

IFToken

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Background

In 2008, Satoshi Nakamoto published a paper titled "Bitcoin: A Peer-to-Peer Electronic Cash System", marking the birth of Bitcoin and blockchain. Due to the non-Turing completeness of Bitcoin, Ethereum, which was launched in 2015, introduced smart contracts for the blockchain. The smart contracts are automatically executed on the blockchain through the operation logic set by the code. They enable creditable transactions without a centralized institution, therefore smart contracts are used in financial, government, medical, logistics, and sharing economy scenarios involving contract processing, data exchange, and ownership transfer.

The birth of the blockchain marked the beginning of the human beings to build a real Internet of trust. Based on blockchain technology, an efficient and reliable value delivery system can be constructed, which further optimizes existing production relations and business logic, and promotes the Internet to become a network infrastructure for building social trust, and to achieve effective value delivery. Blockchain provides a new type of social trust mechanism and lays a new cornerstone for the development of the digital economy. It was once considered to be the core technology of a new wave of disruptive revolution after steam engine, electricity and the Internet.

However, after more than 10 years of development, the proven projects of the blockchain are still limited to BTC, ETH, and USDs. As a kind of proof of stake, various tokens have not really played a role in promoting decentralized governance. There are few real application scenarios, and it is expected that the future of medium and large-scale "blockchain+" has not come yet. We believe that people's demand for trust in the decentralization of blockchain is real and powerful. The main reason for the unsatisfactory development of the industry lies in the high threshold of use and poor user experience.

In this context, the IF team came into being. With the center of the token economy-the wallet as the entry point, IF team is committed to combining the blockchain with the Internet of Things to realize an IoTFactor system, which connects payment, interaction and collaboration of the Internet of Things based on the blockchain. Through a new wallet form-IFBot Digital Asset Intelligent Robot (hereinafter referred to as "IFBot"), IF removed the barriers for users to enjoy the blockchain, and dive right into real application scenarios. After just four months of development, IFBot has covered more than one million users, and our business model has been verified beyond expectations, which also provides a solid foundation for our final vision of reaching IoTFactor.

IFT was issued by IFWallet Fund LTD based on CoinEx DEX. In the early stage of project development, IFT was used as the stake token of IFWallet and used for user pledge and active incentives. At present, with the growth of the IF ecology, IFT has been upgraded to the proof of stake of the entire IF ecology. In the future, IFT will continue to gather the power of users and investors from all over the world, push IoTFactor into reality, and bring prosperous returns to investors.

Pain Points

“The future is already here, it's just not very evenly distributed.” - William Ford Gibson

After more than 50 years of development and user cultivation, Internet giants have gained an absolute advantage in terms of network traffic, functions, and experience. Restricted by the "impossible triangle of blockchain", applications such as social networking and games developed independently based on blockchain cannot achieve the use experience of centralized applications. For example, to use a DApp, a user needs to register for a wallet, write down mnemonic words, and learn various blockchain knowledge to perform complex operations. In most scenarios, the availability of existing centralized mechanisms is higher than that of DApps, and users do not have enough reason to switch.

From the products aspect, the use threshold determines whether new users join, and user experience determines whether new user stay. If sticks to the development idea of independent applications, it would be difficult to grab users' attention from traditional centralized applications. Metcalfe's law states that the value of the network is proportional to the square of the number of connected users (N^2). Blockchain is a decentralized network as well. If the increase of user scale cannot be achieved, the grand vision based on the blockchain network will not be established, and the blockchain project also will not realize its commercial value.

Based on the existing pain points, IF ecology will be committed to achieving the following two mid-term goals:

- 1、 Connect users with infinite possibilities of blockchain: tears done the use threshold and makes blockchain products easier to use for more users.

2、 Empower the blockchain industry: constantly enriching the blockchain using scenarios, helping blockchain applications gain users, operating ecology, creating and expanding the living space of blockchains, so that the blockchain can go a step further in fulfilling its mission of transforming the Internet.

On the basis of accomplishing the mid-term goals and realizing commercial value, IF ecosystem will be committed to the vision of IoTFactor Internet of Everything.

IF Scheme

Plug-in thinking

"Flexible, Stable, Easy-to-use"——Replugin

The plug-in technology was originally derived from the idea of running extensions without installation. It can provide a dynamic extension capability that allows the application to load functions that do not originally belong to the application at runtime, which not only reduces the users' burden, but also provides personalized extension capabilities. Similar to the Chrome's plug-in, the browser provides the client window of the Web service, and various plug-ins directly use the browser's infrastructure to form a stable, application-rich plug-in system.

