

# JAPAUL GOLD COIN





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### V3.0 Last updated August 2022 **By JPGold Coin Executive Team**







# Abstract



Among the massive challenges in the cryptocurrency market is the volatility of the market. False perception and fake hype of a lot of coins later turn out to be Ponzi schemes. This is because some of these crypto projects lack real assets backing them, thereby causing them to fail and be unsustainable.

Retrospectively, the gold industry is a formidable, rich market for anyone who wants to build sustainable wealth. Gold has over the years proven to be sustainable with increasing value for the asset even in the long term. However, entry into this market is difficult due to storage and security issues coupled with lack of resources and the infrastructure to not just test the authenticity of the gold but to explore and refine the gold. As such, many people cannot partake in accessing this treasure due to these factors, hence missing out on the true wealth gold provides. Therefore, there is an urgent need to create the platform that can help everyone to have a stake in the gold business, while the burden from the bureaucratic processes and regulations, huge capital and the equipment are borne by us.

Therefore, we have examined the cryptocurrency ecosystem as it has taken the planet by storm over the last few years and is developing into one of the world's major players in finance, business and investment.

Through our solution, we can change the world by democratizing the cryptocurrency space to ensure that everyone has equal access to the next generation of technology that is set to revolutionize the world. We plan to achieve this through our unique "JPGold coin", a digital token backed with gold and owned by an organization with a track record of about 3 decades of business history and success in different industries.





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Gold has emotional, cultural, financial and sentimental value and different people across the globe buy gold for different reasons, often influenced by a range of national, socio- cultural factors, local market conditions, and wider macro- economic drivers.

Gold's uniqueness is its prolific attribute as an asset, currency, jewelry, and technology. Every country has gold assets, and many successful economies hold some of their values in gold, as it has been for centuries due to its sustainability, durability and easy conversion. The diversity of demand and the self- balancing nature of the gold market underpin gold's robust qualities as an investment asset.

Over the last decade, the demand for gold has become prominent in the far East region. This has been driven not only by cultural affinity but also by wealth creation and income growth in some of the world's most dynamic and rapidly growing economies.

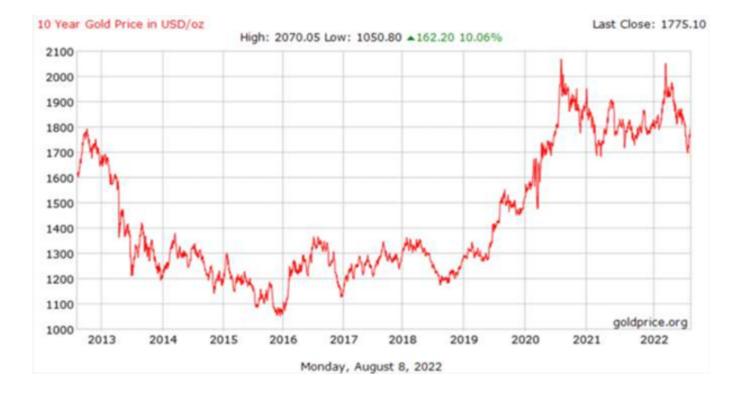
Gold demand grew modestly from 1,280 per ounce to about 1,800 per ounce in Q3 2022.

Sales and purchases of gold have been achieved despite world economic challenges fueled by the current Russia and Ukraine war. Virtually all the central banks in different countries of the world are buying gold continuously for the preservation of the value of their currencies.

Gold shall be on a continuous increase year in, and year out even as the industrial use of gold is on the increase. In addition, the jewelry demand is never in a declined state, and that guarantees the continuous need for gold mining and sales.







Gold Price History Chart

Source: <u>https://goldprice.org/</u>





Company Overview



Japaul is an award-winning company incorporated in 1994 but started its business operations in 1997. The company was a private company from 1997 to 2005 in the oil servicing industry, offering services to international oil companies in the area of offshore logistics through the provision of tugboats and barges. Japaul also offered its services in the mining Industry. Japaul has engaged in its mining business since 2006 and got listed on the Nigeria Stock Exchange. It was able to raise \$120m from the capital market for business growth and expansion and has incorporated Japaul limited in Ghana which is the company presently anchoring the JPGold Coin Cryptocurrency Project.

Japaul has a presence in gold-rich east and west African countries which include Ghana, Tanzania, Uganda, Mali, and Nigeria. With trading commodity license.

