

# OFFICIAL WHITEPAPER 3/2/22

## GOCRYPTOME.IO

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#### **CROWDFUNDING AT A GLANCE**

GLOBAL CROWDFUNDING EXPLODED FROM \$8.61 BILLION IN 2020 TO \$113.52 BILLION LAST YEAR – A 1,021% INCREASE, ACCORDING TO PITCHBOOK DATA.

WITH THE RECENT OUTBREAK OF COVID-19, THE CROWDFUNDING MARKET IS WITNESSING SIGNIFICANT GROWTH, ESPECIALLY DONATION CROWDFUNDING TO SUPPORT AND HELP COMMUNITIES, PEOPLE, AND MANY ORGANIZATIONS FIGHT THIS PANDEMIC.

CROWDFUNDING WEBSITES ARE A COMMON WAY TO BRING INVESTORS AND ENTREPRENEURS TOGETHER TO EXPAND THE POOL OF INVESTORS BEYOND THE TRADITIONAL CIRCLE OF OWNERS.



#### **GOCRYPTOME AT A GLANCE**

GOCRYPTOME IS A BLOCKCHAIN-BASED ECOSYSTEM THAT PROVIDES CROWDFUNDING VIA CRYPTOCURRENCY.

IN A WORLD WHERE 'THE MAN' IS IN CHARGE, WE ARE CREATING A PLATFORM THAT IS POWERED BY THE PEOPLE, FOR THE PEOPLE. AS WE HAVE SEEN IN THE NEWS, CENSORSHIP HAS ENTERED THE CROWDFUNDING SPACE. WE THINK THAT WHERE PEOPLE CHOOSE TO SPEND THEIR HARD EARNED MONEY SHOULDN'T BE DICTATED BY ANYONE, INCLUDING GOVERNMENTS. IF YOU WANT TO HELP SOMEONE IN HARDSHIP, THEN YOU ARE ENTITLED TO DO SO.

WITH GOCRYPTOME, THE PEOPLE ARE IN POWER. TOKEN HOLDERS WILL BE ABLE TO VOTE ON A PROJECTS INCLUSION ON THE GOCRYPTOME CROWDFUNDING WEBSITE. IF IT IS DETERMINED TO BE A LEGITIMATE LEGAL CAUSE, THEN IT IS FREE TO BE LISTED ON THE PLATFORM.

UNLIKE OTHER CROWDFUNDING WEBSITES, GOCRYPTOME PUTS ITS FEES TO GOOD USE. THE PLATFORM CHARGES A 3% FEE ON EACH CAMPAIGN. OF THE 3% FEE, 1% GOES TOWARDS PLATFORM OPERATING EXPENSES, 1% GOES TOWARDS \$GOCRYPTOME STAKING POOLS, AND THE FINAL 1% IS USED TO BUYBACK AND BURN \$GOCRYPTOME TOKENS.

ONCE ESTABLISHED WITHIN THE MARKET, THE \$GOCRYPTOME TOKEN WILL BE ATTRIBUTED WITH PERMANENT BLOCKCHAIN TRANSACTION FEES. THERE WILL BE A 5% FEE WHEN BUYING THE TOKEN, AND A 10% FEE WHEN SELLING THE TOKEN. MONEY RAISED FROM THESE FEES WILL GO TOWARDS DEVELOPMENT, OPERATIONS, MARKETING, AND LEGAL COSTS.



### DEMAND

INNOVATIONS ARE CHANGING EVERYTHING AROUND US, AND BLOCKCHAIN TECHNOLOGY IS NOT AN EXCEPTION. AROUND 0.5% OF THE WORLD'S POPULATION IS CURRENTLY USING BLOCKCHAIN TECHNOLOGY. THAT'S ABOUT 40 MILLION PEOPLE.

SINCE BLOCKCHAIN TECHNOLOGY IS SECURE, FAST, AND TRANSPARENT, IT CAN BE USED TO ENHANCE BUSINESSES. AND SINCE IT'S WIDELY USED IN CROWDFUNDING APP DEVELOPMENT, BLOCKCHAIN IS OFFICIALLY TRENDING IN THIS DOMAIN. IN ADDITION TO SECURITY AND TRANSPARENCY, BLOCKCHAIN CAN BE USED TO FIGHT CENSORSHIP. ONCE SOMETHING IS LIVE ON THE BLOCKCHAIN, THERE IS NO CHANCE OF IT BEING REMOVED BY OUTSIDE ENTITIES. THIS HAS BECOME CRUCIAL IN RECENT YEARS, AS 'CANCEL CULTURE' HAS GROWN SUBSTANTIALLY WITHIN SOCIETY.