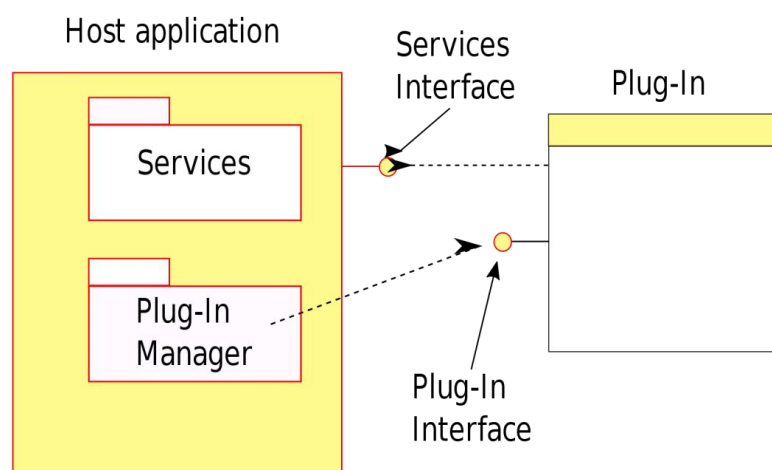


Figure 2-1 Plug-in structure

If it is difficult for independent applications to directly compete with centralized Internet giants, why not use plug-ins as a path to directly extend the functions of the blockchain

for users in need? Inspired by plug-in thinking, the IF team took a different approach. Based on mature IF ecological products including IFWallet, IFBlock, IFCash, etc., it created an IFTip robot (One of IFBot group) based on IM social software, which was integrated into WeChat, Telegram and other social platforms that have achieved great success, directly connecting with a large number of users. With the help of the IFTip robot, users only need to "talk" to the robot like they usually chat with friends, and then complete the corresponding operations on the blockchain.

Users and scenarios

Compared with plug-ins, IFTip robot is further advanced in that it does not need to hook the original platform and directly exchange data in the application program and network transmission protocol. It is characterized by strong portability and strong reuse. With the support of multiple infrastructures of IF ecology, IF intelligent robots can be widely Shared on different platforms and have their own unique functions, so as to realize the matching and fit on different platforms in various scenarios.

Based on the general applicability, after the business model is verified, IFTip robots can expand blockchain functions on popular applications such as Telegram, Twitter, QQ, WhatsApp, etc., according to different needs, it has been widely used in various scenarios such as social tips, content creation, payment for knowledge, game props and financial lending. For users, they only need to interact with the IFTip robot as if they were using the program on a daily basis, so that they can have a completely "senseless" blockchain product experience.

Blockchain products are inseparable from the incentives of the token economy. Users can create their own cross-platform digital identities and wallets by speaking on any social platform supported by IFTip robots, and will use the various blockchain products that accompany them. Token-like assets are stored in the unique IFWallet, and are supported by the IF ecology to provide liquidity. This support includes not only the liquidity support between Token and legal currency, but also the frictionless transfer of Token between different social platforms. In this way, with users' frequent use of IFTip robots and recognition of Token value incentives, the IF ecology will gradually evolve to a blockchain platform with a large user base and a high degree of activity.

After users are accustomed to interacting with IFTip robots in social scenarios, based on the technological evolution of IF infrastructure, IFTip robots can be used to interact with people and things, things and things in the same accessible and easy-to-use way with zero threshold. Interconnection will eventually lead the IF ecosystem to the vision of IoTFactor.

IoTFactor

More than 1 billion smart interconnected devices make up today's Internet of Things (IoT). In the future, there will outnumber hundreds of billions of devices making up the Internet of Things. We will usher in the Internet of Things sweeping the electronics industry and other industries and such turning point of transformation requires a fundamental rethinking of technical strategies, business models and design principles.

The IF team believes that the decentralized nature of the blockchain can be better integrated with the distributed structure of the IoT. Blockchain-based IoT technology can not only rely on the consensus mechanism to achieve distributed management and control of IoT devices, but also use smart contract technology to achieve automatic feedback of relevant perception information. At the same time, blockchain can ensure the security and credibility of smart IoT transactions. With the sudden emergence of artificial intelligence, IoT technology is also developing in the direction of intelligence. Intelligent devices will meet more humane needs. Value interconnection and intelligent transmission will become a major feature of the new IoT technology. IFTip Robots and their infrastructure are the key to this.

IF, short for IoTFactor, is the historical mission of the IF team. IoTFactor is a set of protocols and tools that connect the information flow of the blockchain to all participants in the Internet of Things, so as to realize the intercommunication and collaboration of people, equipment, and AI algorithms, thereby realizing a typical "Internet of Everything" area Blockchain architecture, as shown in the figure below:

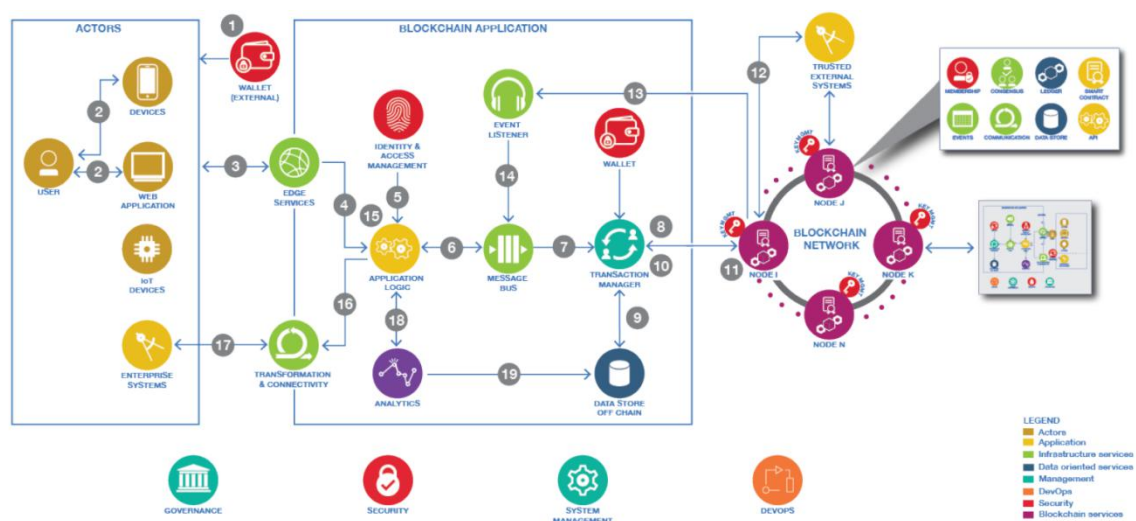


Figure 2-2 IoTFactor and blockchain

IF Products

IF series of products are the important infrastructure of IF. They will be organically combined, cooperate with each other, and rely on each other to provide our users with a complete blockchain experience.

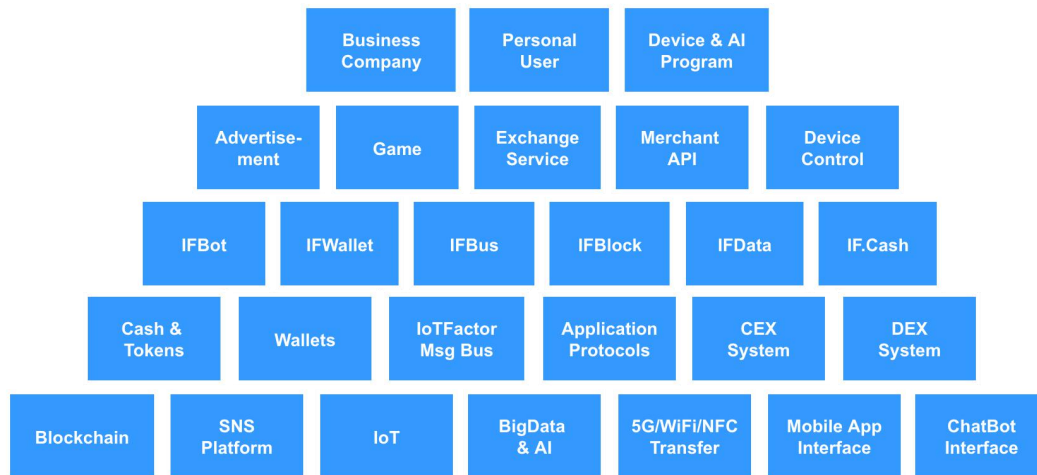


Figure 3-1 IF Ecological Layout

IFBot

IFBot is a group of bots which can cooperate with each other. IFTip bot is one type of IFBot, which is a digital assets robot base on IM social software owned by IF. IFTip bot can carry out the circulation and application of digital assets through platforms such as WeChat and Telegram. Chat is interactive, users only need to “talk” with the robot to create their own blockchain digital assets wallets for tipping, red packets, exchanges, games and other activities.

IFTip Robot has the following characteristics:

1. Connects to massive users based on mainstream social platforms;
2. Greatly reduces the threshold of digital assets by participating with an order message;
3. Gets close to the business context, tightly integrates with transactions, games, and e-commerce;
4. Continuous training in message processing and expects to achieve service intelligence.

The functions of IFTip Robot

IFTip robots have already realized a series of functions based on IM and digital assets:

1. The basic functions of digital assets wallet: create wallets, cash deposit and withdrawal.
2. In the digital assets group: you can tip, send red pockets and commands, compete, etc.
3. Group management tools, such as group setting, airdrop, and new member rewards.
4. New digital assets exchange function, complete flash exchanges with exchange commands.

In the future include, functions like advertising, playing games, subscription and payments, etc. will be implemented.

IFTip Robotics Matrix

IFTip Robot situated on a multi-platform and multi-account strategy, with multiple accounts running on all platforms, including IF team-run robots, as well as IF eco-partners operating robots, these robots based on the same IF eco-infrastructure services, to achieve connectivity. The matrix of IF Robots ensures the anti-vulnerability of robot services from the bottom layer and application layer. At present, IF Ecology has successfully provided robot services for CoinEx, SOSOLX, SLP Fund, TON Community and other projects, and many robots have formed a flourish and colorful ecology.