After several years, the company gained dominance in the oil and gas servicing market, earning an average of \$72million in revenue annually, before the start of a major downturn in the oil sector. Japaul Oil & Maritime Services Plc has now transformed to Japaul Gold & Ventures with Japaul LTD Ghana as the major operating office. The strategic transformation is based on foresight, in the year 2016 when the company foresaw the decline of the oil sector.

Japaul transformed to become a gold mining company with focus in Ghana, Nigeria and other parts of Africa. It is common knowledge that there are huge reserves of gold in Ghana and the country remains a leading gold producer in Africa. The Nigerian Government also announced her gold reserves of at least 200 million ounces of gold from this reserve.

Japaul already has 730,000 ounces of inferred reserves in one of her mines, with the target of getting up to 100 million ounces of proven reserves by the year 2025/26 with the intensive exploration activities and from the indications that is presently emerging from the result of the exploration currently going on.













# Our Mission & Vision



# Vision

To be the Giant within the domain of our business endeavor for the benefit of many societies.



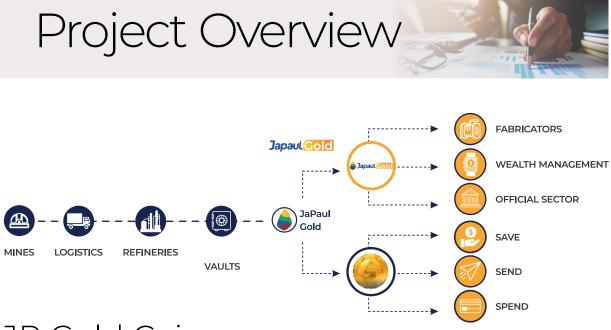
# Mission

Our mission is to put in your hands, crypto assets backed with gold that can stand the test of time for all investors; to make a financial heritage and legacy that increases wealth with disregard to whether you work or play after investing. By 2025/2026, Japaul Limited will have in its reserve 100million ounces of gold.









### JP Gold Coin

is based on adding dual and integrated values to the investors in a unique way that guarantees lifelong appreciation of assets value. The Digital gold coin avails an opportunity to the investors that see beyond now. JP GOLD COIN offers better value than the best of cryptocurrencies. It provides the investors and sustains the wealth because it is backed by Gold, which guarantees and preserves its value. Whether you are working or playing, your investment value keeps increasing, giving the reference of gold prices over the last 50 years. Presenting JP GOLD COIN with gold backing; a treasure to grasp.

### Gold Market

Gold has been a valuable metal since the existence of humanity. Gold's existence and values have outlasted many currencies. It can be described as a global currency which has survived many countries' economic bust and boom, its value has remained relatively stable in all the world's financial history. Presenting the cryptocurrencies hybrid with Gold to investors becomes a rare opportunity that should not be passed on.

Japaul already has an inferred reserve of over 23700kg of gold in one of its mines which translates to about 730,000 ounces of gold. We have already commenced various explorations and obtained mining/exploration licenses to have a measured gold reserve above 100 million ounces between 2022 and 2026. Around this time, gold price shall be revolving around \$5,000 per ounce given the projection made by experts.





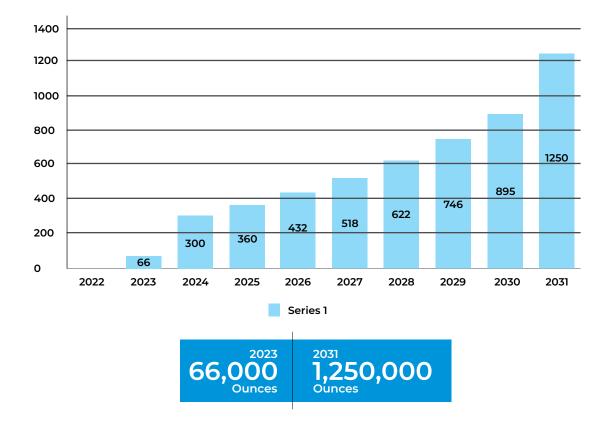
Africa is known worldwide as the land of rich solid minerals; raw materials in the fourth industrial revolution. Our planned scope of operations covers the entire African region and beyond, where gold is in abundance. We have started a mining activity in West Africa-Nigeria among others, where Gold is being discovered in abundance. There is no better time than now to buy into some of these resources.

