

bloomify

Whitepaper

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Introduction

This document describes Bloomify, an advanced yield optimizer. For more detailed information on how to use the product please visit the Documents listed on the [website](#). Please **read the Disclaimer before investing**. All content in this document is to be considered informational in nature and is in no way to be construed as financial advice.

Project Vision

Traditional yield optimizers lack flexibility and clarity for large scale adoption - offering only autocompounding (increasing existing token holdings). Absent the option to set aside a portion of gains to profit, users autocompound all yield - even to the point of losing money. Traditional yield optimizers aren't set up for encouraging diversification - it can be done manually but it's costly in both gas and time. Bloomify allows users to invest in multi-layered strategies instead of simple auto-compounding and ensure profit taking is part of the process.

Project Summary

Bloomify is an advanced yield optimizer that allows users to select from Accumulators, Profit-Takers, standard Vaults, Farms and semi-customizable Advanced strategies. By providing users with easy to use tools to automate their investments, users are able to save time while optimizing their strategies in more evolved ways.

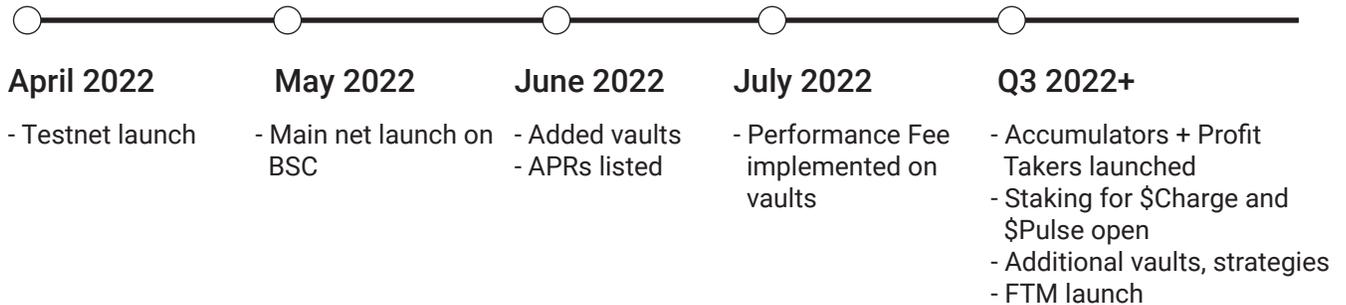
Bloomify **Accumulators** allow users to use profits from stablecoin LPs to accumulate riskier assets with less exposure as fresh funds aren't required. **Profit-Takers**, much like they sound, automate the profit-taking process from a riskier asset into stablecoins which continue to compound. These two ground-breaking innovations solve major pain points for users and facilitate widely respected practices such as Dollar Cost Averaging (lowering entry price) and recovering initial cost of investment.

About the Team

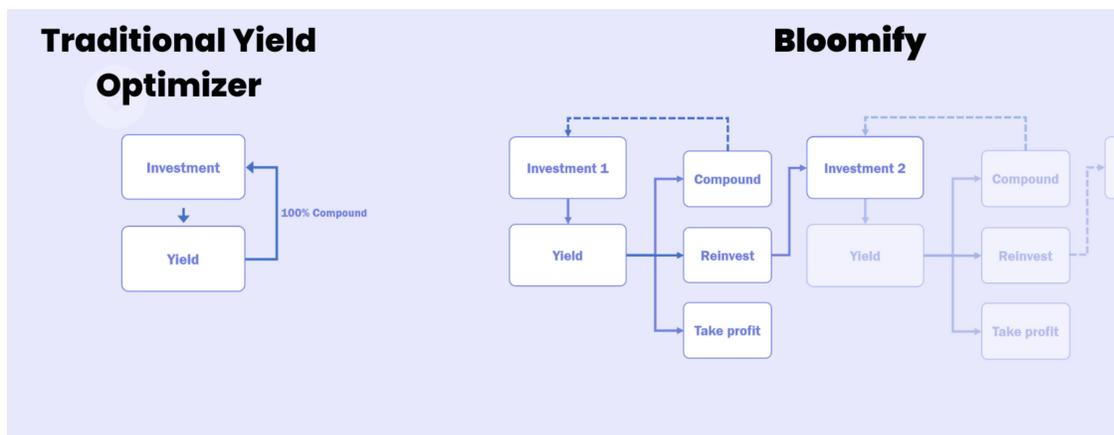
The Bloomify team has decades of experience in tech, IT, telecom, and entrepreneurship along with a background in cryptocurrency; decentralized finance in particular. In addition to working together previously, some of the team members have also been an advisor, external consultant, or auditor for other projects. Bloomify was born from this cumulative learning along with the first-hand experience of what it takes to launch, build and grow a company. The team is delivering real products, clear plans and has the experience to achieve them.