The Evolution Direction of IFBot

IFBot Robots' development will be more of intelligent orientated, thus becoming more understanding. IF Eco's broad and solid user base can help IFBot Robots improve data sharing capabilities and ensure data privacy while addressing data silos with decentralized storage and zero-knowledge proof and MPC (Secure Multiparty Computing).

IFBot Robots can continuously interact with users through deep learning, as well as continuously optimize AI algorithms, and build corresponding decentralized computing power to figure out user demands more intelligently.

And there will also be collaboration within the IFBot matrix, which flows through the blockchain. In the implementation phase of IoTFactor, IFBot characters will fit in the connected devices, virtual figures, and become the interactive hub of the Internet of

Everything.

IFWallet

IFWallet is a digital asset management platform owned by IF. It provides wallet services directly to users through the Application, and digital asset support for IFBot Robots through back-end services, so that users' action of tipping and sending red pockets can be quickly transferred.

IFWallet covers both iOS and Android platforms. It has iterated dozens of versions and has been updated to 3.1.1. It has professional multi-wallet, hot and cold wallet, observation wallet, address management and other functions. It supports more than ten mainstream digital assets and thousands of tokens. IFWallet has functions such as CET voting pledge and DEX exchange. From now on, more functional modules to meet user transaction needs will be added to form a digital asset wallet with features of being convenient to manage and use, exquisite and beautiful appearance and with plentiful application scenarios.

In the future, IFWallet will become a wallet for individual and enterprises to manage digital assets, realize asset exchange, manage personal data, connect various applications, and operate IoT devices.

IFBlock

IFBlock is a block browser owned by IF, which provides support for wallet services and decentralized applications by parsing data on the chain. As of now, IFBlock supports several blockchains such as BTC, BCH, BSV, LTC, and FCH, and has realized block query, address query, transaction query and other functions. The IFWallet digital asset management platform implements data presentation based on IFBlock, and IFBlock also opens APIs of various token to provide support for more applications.

In addition to being used as a block browser by various public chain projects, wallets, and exchanges, continuously displays the IF brand to the outside world, IFBlock also has the great responsibility of reading the data on the chain in various application scenarios of the IF ecosystem.

In the future, IFBlock will become a very essential part of IoTFactor, by quickly updating and notifying data on the chain, it will become a hub for IoTFactor information flow. Everything goes through the chain, and all reads go through IFBlock variant systems to achieve decentralized data parsing, delivery and push.

IFCash

IFCash is a convenient entry and fixed investing tool owned by IF with the positioning as a small-amount rapid OTC tool. IFCash can assist IFWallet and IFTip Robot users to buy and sell.

At present, IFCash offers supports to BTC, BCH, BSV, USDT and such mainstream tokens, and featured coin such as IFT, CET, SPICE. After the user places an order, he/she only needs to open the mobile phone to make the payment, which is convenient and fast. Up to now, orders have reached 1940, with an average of 300 RMB, which has realized fast transactions for many users, and has avoided spending a lot of time for registration and identity authentication.

In the future, IFCash will be built into a platform that satisfies users' various types of small-value transactions, and conveniently implements OTC buying, OTC selling, currency exchange, as well as other functions. The back end will be implemented as a trading system, docking with a liquidity platform, to provide users with the cheapest and fastest exchange services.

Effectiveness

The IF team chose to enter the IM social platform from rewards and red envelopes as the entry point, for the following reasons:

1. Domestic users are used to fully enjoying WeChat red envelopes, while foreign users have a traditional reward culture. Rewarding and red envelope behaviors are simple and natural for users around the world, and are easy to get started.
2. Rewards and red envelopes in social media belong to high-frequency applications, which are used to stimulate users to show their emotions and attitudes, and can arouse users' full interaction.

3. The basic attribute of the blockchain is still the Token economy. With the support of the liquidity of the IF infrastructure, various tokens have generated real value and can meet the needs of users.

4. As a multi-functional robot, named IFTip, with rewards and red envelope functions as the entry point, which is easy to arouse the recognition of users.

Since launched in February 2020, as of July 28, 2020, IFTip robots have won the favor of a vast number of users. After just four months of development, it has grown to cover 1.8 million users and there is close to the millions of users using IFTip robot to view and receive digital assets. Moreover, all users have carried out 4.16 million rewards and red envelopes. At present, the IF ecosystem is still developing rapidly. With the launch of innovative functions such as exchange and games, it will burst out with even more amazing power.

