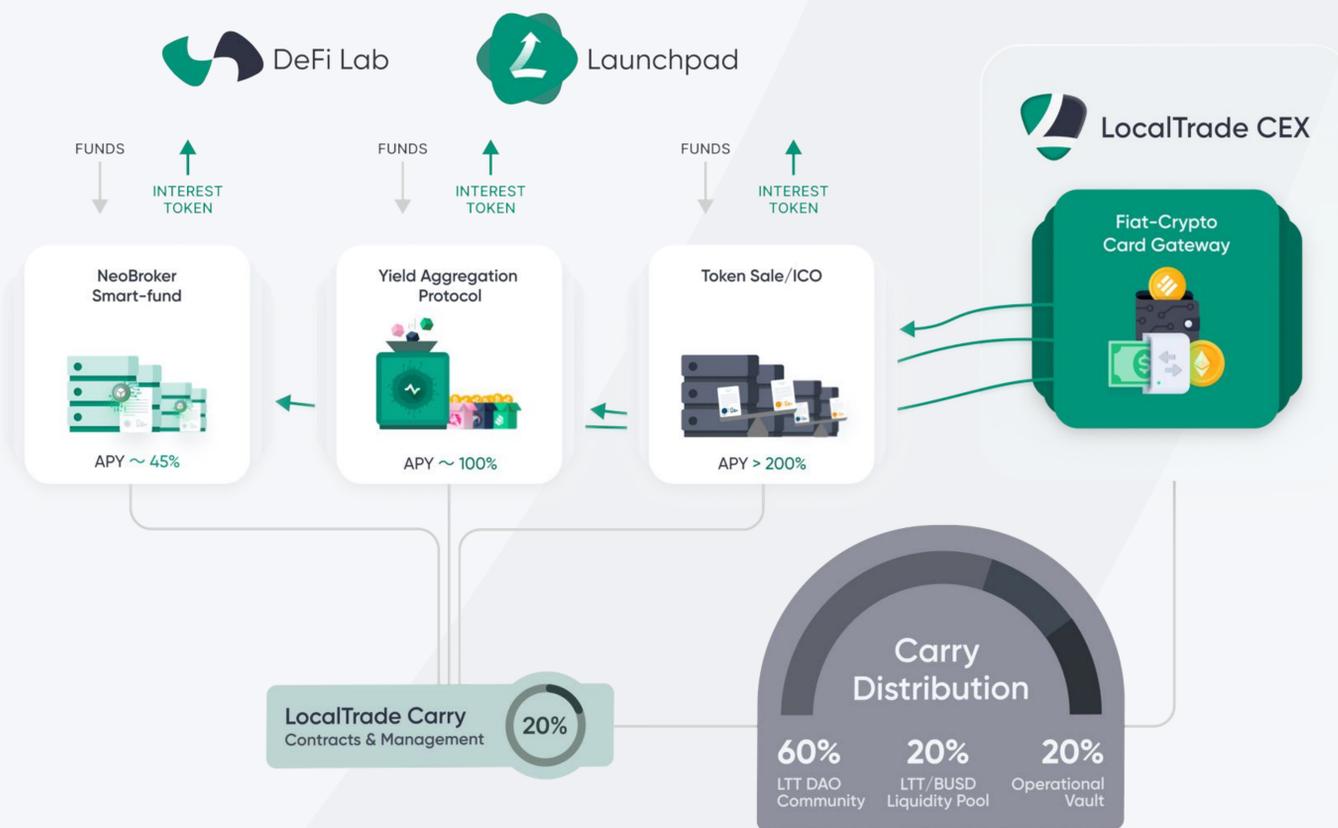
We search for technologically advanced projects that can help bring innovations to the crypto space. Before featuring any project on the Launchpad, LocalTrade's research team conducts strict scrutiny, evaluating the project's team and auditing smart-contracts in order to determine potential risks and thus prevent users from investing in deliberately fraudulent projects.

Unlike our smart-funds, Launchpad also requires some degree of crypto expertise from investors. In order to get access to token sales on Launchpad, users are required to stake LTT tokens. After the purchase, investors receive project tokens instantly and have to decide at their own discretion either to hold or to sell them.



DAO Sharing Economy

Being a community-centric platform, LocalTrade has adopted the DAO governance model and further modified it, creating the **infinitely profitable DAO Revenue Sharing Economy**.



Similar to the investment fund model, **LocalTrade is eligible for a carry fee – 20% of the profits users make on DeFi Lab**. We allocate this revenue stream as follows:

- **20% of carry is sent to the Operational Vault** and used to cover LocalTrade’s operational expenses;
- **20% of carry is allocated for the LTT/BUSD liquidity pool**, in order to incentivize the token’s value growth;
- **60% is allocated for DAO members**, who are engaged in promoting LocalTrade to new users.

Any user who wants to build a lasting passive income stream, can become a DAO member and start receiving a part of LocalTrade's revenue on an ongoing basis.

In order to become a part of DAO Sharing Economy, users are required to stake LTT tokens. Each new level opens access to a new level in the referral tree, allowing members to receive profits from their indirect referrals.