We have already positioned the various exploration and obtained mining licenses to have a measured of gold above l00million ounces between 2021 and 2025. The price of Gold may revolve around \$5,000 per ounce, given the present global economic factors and indices that affects the market as at this time.

# Gold Production (Projections)

#### Production Quantity Ounces {.000}

Japaul's projected gold production levels, 2022 - 2031



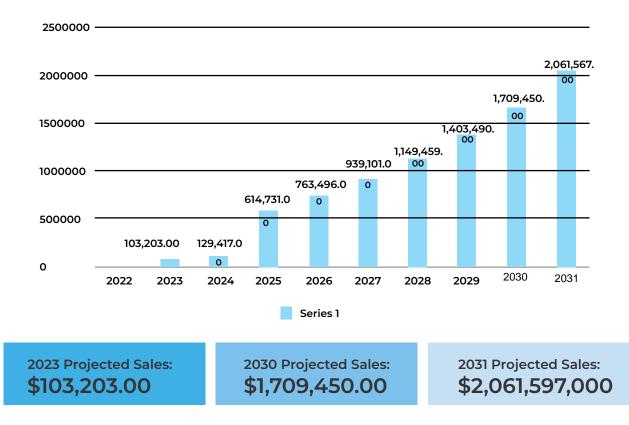




## Gold Sales (Projections)

Japaul's 10-year Projected sales (USD) 2022 – 2031

#### Sales value in USD {.000}







# Gold Token Usage



The purpose of JPGC is to create an Ethereum based token that users can leverage on to easily buy, sell, trade, store or transfer investment grade gold. These actions will be carried out easily and securely whilst preserving user anonymity.

GOLD
ENTRANCE DATE/ STAGE
COLD PRICE PER GRAM: TOKENS HELD (QTY):
COLD (99.99% PURITY) HOLDINGS QTY:
John Dow AUTHORISED SIGNATORY
NEASE MITE The 3P Card certificate serves or legis proof of serversits and affirms the inducer services of each affect point and tenders. It is transferride, dividities and translate. The Management of Second Cord and versions the services may be each affect to the services of the serv





### The JP Gold Coin Solution

Japaul gold coin formally called JPGOLD COIN (jpgc) is an uncommon cryptocurrency blockchain technology that is gold-backed, which has the features of the best based. IOO million JPGC token will be issued to investors at different stages at different prices. The Gold that shall back the coin shall be produced from one of the mines from the initial gold licenses that have already been obtained and exploration concluded.

### JP Gold Coin Token

Japaul LTD Plc has offices in other African countries; her operations are guided by international corporate governance which compels transparency in all areas of our business dealings.

The tokenization Project is being developed and managed by Ghana Companies requirements. This Whitepaper has detailed out who we are, what we do and where we are going..

Token Name	JPGold Coin
Token abbreviation	JPGC
Emission rate	No new coin will be created
Maximum supply	750 million
Token Network.	ETHEREUM (ERC20 Extended)
Token Decimal	18





# JPGC Token



## JPGC Uniqueness

The challenge of general cryptocurrency is the lack of stable assets which causes high volatility of such cryptocurrencies. This shortcoming is what JP GOLD COIN has solved with its unique hybrid features. The JPGC Token is unique because not only are investors purchasing the crypto-currency, but they have a stake in the gold assets as it has dual unique functionalities; hence, a hybrid token.

### JP Gold Coin

is backed up with actual stable assets (Gold-backed assets are one of the most secured and reliable generational wealth creators in history. Gold certificates issued can be tenable as collateral and used in asset purchase globally.

### JPGC Credibility

The gold assets are not third-party. JP GOLD COIN is a project of an existing multinational company with shares traded on the Nigeria Stock Exchange. The multi-billion company has legal licenses to mine gold across Africa.

The JPGC token is developed on the Ethereum Blockchain, uniquely backed with the ERC 20 protocol which is the most reliable crypto network with its own cryptographic support system.

Because the JPGC Token is built on the ERC20 protocol, its transaction is fast, effective, secure and reduces the complexity of token interaction. The JPGC coin is easily transferable in minutes. It is also very scalable and its wallet is secure and easy to use.

Succinctly, the JPGC Coin enjoys the full benefits of the ERC20 protocol.