Online 170 Days	Groups 2639	Cover Users 1890423	Daily Active 47931
Daily New Users >2000	Coin/Tokens 1000+	Wallets 1000529	Assets >\$400K
Projects 30+	Activities 37	Tips Count 4688469	Tips Amount >\$75K

Figure 4-1 IFTip operation statistics

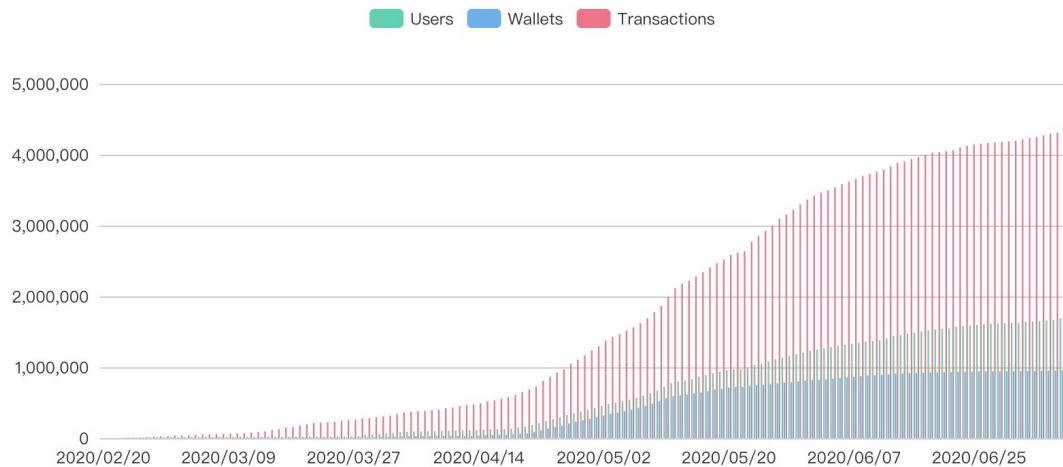


Figure 4-2 User growth trend

Successful cases

On the basis of active users, IFTip has introduced modular functional components to expand more business application scenarios.

Increase the activity of CoinEx common chain by tens of times

CoinEx Chain is a decentralized exchange DEX public chain. After the IFTip robot supports the public chain, it has expanded the functions of Token red envelopes, self-service listing and group tips, attracting many Token issuers to use IFTip robots for community operations and promotion. With the growth of user data, the number of activated addresses on the CoinEx Chain has increased tens of times, which has attracted a lot of attention in the community. In addition, the IFTip robot deeply supports the exchange function of CoinEx DEX, which can complete the matching exchange on the chain with one instruction, which promotes the widespread application of DEX.

Easy to buy coins through IFCash

Spice is a BCH-based SLP protocol token, which is an appreciation for interesting content and moving behavior on social media reward platforms. During the operation of Spice by IFTip robots, IFCash also supported the purchase of Spice and displayed IFCash ads at the bottom of each reward, so as to help users to quickly buy, recharge and participate in the reward interaction. During this period, IFCash has completed the payment of 1,800 orders in various currencies, with the total amount exceeding \$100,000, and the diversion effect is obvious.

Telegram community growth and users diversion

After the IFTip robot landed on Telegram, the group invitation reward function was opened. By providing airdrop rewards for newly invited people, the user's enthusiasm for invitation was greatly encouraged, and the community's popularity was maintained through high-frequency interaction of rewards and red envelopes. The IFTip Official Telegram community exceeded 200,000 people at once. Others such as VNS Official, FreeCash.org, and Conflux Network Group have also experienced rapid development, and the users in the groups have exceeded 10,000 people.

IFTToken system

What is IFToken?

IFTToken, referred to as "IFT", one kind of ecological equity token, is issued by the Singapore Foundation IFWallet Fund LTD based on Coindex DEX and ethereum ERC20. IFT was circulated and used in IF series products.

At the beginning of the release of IFT, it is issued as a wallet Token and Staking node voting rewards. IFWallet Fund regularly repurchases IFT using part of IFWallet point revenue to consolidate IFT foundation.

With IF ecosystem gradually becoming diverse, the definition of IFT is also developing. In order to meet the needs of the rapid development of the IFTip chatbot's project, we have granted IFT more rights and interests, including but not limited to entering the VIP group, Token listing IFTip robots, and obtaining Token airdrops, etc. Currently, IFT has been officially updated to equity token of IF series products and its demand in the secondary market has become stronger.

As the IF ecosystem continues to grow and develop, the exchange of transactions within reward chatbot has been realized and the business cooperation of reward robots continues to advance. A robot matrix with multiple platforms and multiple accounts is gradually formed, and the concept of IoTFactor gradually has a user base and a scene base. In the future, IFT will continue to grow into a token of community incentives and proof of rights in IoTFactor. Holding it will enjoy the repurchase rights and rich incentives of the IoTFactor ecosystem.

The total amount of IFT issuance is 2.1 billion. In the early days, 51,840,000 were sent in IFT voting mining, and 48,160,000 were sent in operation promotion, totaling about 100 million, we will buyback and burn this part in the next future.

IFT holding and use

For the blockchain project party, the IF ecology has high commercial value. Holding and using IFT can obtain functions including but not limited to the following:

1. In the initial stage of the project:

Obtain IF ecology's all-round infrastructure support for the blockchain project party Token, and quickly start block explorer, wallet and OTC functions.

2. In the customer acquisition phase of the project:

Obtained IFTip robot advertising display, and high-frequency display for millions of users. Carry out in-depth commercial promotion activities (AMA, joint airdrop, community rewards, etc.) with the help of IF's ecological influence.

