



Change Gold

An Erc20 Token

A short but informational white paper

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Need for Change Gold in today's market?

Starting off, what really is the general overview of today's crypto market? Generally most alt coins follow bigger coins/tokens like DogeCoin, Shiba inu. Which end up following layer 1 coins like Ethereum. Finally Ethereum ends up following the price of Bitcoin. So what really is the problem here? Short answer; Diversity. It's true that there are some tokens that don't end up following bitcoin like some various metaverse tokens and fiat currencies like tether. But when you think about it, that's really all. Without much diversity, there isn't room for new innovation as would be sensible. Here is what Change Gold is trying to change(no pun intended). With Change Gold, it isn't designed to end up following bitcoin (most of the time as will be explained later) or be its own thing. The whole idea of Change Gold's price is to base it on a different target every week. That means Change Gold's price could be following Entire markets in the stock market or even specific stocks. Like certain companies including Google, Apple, even government owned like, US Dollar Index and specific crypto currencies.

So what is the point of doing this? You would be surprised by just basing a token on different things every week how many benefits can spree. All of these the white paper will discuss later on in detail which are,diversity to the market, controllable price, calculable price(different than a controllable price), attention to markets and upgradable for the future.

Diversity to the market

As you have already read there really isn't much diversity in the current crypto market. Change Gold aims to fix this. Since Change Gold's price is based on a specific market/crypto/stock every week it doesn't follow a specific price pattern. This itself leads to diversity. It's a form of token that doesn't just go the way Bitcoin goes. It isn't meant to be a better form of diversity then fiat currencies and metaverse currency because those are all needed. Change Gold is meant to add on to the diversity in today's crypto market. The reason Diversity is so beneficial to the crypto market is because it expands the reach of crypto around the world and generally makes crypto currencies more reliable as an idea to new investors.

Controllable price

Another huge added bonus with Change Gold's mechanics is its ability to control price when things get out of hand. Because Change Gold bases its price on a different Stock/Crypto/Market every week, its prices can easily follow one path when needed. Take an extreme example like in 2021. Markets were just recovering from covid 19. But inflation was at an all time high. In Order to lower inflation in the U.S the market crashed again, but the U.S dollar index went really high. The point is no matter if every crypto and stock crashed there is still going to be a source of a pump in price which Change Gold can follow. So if Change Gold needs an increase or decrease in price no matter any situation it can happen by following the right market/crypto/stock.

Calculable price

This point is more for the investors who buy and sell Change Gold tokens. Because again Change Gold is based of a different stock/crypto/market every week once the target Change Gold is following is announced if an investor does their research in that stock/crypto/market inorder to know where the price of Change Gold is going, they would be able to calculate the price around because the market/stock/crypto it is following will be announced at the beginning of every week. This really is less of a gamble and more a game of analytics and research. Which is really what the stock market and crypto was meant to be going for.

Attention to markets

This time Change Gold's functionality is helpful from an advertising point of view. Because Change Gold follows a different market every week this gives potential for Change Gold to spotlight that specific market/crypto/stock. This would give new tokens with potential to be seen by the crypto market. And give specific tokens a chance to greatly decrease or increase in price.

Upgradable for the future

If things go the way their heading right now crypto currency will be the future way of financial transaction. Change Gold can be easily fitted to be a currency of exchange on future ATMS due to its ability to have a controllable price discussed previously. This is key to any token that plans to succeed and is definitely a thing we look forward to in the future, the ability to evolve and upgrade.

Summary

Change Gold is a unique token and an extremely beneficial one too. As discussed above, the function of changing the market/crypto/stock it targets every week gives it a lot of benefits that surely benefit the crypto market. We can only hope the world sees Change Gold's benefits.