Depending on the amount of staked LTTs, **DAO members can receive up to 60% from the profits of their invited users.**

Tiers	LTT's to Stake	Marketing Incentive Depth	Marketplace Profits Distribution
DeFi Curious	200 LTT	1	35%
DeFi Adopter	400 LTT	2	15%
DeFi Enthusiast	800 LTT	3	10%
DeFi Enjoyer	1200 LTT	4	5%
DeFi Entrepreneur	2000 LTT	5	5%
DeFi Expert	2800 LTT	6	5%
DeFi Connoisseur	3600 LTT	7	5%
DeFi Ambassador	4400 LTT	8	2.5%
DeFi Visionary	5200 LTT	9	2.5%
DAO Member	6000 LTT	10	2.5%
DAO Influencer	6800 LTT	11	2.5%
DAO Advisor	7600 LTT	12	2.5%
DAO Governor	8400 LTT	13	2.5%
Venture Capitalist	9200 LTT	14	2.5%
Angel Investor	10,000 LTT	15	2.5%

For example:

A member with 200 staked LTTs (Level 1)
Will receive 35% of the DeFi Labe profits from his directly invited users.

A member with 400 staked LTTs (Level 2)
Will additionally receive 15% of the profits from users on the 2nd line of his referral tree.

With DAO Sharing Economy, we aim to empower the community by giving them access to a long-lasting and powerful income source, straight from the core of our platform.

Token Sale Rewards

We aim to enforce token's adoption and further engage our community into the opportunities available on the LocalTrade platform via the Token Sale Rewards program.

Any user with enough LTTs staked is eligible to receive additional BUSDs as a reward for LTTs purchased by their referrals during Round A and Round B of the Token Sale.

Depending on the amount of LTTs staked, users can get up to 20% from tokens bought by their invited users, accrued to their account in BUSD.

In order to mitigate the token's price increase during Round B, we've managed to set different requirements for the amount of LTTs needed to access the whole marketing incentive depth.

Tiers	Marketing Incentive Depth	USD equivalent requirement	LTT requirement on Round A (Price: \$0.1)	LTT requirement on Round B (Price: \$0.2 - \$0.5)	Marketing Incentive Profit, %
DeFi Curious	1	\$100	800 LTT	200 LTT	7%
DeFi Adopter	2	\$200	1600 LTT	400 LTT	3%
DeFi Enthusiast	1	\$400	3200 LTT	800 LTT	2%
DeFi Enjoyer	4	\$600	4800 LTT	1200 LTT	1%
DeFi Entrepreneur	5	\$1000	8000 LTT	2000 LTT	1%
DeFi Expert	6	\$1400	11,200 LTT	2800 LTT	1%
DeFi Connoisseur	7	\$1800	14,400 LTT	3600 LTT	1%
DeFi Ambassador	8	\$2200	17,600 LTT	4400 LTT	0.5%
DeFi Visionary	9	\$2600	20,800 LTT	5200 LTT	0.5%
DAO Member	10	\$3000	24,000 LTT	6000 LTT	0.5%
DAO Influencer	11	\$3400	27,200 LTT	6800 LTT	0.5%
DAO Advisor	12	\$3800	30,400 LTT	7600 LTT	0.5%
DAO Governor	13	\$4200	33,600 LTT	8400 LTT	0.5%
Venture Capitalist	14	\$4600	36,000 LTT	9200 LTT	0.5%
Angel Investor	15	\$5000	40,000 LTT	10,000 LTT	0.5%

LocalTrade Token (LTT)

The LocalTrade Token (LTT) is a BEP-20 standard token minted on the Binance Smart Chain. LTT token combines utility and governance functionality, powering up the whole LocalTrade ecosystem.