3. During the operation phase of the project:

Customize exclusive IFTip robots, use IFTip robots for user operations, maintain community activity, practice Token rights, and realize Token value flow.

4. In the realization phase of the project:

It will be used in various services of IotFactor in the future.

For users, holding and using IFT can obtain various rights and benefits of the IF ecosystem:

1. Meet the needs of social platform interaction (rewards, red envelopes, interaction, etc.)
2. Participate in various activities and games of IF ecology and win rewards.
3. Obtain the rights and benefits of airdrops for commercial promotion activities carried out by blockchain project parties, including but not limited to Token airdrops, peripheral gift packages, VIP coupons, etc.
4. The exchange medium used for the IF ecological support Token, and the exchange is

realized through the IFT transaction pair.

5. Used for various financial services supported by IFWallet. Including but not limited to exchange, lending, financial management, etc.
6. Various services for IotFactor in the future.

Distribution ratio

The total issuance of IFT: 2,100,000,000 IFT, we make the following distribution according to the long-term plan.

Project	Amount (IFT)	Ratio
Total	2,100,000,000	100.00%
Main Fund	630,000,000	30.00%
Operation Fund	420,000,000	20.00%
R&D Fund	152,000,000	7.24%
Team incentive	420,000,000	20.00%
Mining & Airdrop	100,000,000	4.76%
Private placement	210,000,000	10.00%
IEO	105,000,000	5.00%
Equity investor	63,000,000	3.00%

Chart 5-1 IFT Distribution details

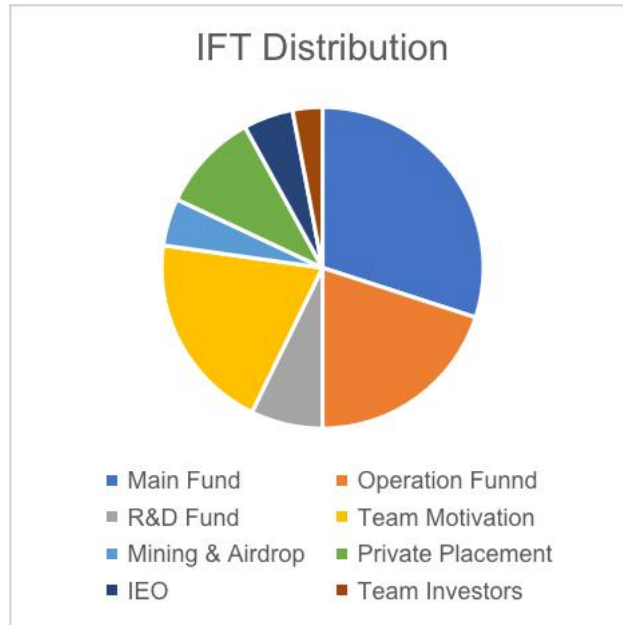


Figure 5-1 IFT Distribution situation

Unlock method

Fund pool

The fund pool part is generally not used. If there is a major decision, it will be initiated by the foundation, approved by the foundation management committee, and publicized to the community before it can be used.

Team motivation

The team incentive part is distributed by the IF team to the team members according to the workload and the degree of contribution. The issued IFT is extracted from the team incentive part and distributed monthly. This part will be disclosed to the public through an announcement.

Vote mining & airdrop

The voting mining and airdrop part is an early output and has been circulated on the Coinex Decentralized exchange(DEX). Since November 2019, IF Ecosystem has continued to issue IFT rewards to voting miners. Initially, it was 864000 IFT every day in beginning, and then it will be halved every 864,000 blocks (about 1 month) until it approaches 0. The specific schedule is as follows:

Date	Amount(IFT)	Monthly Amount(IFT)
2019/11	864000.00	25920000.00
2019/12	432000.00	12960000.00
2020/1	216000.00	6480000.00
2020/2	108000.00	3240000.00
2020/3	54000.00	1620000.00
2020/4	27000.00	810000.00
2020/5	13500.00	405000.00
2020/6	6750.00	202500.00
2020/7	3375.00	101250.00
2020/8	1687.50	50625.00
2020/9	843.75	25312.50
2020/10	421.88	12656.25
2020/11	210.94	6328.13

Chart 5-2 Vote mining release schedule

Private placement

The private placement completes the subscription before the listing on the centralized exchange and starts to unlock after the exchange is launched. It releases 1/5 every month for a total of 5 months.

Initial Exchange Offering

The IEO part is expected to be conducted on the Hoo Exchange in 3 August, and once the fund raising is completed, it will be released 100% immediate.

Equity investors

Equity investors provided early funding for the development of the project. The share of the equity they occupied was converted into a part of IFT release in a 10:1 manner, the release method was the same as the private placement.

Use of funds

The funds raised from private placements and IEOs will all be invested in the construction of the IF ecosystem. among them:

- 40% is used for team building;
- 30% is used for product development;
- 30% is used for operation promotion.

