



GULFCOIN

WHITE PAPER

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DON'T MISS THE RACE
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GULFCOIN Is a cryptocurrency built on binance smartchain



Abstract

A distinguished Blockchain initiative launching GULFCOIN crypto currency with outstanding projects directed by our visionary team to educate and empower people to adopt the new digital financial rise and help them achieve the transition from traditional financial and payment markets into the crypto-verse and digital payment solutions backed by the power of technology.

Introduction

Aren't you tired of being restrained by the power of 3rd parties?

Aren't you tired of worrying about exchange rates every time you want to carry a transaction?

Aren't you tired of paying a significant amount of fees?

Aren't you tired that you must go physically every time you want to open an account at the bank and to be asked for a ton of papers and documentations?

Aren't you tired of having your privacy exposed by the presence of all the workers and the people you might meet there?



Wouldn't you rather a system that is decentralized, transparent and with growth that is unlikely to stop anytime soon?

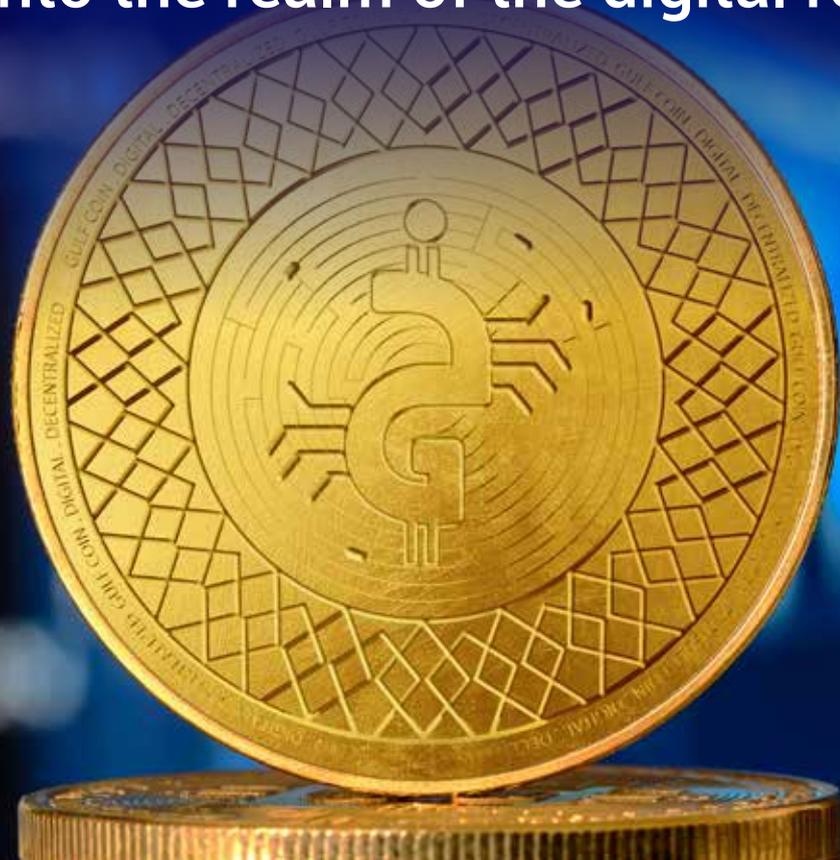
In this paper, we propose a solution to the double-spending problem using a peer-to-peer distributed timestamp server to generate computational proof of the chronological order of transactions.



GULFCOIN

GULFCOIN "GULF" a global electronic currency developed by top notch developers and programmers from the Arab world and other areas specifically from the Far East and Europe.

GULF found its way into the digital world and our team is determined to place it amongst the best cryptocurrencies in the industry. With its numerous projects, unique burning strategy, high professionalism, and advanced tools, it will be providing digital payment solutions to make the life of our community members easier into the realm of the digital revolution.



Why choosing GULF as a name of our coin?

Simply because it is the source from where it stemmed and took its inspiration.

It was named in honor and appreciation of our Arab supporters, businessman, and influencers in many Arab countries, especially THE **GULF** countries, as well as many economists, financial experts, and investors worldwide.



MISSION AND VISION

Mission: Empowering the community to join the Blockchain revolution and adopt digital services and facilities

Vision: Financial inclusion for the masses to make Decentralized financial services accessible to everyday users.



