



Hunt Town

A Web3 builders guild

Whitepaper v5.0
November 30th, 2022



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1. Motivation

1-1. Rise of Web3 users

Web3 projects describe applications, services, or any type of products that can interact directly with blockchain as a database or utilise tokens issued on blockchain. With this Web3 trend, more apps are built on blockchain to store their transactions on a public chain rather than a company-managed database.

Due to the differences of running an app or service in Web2 and Web3 ecosystems, the technological and operational stacks of a Web3 app or service are more complicated by nature because they depend on a specific user interface or a new environment. These new environments include smart contracts, crypto wallets, utilisation of crypto assets, on-chain transactions, transaction fees, and many more new systems. With this new movement, some developers, designers, artists, and entrepreneurs are shifting their main specialties into Web3 products, and we call them “Web3 builders.”

Web3 product builders are making services to target a relatively smaller number of users compared to Web2 product builders. This is mainly because of the way the products interact with users. Most apps on blockchain (also called “DApps” for “Decentralised Apps”) require users to create on-chain transactions directly from their non-custodial crypto wallets, and they need to pay transaction fees (also called “GAS”) for their actions within the application. These inherited limitations make the DApps have a relatively smaller number of users.

On the Ethereum blockchain, the world's largest main network, there are 218 million wallet addresses in total. Over 92 million unique active wallets have interacted with a contract;¹ however, this may be an overestimated number of total targetable Web3 users. Due to the GAS fees needed for making on-chain transactions, we can assume that the total number of targetable Web3 users is similar to the number of wallet addresses that have a meaningful token balance to create on-chain transactions. For example, there are 21 million wallet addresses with at least 0.01 ETH.²

Regardless of the small Web3 population, the total number of active users on Web3 services are sharply rising. The number of active users on Uniswap, the world's largest DeFi service, has increased 53.3% compared to the same month last year.³ The number of wallets that own a Non-Fungible Token (NFT) has spiked up with 209.6% compared to the same month last year.⁴ This rising trend of the active Web3 users will give more chances to attract Web3 builders who are seeking futuristic business opportunities.

¹ [Web3 user adoption](#), @susmeet via DuneAnalytics / May 2022

² [Financial Express and Glassnode](#) / Feb 2022

³ [DeFi Users](#), @k06a via DuneAnalytics / Oct 2022

⁴ [# of wallets that have ever owned an NFT](#), @susmeet via DuneAnalytics / Oct 2022

1-2. HUNT, Web3 builder since 2017

The HUNT project was initiated in 2017 and we've been one of the key players among Web3 builders by launching and operating many Web3 applications and protocols. The following logs show how we drove this project to become a leading frontier of Web3 builders.

- (October 31, 2017) The first HUNT DApp ideation was publicly announced via the Steemit platform.⁵
- (March 6, 2018) Steemhunt (<https://steemhunt.com/>) a product curation community built on the social-Web3 platform called Steem blockchain was officially launched.⁶
- Steemhunt quickly gained huge attention globally, not just in the Steem community. It became the world's 7th biggest DApp with over 2K DAU (Daily Active Users) and gathered over 1.7M Steem Power delegation (worth over \$6 million delegated value at that time).⁷
- (August 20, 2018) HUNT Platform and HUNT token was launched with the aim to build the DApp network to socially connect users in the blockchain environment.⁸
- (July 31, 2019) Reviewhunt was launched to connect with makers and early-adopters in order to build up a launching buzz for their innovative products.⁹
- (November 26, 2019) LOL Hunt (<https://lol.hunt.town/>), a Web3 video streaming platform was launched on Stacks blockchain.¹⁰
- (December 10, 2019) LOL Hunt received 2nd prize among 258 teams at the Blockstack Can't Be Evil Contest run by the Stacks blockchain foundation.¹¹
- (January 29, 2020) Nomadtask (previously known as Reviewhunt, <https://nomadtask.com/>) was introduced to build an on-demand marketing platform built on the crypto ecosystem.¹²
- (December 15, 2020) Neverlose.money (<https://neverlose.money/>) was launched. It was the first-ever gamified DeFi protocol that pays a bonus to long-term investors, known as HODLers, with the penalty from losers who fail to HODL.¹³
- (April 3, 2021) Neverlose.money hit over \$11 million TVL (Total Value Locked).¹⁴
- (July 13, 2021) Mint Club (<https://mint.club/>), a no-code smart token building platform on the Binance Smart Chain, was officially launched.¹⁵
- (November 12, 2021) Mint Club joined Binance Labs Incubation Program Season 3 and received seed funding from Binance Labs.¹⁶
- (February 7, 2022) Dixel Club version 1 (<https://v1.dixel.club/>) was launched as the first-ever Draw to Earn PixelFi NFT platform.¹⁷
- (April 4, 2022) Dixel Club has been selected as one of the top 5 projects for the Klaytn Incubation Program powered by Klaytn Foundation and F10 Global.¹⁸