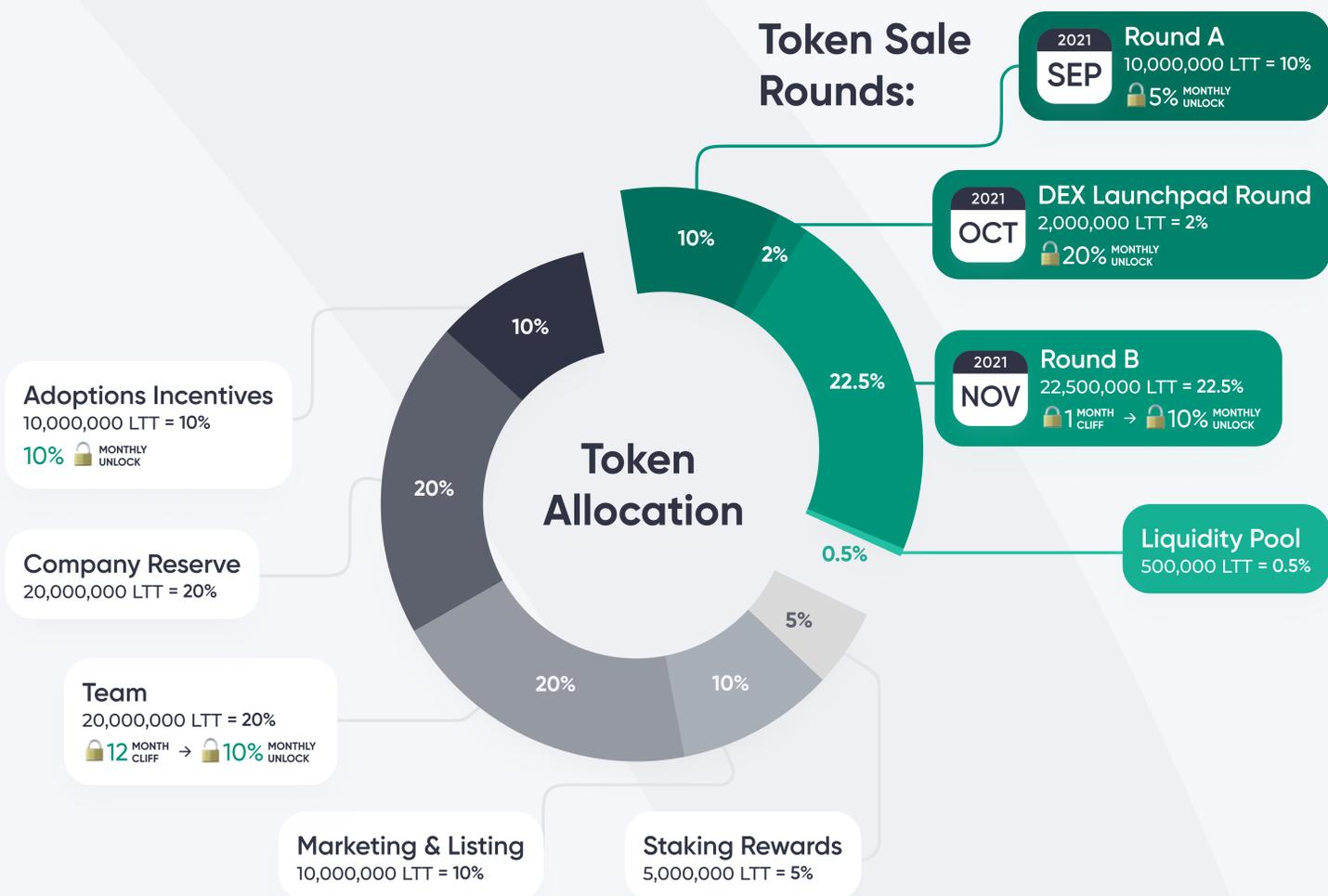


Key Metrics:

Token Supply:
100,000,000 LTT

Ticker:
LTT

Token Standart:
BEP-20



After the end of Round B, we intend to maintain and upsurge token's value through the LTT/BUSD Liquidity Pool, created at the PancakeSwap DEX.

Initially, 500,000 LTT tokens will be added to the LTT/BUSD Liquidity Pool at the PanCakeSwap exchange, along with the corresponding amount of BUSD to set the price at \$0.5.