The construction of the IF team is of the most importance. We will invest 40% of the funds to attract outstanding talents and pay for the team's personnel expenditure; 30% of the funds are used for technical research and product development (R&D), thereby expanding the platform where the IFTip robot is located. Deepen the product experience and contribute to the strengthening and upgrading of the IF ecosystem; the remaining 30%, we will invest in the operation and promotion of the IF ecosystem, cooperate with the iterative research and development of products, and gradually establish the IF brand to let more users around the world know And use IF ecological services.

Acquisition of IFT

IFT is the most convenient way for users to participate in the development of IF ecology. IFT can be obtained by:

1. Hold the native Token CET of the Coinex Chain public chain, vote for IFWallet nodes, and get rewards.
2. Get rewards, red envelopes or transfers from other community members or social network friends.
3. Direct purchase in the secondary market, currently supporting CoinEx DEX decentralized exchanges or Hoo Exchange, so stay tuned for more exchanges and trading pairs.
4. Participate in various interesting activities in the community supported by the IF ecosystem and obtain official airdrops.
5. Make important contributions to the construction of IF ecology and obtain official rewards.

IFT Recycle Plan

The commercialization results of IF ecology include but are not limited to:

1. The income of IFWallet as a Coinex DEX node;
2. Currency transaction fees brought by IFWallet's built-in transaction function;
3. The flash transaction fee brought by the built-in small amount of money buying

function of IFBot;

4. Income from games and activities supported by IFBot;

5. Other related benefits of IF ecology.

The IF team will benefit from the development of the IF ecosystem, and through regular recycle and burn, share the results of the commercialization of the IF ecosystem with investors.

The IF team has initiated weekly repurchases, each time using IF ecological partial income to repurchase more than 100,000 IFT from the exchange market. As of July 8, 2020, a total of twelve repurchases have been completed, a total of 3,840,413 IFT, with the IF ecological development, the IF team will gradually increase the repurchase efforts.

Date	Amount (IFT)	Price (USD)
2020/1/3	2,000,000	0.00014
2020/4/20	215,587	0.00074
2020/4/27	213,836	0.00122
2020/5/6	202,987	0.00155
2020/5/11	200,288	0.00169
2020/5/18	200,325	0.00174
2020/5/27	200,395	0.00158
2020/6/3	102,834	0.00210
2020/6/9	100,281	0.00193
2020/6/16	100,899	0.00199
2020/6/23	100,745	0.00232
2020/6/29	101,848	0.00257
2020/7/7	100,388	0.00319

Chart 5-3 IFT buyback schedules

Roadmap and milestones

2020 Q1

IFTip robot is online and supports WeChat, Telegram rewards and red envelope functions.

IFTip robots support BCH, ETH, CET and other public chain tokens.

2020 Q2

IFTip robot supports DEX Token exchange and other functions to increase user stickiness.

Optimize the IFWallet wallet to realize the connection between the wallet and IFTip.

2020 Q3

IFTip robots form a matrix and expand to more platforms and communities.

IFTip robots realize the exchange of various currencies and game scenarios.

IFT launched on centralized exchange to achieve circulation within the ecosystem.

2020 Q4

IFWallet is upgraded to meet the needs of users for admission, fixed investment and exchange.

IFTip robots cover airdrops, exchanges, games and other scenarios, with daily transaction volume exceeding 200,000 times.

Promote the intelligent service infrastructure of robots and build a knowledge graph.

2021 Q1

Design robots and user identity protocols to realize the combination of on-chain identity and social identity, and user data belongs to users.

Implement the robot service interface and verify the feasibility of robot interactive cooperation.

2021 Q2

Invested in the construction of IoTFactor infrastructure to initially achieve collaboration between robots.

Initially realize the intelligent analysis of user semantics and eliminate the old dull instruction interaction.