⁵ [Introducing SteemHunt: Steem Fueled ProductHunt - Make money by discovering cool products every day](#)

⁶ [Introducing Steemhunt: Daily ranking of effortlessly cool products fueled by STEEM blockchain](#)

⁷ [HUNT Token Airdrop Will be Revised | Sponsor Report - #21](#)

⁸ [Introducing HUNT Platform - Front Page for Product Influencers and Makers by Token Economy](#)

⁹ [Reviewhunt Live - Try Cool Products, Get Rewards. \\$10,500 Campaign Budget for Round 1](#)

¹⁰ [Introducing LOL Hunt](#)

¹¹ [LOL Hunt. DEVPOST](#)

¹² [All New Reviewhunt Launched 🏆 - Simple and Fun Marketing Quest Hub](#)

¹³ [HUNT's 4th DApp - Neverlose.money is officially launched today](#)

¹⁴ [HUNT Twitter announcement](#)

¹⁵ [The first-ever no-code/no-LP-required token building platform on the Binance Smart Chain](#)

¹⁶ [Binance Labs Launches Season 3 of Incubation Program](#)

¹⁷ [Meet the Draw to Earn PixelFi NFT Platform - Dixel.club Mainnet Launch](#)

¹⁸ [Nurturing the next wave of metaverse startups to build on Klaytn](#)

- (May 6, 2022) Dixel Club has received investment from VistaLabs and Edimus Capital.¹⁹
- (July 1, 2022) Dixel Club (<https://dixelclub.com/>) version 2 was launched as a multi-chain NFT launching platform where people can create a pixel-colourful NFT project in minutes.
- (September 27, 2022) Over 80 collections with 2,200+ NFTs were minted via Dixel Club V2 within 2 months of the private beta launching, and it gained much attention at the Klaytn Demoday hosted during the TOKEN 2049 Singapore.²⁰

1-3. Community ownership

The concept of community was always important throughout the history of the Internet. One of the most unique abilities that the Internet has brought is to connect with any other user and to bond through a variety of similarities such as beliefs, viewpoints, goals, problems, identity, or interests.²¹

What makes Web3 internet more special is the concept of ownership. Owning cryptocurrencies like Bitcoin or Ethereum on a non-custodial wallet like Metamask means that the money is completely owned by the person and no one can control his/her ownership. NFTs are used to digitally represent nearly anything, including videos, event tickets, and virtual real estate.²²

As a fusion reaction among different types of digital assets, Web3 users have become familiar with the term “community owned” by turning their emotional attachment and enthusiasm into verifiable tokens that represent partial ownership of the community. Connecting DAO (Decentralised Autonomous Organisations) to their community governance is one of the common use cases according to the community ownership model. DAOs are blockchain-based entities founded on rules established by a supportive community that shares incentives and common interests.²³

In many cases the “community owned protocol” or “DAO” is recognised simply as a fancy term for being able to vote for features in their app; however, it actually has no meaningful impact on decision making at a corporate level.²⁴

Sadly, the co-ops model of adopting the community owned protocol is literally impossible due to lack of the legal support on the Web3 system. But there is definitely an opportunity here. We’re trying to create a Web3 builders guild with a simpler but adjusted ownership model with the combination of fungible and non-fungible tokens.

¹⁹ [Dixel Club receives investment | Dixel Club V2 launch plan](#)

²⁰ [Klaytn Incubation Demoday Pitch](#)

²¹ Stanford Computer Science, [The Internet: Bringing people together virtually or pushing them away physically?](#)

²² Binance Academy, [How to Be an NFT Artist](#)

²³ Cointelegraph, [DAOs are focused more on community than profit. Here's why](#)

²⁴ Peter Harris, [Web3, co-ops and “community owned” whitewashing](#)

2. Hunt Town

Hunt Town is a Web3 builders guild where builders come together to contribute to the expansion of Web3 culture and products. This is a non-legally mandated association of Web3 builders who are involved in the acts of creating/operating apps, services, tools, platforms, communities, or any type of projects that are based on the Web3 ecosystem.

By creating a Web3 builders guild, Hunt Town is designed to create an engine to empower the builders' activities and projects. Their co-building actions via Hunt Town are powered by the Town Hall Contract and BUILD Point system.

2-1. Who can join the guild?

Hunt Town is an open space for Web3 builders to kickstart their Web3 journey. We're creating an effective Discord community that motivates anyone to become a Web3 builder and work together with fellow builders.

