WHITEPAPER

Version 1.1

DYNAMITE TOKEN

A Decentralized Protocol For
Publishing And Appreciation.

Draft for open community review and subject to change.

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- This whitepaper cannot go beyond the purpose of providing information in the same status as a product manual. All readers have accepted it.

- There is no provision and validity in commercial and financial agreements.

- Dynamite token was implemented without n ICO process. It is a non-commercial project; an academic experiment presented to the public.

- Made from similar projects using our name;

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CONTENTS

Introduction

- [What is ERC20?](#)

About Dynamite Token

- [What is Dynamite Token?](#)

- [What is our goal?](#)

- [Token information](#)

- [Roadmap](#)

Token Velocity

- [What is token velocity?](#)

The future of Dynamite Token

- [Workforcrypto.org](#)

Conclusion

- [Conclusion](#)
- [Contact Information](#)

Dynamite Token (DYNMT) is an ethereum token that uses the erc-20 based blochain infrastructure, which is a deflationary cryptocurrency.

WHAT IS ETHEREUM TOKEN?

ERC20 is a protocol standard that defines certain rules and standards for issuing tokens on Ethereum's network.

In 'ERC20', ERC stands for Ethereum Request for Comments and 20 stands for a unique ID number to distinguish this standard from others

Similar to the fact that we have an HTTP protocol for internet, we have a standard protocol for tokens to be issued on Ethereum ERC20.

To put it in laymans terms, if you include certain functions in the token's smart contract, you are ERC20 compliant. If you don't include the mandatory functions, you are not ERC20.

ERC20

You can see the functionality here.

WHAT IS DYNAMITE TOKEN?

DYNMT is an open source, community-based and focused social experiment. Participation in this experiment does not provide an offer of ordinary shares of any asset, and token holders are not entitled to or promised any dividend / financial reward. The tokens are not designed to create Securities under any jurisdiction.

The world's first feature of Dynamite token is that 2% token is burned forever for every transfer. The Dynamite Token project is intended as an academic study. All data from this experiment will be presented to the public via reports.

199-line Open Source Code:
https://github.com/DynamiteToken/Dynamite

WHAT IS OUR GOAL?

To keep an active project supported by the public and whose results reports can lead to academic studies in this field.

To cooperate with academic staff in this context.

To get the best results from our community and continue to connect our experience to a larger project.

KEY TOKEN INFORMATION

Name	DYNAMITE
Symbol	DYNMT
Decimal	2
Initial supply	900,000 DYNMT
Burn rate	2% (on every transaction)

NO ICO or IEO SALES

Since Dynamite Token was set out as a social project for the benefit of the public with no profit, activities such as ICO or IEO were not carried out.

The other purpose of our project is to prevent investors from harm. It is well-known that people have suffered great financial losses due to ICOs made in recent years. For this reason, the ICO process has lost a lot of confidence and IEO processes have started to run.

As we are unable to guarantee that participants are able to make a profit in the IEO process we avoided activities such as ICOs and IEOs to raise funds and instead launched airdrops to educate new members about DYNMT.

Within the scope of the Dynamite Token project, we intend to give 540,000 tokens to the public at no charge.

There is no commercial purpose to these activities.

Dynamite Token project was implemented as a public project with a 2% burn rate.

ROADMAP

Our roadmap plan is open to suggestions from the public. Instead of creating fixed ideas and initiatives that cannot be implemented, the roadmap incorporates ideas provided by our community.

You can review our latest roadmap for 2020 on the link below.

https://t.me/dynmt

Trading DYNMT

We are aiming to list DYNMT on as many exchanges as possible. So far we have been listed on a number of key exchanges.

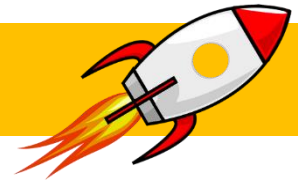

FURTHER INFORMATION

Like every project, we want to list DYNMT on the best exchanges and turn it into a stable project which are working extremely hard to achieve.

Dynamite Token is a step ahead of other standard tokens in terms of stability thanks to the community support behind us.

We also have a token that reduces 2% per transfer. We believe that a diminishing number of tokens will always create a balance in terms of falling value.

Decreasing the volume of tokens can create an uplift in price thanks to the reduced token velocity,

WHAT IS TOKEN VELOCITY?

Token velocity is the total transaction value divided by the average network value. The average network value is equal to velocity divided by total transaction value.

Therefore, token velocity is a key factor in determining the long-term value of a token. If the velocity is too high and speculation is constant, then it will be difficult to maintain long-term stability.

One solution to this is to slow down velocity. Dynamite Token aims to do this through being a deflationary self-destructive token with a burn rate of 2%.

Deflationary cryptocurrency is still in its infancy, however there is already data available to show how the impact of volume and burn rate on the token price

#DYNMT

The following table provides some examples of this:

TOKEN	LAUNCH	INITIAL VOLUME	BURN RATE	PRICE (ETH)*
DYNMT	JUL 2019	900,000	2%	0.0002
BOMB	FEB 2019	1,000,000	1%	0.03
BLAZE	JUL 2019	3,000,000	3%	0.0001
FUZE	JUN 2019	1000	5%	0.43
NUKE	JUN 2019	1,000,000	2%	0.001

As of 21 July 2019

Like any ethereum ERC-20 project, Dynamite Token is an open-source publicly released 2% burning ERC-20 token.

We are working hard to make it the largest value experimental and academic project in the world.

You can follow our social media accounts below to share your thoughts and ideas and to follow our journey to date.

SOCIAL

Twitter
https://twitter.com/DDynmt

Telegram
https://t.me/DYNMT

Medium
https://medium.com/@dynmt

CONTACT

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