Roadmap

Initial development and implementation of Bloomify were a significant focus of early 2022. After an initial testnet review with investors and a more extensive mainnet review, Bloomify was released to the public on BSC network. The Bloomify team continues to release improvements and new features and is set to expand to FTM in Q3 2022. The full release along with our initial marketing push began in August 2022/.



What Makes Bloomify Unique



Traditional Yield Optimizer

- ⚠️ 100% compound back into LP
- ⚠️ No profit taking option
- ⚠️ Investors may lack diversification and funds for opportunities
- ⚠️ Lack of flexibility - one size fits all solutions

Bloomify

- ✓ Encourages profit taking
- ✓ Encourages diversification
- ✓ Provides flexibility and some customization, along with the ability to create multi-layered strategies
- ✓ Allows users to reduce exposure while still investing in new projects

Investment Options

Accumulators

Use your “free money” (profit) to accumulate other tokens. Deposit LP1. Yield from LP1 accumulates LP2. LP2 autocompounds in a bank to buy more LP2. Fully automated, shared gas costs, generate performance fee.

Example: Deposit BUSD-USDC, use your profits to buy BTCB-ETH that yields and generates more BTCB-ETH.

Profit-Takers

Automate taking profit. Deposit LP1. Yield from LP1 is taken out to a stable LP in a bank that autocompounds into more stables. Fully automated, shared gas costs, generate performance fee.

Example: Deposit ETH-BUSD, profit buys BUSD-USDC and autocompounds into more BUSD-USDC

Vaults

Bloomify Vaults are fully automated methods of reinvesting your profits back into your original LP. Fully automated, shared gas costs, generate performance fee.

Example: Deposit LP1, compound earnings 100% back into LP1

Farms

Bloomify Farms allow users to stake one token or LP and earn another. Note there is no compounding feature, all yield must be managed manually. There is no run strategy either, the farm continues to yield as long as you are staked and there is yield being generated.

Example: Stake LP1, earn Token A

Advanced (Strategies)

Bloomify Strategies give you customizable yield optimization options. Note all strategies have at least one component that will need to be manually run when sufficient profit is accrued.

Example: Deposit LP1, split yield between profit, compounding back into LP1 and buying LP2.

What Fees, Gas and Costs are Associated?

Please note all actions on the blockchain require gas for the transaction. This includes approving tokens, creating contracts, approving transactions and more. These are standard costs paid for in the chain’s native token (BSC uses BNB, Fantom uses FTM) and the gas costs depend on traffic on the network.

Performance Fee

Performance Fees vary per vault or Bank. Fees are determined based on the relationship between TVL and APY and are listed on every vault. Performance Fees buyback the \$Static token and distribute \$Static to the allocations listed. They are assessed on Accumulators, Profit-Takers, and Vaults. Most vaults are assessed as below. The performance fee on the vault profits is largely distributed back to \$Charge stakers as an incentive to buy, hold and stake the main utility token of Bloomify. The portion allocated to Bloomify is our main source of platform revenue. That revenue is used to further fund development, pay for security features and audits and fund management and marketing costs.