Web3 is NOT a closed place just for geeks, degens, and a small number of inner circle investors. The world of the Internet is clearly on a transition from Web2 to Web3, and it requires a variety of different people from different sectors to test out PMF (Product-Market Fit). Developers are just one segment of Web3 builders. We define Web3 builders in a far broader scope listed below:

- Developers
- Marketers
- Designers
- Musicians
- Artists
- Founders
- Product managers
- Community managers
- Researchers
- Investors

Hunt Town aims to create a full-stack builders ecosystem that can be a home base for all who consider jumping into the Web3 journey and co-building Web3 projects. Once they onboard the Discord group, at least 1 HUNT Building NFT is required to access necessary forums and to earn BUILD points that can be used for activities in the Hunt Town Discord group. The HUNT Building NFT minting process is controlled by the Town Hall contract. Please check out chapter 2-2 to learn more about how it works.

2-2. Town Hall Contract

HUNT Building is an NFT that acts as a base engine for Web3 builders on Hunt Town. You can mint a Building NFT by locking up `1,000 HUNT` tokens via the [Town Hall Contract](#). The

HUNT tokens are locked up for one year in the NFT, and it can be reclaimed by burning the NFT after the lock-up period. Once you verify the ownership of building NFTs, you can earn [BUILD Points](#) in the Hunt Town Discord group. BUILD Point is a cashless point that everyone on Hunt Town uses for their Web3 collaborations. Having more building NFTs will give you the chance to earn more BUILD points.

Summary of the Town Hall Contract:

- 1 Building NFT can be minted by locking up 1,000 HUNT tokens (we call this “Building”).
- The lock-up period is 1 year.
- Within the lock-up period, the tokens are kept within the contract address and no one can access them. When someone tries to burn the Building within the lock-up period, the transaction request will be automatically reverted.
- After the lock-up period, the holder can burn his/her Building to get the 1,000 HUNT tokens back.
- Building is an ERC721-based token issued on the Ethereum network.
- You can own multiple Buildings.
- Via the Hunt Town Discord, you can earn daily BUILD Points after verifying your Building NFT holdings.

2-3. BUILD Point

Web3 builders on Hunt Town can co-work on their Web3 projects by using the BUILD Point system. Hunt Town members who hold HUNT Building NFTs can earn BUILD Points automatically distributed by a Town Discord Bot everyday. BUILD Point has no cash value and it is not possible to purchase or pre-mine. The only way to earn BUILD Points is to verify the ownership of HUNT Building NFTs on the Hunt Town Discord. No one, including the team, can earn BUILD Points in any way other than earning them from the Town Bot daily distribution system.

The following cases are some examples of how you can use BUILD Points in Hunt Town:

- Tipping among builders
- Purchasing event tickets
- Reward marketing activities
- Running bounty tasks or freelance jobs
- Asking technical questions

The rate of daily earning BUILD points varies based on how many buildings you own:

- 1 Building - 10 BUILD / day
- 3 Buildings - 30 BUILD / day
- 5 Buildings - 60 BUILD / day
- 10 Buildings - 130 BUILD / day
- 30 Buildings - 400 BUILD / day
- 50 Buildings - 700 BUILD / day

- 100 Buildings - 1500 BUILD / day

In order to prevent a point discrepancy among old and new members and to promote continued activities in the community, all BUILD points reset on the 1st day of every month. In other words, the balance of all members, including the core team, will become zero on the first day of the month which brings everyone's daily earnings to the same level again. The left-over BUILD points at the end of the month won't be carried over to the next month.

2-4. Web3 Builders Ecosystem

Hunt Town is designed to be a home to all kinds of builders on the Web3 space. The Building NFTs and its linked BUILD Point system can work as a fuel for their builder journey. The point system creates a strong synergy with other members and encourages working as a combined society.

2-4-1. No-code/low-code tools for builders

Building DApps (Decentralised Applications) and utilising blockchain technology are not easy tasks for most people, especially those who do not have any deep technical background. Similar to the mass-adoption of the Internet, no-code/low-code tools for the less-technical project founders are crucial for accelerating more people to join the Web3 builders ecosystem.

Hunt Town has many of its own native no-code/low-code tools for builders to launch their Web3 projects such as Dixel Club (<https://dixelclub.com/>) and Mint Club (<https://mint.club/>). More tools that are developed by the Hunt Town builders will be progressively added to the official list. Also, members in Hunt Town will receive additional benefits from these Web3 tools using the BUILD point system.

2-4-2. Web3 builders directory

As mentioned above, Hunt Town is trying to gather not only technical builders but also non-technical builders such as marketers, designers, artists, and other builders from diverse backgrounds. It will be extremely beneficial for project founders to be able to approach these builders directly via the community.