FEATURES OF GULFCOIN

Widespread Adoption

Our community has set up a system and marketing strategy to help its coin rise worldwide signing partnerships with different crypto companies and eCommerce systems that will accept the coin as a mean of payment from their Customers into decentralized and centralized exchanges



Built-in Auto Burning:

GULF solidity smart contract includes an automatic burning feature based on the size of any transaction that occurs on the blockchain. This feature is equipped with an ON/OFF button so contract owner can turn this feature on and off based on marketing campaigns or on given circumstances.

Auto burning is designed this way to quickly and effortlessly adapt with any given condition on which burning becomes a necessity for a limited period of time.

%100 backed by GULF Cash reserve

The system of **GULFCOIN** will be backed by **GULFCASH** reserve with funds to raise the value of the coin.

Fully Transparent

A blockchain is a digital ledger of transactions distributed across a network of connected computer systems. It also makes the data available to everyone so that all transactions are transparent.

Public blockchains promise privacy and transparency at the same time. For example, GULFCOIN is transparent, And it is highly secured by the nature of the underlying blockchain technology

- I. Publicly available smart contracts which will manage our burning strategy
- II. Liquidity lock is managed by publicly available smart contracts.
- III. All smart contracts are audited and verified by experts.

GULFCOIN BURNING STRATEGY



DURING PRE-SALE:

**YOU BUY ONE GULFCOIN
WE BURN ONE GULFCOIN
INSTANTLY.**

Cryptocurrency burning is when users can remove their coins from circulation, which reduces the number of coins in use. The coins are sent to a wallet address that cannot be used for transactions other than receiving the coins. The wallet is outside the network, and the coins can no longer be used.

We decided to be the first to implement the One-to-One Burning Strategy. The first fully transparent coin-burning strategy in the Arab world and the Middle East with a process that will be directly traceable by investors with full transparency. This strategy is to be applied during the period of pre-sale and will positively affect the holders of the coin.

WHAT ARE THE BENEFITS?

● INCREASE VALUE OF COINS

We need to understand the fundamental economic laws of demand and supply.

Scarcity is a central economic concept that gives value to a particular asset and, in this case, cryptocurrency. Unlike fiat currencies, cryptocurrencies are deflationary. This means that the coin supply for most cryptocurrencies is fixed, with no additional coins created once it has reached its total supply count.

The best example is Bitcoin, which has a fixed supply of only 21 million; if demand increases, prices will increase since there is a limited number of Bitcoin in circulation. Likewise, if the supply of Bitcoin further decreases – due to burning, lost private keys or forgotten Bitcoins – then prices would similarly increase since there is now a lesser number of Bitcoins to satisfy people's demands.

Coin burning reduces the total supply in circulation since the coin is intentionally destroyed. Therefore, it is an effective method of increasing and stabilizing the valuation of coins and tokens. Economic principles dictate that reducing the quantity of something makes it much more valuable!

OUR PROJECTS



GULFCASH

GULFCASH project is the core project of GULFCoin, which is currently under final development to see the light very soon. GULFCASH is centered around creating and providing an electronic payment gateway that depend on GULF. Moreover, thousands of eCommerce stores worldwide in a very developed, fast, and secure way will help spread GULFCOIN.

GULFCASH is a payment gateway, crypto to crypto, and cash to crypto to cash, but in the broader processing, which will use the currency of GULFCoin to do this payment processing.

It is a payment gateway used for commercial websites, trading websites, and gateway.

GULFCASH is designed to solve major problems and overcome challenges users encounter when using the traditional financial systems and enter the age of decentralized finance with ease of payment for every user.

It will be secure, fast, friendly user portal, easy integration and customizable to meet the needed features of all users.

GULF EXCHANGE PLATFORM

An exchange platform is a digital marketplace where traders can buy and sell their coins using different fiat currencies and swap them. Currency exchange is an online platform that acts as an intermediary between buyers and sellers of the cryptocurrency.

We are building an Exchange platform for GULF where holders can exchange and trade different coins into GULFCOIN or GULFCOIN into other coins. We will decide which coins will be available for exchange on the platform as we continue to build a marketplace where all our holders come to buy, sell and trade their cryptocurrencies.