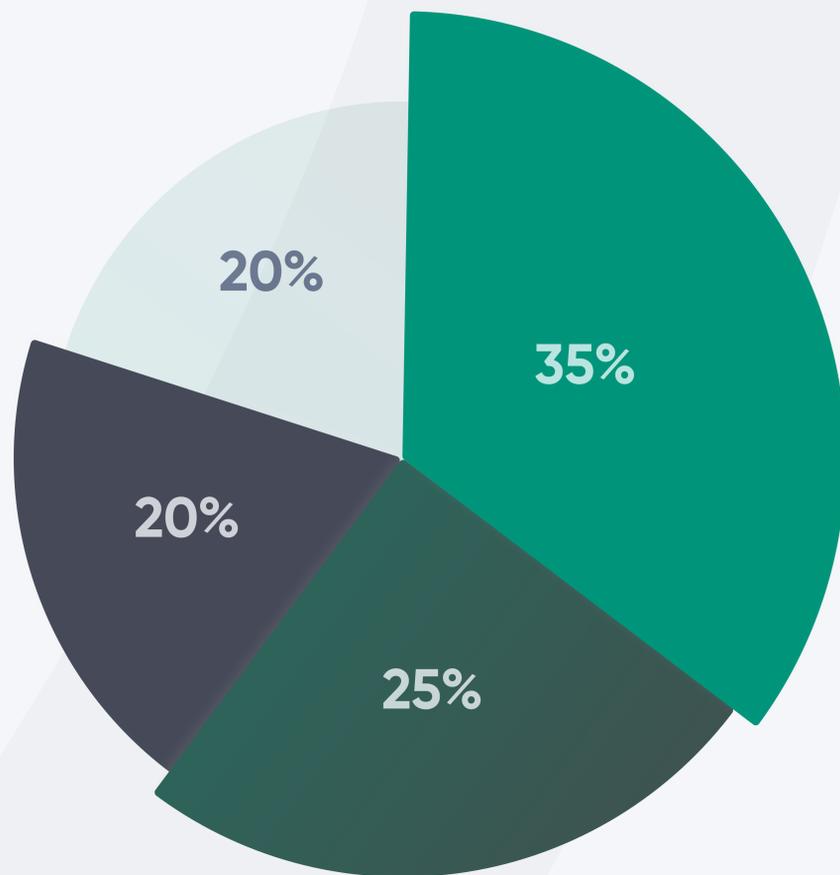
Funds Allocation

Marketing & Promotion

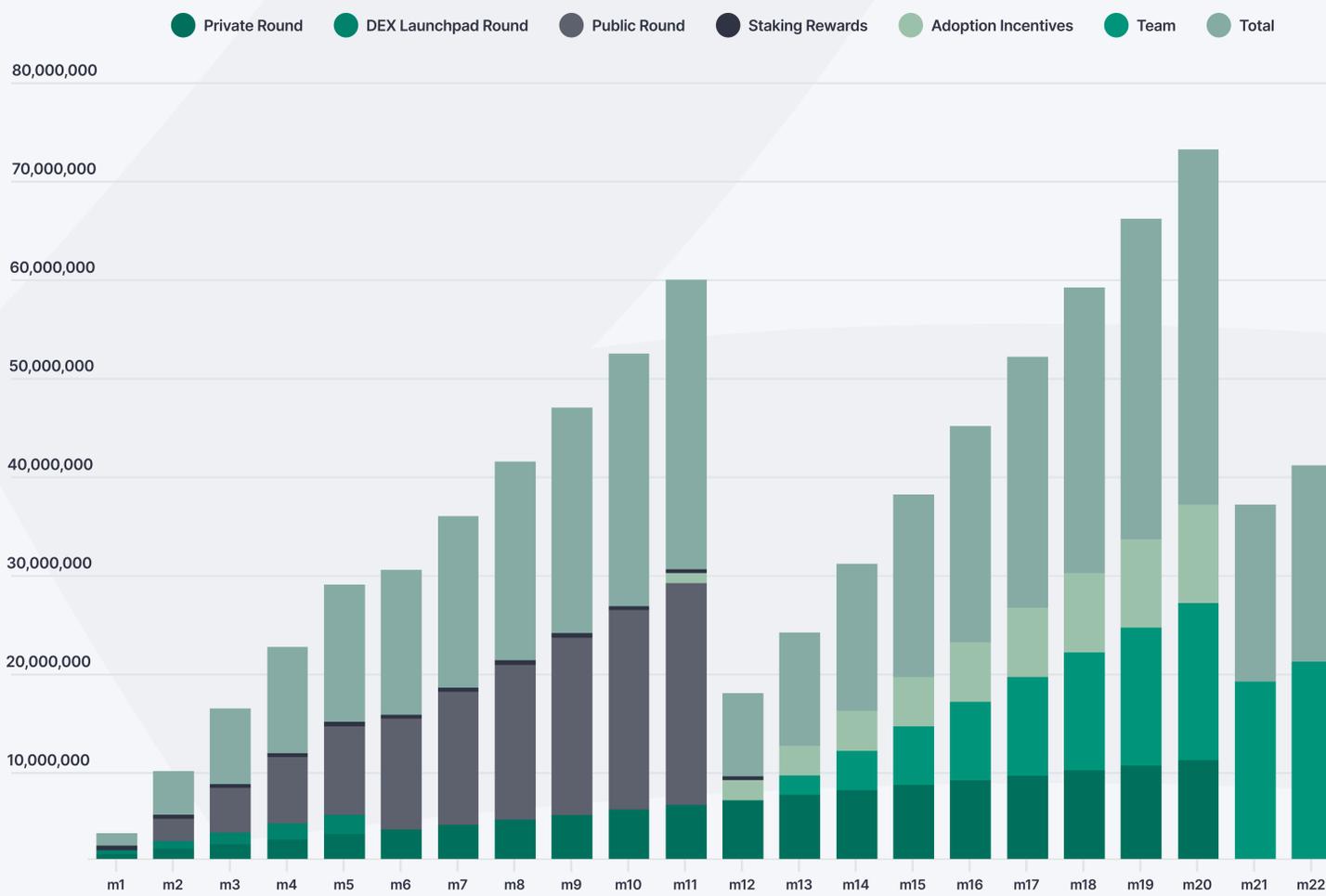
IT & Development

Security

Reserves



Token Unlocking Schedule



Token Distribution

Round A

During Round A, investors will be able to purchase **10,000,000 LTT** tokens at the lowest price – **0.10 BUSD for 1 LTT.**

We intend to utilize Token Sale rounds as an additional incentive to promote our DeFi Lab. Therefore, LTT purchase will be available in a form of a package deal, where:

- 80% of invested funds will be distributed as LTT tokens that will automatically be staked in order to generate APY through Stakers Rewards program;
- 20% of the funds invested will be distributed as LocalUSD, available for use in DeFi Lab products;

Example:

An investor spends \$100 to purchase LocalTrade tokens during Round A, at \$0.1 price. According to the distribution model, he'll get 800 LTTs to his wallet and 20 LocalUSD to invest into DeFi Lab products.



