flitsnode

do it in a flits

Whitepaper

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Introduction

This is the whitepaper of our brand new project, Flits. Flits is the Dutch word for 'flash' which is a synonym for the word 'fast'. This project is all about getting your investments done in a "Flits".

Nowadays there are a lot of Masternode and Staking coins. You want to be able to invest in any currency you come across, without having to put a lot of effort into buying your coins and setting up your wallet. For every coin you want to invest in at this moment, you'll have to download a wallet, deposit bitcoin on the exchange where the coin is available, install a server and wait until the masternode is running. That is why we invented Flits. A mobile app, which can be used to manage all your investments on your phone. The Flits app is going to simplify this process for you. Deposit the bitcoin and buy the amount of coins you want directly. start a (shared) masternode, but also stake your coins. Thereafter you can sell your reward (automatically) through use of the app. Which removes the need of you using the exchange.

From the same creators of the Klimatas team and Dutch Crypto Works, Bringing another innovative project on the market. Welcome to Flits.

Problem

When you want to become a masternode holder or become a staker, the common activities that you must do are, you're required to have a number of funds in the exchange where the coin is located, then you make a purchase and the next step is send the coin to your personal wallet.

After the coins are in your wallet, the next step is that you are required to make certain configurations so that your masternode or staking activities can run well. To run masternode or staking, you need a computer device and a certain amount of time at least.

Flits Solution

Through use of the Flits app users will get a lot of spare time on their hands. You can manage your investments anywhere, anytime. Below are some features that are applied in the Flits app.

Deposit and Invest Bitcoin

You can deposit Bitcoin in the Flits app. It will be added to your balance after 2 confirmations. You'll be able to invest this right away in masternode or staking coins. You can buy any amount you desire and use this directly to stake or invest in (a part of) a masternode. The rewards you'll receive can also directly be sold to Bitcoin. in the future there might be other coins used for payment, like Litecoin or USDT. This function will be tested by the investors of our presale one month after the release, before released publicly.

Starting a masternode with just a few clicks

Deposit your coins on the Flits app and use them directly to start a masternode. you can also take part in a shared masternode. Deposit any amount of coins you wish in a masternode. You'll receive a push message on your phone when the masternode is filled and starts running. If you want a dedicated masternode. invest in the collateral and the masternode will be set up for you. for this you'll also receive a push message when the masternode starts running. rewards from masternodes and staking will be paid 4 times a day. You will also be able to turn on push messages for this.

Staking

Many coins also offer staking to earn rewards. We will make sure this is possible with every coin that the app has to offer. you can deposit any amount and receive rewards based on the amount you own. The same rule applies here that rewards will be paid 4 times a day. You will also be able to turn on push messages for this function.

Safety

Our team has more than 6 years of experience in security coding. Our servers will be protected very well. we are planning to have a security audit carried out every month. to ensure the safety. You will also be able to set up a two-factor authentication. You can enter your phone number. Enable the function to use SMS verification when you are logging in, or if you want to send coins

Flits use case

Flits coins will be used as a payment tool for all features contained in Flits app. By using Flits coins, you as a user will have its own advantages. Below is a fee that we apply when you use Flits app services.

$ 4.99 a month for a full collateral when paid in FLS
$ 7.49 a month for a full collateral when paid in a different currency

When you own more than 10 masternodes, you get a 10% monthly discount. If you have less than a collateral invested in a masternode, you pay the fees for the amount you own. So, if you have half a masternode, you also pay half the price.
If you invest in the presale, you will enjoy a premium status in the app which grants you a 50% discount forever.

Coin information

Coin name	**Flits**
Ticker	FLS
Algorithm	Quark
Type	Proof of Stake / Masternodes
Maximum supply	10,000,000 FLS
Premine	110,000 FLS
Blocktime	60 seconds
Collateral	1000 FLS