GULF BLOCKCHAIN

A blockchain is a decentralized ledger of all transactions across a peer-to-peer network. Using this technology, participants can confirm transactions without needing a central clearing authority. Potential applications can include fund transfers, settling trades, voting, and many other issues.

HOW IT WORKS

The goal of GULF blockchain is to allow digital information to be recorded and distributed but not edited. In this way, the blockchain is the foundation for immutable ledgers or records of transactions that cannot be altered, deleted, or destroyed. This is why blockchains are also known as distributed ledger technology (DLT). By spreading its operations across a network of computers, GULFCOIN will operate without the need for a central authority. This reduces risk and eliminates many of the processing and transaction fees.

Blockchain Decentralization

Imagine that a company owns a server farm with 10,000 computers used to maintain a database holding all its client's account information. In addition, this company owns a warehouse building that contains all of these computers under one roof. It has complete control of each of these computers and all of their information. This, however, provides a single point of failure. What happens if the electricity at that location goes out? What if its Internet connection is severed? What if it burns to the ground? What if a bad actor erases everything with a single keystroke? In any case, the data is lost or corrupted.

A **blockchain** allows the data held in that database to be spread out among several network nodes at various locations. This creates redundancy and maintains the fidelity of the data stored therein—if somebody tries to alter a record at one instance of the database, the other nodes would not be altered. They thus would prevent a bad actor from doing so. For example, if one user tampers with Bitcoin's record of transactions, all other nodes would cross-reference and quickly pinpoint the node with the incorrect information. In addition, this system helps to establish an exact and transparent order of events. This way, no single node within the network can alter information held within it. Because of this, the information and history (such as of transactions of a cryptocurrency) are irreversible. Such a record could be a list of transactions (such as with a cryptocurrency). Still, it is also possible for a blockchain to hold various other information like legal contracts, state identifications, or a company's product inventory.

Transparency

Because of the decentralized nature of blockchain, all transactions can be transparently viewed by either having a personal node or using blockchain explorers that allow anyone to see transactions occurring live. In addition, each node has its copy of the chain that gets updated as new blocks are confirmed and added. This means that you could track the coin wherever it goes if you wanted to.



Of course, the records stored in the blockchain (and most others) are encrypted. This means that only the owner of a record can decrypts it to reveal their identity (using a public-private key pair). As a result, users of blockchains can remain anonymous while preserving transparency.



STAKING

As a crypto investor, staking is often a concept you'll hear about. Staking is how many cryptocurrencies verify their transactions, and it allows participants to earn rewards on their holdings.

Staking cryptocurrencies is a process that involves committing your crypto assets to support a blockchain network and confirm transactions. Crypto staking can be fruitful to increase your crypto returns and earn passive income on the cryptos you don't want to sell.

Proof of Stake is a modern evolution of how blockchains work.

How does it work ?

However, you don't have access to them when you stake coins during the staking period because they're being used as collateral with a great price during the staking period.

Staking strategies will be gradually announced. GULFcoin gives many ways to earn passive income with Defi. For example, staking is as simple as sending some GULFCOIN to a particular address and keeping it locked there for a certain period. If you don't spend your GULF Cash, you will earn passive income in the form of staking rewards.

GULF NFT

What is an NFT?

NFT stands for «non-fungible token». When something is fungible, like a dollar bill, it is equivalent to and can thus be exchanged for any other dollar bill. In contrast, a non-fungible token is a unique asset in digital form that cannot be exchanged for any other NFT. This means that every NFT is a «one-of-a-kind» item. NFTs are transferred from one owner to another using blockchain technology, which creates a digital trail from a seller to buyer that verifies the transaction. This encodes the unique ownership rights to the buyer (new owner).





The physical world counterpart would be a unique collectible asset such as a piece of art, for which you might have a certificate of ownership attesting to its authenticity. The NFT, with its blockchain technology, replaces the need for certificates of ownership. Some NFTs use blockchain technology to create a digital ownership certificate for a unique physical asset, though this is currently not common. NFTs became a popular investment in 2021, even though they've been around since 2014. As cryptocurrency investing exploded, so did the idea of taking certain digital assets and selling them to investors to buy online. GULF is creating its Nft art, sports, real estate, cars collection and many more, which can be minted on GULF official website, where the GULFCoin will be used to purchase the arts.

GULF NFT

NFT marketplaces allow digital collectors to buy, sell and create their tokens that represent ownership of unique, tangible, and intangible items.