Hunt Town can be a global directory of Web3 builders from different backgrounds, who are involved in building Web3 products. Populated with a variety of distinctive builder profiles, the Hunt Town Discord group can work as the best directory for finding people who you want to co-work with for your Web3 project.

2-4-3. Virtual co-working space for builders

The Web3 world is still very new to everyone, so having a place to work together is crucial to bootstrap a project, as well as to motivate each other. To do so, the Hunt Town provides an online venue for Web3 builders so that they can host/join the following activities:

- Daily work threads
- Launching schedulers
- Community support
- BUILDCon (competitions)
- Research threads
- Meetings and events
- Group challenges
- Seeking project team members
- Marketing and collaboration with other builders

2-4-4. Value-locking guild system

Hunt Town is a guild for Web3 builders. It pursues a loosely-bound association (that has no legal obligation nor yield benefit) for the guild members. HUNT Building NFT is an important medium to lock-in the value created from the guild members' activities and what they share with the community. When more members join Hunt Town and co-work or bootstrap their projects by using the BUILD points, more Building NFTs will be required for users to earn more points and extend their scope of activities in the guild ecosystem.

3. HUNT Token

HUNT token is an ERC20 based cryptocurrency that works as the key currency for Hunt Town ecosystem to accelerate builders onboarding/bootstrapping within the Hunt Town guild and using its Web3 tools.

HUNT Token is a:

1. Base token for the Hunt Town membership system
2. Key currency for the Hunt Town tools
3. Fair launch token for the cross-platforms that target the Hunt Town guild members

3-1. Base token for the Hunt Town membership system

HUNT token is used as a binding token for the [Town Hall Contract](#). Minting a new Building NFT requires users to lock-up HUNT tokens for one year. The locked-up tokens will be bound to the NFT, meaning that the ownership of locked-up tokens will belong to the owner of the Building NFT.

Minting of 1 HUNT Building NFT requires 1,000 HUNT tokens to be locked-up for one year. After this lock-up period, the NFT holder can burn his/her Building NFT and the 1,000 HUNT tokens will be returned to the person.

This minting/locking-up and burning/releasing process between the Building (ERC721) and HUNT (ERC20) tokens is managed automatically by the following smart contract, and no one including the team has access to withdraw the locked-up tokens or change the logic of the smart contract. Again, the contract below does NOT have upgradeability or admin functions.²⁵

- Town Hall Contract:
<https://etherscan.io/address/0xb09A1410cF4C49F92482F5cd2CbF19b638907193#code>

Currently the max total supply of HUNT tokens (ERC20) is 198,912,688 HUNT (as of November 17, 2022). Thus, the theoretical max total supply of HUNT Building NFTs (ERC721) is 198,912, meaning that the number of the Buildings cannot exceed this number because each Building NFT requires a lock-up of 1,000 HUNT tokens. Also, when more Building NFTs are minted, there will be less HUNT tokens in market circulation for the same reason.

For example, let's assume that someone minted 10 Building NFTs, in this case 10,000 HUNT tokens will be locked-up. Since the date of the minting, the 10,000 HUNT tokens are kept for one year within the contract address and no one can access the tokens until the lock-up period finishes. So, the 10,000 HUNT tokens become inactive supply and that

²⁵ <https://ethereum.org/en/developers/docs/smart-contracts/upgrading/>

reduces the market circulating supply. When the person tries to burn the Building NFT during the lock-up period, the transaction request will be automatically denied.

After one year, the 10,000 HUNT tokens will still be kept within the contract address unless the holder burns some Buildings. If the person burns 3 Buildings, 3,000 HUNT tokens will be released to the person and these will contribute to the market circulating supply. But the other 7,000 HUNT tokens locked-up in the Building NFTs will still be considered semi-inactive unless the person burns them.

Powered by this Town Hall Contract system, HUNT tokens can work as a key utility token to run the Hunt Town ecosystem.

3-2. Key currency for the Hunt Town tools

Hunt Town, as a Web3 builders guild, supports a variety of Web3 tools for guild members. Hunt Town not only provides its native no-code or low-code tools that the guild members can utilise right away, but also gathers the Web3 tools that are developed by the members and also tools from outside that target Hunt Town members.

HUNT token works as the key currency for Hunt Town tools to empower the Web3 builders' activities. It can be directly used in each tool or be utilised as a vehicle token for different purposes. It can also be used as a means of payment for consuming services/products or instruments of rewards within the Hunt Town tools. The following cases are some examples of how Hunt Town tools can utilise the HUNT tokens.