Round B

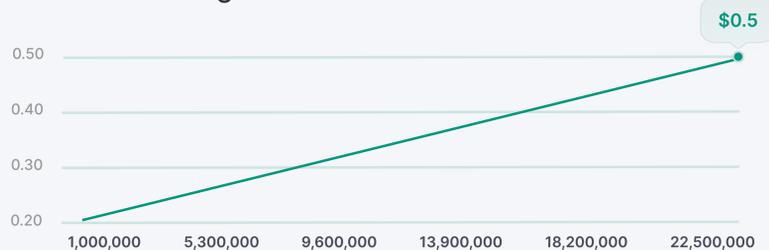
During Round B, we will utilize a bonding curve mechanism for the distribution of tokens.

Each token sold during Round B will increase the price of the next token to be sold, ranging from **\$0.2 to \$0.5**

Each token's price can be calculated according to a simple linear formula:

$$P(n+1) = P(n) + \frac{P(\text{final}) - P(\text{start})}{N(\text{public})}$$

Round B Bonding Curve

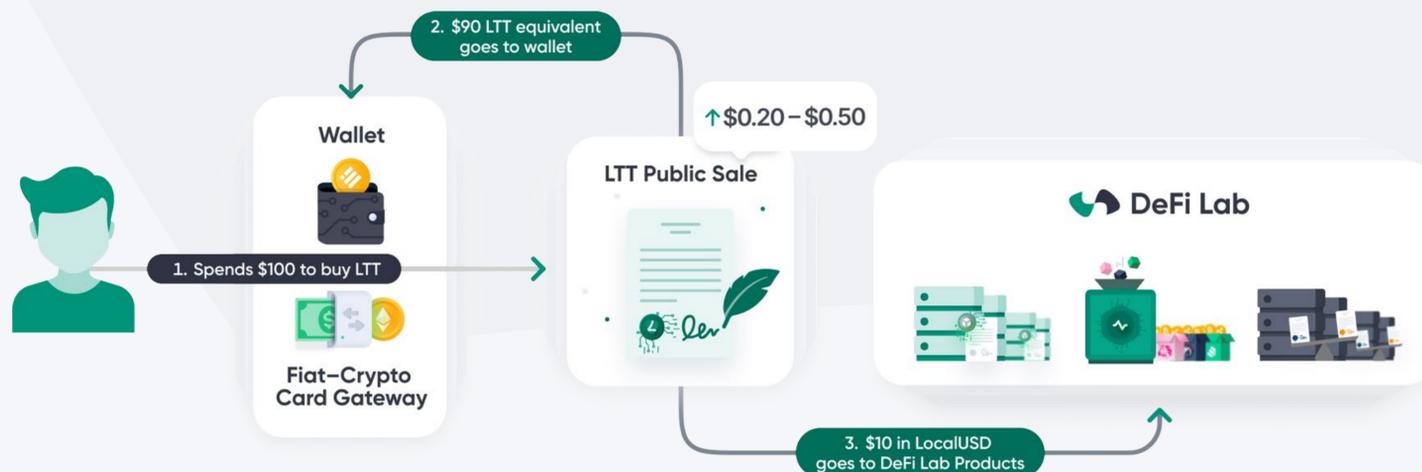


We intend to utilize Token Sale as an additional incentive to promote our DeFi Lab. Therefore, LTT purchase will be available in a form of a package deal, where:

- 90% of invested funds will be distributed and staked as APY-generating LTT tokens;
- 10% of the funds invested will be distributed as LocalUSD, available for use in DeFi Lab products;

Example:

an investor spends \$100 to purchase LocalTrade tokens on a Round B. According to the distribution model, he'll get \$90 in the LTT equivalent and \$10 in LocalUSD equivalent to invest into DeFi Lab products.



