

Litepaper

A decentralized random gamification on chain

Introduction

CryptoDrop is a gaming platform of which provides a user experience of providing a minimal risk with a high reward. CryptoDrop has a unique gaming staking mechanism where the native token is utilized for users to receive passive income. The idea is a holder of \$CDROP is also a part of the houses edge. At Crypto Drop you can be part of the house and receive payouts daily, so holders experience the feeling of not only playing a fun fair game, but enables them to have a share in a crypto casino. CryptoDrop will be deployed on the Binance Smart Chain Network.

Passive Income Solution (PIS)

In decentralized finance, one of the most exciting aspect for a user is having a passive income and getting incentivized for holding a token. Cryptodrop's model is heavily based on passive income solutions for its users. The significance of holding \$CDROP as a user is it will allow you to be a part of Cryptodrop's ecosystem in receiving payouts from users playing. This will be the main use case of which will attract users to join Cryptodrop. However, this won't be the only use case available, more so it will be the immediate use case of which holders can enjoy

In decentralized finance, staking and farming is traditionally used to incentivize its holders. However, it causes large dumps, as users farm for the native token and market sell them at any price which causes unnecessary negative volatility in the token value and can hinder the projects development. We believe token value is a representation of the project hence every available \$CDROP is very valuable. This is why when users stake their \$CDROP tokens to receive a payout, they will be paid out in \$BNB daily, and the platform will deduct 20% of the daily drop to run operations. This will make sure that there is no selling pressure on the native token. We will also be adding more use-cases to our native token which you can see in the Roadmap.

How it works

Cryptodrop's game utilizes blockchain technology at its core. We believe we have achieved a decentralized random gamification on chain. Our game is able to provide true randomness as you are betting on the upcoming block hash, of which its numbers are impossible to predict. At the same time of being a player and betting on the block hash, you can also be a staker which enables the user to have passive income which will be paid out daily and in \$BNB. The amount of \$CDROP staked by a user will correlate with the amount of \$BNB they will receive from the staking pool. The more \$CDROP you hold, the more passive income you can expect, which is paid out in \$BNB daily.

There will be two games with separate jackpots. The blockhash game utilizes our own technology to provide true randomness and the VIP game adds Chainlinks VRF layer of randomness to the game.

- Blockhash Game -

A user can bet on chain between 0.01 BNB and 0.5 BNB

- VIP Game -

A user can bet on chain between 0.1 BNB and 0.5 BNB

Each bet gives a user a chance to win up to 50% of the current jackpot amount which rolls over if there is no winner. The betting amount will determine the % of the jackpot you are entitled to, as an example: If you bet the maximum bet of 0.5 BNB then you are entitled to win 50% of the jackpot. From users playing the game, the jackpot will continuously grow. From every bet made on the platform.

Blockhash Game

- 10% will go to the platform for project expenses.
- 40% will go to the current jackpot.
- 50% will be distributed to among \$CDROP stakers.

VIP Game

- 10% will go to the platform for project expenses.
- 30% will go to the current jackpot.
- 30% will be distributed to among \$CDROP stakers.
- 30% will go to Chainlink VRF Contract.



The initial jackpots available on launch will be bootstrapped with a healthy amount depending on the total funds collected as well as the Chainlink VRF Contract.

The jackpots will eventually and gradually grow over time; hence we are working with smart contracts we need to plan for the future. This is why security measures will be implemented from the very beginning. Once the jackpot has reached a large considerable amount. A % will be manually transferred onto a hardware wallet. This % will then be utilized for marketing, exchange listings, liquidity, development, new chains, buy backs, burns and also airdropping CDROP Stakers. This will be transparent and disclosed with the community as when the team will make a decision to implement these measures.

Roadmap

Q4 2021

- The Launch of our BEP-20 Token (\$CDROP)
- Fully working product on launch.
- Initial Marketing.
- Building our community.
- Optimizing UI/UX Performance.
- Mystery Events for participating in playing \$CDROP.
- Partnerships with other projects for them to utilize our platform.

Q1 2022

- Expanding Chains (cross-chain).
- Implementing new L1 Chains.
- Special Burn Event.

Q2 2022

- Improving the use case of \$CDROP.
- Implementing more utility of \$CDROP.
- Various strategies to reward \$CDROP holders.
- Exploring CEX Listings (Tier 2 and Tier 1).
- Introducing a semi-governance system.

Q3 2022

- · Being listed on at least one CEX exchange.
- Marketing Campaign.
- Further expanding the utility of \$CDROP.
- Adding features to the platform depending on UX experience and feedback.



Tokenomics



cryptodrop.gg

Total Supply: 10 Billion

Team: 5%

Vested 24 months (monthly)

Marketing: 10%

Vested 12 months (monthly) Vested 24 months (monthly)

Development: 10%

Vested 12 months (monthly)

Advisors: 10%

Reserve Foundation: 15%

Locked for 12 months and after the first year, it will be vested 12 months in monthly increments

The Reserve Foundation will be decided by the stakers of how it should be distributed into the market and how to utilize it, which will prepare for our semigovernance system.

Initial Raise of BNB

If the raise is successful and all tokens sell out the distribution of the raise will be as followed, all unsold tokens will be burnt, and the following will be adjusted accordingly. A 3000 BNB raise will be distributed as below:

Liquidity : 500 BNB

Marketing : 1000 BNB

Blockhash Initial Jackpot : 150 BNB

VIP Initial Jackpot : 350 BNB

Chainlink Bootstrap : 100 BNB

Future Development Expenses : 400 BNB

Future Exchange Listing : 500 BNB

Our Raise will be conducted in a decentralized manner via Pincubator.io:

The Allocated Pincubator.io round will be 1000 BNB with a 1.5x from listing price, as well as the Pre Sale which will be open to our community will be 2000 BNB and a 1.25x from listing, with no vesting.