3-2-1. HUNT Token at Nomadtask

Nomadtask (<https://nomadtask.com/>) is an on-demand task marketplace that enables individuals and businesses to utilise crowdsourced workers to achieve their marketing missions. These tasks include promoting content or social channels, increasing downloads or new users, creating review content about their products/services, running a survey, performing a beta test and much more.

Workers can join tasks and complete missions in exchange for a rate set by the task launcher (also called "Makers"). Workers receive their rewards in the form of USD Points that can be transferred into cryptocurrencies (HUNT, ETH, XRP, STEEM, TRX) or a Nomadtask coupon.

When a maker launches a task, the maker needs to set the total reward fund for his/her task and make the payment via HUNT token, as well as other methods such as ETH, BTC, STEEM, or a credit card. As a key currency of HUNT Network, the conversion fee for HUNT is smaller than other methods.

3-2-2. HUNT Token at Neverlose Money

Neverlose.money (<https://neverlose.money/>) is a lock-up smart contract HODL protocol on Ethereum that uses the losers penalty to pay a bonus to the long-term holders. It's a first-ever gamified protocol for long-term crypto holders to motivate their long-term investment along with other holders led by the lock-up period breach penalty system.

Neverlose.money consists of the following sections:

1. Long-term locked-up asset element: users can create an asset element that is locked-up in a smart contract with a set binding period.
2. Breaking penalty fund: to enhance the long-term value investment, the users who break the smart contract within the binding period will be charged a 13% penalty fee. 10% of this penalty fund will be distributed to the active lock-up asset holders as a bonus, and 3% will go to the platform fees. There are no fees for the assets that complete the lock-up period.

The Neverlose Money contract supports Bitcoin (BTC), Ethereum (ETH), and HUNT tokens. As the key currency, the HUNT token's TVL (Total Value Locked) on the Neverlose Money contract consists of more than 93% of the total TVL (as of November 17, 2022).

3-3. Fair launch token for cross-platforms

When a tool or platform tries to consume the Hunt Town guild members, the TGE (Token Generation Event) can be designed by a fair-launch token model rather than a simple airdrop event. In general, the fair launch model consists of the following criteria:

1. The exact same token generation rules are applied to all the participants for the TGE including the team/investors/advisors, etc.
2. TGE is designed to form a community-driven token system rather than consuming for funding or profiting the team or investors.

Mint Club (<https://mint.club/>), a bonding-curve backed token building protocol without the need for coding or providing liquidity, followed this fair launch model by utilising HUNT tokens to form a Hunt Town community-driven token system.

MINT token, the platform token of Mint Club, was distributed during a pre-sign up period and the total supply of the token was set by the one time token swap event. There was no token sale, and MINT token was only minted by burning HUNT token during the period. The swap required people to burn their HUNT (Ethereum chain) tokens to receive MINT tokens (BNB Smart Chain) with a 1 : 100,000 ratio. During this period, a total of 10,775,286 HUNT tokens (about 2 million USD market value at that time) were burned and swapped to set the initial MINT token supply.²⁶

²⁶ <https://steemit.com/mintclub/@steemhunt/mint-club-pre-sign-up-finished-with-huge-success>

Through this fair launch model utilising HUNT tokens, Mint Club has successfully formed strong initial supporters from the HUNT community and become a complete community-driven protocol.

4. Token distribution

The initial HUNT token supply was 500 million²⁷ when it was first issued on the Ethereum network in 2019. Since that time, the total supply of HUNT tokens has constantly reduced to achieve a decentralised token distribution system. In order to meet the most optimal token supply and create a stable token economy, we have burnt over 60% of the HUNT tokens to meet the current total supply of 198,912,688 HUNT tokens.²⁸

4-1. Initial token supply (history)

A total of 500 million HUNT tokens were issued on the Ethereum network, and the distribution was planned as below:

- Ecosystem and community building airdrops - 250M (50%)
- Reserve for future business development - 100M (20%)
- Team members (2 year vesting) - 50M (10%)
- 1st round funding - 50M (10%)
- 2nd round funding - 50M (10%)

4-2. Changes in the token supply (burning records)

As mentioned above, over 60% of the initial issued HUNT tokens were burned by the following token burning events:

- Q1 2020, non-HUNT fee-based revenue: [1,311,205 HUNT](#)
- End of ecosystem bounties: [186,578,670 HUNT](#)
- Q2 2020, non-HUNT fee-based revenue: [1,868,664 HUNT](#)
- Team allocation and 2nd round funding: [100,000,000 HUNT](#)
- Q3 2020, non-HUNT fee-based revenue: [112,357 HUNT](#)
- Q4 2020, non-HUNT fee-based revenue: [96,994 HUNT](#)
- Q1 2021, non-HUNT fee-based revenue: [31,989 HUNT](#)
- Community token swap from HUNT to MINT: [7,183,524 HUNT](#)
- Team matching token swap from HUNT to MINT: [3,591,762 HUNT](#)
- Q2 2021, non-HUNT fee-based revenue: [82,759 HUNT](#)
- Q3 2021, non-HUNT fee-based revenue: [37,267 HUNT](#)
- Q4 2021, non-HUNT fee-based revenue: [62,729.9 HUNT](#)
- Q1 2022, non-HUNT fee-based revenue: [26,264 HUNT](#)
- Q2 2022, non-HUNT fee-based revenue: [47,690 HUNT](#)
- Q3 2022, non-HUNT fee-based revenue: [55,349 HUNT](#)

After the burning events, there are 198,912,688 HUNT tokens in supply, and they are fully vested.

²⁷ <https://etherscan.io/tx/0x82722baac4d6f031ecb8e133d185fc19e875bbe0bfd720b532b9afd21b780c19>

²⁸ <https://etherscan.io/token/0x9aab071b4129b083b01cb5a0cb513ce7eca26fa5/> / as of November 17, 2022

5. Team and Roadmap

The core team members of the Hunt Town project consist of top tier blockchain, back-end and front-end developers, Web3 designers, content creators, and marketers. This is one of the few teams which has full-stack capabilities to build the Web3 products in house. The team has the complete ability to develop detailed Web3 interfaces, smart contracts, multi-chain supports, fully-on-chain applications (that do not depend on centralised servers), and APIs/plugin-ins for blockchain transactions.

5-1. Top tier blockchain developers and designers in the core team

The following people are the core team members of the Hunt Town project:

Sebastian Kim

- Github: <https://github.com/sydneyitguy>
- Linkedin: <https://www.linkedin.com/in/sydneyitguy/>
- Education: University of Sydney (Computer Science), top graduate
- 14+ years of full-stack dev, 5+ years of blockchain dev, 4+ years of smart contract dev, 7+ time award-winner at start-up competitions and hackathons.
- TechCrunch Disrupt Battlefield Finalist in 2014 (as a founder of Notivo, a notification app that predicts future events)²⁹
- Ran a witness node (a block producer) on Steem Blockchain and became one of the main 20 witness nodes.
- Rich experiences in developing/operating smart contracts over the past 5 years including the following contracts - [Neverlose Money contract](#), [Mint Club contract](#), [Dixel Club V1 contract](#), [Dixel Club V2 contract](#), and has considerable expertise in dealing with test scripts for enhancing the security level of the smart contract.

YoungHwi Cho

- Github: <https://github.com/cyh76507707>
- Linkedin: <https://www.linkedin.com/in/andrewyh/c/>
- Education: The Ohio State University (Business and Marketing), Magna Cum Laude
- 11+ years of product management, 7+ years of UI/UX design, 5+ years of Web3 product design, 4+ time award-winner at start-up competitions and hackathons.
- One of the renowned Brunch bloggers publishing many articles about target-optimised design and marketing methodology.³⁰
- An invited author at OUTSTANDING news media.³¹
- Active participation in many global Web3 research works and conferences in the area of user interface design of the Web3 products, including the following:

²⁹ <https://techcrunch.com/2014/05/06/notivo-wants-to-be-a-google-now-for-everything-else/>

³⁰ <https://brunch.co.kr/@andrewyh/c/>

³¹ <https://outstanding.kr/author/cyh7070>

- Founded Hackaholdem Hackathon, the largest hackathon in the northwest of Ireland.³²
- Invited as a speaker at Tech Life Balance 2019, one of the largest tech events in the northwest of Ireland.³³
- Invited as a speaker at Blockchain Week Ireland 2019, the largest blockchain conference in Ireland.³⁴
- Invited as a speaker at ETHCON KOREA 2020, one of the largest blockchain conferences in Korea.³⁵
- A vast range of experiences in designing so many apps and services, and one of the most experienced designers for blockchain-based services in Korea with the following design works - dixelclub.com, v1.dixel.club, mint.club, neverlose.money, lol.hunt.town, nomadtask.com, steemhunt.com, barkapp.co, gudoks.com, flicxgang.com, testfly.app, coronatasks.com.