Price Growth Mechanisms

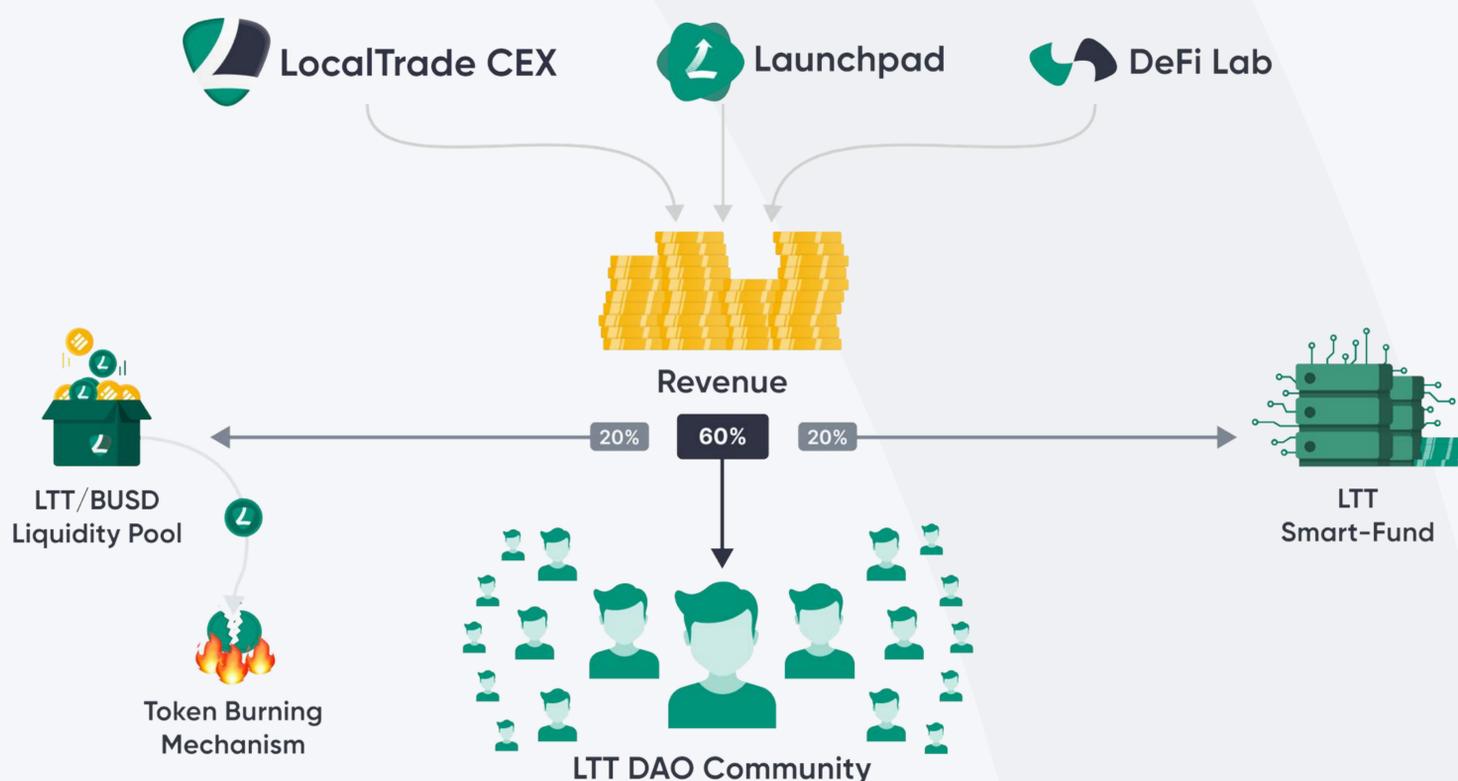
The LTT/BUSD liquidity pool will become a trustless oracle for LocalTrade, defining LTT's value in a decentralized and fair manner.

Unlike the popular infinite supply (deflationary) token model, LocalTrade Token incorporates several mighty price growth mechanisms that provide a long-lasting incentive for users to use LTT in the ecosystem and hold it for enlarged profits in the future.

LocalTrade Token represents the overall value of the ecosystem's economy and thus, our main task is to ensure continuous growth and effective distribution of tokens among the community.

We have designed a unique economic model that facilitates token's adoption through continuously growing variety of use-cases and highly profitable community initiatives, and incentivizes token's value growth with a **Token Burn Mechanism**:

- **DeFi Lab** – as outlined in the DAO Sharing Economy section, LocalTrade's revenue from the DeFi Lab will be split, with 20% of this revenue used to purchase LTT tokens from the liquidity pool and burn them.
- **LTT/BUSD Liquidity Pool** – each quarter (period may be subject to changes), LocalTrade will be using funds from the company's revenue to buy and burn LTT tokens from the liquidity pool, creating a positive incentive for the token's value growth.
- **DEX** – while total fee for DEX operations is 0.3%, from which 0.2% will be split evenly among the liquidity providers in the pool according to what share of the pool they own, the remaining 0.1% (exempted in BUSD) will be allocated to purchase and burn LTT tokens from the BUSD/LTT pool. This ratio can be further changed in the future, after the unlocking of all available LTT tokens, in order to better reflect token's real value.



LTT Token Utility

Being a bridge between LocalTrade's CEX and DeFi platforms, LTT incorporates a unique token model and is utilized in various use-cases across the platform:

DeFi Lab

- Stake LTT to join DAO Sharing Economy and receive rewards for engaging new affiliates
- Deposit your LTT into the liquidity pool and receive farming rewards
- Better APY rates in yield farming aggregator for LTT stakers
- Stake LTT for exclusive access and bonus earnings on LTT Launchpad

LocalTrade CEX

- Discounts on trading fees for LTT stakers
- Unique offerings on LocalTrade Visa Card

