GeroWallet

INTRODUCTION

GeroWallet is named in honor of Gerolamo Cardano, an Italian polymath, and is a next-generation Web3 wallet. In addition to traditional functionality that currently exists in Web3 wallets, GeroWallet provides users with the ability to purchase digital assets using fiat. GeroWallet also allows users to swap, stake, and margin trade synthetic assets. These functions are designed with a focus on user experience, providing a full suite of features for naive and seasoned enthusiasts.

MISSION AND VISION

Our mission is to create the ultimate Cardano wallet that boasts interchain and multi-chain compatibility—while providing a superior user experience through an intuitive UI. We envision a wallet that empowers individuals to access Decentralized Finance (DeFi) technology and a "swiss army knife" of features. By integrating with sister protocols and additional decentralized applications, GeroWallet will efficiently and reliably unlock the power of the Cardano network.

PROBLEM STATEMENT

The adoption of blockchain introduced Web3 wallets and other DeFi products that provide alternative solutions to the current financial system. However, the steep learning curve results in a high barrier to entry—preventing a considerable amount of people from leveraging DeFi products. This is because users need to learn how to create a wallet, transfer crypto and assets between wallets, stake and swap assets—while using different applications.

In addition, DeFi lacks general information for new users, creating a barrier to entry. The user is expected to overcome this information gap on their own, while dealing with scattered resources and a lack of proper application documentation. This is one of the main reasons preventing mainstream DeFi adoption and public consumption.
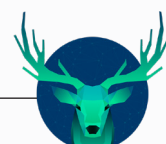
PROPOSED SOLUTION

The gap in DeFi starts with the interface we use and that is where GeroWallet's true power lies. GeroWallet will bridge this gap by providing essential DeFi tools for new and experienced users—with a user-focused, feature-packed, secure, and easy-to-use interface.
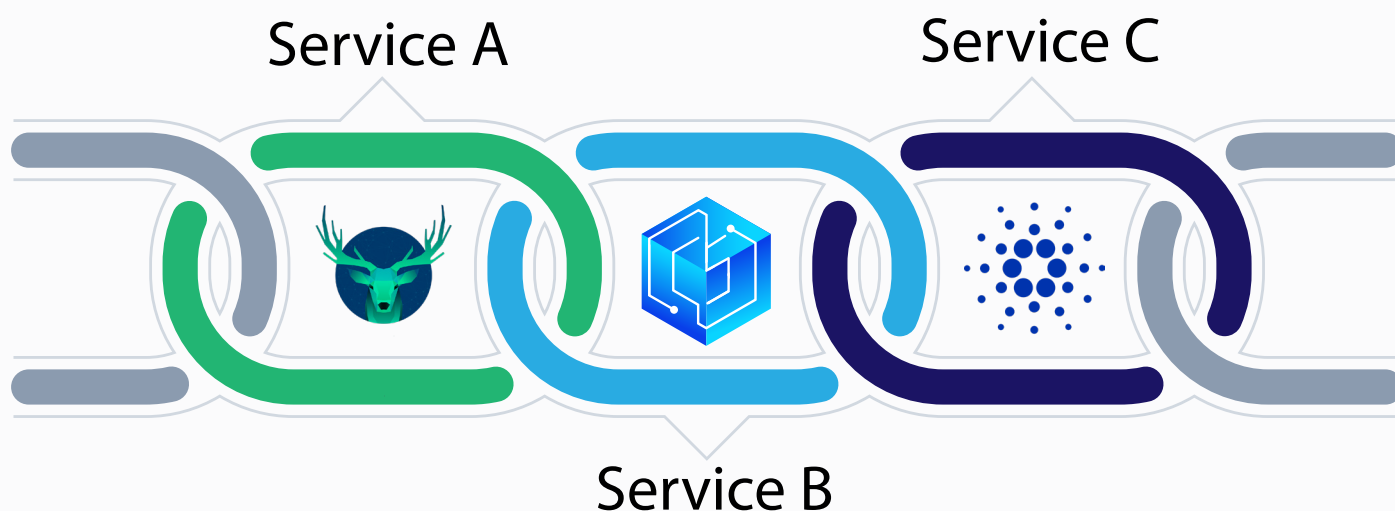
In the short term, GeroWallet is designed to be a user experience focused, light wallet based on Cardano that supports frictionless decentralized applications (dApp) integration and intuitive cross-chain swapping. Gero's light wallet will feature seamless UI and the ability to send, stake, and swap tokens.