### JPGC Coin Benefits

- Gold Allocation JPGold Coin is backed by physical gold and is allocated down to the serial number of each individual gold bar. JPGold Coin can be transferred instantly wherever you are because it is hosted on the Ethereum blockchain. The allocated ownership of the gold is transferable and moves with the token transfer. This simplifies trading of the allocated gold and makes it faster.
- Redeemable Gold Each JPGC coin is backed with redeemable Gold bars as investors are issued Gold certificates of ownership which is equated with the amount of JPGold Coin purchased. Investors can choose to redeem their gold as long as their receiving wallet address corresponds with the company's records. This feature will commence in Q4 2023 after the Gold certificates have been digitized in Q3 2023 in line with JaPaul's roadmap.
  - Transactional The JPGC Coin is very fast when transacting from one wallet to the other. It is also very effective and can be used globally.
  - Easy Interaction With the JPGC coin, the complexity of token interaction is significantly reduced.
  - Programmable The programmable nature of the smart contract ensures that JPGold Coin is easy to convert, trade and can be used as a store of value.





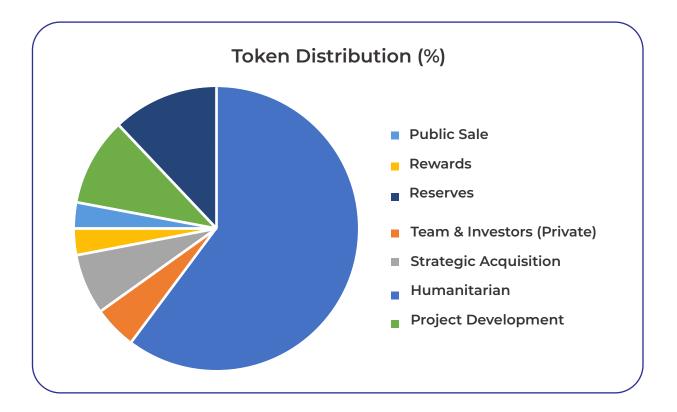
- Regulated- JPGold Coin is issued by JaPaul Limited, a duly registered limited liability company that is an African Giant in mining, refining and the safekeeping of gold. The JPgold Coin is issued in line with JaPaul's Limited adherence and strict compliance to higher standards of operation with the customer as its top priority.
- Available to All The bureaucratic nature and high cost has prevented a lot of people from investing in gold. With the JPGold Coin, everyone and anyone can partake in the gold business as every JPGC coin purchased is backed with actual gold.
- Low Fees JPGold Coin has low fees and is a significantly more attractive vehicle for investment as compared to other gold products. There are no storage fees and low creation/destruction fees that are tiered based on volume. For transactions that occur on-chain (transferred via Ethereum), there is a low transaction as well as the usual Ethereum gas fees (typically a few cents).
- Asset Independence Although the JPGC coin is issued by a Limited Liability Company, every asset owned by the coin holders is kept separately from the company's assets. All gold bars allocated from the purchase of the JPGC Token are custodied by JaPaul and JaPaul Gold holders and do not become a part of the company's estate in the event of unlikely adverse economic occurrence.





Decentralized - The JPGC coin by virtue of being operated on the Blockchain is decentralized and no single entity or group controls access to the asset and the market. It is fully decentralized.

Tradable - The JPGC Coin is very easy to trade and will be paired with fiat and digital assets on renowned exchanges like LATOKEN. Subsequently, the coin will trade on other globally trusted exchanges in line with our roadmap.



Public Sale:	60%	Team & Investors:	5%
Strategic Acquisition:	<b>7</b> %	Rewards:	3%
Humanitarian:	3%	Project Development:	10%
Reserves:	<b>12</b> %		





### Tokenomics

### Table 01

	JPGOLD COIN	GOLD PRICE BASELINE	GOLD ALLOCA TIONS	GOLD VALUE \$	TOKEN QTY (JPGC)	GOLD FUTURE
Minimum Purchase IEO: 1 JPGC = \$0.75	YES	\$51/1g	lg	56.7	68	Gold
Minimum Purchase listing: 1 jpgc = \$1	YES	\$51/1g	١g	56.7	51	Gold
Gold exchange	Instant	Q2 2023	All request	Market price	x	Gold/ Jewellry
Storage Fees	FREE	х	Y	FREE	FREE	x

### Detailed explanation of Table 01

#### Row 1

Minimum quantity of token that can be purchased during the IEO is 68 JPGC, this is equivalent to 1gram of gold at \$51 per gram. 1g of gold can only be redeemed in gold and not jewelry. The IEO purchase price will be \$0.75 = 1JPGC.