DAO Governance

- Stake LTT to get voting rights and determine the platform's future

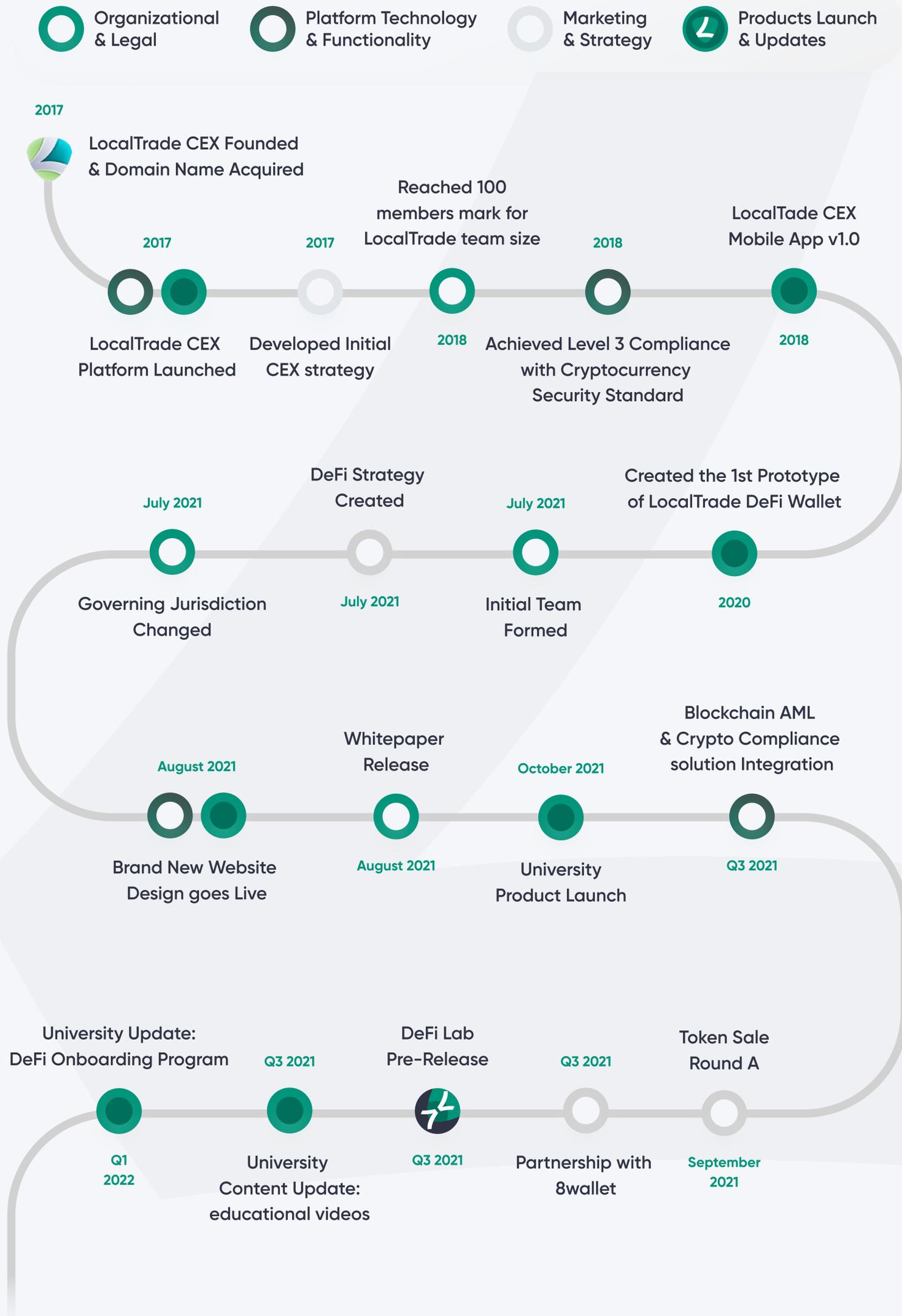
Stake LocalTrade tokens and receive up to **+15% APY**

420,000 LTT monthly reward*

*During the course of one year, 5% of the overall token allocation (or 5,000,000 LTT) will be distributed among LTT stakers.

