

BOOM Whitepaper V0.0.2



Introduction

[BOOM](#) is a Polygon-based cryptocurrency project. It incorporates three core features; transaction reflects, buybacks and yield farming. Further core features may be added in the future.

The Pillars of BOOM

Transaction Reflections

On every transaction, 2% is taxed and redistributed immediately to all holders. This incentivises holders through an “automatic staking mechanism”. This is made possible through rebasing BOOM’s supply. And allows for an efficient way of redistributing taxed tokens to all holders equally. The BOOM token contract was forked from Reflect Finance.

Buybacks

We have allocated 10% of BOOM’s supply to a trading fund. This fund is to be skimmed of any reflections earned and used to fund trading bots. As the bots generate profit, BOOM will be bought back from the market, and LP provisioned, creating a consistent source of demand and liquidity.

Yield farming

BOOM offers BOOM rewards to QuickSwap V2 liquidity providers. The LP tokens given, once liquidity is provisioned, can be staked. We reward 0.3 BOOM per second via our BoomChef contract. The BoomChef contract was forked from PancakeSwap’s MasterChef V1 contract, forked from SushiSwap’s MasterChef.

Funds & Allocations

The team has allocated BOOM in the following proportions.

- Marketing & Development Fund: 5%
- Trading Fund: 10%
- Liquidity Fund: 85%

All funds are held under multi-sig.

Marketing & Development Fund

The marketing and development fund has been allocated 5% of BOOM's supply in order to support the growth of BOOM. This fund will be used to pay for any contracted development works where needed, and also to support marketing efforts.

Trading Fund

The trading fund has been allocated 10% of BOOM's supply in order to generate revenue to buy back BOOM and provide liquidity for BOOM. Automated trading bots are used to generate profit, at which point BOOM will be purchased from the market.

Importantly, this fund will only be skimmed. Meaning, the fund will always retain, at minimum, 10,000,000 BOOM. Any reflections earned from BOOM's tax will be used in order to fund the trading bots.

Liquidity Fund

The liquidity fund was allocated 85% of BOOM's supply. Of which 45,000,000 was provided as initial liquidity to QuickSwap and paired with 3,000 WMATIC.

The further 40,000,000 BOOM is being held and used to provide liquidity and farming rewards over time. As the trading bots generate profits, BOOM will be paired with further WMATIC.

BOOM Contract

The BOOM contract builds on the works of Reflect Finance. While the BOOM contract at present has not been audited, the Reflect Finance contract that we have built-upon has.

The token contract applies as 2% tax to all transactions, and rebases the total supply. Increasing the amount of BOOM held by all holders. This is done to avoid costly loops that could send BOOM via transaction to all holders.

The contract also has the ability to exclude any wallets from receiving reflections. This may be used at the sole discretion of the team. But will likely only be used to avoid LP skimming attacks.

Trading Bots

The trading bots are proprietary software built and operated by the BOOM team. They operate relatively simple mean reversion strategies, and trade on decentralised futures markets. As of yet, we have only funded the trading bots with a small amount of liquidity, but this will grow over time.

The intention behind operating the trading bots is to bolster BOOM's price performance and liquidity standing, though no promise is made that they will guarantee profit.

Contract Addresses

BOOM Token: [0xe88Ac56C4dedc973a0a26C062F0F07568dfb23FA](https://www.BoomCrypto.com/contract-addresses)

BoomChef: [0x153b536dB217fD92685833466C51DB91fE4Cd9ab](https://www.BoomCrypto.com/contract-addresses)

QuickSwap V2 BOOM/WMATIC LP: [0x53522d3a8856b5525d264eB44cd395668D34CE22](https://www.BoomCrypto.com/contract-addresses)

Marketing & Dev Multi-Sig: [0xdace7384a746126c97e76b80a3651c30839e3b54](https://www.BoomCrypto.com/contract-addresses)

Liquidity Fund Multi-Sig: [0xc73D1496b98c317Da779b991C4E35C2C63a766e6](https://www.BoomCrypto.com/contract-addresses)

Trading Fund Multi-Sig: [0xa751622D80DdF8F2BD9f0CA136fC714948ae2dA7](https://www.BoomCrypto.com/contract-addresses)

Team

The BOOM team is, and will remain, anonymous. The following pseudonyms reflect our two team members and their roles.

- **S:** Analyst / Trading Bot Developer & Operator
- **M:** Web3 Developer / Marketer

Relevant links

- <https://boom.trading>
- <https://twitter.com/boomcryptotrade>
- <https://t.me/boompolygon>
- <https://github.com/boom-polygon>
- <https://defillama.com/protocol/boom>
- <https://dappradar.com/dapp/boom-3>

Disclaimer

BOOM and its associates make no promise of any profitable gain.

Though the products offered via boom.trading, and described in the whitepaper and future versions of this whitepaper, may look attractive to speculators, they should be handled with extreme caution.

Our contracts are forked from audited contracts, but have been updated, and therefore they carry some risk. The contracts used have not been audited.

Do not risk more than you can afford to lose. You are solely responsible for your interactions with our products, and we hold no liability for any losses incurred.