Appreciation on gold value is based on the amount invested, not crypto token appreciation.





#### Row 2

Minimum amount of token that can be purchased upon listing is 51 JPGC, this is equivalent to 1g of gold at \$51 per gram. Upon listing September 15, 1 JPGC will be traded at \$1.

#### Row 3

Gold certificates will be issued; Investment can be redeemed for physical gold by Q4 2023. Allocation of gold will be done based on request, and investment above 100 grams can be converted to jewelry upon request. Also, gold can be exchanged for money at the prevalent market price upon request.

#### Row 4

Storage of gold assets is free. Upon request only delivery cost will be undertaken by the investor (you).

### Outstanding Features of JPGC

Decentralized Finance (Defi)

Retirement benefit/plans

Inheritance for children

Cryptocurrency features- JP Gold Coin has all the best cryptocurrency features including the exchange of value, transferability, divisibility, security, portability, and easily tradable.

Hedge against inflation-

JP Gold Coin token is a hedge against inflation; your token's value does not go down as the economy's purchasing power dwindles. This is because





the JPGC coin is a hybrid coin that is backed by Gold and so even in a volatile market, its gold-backed value is stable and does not necessarily depreciate.

Collateral: JP Gold Coin serves as collateral security for all financial institutions worldwide to carry out any financial transactions. It can act as a collateral for taking loans to buy cars, houses, or other valuables because the token is backed with gold as each token purchased gives you a stake in gold.

Lowest cost at Entry point-

You get the Gold at the lowest cost possible at the point of entry into this investment.

It is a hybrid of tangible and intangible crypto assets. Gold digital Certificate with a legal right is issued for the investors, stating the number of tokens bought, and the equivalent quantity of gold that backs the token. The Gold Certificate issued herein is given the promissory Notes Status.

Making the gold recovery enforceable in the court of law. At this moment, a legal right is conferred on the investor to get his/her Gold whenever it is required in line with this project's terms and conditions.

The appreciation in the value of JP GOLD COIN overtime is not based on speculation, insider trading, market perception, etc; but on gold's real value appreciation.

No government regulations can inhibit its existence or acceptability across the globe because it is gold-backed.

Dual Exchange tradability- The JPGOLD COIN token has dual exchange tradability. It can be traded on the community market exchanges and on the cryptocurrency exchanges that roll on the pivot blockchain technology. It is a digital asset that is tokenized on Blockchain technology.





#### Value to Investors

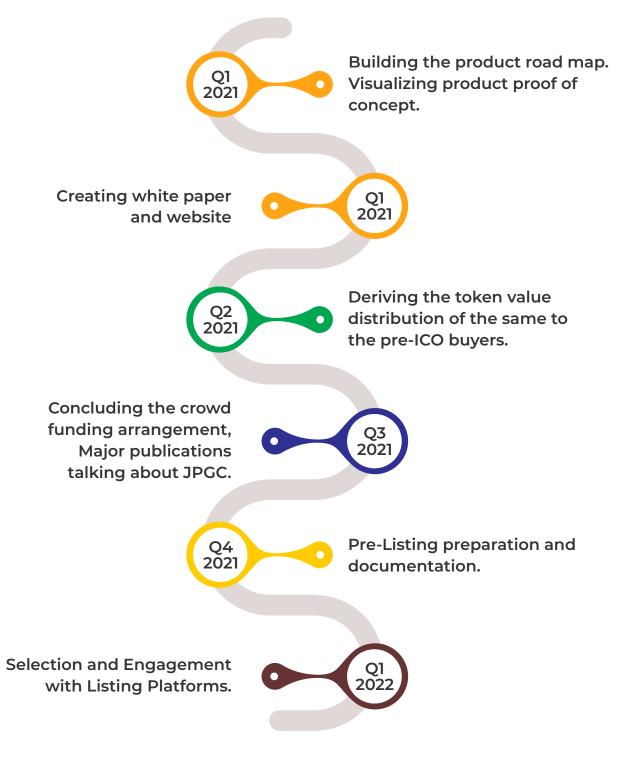
The value that the token brings to the potential investors is two-fold:

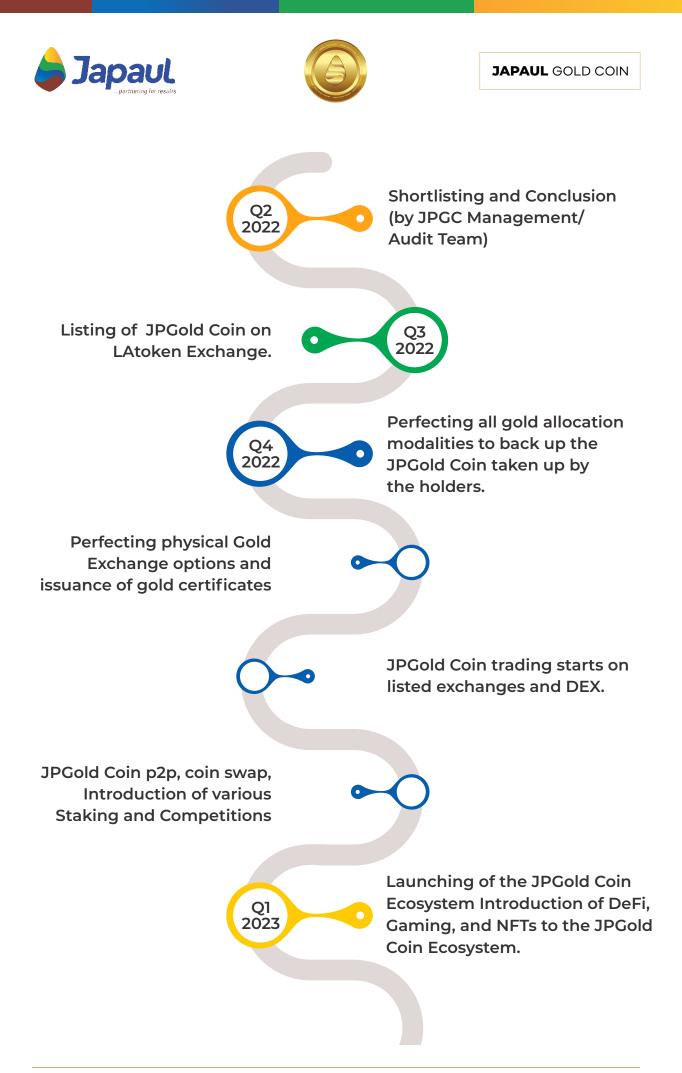
Continuous and ceaseless appreciation of the JP Gold Coin token due to the unending development of gold mines and Gold's production in the pursuit of having a gold-measured reserve of a minimum of 100 million ounces within the next 5 years of the gold coin's existence.

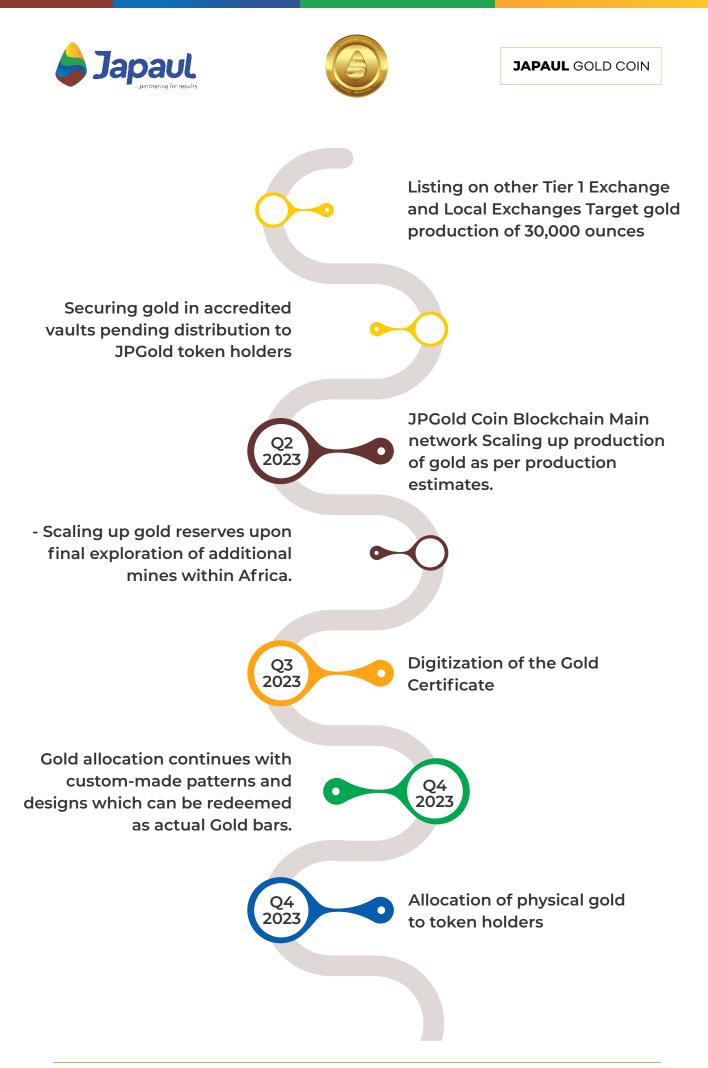
Given the World economics Indices, various Economists have predicted that the price of gold may be worth \$5,000 per ounce in the next five years. This projection is verifiable, given the rising value of Gold within 2 years, where the price of gold moved from \$1,500 to \$1,800. This means that the gold backed token will take on the value of Gold as it appreciates. Hence, irrespective of the Act of parliament of any country, or her economic policies, gold appreciation cannot be affected.