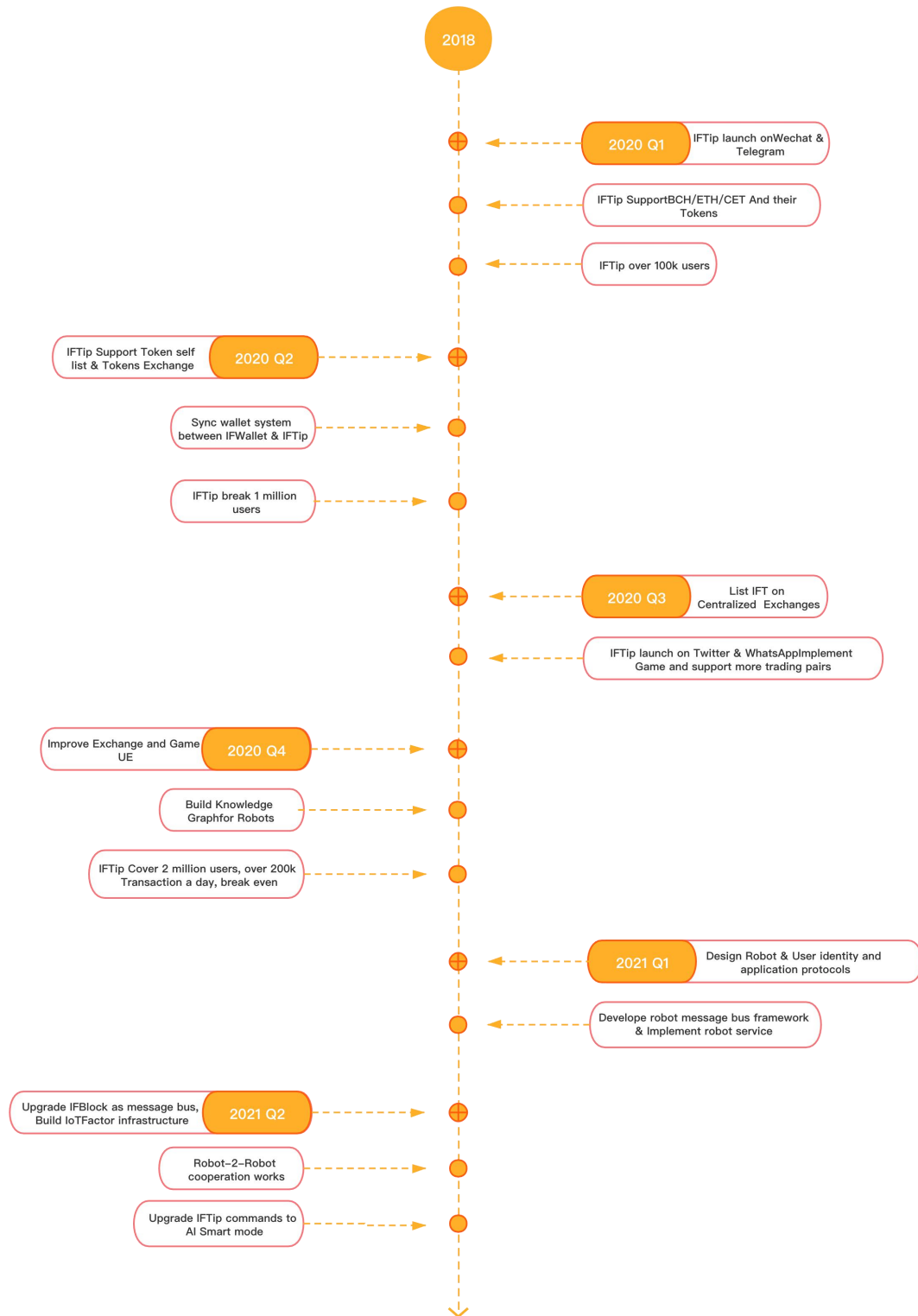


Figure 6-1 IF development road map

Disclaimer

1. Blockchain technology is limited by the supervision and control of many different regulatory organizations around the world. IFT may be limited by their requests or actions, including but not limited to the use of digital tokens. For example, IFT may slow down or restrict IFT's future functions or repurchases. IFT buyers and holders must conduct due diligence on their own to ensure compliance with all local laws related to crypto currencies, taxation, bonds and other regulations.
2. This white paper does not constitute a prospectus or financial service provision document, nor is it an offer to sell or solicit the purchase of any securities, investment products, regulated products or financial instruments in any jurisdiction. IFT is not a share of IFWallet Fund LTD. The owner of IFT is not entitled to any rights of IFWallet Fund LTD or any of its affiliates, including any equity, shares, units, capital usage fees, profits, returns, income or related to IFWallet Fund LTD Intellectual property rights.
3. The IF ecosystem is still in the development stage. Due to the technical complexity of IF series product development, the seller may from time to time face unpredictable and/or insurmountable technical difficulties. Therefore, the development of IF series products may fail or be terminated at any time for any reason.
4. No one can guarantee that the source code of IF series products is completely flawless. The code may have certain flaws, errors, defects, and vulnerabilities. It may damage the usability, stability and/or security of the IF ecosystem, and thus negatively affect the value of IFT.
5. IFT is neither a currency issued by any person, entity, central bank or national, supranational or quasi-national organization, nor supported by any hard assets or other credits. IFT transactions are based solely on the consensus reached by relevant market participants on their value. No one is obliged to talk to or buy any IFT from IFT holders, nor can anyone guarantee the liquidity or market price of IFT at any time to any degree.
6. If trading on the open market, the price of encrypted tokens usually fluctuates sharply. Short-term price shocks often occur. Such price fluctuations may be due to market forces (including speculative trading), changes in regulatory policies, technological innovations, exchange availability, and other objective factors. Such fluctuations also reflect changes in the balance of supply and demand. The risks involved in IFT transaction prices shall be borne by IFT traders themselves.
7. As of the publication date of this white paper, the IF ecosystem is still in the development stage, and its philosophies, consensus mechanisms, algorithms, codes, and other technical specifications and parameters may be constantly updated and changed. Although the white paper contains specific information of the IF series of products, it is not absolutely complete, and the seller may adjust and update this information from time

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