

Disclaimer : This is a brief Whitepaper. A detailed Whitepaper will be released soon.

Introduction : Kolis Coin is a Community based token of Kolis Network. Kolis Coin is the medium to deliver value and reward the members of Kolis Network for their participation in the community.

Problem 1 : crypto mining is complicated for non technical section of public.

In initial days of crypto mining a single computer or laptop was enough to mine 50 bitcoins or ethereum or monero a day. But today mining cryptocurrency needs very high computing power and equipments which is very expensive and complicated process. A process that common people with no or very less technical knowledge can't understand and perform.

Problem 2 : No share in the value to the users which is created by the users.

Today we spend hours on our mobile phones. We engage in online communities, social medias and surf the internet endlessly. While doing so what we create is loads and loads of value in form of advertising revenue to the internet platforms like google, facebook, instagram etc. But users don't get a share of this value.

Solution : easy mobile mining

Kolis network provide solution to both the above problems.

1. kolis mining app simplifies the complicated and expensive process of mining to the level of zero efforts. KolisCoin Mining is so easy that anyone who can use a phone can mine KolisCoin.

2. Value of KolisCoin is derived from the advertising revenue of Kolis Network which is used to reward users for their participation in the community. In this way every user gets a share or the value created collectively by the community.

KolisCoin Tokenomics: A simple economic model.

Kolis Network uses a simple economic model. Kolis Network ensures a constant supply but it also ensures that there is no sudden increase in supply which insures a stable market price. Total supply and total value of kolisCoin are proportional to the size and participation of Kolis Network Community

$$X = \sum_{u=1}^{u=n} X_u$$

X = total market supply of Koliscoin

$$\sum_{u=1}^{u=n} X_u = I_u \times T_u \times C$$

X_u = No. Of Coins mined by user u

u = User number e.g. User1 = 1, User2 = 2

I_u = individual mining rate per hour $1 + R$

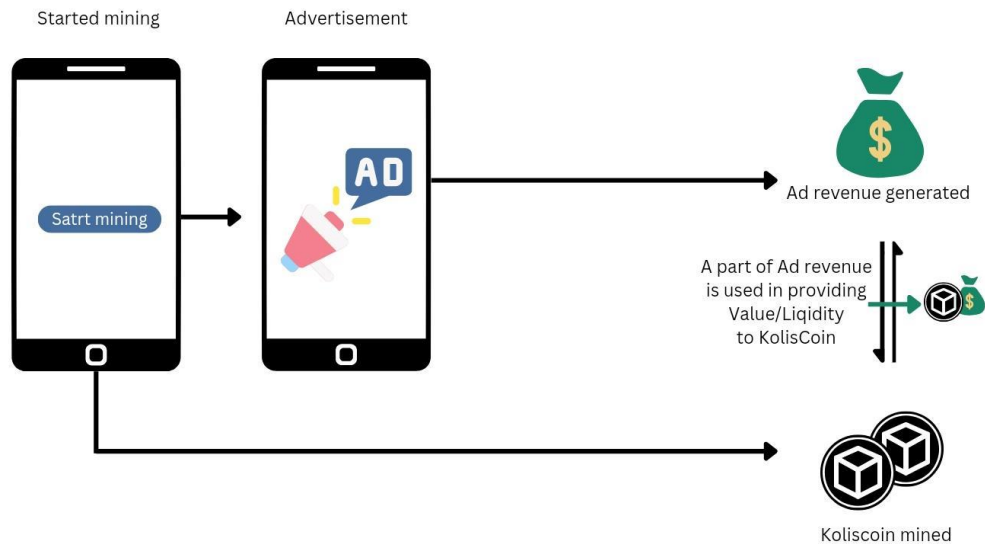
1. R = No. Of successful refers

T_u = $24 \times$ No. Of successful mining sessions

C = Community mining rate per hour(0.4104)

1. How will kolisCoin get its ?

Initially a part of the advertising revenue from the Koliscoin Mining app will be used to give value and provide liquidity to the Koliscoin.



How will Koliscoin get its value? : Initial phase

In the later phases as the Network grows and we build a strong community, new platforms will be launched for the community like an opinion sharing platform (social media). Koliscoin advertising network and Koliscoin Blockchain will be introduced which will further fuel the value of KolisCoin.

2. Utility :

a. As a reward token for the users

As mentioned earlier Koliscoin will be used to reward users for their time and participation in the Koliscoin Network in such a way that every user benefits from the Network.

b. As a currency for the Koliscoin Advertising Network

In later phases when Koliscoin Advertising Network will be introduced Koliscoin will serve as the currency for the exchange of ads. So that the advertisers will have to purchase Koliscoin to buy adspaces in the community platforms. Which will ensure a constant demand of Koliscoin ensuring a steady growth in market price of Koliscoin.

c. As a native token for the Koliscoin Network blockchain

To build a lightning fast, secure and simple blockchain with increased functionality Koliscoin blockchain will be introduced. Koliscoin will be used as the native medium of exchange for the payment of gas fees for the blockchain. A bridge service will allow the transfer of celo blockchain based Koliscoin to Koliscoin blockchain based native tokens.

Roadmap

Phase 1: Koliscoin mining app launch, brief Whitepaper launch, KolisCoin minted on Celo blockchain, KolisCoin Smartcontract verified.

Phase 2 : Website and social media links launch

Phase 3 : Group chat launch, app update with bug fixed(if we find any), detailed whitepaper launch.

Phase 4 : When 10 % of Koliscoins are mined, Listing on Ubeswap DEX.

Phase 5 : When 50 % of the Koliscoin are mined lowering of community mining speed, Listing on major CEXs.

Phase 6 : Opinion sharing platform (social media) launch.

Phase 7 : Koliscoin Advertising Network Launch.

Phase 8 : Koliscoin Blockchain Launch.