#### DOWNSIDES OF TRADITIONAL CROWDFUNDING

CROWDFUNDING FOR THE MOST PART IS A WHOLLY POSITIVE VENTURE, HOWEVER TRADITIONAL CROWDFUNDING IS OPEN TO MANIPULATION IF NOT GOVERNED CORRECTLY. HERE ARE SOME OF THE KNOWN ISSUES:

TRADITIONAL CROWDFUNDING PLATFORMS FACE A HIGHER RISK OF FRAUD - THIS IS DUE TO CROWDFUNDING APPS HAVING LIMITED SECURITY MEASURES, SO INVESTORS RISK THEIR MONEY BY SUPPORTING STARTUP PROJECTS.

INTELLECTUAL PROPERTY ISN'T PROTECTED ON CROWDFUNDING PLATFORMS - CROWDFUNDING APPS DO NOT PROTECT INTELLECTUAL PROPERTY AT A NECESSARY LEVEL. THIS MAY RESULT IN THEFT OF SAID INTELLECTUAL PROPERTY, AND CAN IN EFFECT BE A BUSINESS KILLER FOR ORGANIZATIONS PRESENTING UNPATENTED IDEAS ON THE PLATFORM.

LIMITATIONS WITHIN CROWDFUNDING PLATFORMS - SINCE EVERYTHING ON A CROWDFUNDING PLATFORM DEPENDS ON HOW MANY PEOPLE KNOW AND SUPPORT YOUR PROJECT, IT'S EASIER FOR PROJECTS WITH GOOD VISIBILITY IN SOCIAL MEDIA TO GET FUNDED. AT THE SAME TIME, IF THERE IS CENSORSHIP, FUNDRAISING WILL NOT BE SUCCESSFUL.

## CROWDFUNDING PLATFORMS ARE OFTEN LOADED WITH FEES -

FEES ARE ONE MORE THING THAT MAKES THE CROWDFUNDING LANDSCAPE A LITTLE LESS INVITING FOR YOUNG CREATORS. FOR EXAMPLE, KICKSTARTER, ONE OF THE MOST FAMOUS PLATFORMS IN THE CROWDFUNDING INDUSTRY, TAKES ABOUT 5% AS A STANDARD FEE AS WELL AS A PAYMENT PROCESSING FEE ANYWHERE BETWEEN 3% TO 5%.



## HOW GOCRYPTOME AIMS TO SOLVE THE ISSUES RELATED TO OLD FASHIONED CROWDFUNDING

**DECENTRALIZATION** - BLOCKCHAIN DOESN'T NEED TO ENGAGE INTERMEDIARIES OR THIRD PARTIES IN FINANCIAL TRANSACTIONS, SO IT CAN MAKE CROWDFUNDING MUCH MORE AFFORDABLE FOR CREATORS. BLOCKCHAIN USE ALSO MEANS EVERYTHING IS TRANSPARENT AND RECORDED. THERE IS NO HIDING WHEN USING BLOCKCHAIN. WHAT'S DONATED IS CLEARLY VISIBLE.

**TOKENIZATION** - TOKENIZATION CAN MAKE THE EQUITY TYPE OF CROWDFUNDING MUCH BETTER. WITH TOKENS, INVESTORS CAN HAVE AN EQUITY SHARE OF THE PROJECT THEY ARE FINANCING. IT HAS SEVERAL BENEFITS FOR CROWDFUNDING APP DEVELOPMENT, WHICH INCLUDE, BETTER VISIBILITY FOR MORE SUCCESSFUL PROJECTS, INTERNAL CURRENCY WHICH CAN LEAD TO MORE MARKETING POWER, TRANSPARENCY AND SECURITY.

SMART CONTRACTS - SMART CONTRACTS ARE ALSO MUCH FASTER THAN USUAL FUND TRANSFERS SINCE THEY DON'T REQUIRE INTERMEDIARIES, PROVIDE BETTER PROTECTION FROM FRAUD, AND ENABLE GREATER SECURITY FOR INTELLECTUAL PROPERTY.