In the long term, GeroWallet will ultimately be a decentralized Web3 wallet with superior UX experience, chain agnostic Web3 functions, and an all-in one platform that enables interchain & cross-chain swapping, liquidity locking, fiat purchase of crypto, and hardware plugin integration with 3rd party partners.

HOW IT WORKS

Gero provides a multitude of integrations and then chains these integrations on the back-end. To ensure superior functionality. Let us demonstrate this with a couple of simple examples.

Service A

Service C

Service B

CASE 1 – BUYING/TRADING NATIVE CARDANO TOKENS WITH FIAT.

Service A – integration with a fiat ramp for buying/selling native ADA.
Service B – integration with a Cardano DEX like CardSwap for swapping native tokens.

Chaining of A with B under the hood, provides a seamless UI for the user to purchase Cardano tokens directly with fiat.

CASE 2 – DEPOSIT YOUR FIAT FOR INTEREST.

Service A – integration with a fiat ramp for buying/selling native ADA.
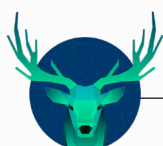Service B – integration with CardSwap for swapping ADA to stablecoins on Cardano.
Service C – integration with an interest rate protocol similar to AAVE on Cardano to deposit stablecoins for yield.

CASE 3 – BUY GLOBAL STOCKS AND PRECIOUS METALS WITH FIAT.

Service A – integration with a fiat ramp for buying/selling native ADA
Service B – integration with a synthetic asset protocol on Cardano

Several complex, but much-needed use case requirements are facilitated to unlock the full power of decentralized finance for both average and seasoned users.
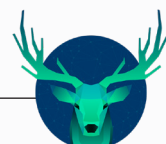
GEROTOKEN

$GERO is the native token for the GeroWallet platform. This will be originally available as an ERC-20 token on Uniswap, that will be bridged to Cardano with the Alonzo fork.

$GERO comes with 4 primary utilities.
1. Stake $GERO to receive a share of the platform fee that is collected from the several services provided through the wallet integrations.
2. Stake $GERO to the appropriate tiers to enjoy fee rebates on a variety of services offered on the wallet.
3. Stake the appropriate quantity of $GERO tokens to be eligible for a premium tier. This premium tier will unlock several premium features of the wallet, including but not limited to detailed wallet analytics, tracking and alert mechanisms.
4. $GERO will be the governance token for the platform that empowers the users to decide the direction and parameters for the wallet features. This included (but is not limited to) fees and rewards.