Fee Allocation:	Goes To:
3%	\$Charge + \$Pulse stakers
15%	\$Pulse stakers (until payback is complete)
85%	\$Charge stakers
1.25%	Bloomify
0.5%	Treasury
0.5%	Developer Fee
0.25%	Harvest Fee
4.25%	Total Performance Fee* <i>*varies per vault</i>

Withdrawal Fee

Some vaults have a withdrawal fee to prevent front running and sandwich attacks. The withdrawal fee is to ensure legitimate stakers are getting the rewards as opposed to someone who stakes right before compounding. Withdrawal fees stay in the vault and are shared amongst vault funds.

Run Fee

Every time you run an Advanced Strategy, you will pay a Run Strategy fee. The run fee is 1 \$Static and can be paid in BNB or in \$Static for a 10% discount.

How is The Fee Used?

The \$Static and \$BNB earned by the strategy fee is held in a contract by the Bloomify Team and will be used for upcoming projects, ongoing development and plans that benefit the community and the ecosystem as a whole.

Tokenomics

Bloomify tokenomics is comprised of two tokens:

- ☰ **\$Charge**: The Bloomify platform token that can be staked to earn a portion of Performance Fees. \$Charge is still being farmed for a limited time in Bloomify Farms.

Max Supply = 200,000 across all chains

BSC: [0x1C6bc8e962427dEb4106aE06A7fA2d715687395c](#)

FTM: [0xe74621a75c6ada86148b62eef0894e05444eae69](#)

- ⚡ **\$Static**: A reward token used to share Performance Fees with \$Charge stakers

Max Supply = 529,028.67 across all chains

BSC: [0x7dEb9906BD1d77B410a56E5C23c36340Bd60C983](#)

FTM: [0x27182C8b647fd83603bB442C0E450DE7445ccfB8](#)

\$Charge Staking

Stake \$Charge and earn a percentage of the Performance Fees in return. Rewards buyback \$Static and distribute to \$Charge stakers who can LP and farm, hold or sell for another token to keep in the Bloomify cycle. Both \$Static and \$Charge are limited in supply. \$Charge will continue to emit until it is fully paid out via the farms.

\$Charge staking is done per chain as different networks have different costs associated with them.

Audits and Risk

Bloomify successfully passed an in-depth audit with Peckshield in Q1 2022 and a revised audit early August 2022. All contracts are internally audited as well and are tested by our team of developers, our larger team of moderators, marketers and designers, then either released straight to the community or passed through an additional round of testing with select investors. Please note that all strategies are susceptible to the same risks that each of the platforms and projects hold.

Using Bloomify

For detailed instructions on using Bloomify please visit the Documentation listed on the website and access the Bloomify section on the left navigation pane.

Links and Socials

Website: <http://bloomify.co/>

Documents: <https://docs.bloomify.co>

Telegram:

Main Community/Support: https://t.me/bloomify_community

Announcements Only: https://t.me/bloomify_announce

Discord: <https://discord.gg/pZqf8PvZY8>

Whitepaper: https://www.bloomify.co/bloomify_whitepaper.pdf

Twitter: <https://twitter.com/BloomifyApp>

Reddit: <https://www.reddit.com/r/ChargeVentures/>

YouTube: https://www.youtube.com/channel/UCi60sDOA00MS7UrXLrsuk_Q

Support

Please visit our Telegram or Discord communities listed above for any support.

Announcements

Please use our /announcements command in Telegram, the #announcements channel in Discord or subscribe to our YouTube channel to ensure you are getting important updates. We strive to provide timely and accurate information regarding any improvements and changes and strongly encourage our community to pay attention to all news.

Safety

Our team will never DM (direct message) you first nor call you.

You must initiate contact for your own security. You can verify they are official team members by checking the right member bar on Discord (they will be under Admins, Team or Mods) and on Telegram they will have a title in small font to the right of their names.

Team members and support staff can assist with technical support but do not provide any financial advice or strategy.