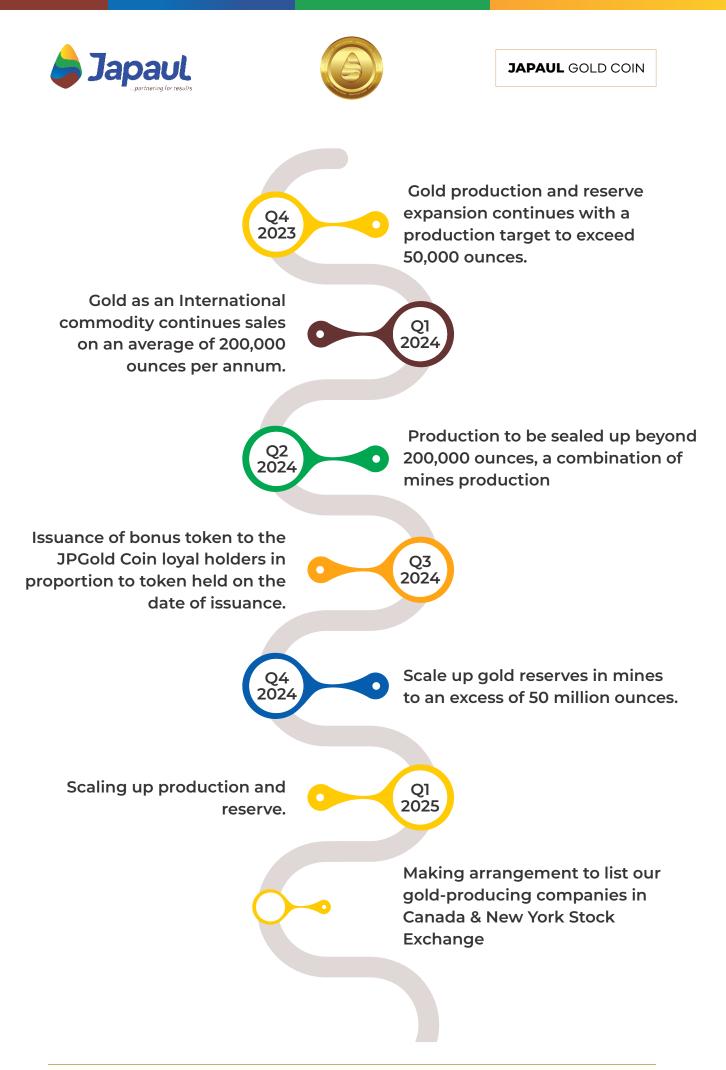


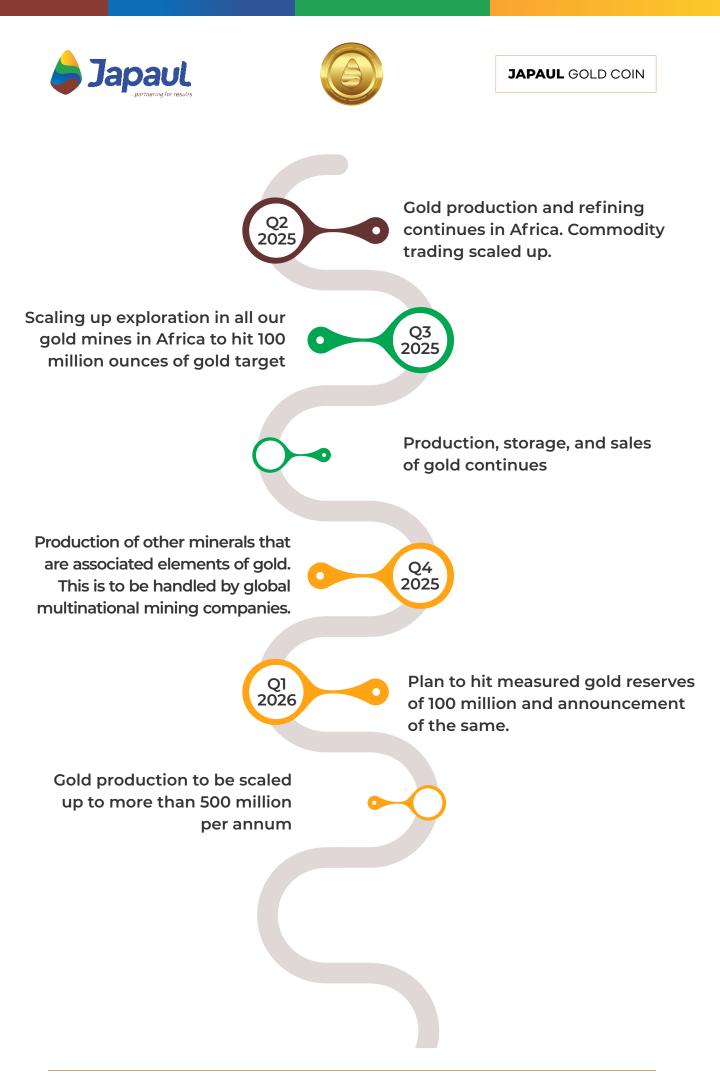
Our vision is clear, our dream is real, and the future belongs to us. Your JPGC token appreciates simultaneously with the gold that backs up the token.















#### Technology

JPGold Coin is an Ethereum Request for Comment (ERC-20) with the digit 20 signifying a set of rules governing the network, a token developed from the Ethereum blockchain. The JPGold Coin follows the standard protocol with its smart contract submitted and verified by Etherscan.

Though there are a number of networks, the choice of the ERC-20 is owing to its numerous unique features among which but not limited to: ease to create and adding extra layer of security, tokenization of assets; simple, familiar and accurate smart contracts, decentralization which allows for openness and compatible integration with other smart contract applications.

The JPGold Coin can be safely stored on any wallet that is ERC-20 compliant.

Ethereum on its own is transitioning from Proof-of-Work (PoW) to Proofof-Stake (PoS) consensus mechanism. With the great news of Ethereum finalizing the third and last testnet merge, Goerli (a test network experimented with varying improvements in the blockchain without causing any failure in its mainnet), the Ethereum blockchain will be improved, as it will become more efficient and consume far less energy.

After a successful switch to the PoS model, Ethereum will be more scalable. In addition to this, its transaction speed will be greatly enhanced, while its energy consumption will also be reduced. As a