Sung Woo Park

- Github: <https://github.com/ggomaeng>
- Linkedin: <https://www.linkedin.com/in/sungwoopark95/>
- Education: Johns Hopkins University (Computer Science), full scholarship for 4 years
- 6+ years of full-stack dev, 4+ years of blockchain dev, 3+ years of modules/SDKs development that are interacting with smart contracts, 8+ time award-winner at start-up competitions or hackathons such as Yale Hackathon, Johns Hopkins Hackathon, Blockstack Hackathon, and Upbit Hackathon.
- An ex-co-founder of Sketchware, a no-code mobile app development tool that had over 10 million active users and was invested in by Strong Ventures, one of the early investors of Karrot Market.³⁶
- A thorough experience in 3D rendering technology, BLE hardware,³⁷ and IoT hardware development.³⁸

Our team also includes top tier full-time, part-time, and advisors in the area of development, marketing, and research in the Web3 industry.

5-2. Global presences of the core team members

In order to expand each team member's global recognition and enhance their technological capability, the core team constantly participates in a variety of global dev conferences, hackathons, and dev forums on the blockchain world. The team has won many awards, including 1st prize at the Upbit UDC 2019 Hackathon. The following list is the achievements earned by the core team members so far:

³² <https://twitter.com/deniserushe/status/960151827047178240>,

<https://twitter.com/WesternDevCo/status/953251330663026688>,

³³ <https://www.icejobs.ie/sligo-to-become-europes-next-blockchain-and-tech-hub-you-bet/>

³⁴

<https://www.blockleaders.io/leaders/blockchain-week-ireland-2019-kicks-off-with-nationwide-launch-events-in-dublin-cork-sligo-and-galway>

³⁵ <https://twitter.com/ethconkr/status/1339526768365948928/photo/3>

³⁶ https://www.youtube.com/watch?v=tAc_zoy70TI

³⁷ <https://twitter.com/0xggoma/status/1546326563037163520>

³⁸ <https://twitter.com/0xggoma/status/1546326515897405441>

- 2020 / 2nd prize / LOLHunt at Blockstack Hackathon³⁹
- 2019 / 1st prize / InTime project at Upbit UDC Hackathon⁴⁰
- 2018 / 1st prize / MediBlock at Hophacks at Johns Hopkins Hackathon⁴¹
- 2017 / Finalist, Judge's Choice by Facebook, Best User Experience by Deloitte, Best Financial Hack by Capital One / BitOne at Hophacks - Johns Hopkins Hackathon⁴²
- 2016 / Finalist / TrustFall at Hophacks - Johns Hopkins Hackathon⁴³
- 2016 / Best User Experience Award / TrustFall at Hophacks
- 2016 / 2nd prize / Emicus at Medhacks at Johns Hopkins Medical Hackathon⁴⁴
- 2016 / 1st prize / 119 Emergency Support System at SW Fusion Hackathon Korea
- 2015 / 1st prize / TimeBid at SW Fusion Hackathon Korea⁴⁵
- 2014 / 3rd prize with 40 million KRW / Notivo at Global K-Startup⁴⁶
- 2014 / Finalist / Bark at AngelHack Hackathon in San Francisco⁴⁷
- 2014 / Startup Battle Finalist / Notivo at Techcrunch Disrupt New York⁴⁸
- 2014 / beGLOBAL winner / Notivo at beLAUNCH Korea⁴⁹
- 2011 / \$1,000 Grant / MyHistory at Sydney Hackathon

5-3 Roadmap

Since this new venture can entail many unexpected changes depending on market needs and the regulation environment, we do not share our time-specific roadmap to prevent confusion in the community if the items and timings change or become outdated. Instead, we're constantly updating the following to-do list for the Hunt Town project so that the community members and token holders can check the most up-to-date development schedule on items that the core team focuses on. Also, they can suggest changes to the items on the to-do list via the Hunt Town Discord group.

Hunt Town To-do List - <https://docs.hunt.town/to-do-list>

³⁹ <https://devpost.com/software/lol-hunt>

⁴⁰ <https://medium.com/luniverse/2019-udc-hackathon-2cb1c6cc2b8>

⁴¹ <https://devpost.com/software/mediblock>

⁴² <https://devpost.com/software/bitone>

⁴³ <https://devpost.com/software/trustfall-ghrtp8>

⁴⁴ <https://devpost.com/software/emicus>

⁴⁵ http://www.dt.co.kr/contents.html?article_no=2015060102109976103003

⁴⁶ <https://www.digitaltoday.co.kr/news/articleView.html?idxno=53645>

⁴⁷ <https://www.techinasia.com/yoing-bark-friends>

⁴⁸ <https://techcrunch.com/2014/05/06/notivo-wants-to-be-a-google-now-for-everything-else/>

⁴⁹ <https://www.venturesquare.net/552607>

6. Disclaimer

This white paper may be amended from time to time without notice. This white paper is intended to provide general information and is not meant to be exhaustive, comprehensive or authoritative. BourbonShake Inc. or its related corporations and/or corporate affiliates accepts no liability in relation to the white paper, or any reliance on the white paper, and does not warrant the accuracy or completeness of the white paper.