GULF NFT marketplace is to spread the NFT revolution into the world and the Arab region. GULF NFT is created to provide an ecosystem for people to buy and sell arts built on the Binance smart chain network.



What you need to use the marketplace ?



A crypto wallet: (Like MetaMask) You'll need to choose a wallet compatible with the blockchain network that supports the NFTs you wish to buy (below). For example, if you plan to buy or sell NFTs based on the platform, you will need to use a compatible wallet compatible with the platform blockchain network.



An amount of coins in the wallet: You will need to pre-fund your wallet before buying, listing, or minting an NFT. Again, you will need to find out which cryptocurrencies are supported by the marketplace you intend to use.



A user account: You will need to set up an account on the NFT marketplace.

GAMING PLAY TO EARN FUTURE PLAN

NFT-powered play-to-earn games are revolutionizing the gaming world, with many gamers now earning living playing titles like Axie Infinity.

Simply put, play-to-earn games are video games where the player can receive rewards with real-world value.

While people have been earning money from playing video games for many years through practices such as «gold farming» and unofficial marketplaces for in-game items, the emergence of blockchain technology and NFT's has changed the game.

NFT's, or non-fungible tokens, are cryptographically unique tokens that can be used to prove ownership of content such as images or music. In blockchain games, they enable users to take ownership of in-game items, such as virtual clothing or plots of land. Unlike in regular games, where in-game items are held on walled-off data networks and owned by the companies that created the game, NFTs enable players to acknowledge the unique assets they purchase. Moreover, once you own the NFT, you can freely sell it outside of the platform where it was created, something that's not possible with regular games.

That means that NFT's representing in-game items can be traded and sold for fiat currency on any NFT marketplace. And because those NFT's have scarcity, they have real-world value. There's no incentive to play with regular games other than pure enjoyment. Moreover, the relationship is one-way you pay for the game, and unless you're a professional esports player or a streamer with a big following, you will never be able to monetize your playtime. By contrast, blockchain gaming offers players the opportunity to earn real money.

Because blockchain technology enables users to transact wherever they are, players can transfer value and be paid to play irrespective of who they are or where they are in the world.

GULFCOIN is creating its own game where players will be able to earn rewards which will be GULFCOIN. First, the value of GULFCOIN in the market will rise with different holders; then, we launch a game where the coin can be won as a reward.