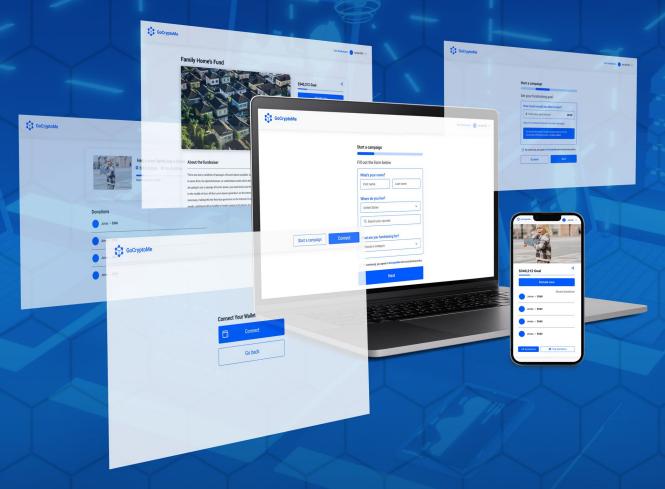


#### **GOCRYPTOME PLATFORM**

THE GOCRYPTOME PLATFORM WILL PROVIDE DECENTRALIZED CROWDFUNDING WITH DONATIONS VIA CRYPTOCURRENCY. THROUGH DECENTRALIZATION ONCE FUNDS ARE IN PLACE THEY CANNOT BE CENSORED OR REDIRECTED BY GOVERNMENTS OR CORPORATE EXECUTIVES WHO MAY HAVE AGENDAS, BIASES, OR ARE UNDER PRESSURE FROM THIRD-PARTIES. ONCE DONORS DONATE TO A FUND THEY CAN BE CONFIDENT THAT THE DONEE WILL RECEIVE WHAT WAS INTENDED FOR THEM.

WITH DONATIONS VIA CRYPTOCURRENCY ALL TRANSACTIONS CAN BE TRACKED AND CONTRIBUTORS CAN VERIFY THE DONEE RECEIVED THE INTENDED DONATION. CRYPTOCURRENCY ALSO ALLOWS FOR ANONYMITY OF DONORS WHICH WILL ALLOW THOSE TO NOW DONATE WHO PREVIOUSLY FEARED SOCIAL AND ECONOMIC REPERCUSSIONS FOR DONATING TO CERTAIN CAUSES. WITH SMART CONTRACT TECHNOLOGY THERE IS NO WAY FOR A THIRD PARTY TO REDIRECT FUNDING. ONCE THE TARGET THRESHOLD IS MET THE FUNDS ARE AUTOMATICALLY DISTRIBUTED TO THE DONEE.

UNLIKE TRADITIONAL PRIVATELY OWNED CROWDFUNDING PLATFORMS THERE WILL NOT BE HEFTY PROFITS FOR OWNERS AND EXECUTIVES. GOCRYPTOME WILL CHARGE A FLAT 3% DONATION FEE. THE FEE WILL BE USED FOR PLATFORM OPERATING EXPENSES, INCENTIVES FOR INVESTMENT IN THE \$GOCRYPTOME TOKEN THROUGH STAKING REWARDS AND BUYBACK AND BURN, AND INCENTIVES FOR PARTICIPATING IN THE GOCRYPTOME DAO. USERS WILL NOT BE CHARGED A FEE FOR USING THE PLATFORM.



#### **GOCRYPTOME TOKEN AND TOKENOMICS**

\$GOCRYPTOME WILL INITIALLY BE BRIDGED ON FOUR EVM CHAINS – ETHEREUM(ERC20), BINANCESMARTCHAIN (BNB), POLYGON (MATIC) AND AVALANCHE (AVAX).

HOLDERS ARE ABLE TO STAKE THEIR TOKENS TO EARN FEES. TOKEN STAKING WILL BE OFFERED WITH MULTIPLE TIMELOCKS. THE LONGER THE PERIOD OF TIME THE TOKENS ARE LOCKED, THE HIGHER THE AMOUNT OF FEES THAT WILL BE EARNED.