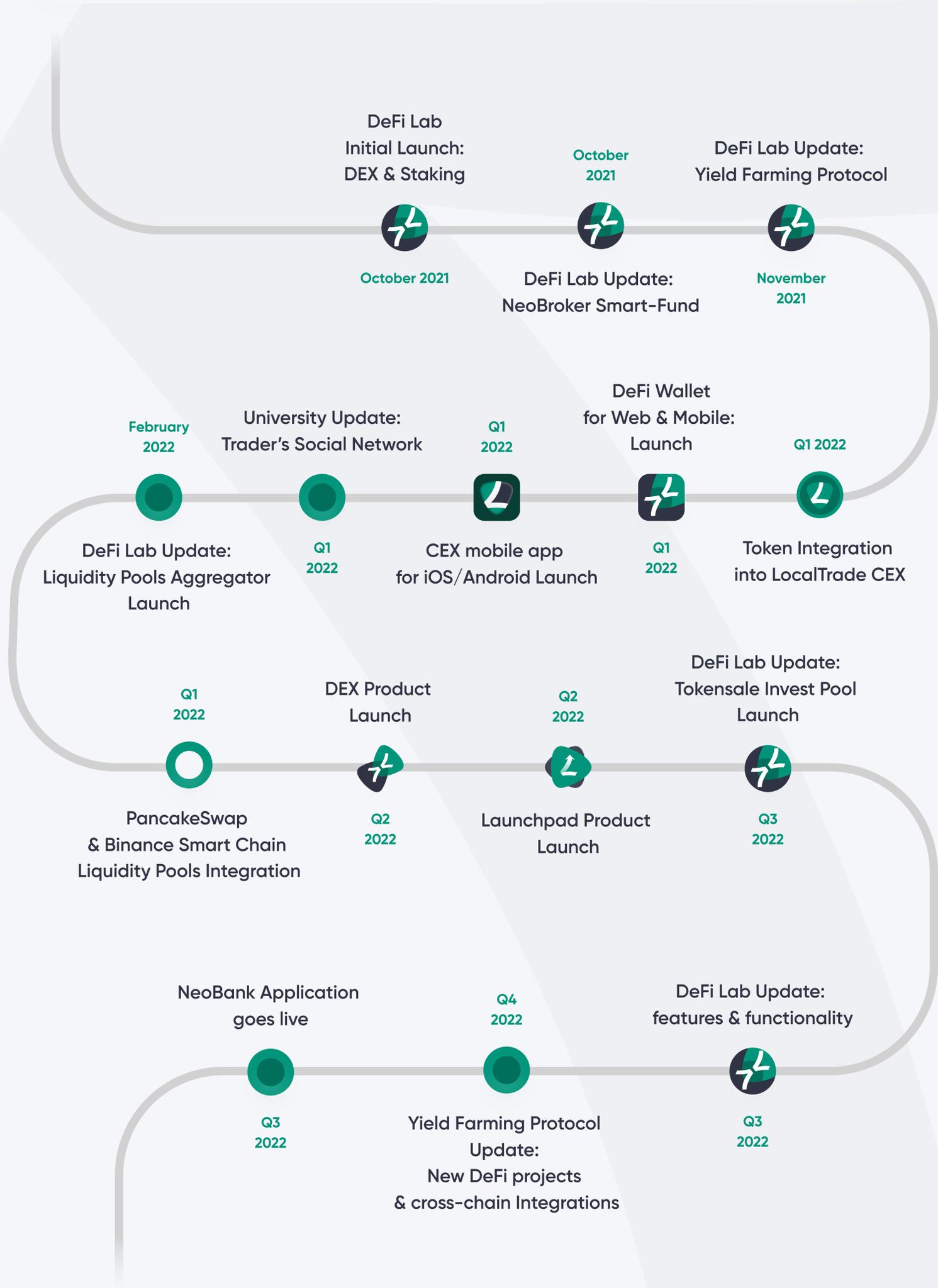
After the end of the Round B, we will start distributing ~416,000 LTT tokens monthly among all LTT stakers, according to their portion of staked tokens.

Development Roadmap



Development Roadmap

-  Organizational & Legal
-  Platform Technology & Functionality
-  Marketing & Strategy
-  Products Launch & Updates



LocalTrade Team

LocalTrade's vision of accessible decentralized finance was developed and is enforced by a competent management team of hardened experts with vast experience in finance, compliance and blockchain industries:



Aaron Levi Yahalom
Chief Executive Officer

 @aaron-yahalom 

Aaron has over 10 years of experience in marketing, he has been engaged in industrial automation projects, ERP systems integration, B2B systems development and CRM/BI integration.

During his extensive career, Aaron was promoting many crypto projects, the largest and most famous of which is Purefi – an AML compliance protocol for blockchains and cryptocurrencies.

This experience allows Aaron to organize business processes in the most productive possible way. It's also worth noting Mr. Yahalom is always ready to share his experience, being an active attendee and a speaker at dozens of specialized conferences around the world.



Aleksandra Buimistere
Chief Operating Officer

 @buimistere 

Aleksandra Buimistere is a highly-skilled professional with over a decade of experience in investment analysis, FinTech and journalism.

She began her career in London as an investment analyst and managed to work in global financial centers such as New York, Dubai, and Nicosia. Aleksandra has also held an editorial position at Forbes Finland and Forbes Latvia, where she was responsible for interviews with local financial managers, investors, and blockchain entrepreneurs. Aleksandra holds a master's degree from the London School of Economics.

Several years ago she became a co-founder and a manager of Rigas Seifi SIA, the first private vault in the Baltic States. Before joining LocalTrade, Aleksandra was engaged in several FinTech projects specializing in PR and marketing at C-level positions.

Contacts & Media Presence

 Telegram Community: @lt_community [🔗](#)

 Telegram Channel: @localtradecc [🔗](#)

 Facebook: @localtrade.cc [🔗](#)

 Instagram: @localtradecc [🔗](#)

 LinkedIn: @localtrade.cc [🔗](#)

 Medium: @localtrade.cc [🔗](#)

 Zendesk Help Center [🔗](#)

 Twitter: @LocaltradeC [🔗](#)

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Safe & Simple Access to Crypto for Everyone