ADVANTAGES OF GULFCOIN

Sports sponsorship

Transparency

**Sustainable
Projects**

1:1 Burning

**Gulf exchange
platform**

Youth Support



**Educational
support**

Scalability

**Entrepreneurship
funding**

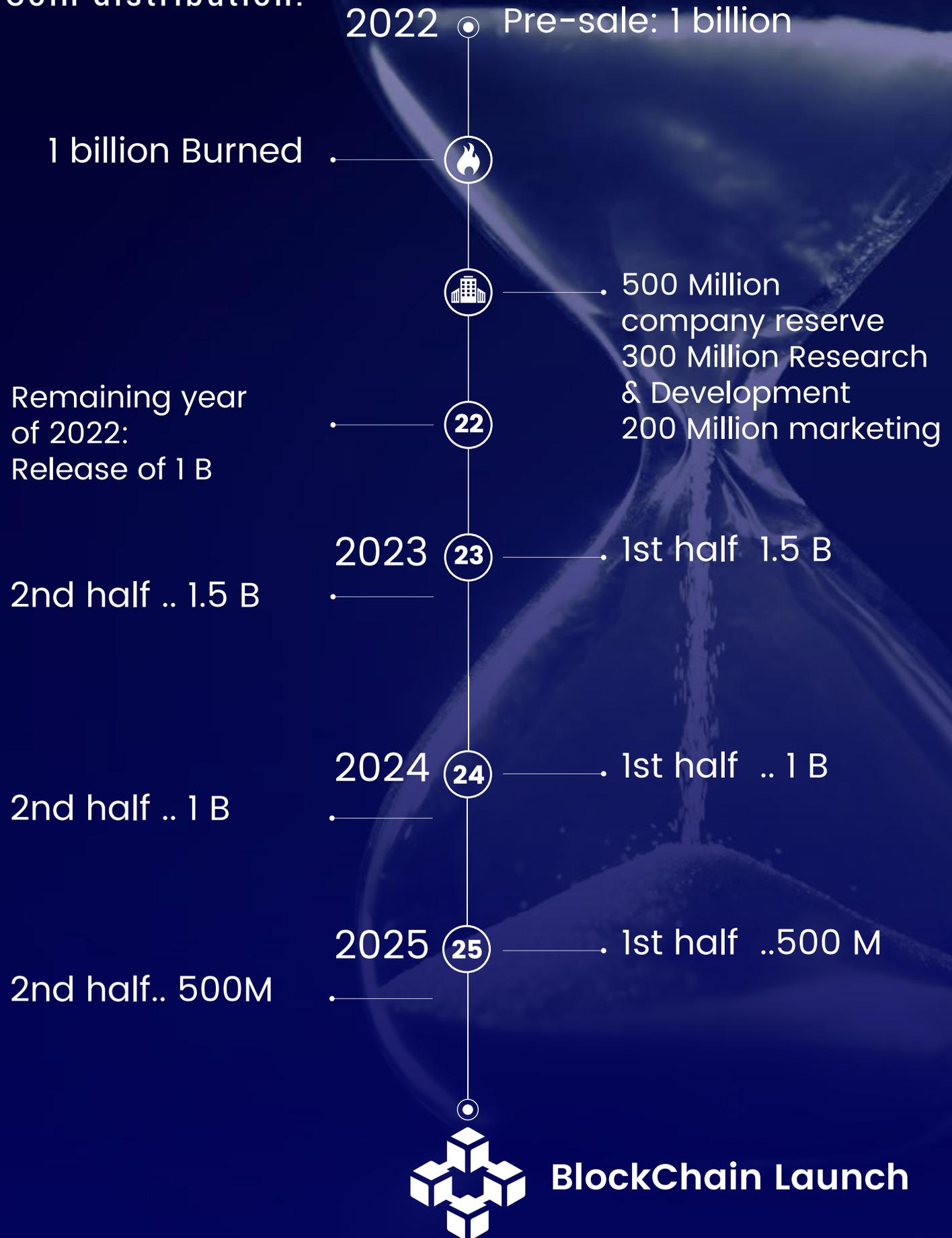
Global adoption

Anti-whale protection

Real life use

TOKENOMICS

Coin distribution:



RoadMap:

Phase 1

- Gulf Coin Idea was Born
- Building multinational team, programmers, and developers
- Forming legal entity
- 10 million Dollar seed funding from GULF Businessman
- Marketing Research and Analysis
- R&D team validating feasibility of project
- White Paper Creation
- Planning up to year 2025
- Website creation
- GULFCOIN branding
- Token Creation
- Contract deployment
- Binance Smartchain verification
- Creation of communities supported by top profile businessman
- Partnership with Arabian Business Crypto Academy
- Partnership with Influencers, Youtubers & Bloggers

Phase 2

- Locked Quantity: availability of GULFCOIN quantity will be released in stages See our White Paper
- Locked Liquidity
- GULFCOIN added to major rating websites,
- CoinMarketCap & CoinGecko Listing
- Audit & Reviews
- Press Release
- Inducting Awareness marketing campaigns
- Pre-sale for 3 months
- Burning Strategy during pre-sale : **YOU BUY ONE WE BURN ONE**
- Launching GULFCOIN mobile app (IOS & Android)
- Creating GULFNFT Marketplace
- Promotional content
- Listing on several decentralized platforms
- Expand team members
- Conference & Expositions
- Airdropping
- Trust Wallet Verification

Phase 3

- Continue Growing International GULFCoin community
- First staking pool
- Second staking pool
- Third staking pool
- Blockchain creation
- Listing on several major centralized exchange platforms
- Launching GulfExchange Platform
- Launching GULFCASH getaway to be used by more than 100 commercial websites and signing
- contracts with third parties
- Launching Gulf Prepaid Card
- Support youth & communities
- Academic support and enhancement via specialized institutions like Arabian Business Academy
- Sponsoring many sports activities mainly horse racings
- Releasing new stable coin related to GulfCoin
- Contribute to sustainable environmental project
- Getting governmental recognition

A silhouette of a horse in profile, facing right, rendered in a vibrant blue glow against a dark blue background. The horse's mane and tail are slightly more defined than the rest of its body.

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MISS
THE RACE
Again**



reddit



Discord