result, investors will not have to wait long for their transactions to be verified and will not have to pay a high transaction gas fee due to this upgrade. Hence, JPGC holders will enjoy the full benefits of hosting the JPGold Coin on the ethereum blockchain.





# Team



Abiodun Paul Jegede Group Chairman





**Ricardo Valls** Professional Geoscientist-On Contract



**Dr. Ludvig Kapllani** Contracting Director Operations



**Genc Kallfa** Managing Director -Consulting



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# Team



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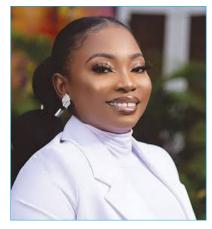




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### Important Notice

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If after reading everything carefully you still have any doubt as regards this investment, please consult your legal, financial, tax, or other professional advisors. Any reproduction and dissemination of this white paper must be done in its Entirety including everything in this section and the following sections.

### Disclaimer

This document is issued by Japaul Limited. It is a conceptual paper that is envisaged to form the economic basis for the establishment and creation of a crypto-economic token to be known as JP Gold coin. The information expressed in this document have been collated from economic and financial reports with projections, and therefore JaPaul Limited does not bear responsibility as to the certainty of these projections becoming a reality in the future. The company absolves itself from offering financial advice to people on how to invest or spend their money.