Hunt Town is a comprehensive term to call the overall project run by the core team and HUNT is the name of the ERC20-based utility token issued by the core team. HUNT Building NFT is the name of the ERC721-based non-fungible token controlled directly by the Town Hall smart contract and the core team has no ownership or controllership over the contract's operation or modification. To learn more about how smart contracts work, please read this article issued by Ethereum.org - <https://ethereum.org/en/developers/docs/smart-contracts/>.

Core team is a comprehensive term to refer to the main team members of BourbonShake Inc. specifically those whose names are mentioned in Section 5-1.

The core team and BourbonShake Inc. is not responsible for any losses or damages caused directly or indirectly from the following possible situations or incidents:

1. The development or deployment of Hunt Town, and other products and services of BourbonShake Inc. or its related corporations and/or corporate affiliates may fail, be abandoned or be delayed for a number of reasons, including lack of funding, lack of commercial success or prospects, or lack of use by advertisers, publishers, and/or users.
2. BourbonShake Inc. or its related corporations and/or corporate affiliates may lose access to its private keys or be subject to data breach or data loss. BourbonShake Inc. or its related corporations and/or corporate affiliates plans on implementing reasonable security procedures, however BourbonShake Inc. or its related corporations and/or corporate affiliates cannot predict the success of any security precautions.
3. Any third party that gains access to private keys associated with a wallet may be able to gain access to the wallet. Loss or destruction of such private keys may also be irreversible.
4. The value of BTC, ETH, STEEM, XRP, TRON, HUNT, HUNT Building NFTs and any relative crypto assets for Hunt Town may drop significantly, depriving BourbonShake Inc. or its related corporations and/or corporate affiliates or resources required to continue operation.
5. Cryptocurrencies are subject to regulatory scrutiny by government authorities and other regulatory bodies around the world, and BourbonShake Inc. or its related corporations and/or corporate affiliates could be adversely affected by one or more inquiries or actions.
6. Expectations regarding the form and functionality of Hunt Town, which are held by purchasers of the HUNT tokens (whether due to the white paper or otherwise) may not be met upon release of Hunt Town and/or the HUNT tokens, for any number of

reasons including a change in the design and implementation plans, or delays or differences upon execution.

7. Blockchain is still in a relatively early stage of development and is not completely proven. Any malfunction, flaws, breakdown or abandonment of the Ethereum, Polygon, Klaytn, Steem, OKC, BNB Smart Chain, and any of the relative blockchain networks that are interacting with Hunt Town and the tools whose operation is run by the core team may have a material adverse effect on the HUNT tokens, HUNT Building NFTs, or Hunt Town.
8. Ethereum, Polygon, Klaytn, Steem, OKC, BNB Smart Chain, and any of the relative blockchain networks are expected to undergo a change in consensus protocol/algorithm. This represents a risk to HUNT tokens and HUNT Building NFTs, including the utility of such tokens for obtaining the services and/or products provided by Hunt Town, if methods are developed which render ineffective the new cryptographic consensus mechanism that will in the future underpin the blockchain.
9. Advances in code cracking, or technical advances such as the development of quantum computing, may present risks to cryptocurrencies and BourbonShake Inc. or its related corporations and/or corporate affiliates, which could result in the theft or loss of HUNT tokens and HUNT Building NFTs.
10. Token transactions that are irrevocable and stolen or incorrectly transferred HUNT tokens or HUNT Building NFTs may be irretrievable. As a result, any incorrectly executed tokens transactions could adversely affect the value of HUNT tokens or HUNT Building NFTs. Token transactions are not, from an administrative perspective, reversible without the consent and active participation of the recipient of the transaction or, in theory, control or consent of a majority of the processing power on the relevant blockchain. Once a transaction has been verified and recorded in a block that is added to the blockchain, an incorrect transfer of HUNT tokens or HUNT Building NFTs or a theft of HUNT tokens or HUNT Building NFTs generally will not be reversible and there may be no compensation for any such transfer or theft. Such loss could adversely affect the value of HUNT tokens and HUNT Building NFTs.
11. The original version of this white paper is in English and translated versions may have inaccuracies or errors. The English version of the white paper shall take precedence over the translated versions. Please refer to the English version of the white paper if you require any clarification.
12. There will be no cancellations of HUNT token and HUNT Building NFTs purchases, and no refunds for completed purchases from the core team or the 3rd-party marketplace.

7. Connect with Hunt Town

Official website - <https://hunt.town/>

Email - admin@hunt.town

Github repo - <https://github.com/Steemhunt>

Official blog - <https://news.hunt.town/>

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