Reward scheme

Blocks	Reward	Staker	MN	Days (approx)
1	110,000	0	0	Premine
2 - 200	0	0	0	1
201 – 10080	0.2	0.04	0.16	8.89
10080 - 20000	0.6	0.12	0.48	6.89
20001 - 40000	0.9	0.18	0.72	13.89
40001 - 60000	1.3	0.26	1.04	13.89
60001 - 80000	1.4	0.28	1.12	13.89
80001 - 100000	1.6	0.32	1.28	13.89
100001 - 140000	1.9	0.38	1.52	27,78
140001 - 180000	2.2	0.44	1.76	27,78
180001 - 220000	2.4	0.48	1.92	27,78
220001 - 260000	2.6	0.52	2.08	27,78
260001 - 300000	2.8	0.56	2.24	27,78
300001 - 340000	3	0.60	2.4	27,78
340001 - 380000	3.25	0.65	2.6	27,78
380001 - 420000	3.5	0.70	2.8	27,78
420001 - 460000	3.75	0.75	3	27,78
460001 - 500000	4	0.80	3.2	27,78
500001 - 600000	4.6	0.92	3.68	69,44
600001 - 700000	5.25	1.05	4.2	69,44
700001 - 800000	5.6	1.12	4.48	69,44
800001 - 900000	6.25	1.25	5	69,44
900001 - 1000000	6.9	1.38	5.52	69,44
1000001 - 1200000	5	1	4	138,89
1200001 - 1400000	3.75	0.75	3	138,89
1400001 - 1600000	2.5	0.5	2	138,89
1600001 - 2000000	2.25	0.45	1.8	277,78
2000001 - 2400000	1.75	0.4	1.6	277,78
2400001 - 2800000	2	0.35	1.4	277,78
2800001 - 3200000	1.75	0.30	1.2	277,78
3200001 - 3600000	1.25	0.25	1	277,78
3600001 +	0.63	0.126	0.504	Untill max supply

Presale information

The presale will have three stages. We will sell a maximum of 60 Flits masternode. When 20 nodes are sold, we will guarantee listing to CryptoBridge.

Each node is priced 0.25 BTC

Nodes can be bought anonymously via https://flitsnode.app/presale.

You just need to enter a Flits address and the number of nodes you want, and a BTC address will be generated for you after that. After two (2) confirmations you receive your purchase.

If you buy a masternode during presale, you will get a premium status in the Flits app, and you will have the advantage of a 50% fee discount from the monthly fee as we mentioned in the Flits use case and that discount will apply lasts forever.

Details

- We sell a maximum of 60 masternodes (60,000 FLS)
- The buyer receives 1001 FLS x the number of nodes bought, so he/she can make a collateral transaction
- If nodes are not sold out, we will burn the remainder of the 60,000 FLS reserved in premine.
- Maximum purchase limit for 1 address is 5000 FLS
- Coins won't be sold separately

Marketing activity

Marketing plan

We understand that the market will play a very crucial role in the success of this app. The way we present our app to the world is of paramount importance and will be carefully structured to ensure the growth of our app.

Social Media

Through Discord and Telegram we will have two active communities where all our news will be posted. This will be a main source of information about the app.
We also will have Twitter, Facebook, Reddit and Instagram to spread the word about our project and make sure a lot of people get to know us.

Cryptocurrency related websites

We will post articles about our app on websites in the crypto scene both English as other languages. These will contribute to the popularity of our app worldwide.

Conferences and events

As a project with big intentions we also want to reach a broad and interested audience. We will try to get event booths and represent us on events taking place around the globe.

YouTube

We can post a lot of how-to videos on YouTube and also do coin reviews for coins listing with us.

Masternode/staking listing sites

As an investor you probably check them daily, and we want to list on these websites. A good example is masternodes.online

Roadmap

Q1 2019

- Build Flits App
- App redesign
- Android app finished
- Adding Feature - Bitcoin deposit and buy/sell function (coins will be bought/sold in exchanges)
- Adding News services for coins. (Coins can post updates to the app which users can see; they also can enable push notifications for this)
- Instruction video on how to use FLITS app

Q2 2019

- Pre-Sale
- Marketing Activity
- iOS app
- Exchange Listing (CryptoBridge)
- Voting contest for free coin listing
- Release Flits API, allowing you to create your own interface
- Start developing Flits for Mac
- Flits Web, iPad and tablet version

Q3 2019

- Adding more Exchanges
- Apply to Coinmarketcap (CMC)
- Release Flits for Mac
- Adding more projects to FLITS App

Q4 2019

- Roadmap update

Team

Mitchel van Amstel

- Managing director
- Developer

Koen van Griensven

- Managing director
- Marketing

Dave Hofland

- Managing director
- Supportmanager