Additionally, $GERO plans to be the token used for all transaction fee payments on Cardano conducted through GeroWallet.
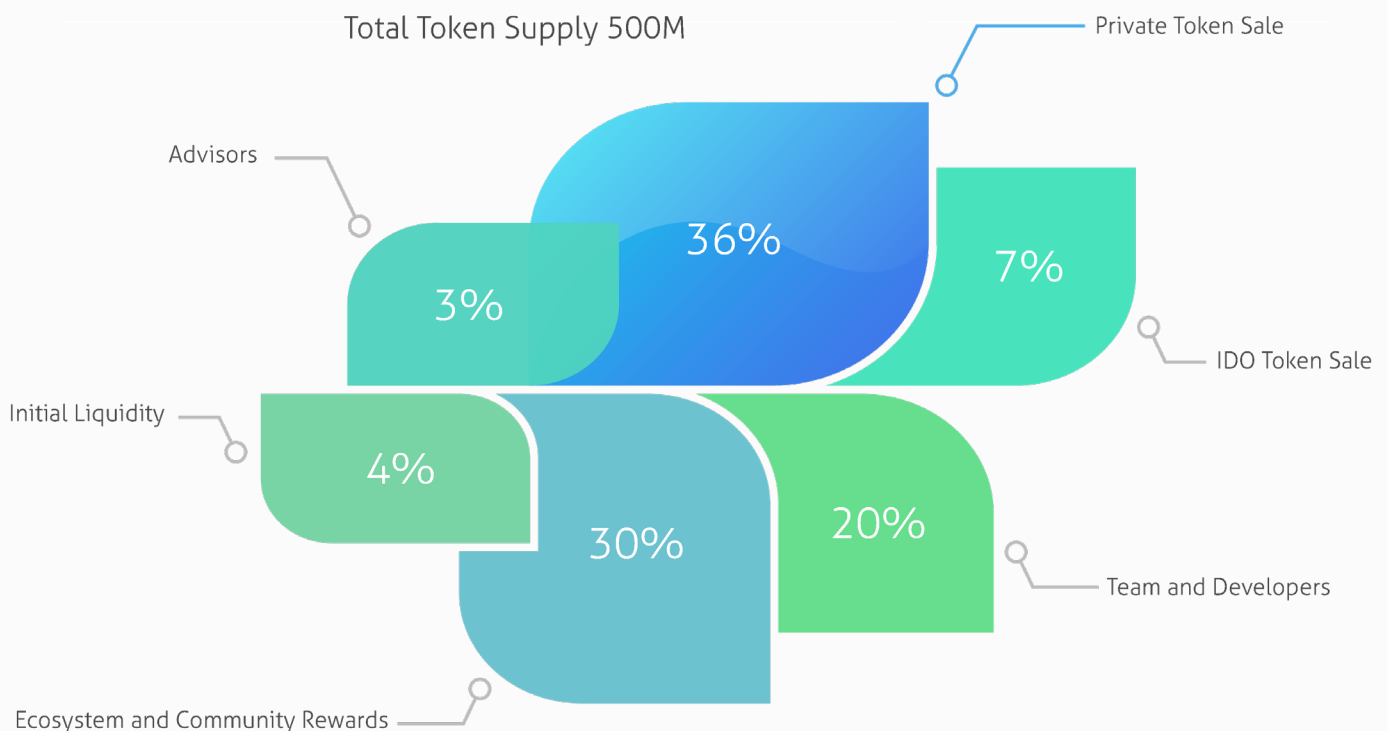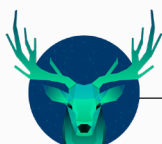
TOKENOMICS

$GERO total token supply will be 500M.

Initial circulating market cap is estimated at $700,000 and $300,000 of value will be locked into liquidity at launch.

1. Private sale makes up 36% of total tokens, vested for 12 months
2. IDO, makes up 7% of the total token supply and is unlocked at launch.
3. Advisors make up 3% of total tokens, vested over 12 months.
4. Liquidity is made up of 4% of total tokens and unlocked at launch
5. Team and developers receive 20% of total token supply vested over 24 months.
6. Ecosystem and community rewards have 30% of total token supply, ideally vested over 54 months.

Total Token Supply 500M

Private Token Sale — 36%
IDO Token Sale — 7%
Advisors — 3%
Initial Liquidity — 4%
Team and Developers — 20%
Ecosystem and Community Rewards — 30%

The sales include:

1. Private sale of $977,778 at $0.005, 15% unlocked at TGE followed by a linear daily unlock between months TGE+3-12 (179.6M tokens; 36% of total token supply).

2. IDO of $300,000 at $.008 with max allocation based on tiers, 100% Unlocked at TGE (36.9M tokens; 7% total token supply).

TEAM

We are a team of developers, designers, blockchain enthusiasts, and IT professionals dedicated to bringing the next generation of banking solutions to the world. We believe the future is based on blockchain technology. That's why everyone should be able to access DeFi products. Promoting the next generation of solid user experience begins with filling in the missing gaps of UX. Cardano was chosen because we believe it will play a large role in the future of DeFi. By leveraging our deep experience with DeFi applications, we can provide a decentralized banking future for everyone, one transaction at a time.

Team

Shawn
Co-Founder/UX

Panos
Co-Founder/Media

Yifei
UX/UI Designer

Kostas
Lead Developer

Chris
Cyber Security Expert

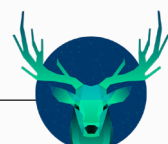**Jean**
Blockchain Developer

Ashwin
Senior Operations, CardStarter

Aatash
CEO, CardStarter

Brandon
COO, CardStarter

ROADMAP

| Q2 2021 | Q3 2021 | Q4 2021 | 2022 + |

Q2 2021
- Launch/IDO
- Marketing campaign
- Token distribution
- Web wallet

Q3 2021
- Swap cross-chain
- Staking
- Integration into the Cardano blockchain

Q4 2021
- Flat On/Off ramp
- CSwap liquidity integration
- Hardware wallet Introduction

2022 +
- Lending
- Futures contracts
- Synthetic assets
- Securities