FOLLOWING THE CONCLUSION OF AN INTRODUCTORY PERIOD, EACH BLOCKCHAIN TRANSACTION WILL BE ATTRIBUTED WITH A 5% BUY AND 10% SELL FEE. SHOULD HOLDERS WISH TO TRANSFER THEIR TOKENS FROM WALLET TO WALLET, THEY WILL ALSO INCUR A 5% TRANSACTION FEE.

DURING THE TOKEN'S INFANCY, THERE WILL BE INCREASED SELLING FEES IN PLACE DESIGNED TO PROTECT ITS ENTRY TO THE MARKET. FOR THE FIRST 14-DAYS OF \$GOCRYPTOME BEING TRADABLE, EACH BUY WILL INCUR A 5% FEE, AND THE SELLING FEE WILL BEGIN AT 15% REDUCING INCREMENTALLY AS THE TOKEN BECOMES ESTABLISHED. IT IS ANTICIPATED THAT THE SELLING FEE WILL REDUCE DAILY UNTIL IT REACHES THE 10% THRESHOLD IN EARLY MARCH 2022. ALL MONEY GENERATED FROM FEES WILL BE USED FOR DEVELOPMENT, OPERATIONS, MARKETING, AND LEGAL COSTS.



#### STAKING

STAKING POOLS HAVE SHOWN TO BE AN EXCELLENT REWARD SYSTEM FOR TOKEN HOLDERS AND INCENTIVE TO HOLD AND PARTICIPATE IN PROJECTS. \$GOCRYPTOME WILL INITIALLY OFFER TWO STAKING POOLS AS A REWARD SYSTEM FOR PURCHASING AND HOLDING \$GOCRYPTOME TOKENS. THERE WILL BE A 60-DAY STAKING POOL, AND A 120-DAY STAKING POOL. BOTH POOLS WILL BE ATTRIBUTED WITH AN APR WHICH WILL FLUCTUATE AS TOKENS ARE ADDED AND REMOVED FROM THEM. A HIGHER PROPORTION OF REWARDS WILL BE DELEGATED TO THE 120-DAY STAKING POOL WHICH WILL INCENTIVIZE LONG TERM HOLDING OF \$GOCRYPTOME TOKENS. ONE-THIRD OF ALL DONATION FEES ON THE GOCRYPTOME PLATFORM ARE RESERVED FOR STAKING REWARDS. AS VOLUME ON THE PLATFORM INCREASES REWARDS TO HOLDERS WILL INCREASE PROPORTIONALLY.



## DAO

THE GOCRYPTOME MANAGEMENT TEAM WILL BE CREATING A DECENTRALIZED AUTONOMOUS ORGANIZATION. ONCE CREATED, TOKEN HOLDERS WILL BE GIVEN THE POWER TO VOTE ON A CAMPAIGN'S INCLUSION ON THE GOCRYPTOME PLATFORM VIA THE DAO. IF A CAMPAIGN REQUEST IS FLAGGED AS 'INAPPROPRIATE' BY 10 OR MORE USERS IT WILL BE PASSED ONTO THE DAO WHO WILL THEN NEED TO APPROVE ITS INCLUSION BY A 55% MAJORITY IN ORDER FOR IT TO REMAIN ON THE PLATFORM.

HOLDERS OF MORE THAN 100,000 GOCRYPTOME TOKENS WILL BE INVITED TO PARTICIPATE IN THE DAO. THE PARTICIPATION TOKEN QUANTITY WILL DECREASE AS THE PRICE OF GOCRYPTOME RISES. HAVING A MINIMUM TOKEN REQUIREMENT ENSURES ACCESSIBILITY FOR ALL, AND REMOVES THE RISK OF ANYONE MANIPULATING THE VOTING PROCESS.

**IF A PROJECT IS FLAGGED FOR DAO APPROVAL, THERE WILL BE A PERIOD OF 24 HOURS FOR VOTING TO TAKE PLACE.** USING THIS METHOD ENSURES GOCRYPTOME WILL NOT BE FACILITATING UNSAVOURY PROJECTS OR ACTIVITIES.



## PUT A STOP TO CENSORSHIP!

GOCRYPTOME, THE DECENTRALIZED SOLUTION TO CROWDFUNDING. POWERED BY THE PEOPLE, FOR THE PEOPLE.



A DECENTRALIZED SOLUTION TO CROWDFUNDING