DISCLAIMER - READ BEFORE INVESTING

PLEASE READ THE ENTIRETY OF THIS “DISCLAIMER” SECTION CAREFULLY. NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH. THE CHARGE AND STATIC TOKENS ARE NOT LEGAL TENDER IN ANY STATE AND ARE NOT BACKED BY ANY GOVERNMENT. TOKEN HOLDERS MAY FACE IMPERMANENT LOSS WHEN PROVIDING LIQUIDITY TO A LIQUIDITY POOL WHERE THE PRICE OF THE DEPOSITED ASSETS MAY CHANGE COMPARED TO THE PRICE WHEN DEPOSITED. IMPERMANENT LOSS MAY BECOME PERMANENT IF THE TOKEN HOLDER DECIDES TO WITHDRAW LIQUIDITY. TOKEN HOLDERS SHOULD PERFORM DUE DILIGENCE AND CAUTION AT ALL TIMES. NEITHER CHARGE HOLDINGS (THE COMPANY), ANY OF THE PROJECT TEAM MEMBERS (THE BLOOMIFY TEAM) WHO HAVE WORKED ON BLOOMIFY (AS DEFINED HEREIN) OR PROJECT TO DEVELOP THE BLOOMIFY PROJECT IN ANY WAY WHATSOEVER, ANY DISTRIBUTOR/VENDOR OF any tokens, INCLUDING WITHOUT LIMITATION CHARGE Holdings (THE DISTRIBUTOR), NOR ANY SERVICE PROVIDER SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER, THE WEBSITE AT [HTTPS://WWW.BLOOMIFY.CO](https://www.bloomify.co) (THE WEBSITE) OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.

PROJECT PURPOSE

The Company, the Distributor and their respective affiliates would develop, manage and operate the Bloomify protocol. The Company is acting solely as an arms’ length third party in relation to the yield optimizing protocol and not in the capacity as a financial adviser or fiduciary of any person with regard to the sale of any tokens.

NATURE OF THE WHITE PAPER

The Whitepaper and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The information herein may not be exhaustive and does not imply any elements of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Whitepaper or the Website includes information that has been obtained from third party sources, the Company, the Distributor, their respective affiliates and/or the Bloomify team have not independently verified the accuracy or completion of such information. Further, you acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and neither the Company nor the Distributor is under any obligation to update or correct this document in connection therewith.

PROTOCOL DOCUMENTATION

Nothing in the Whitepaper or the Website constitutes any offer by the Company, the Distributor or the Bloomify team to sell any tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Whitepaper or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the Bloomify protocol. The agreement between the Distributor (or any third party) and you, in relation to any sale, purchase, or other distribution or transfer of any tokens, is to be governed only by the separate terms and conditions of such agreement. The information set out in the Whitepaper and the Website is for community discussion only and is not legally binding. No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of any tokens and no virtual currency or other forms of payment is to be accepted on the basis of the Whitepaper or the Website. The agreement for sale and purchase of any tokens and/or continued holding of any tokens shall be governed by a separate set of Terms and Conditions or Token Purchase Agreement (as the case may be) setting out the terms of such purchase and/or continued holding of any tokens (the Terms and Conditions), which shall be separately provided to you or made available on the Website. The Terms and Conditions Documentation must be read together with the Whitepaper. In the event of any inconsistencies between the Terms and Conditions and the Whitepaper or the Website, the Terms and Conditions shall prevail.

DEEMED REPRESENTATIONS AND WARRANTIES

By accessing the Whitepaper or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, the Distributor, their respective affiliates, and the Charge Holdings or Bloomify team as follows: In any decision to purchase any any tokens, you shall not rely on any statement set out in the Whitepaper or the Website; You will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be); You acknowledge, understand and agree that any tokens may have no value, there is no guarantee or representation of value or liquidity for any tokens and any tokens is not an investment product including for any speculative investment; None of the Company, the Distributor, their respective affiliates, and/or the Charge Holdings or Bloomify team members shall be responsible for or liable for the value of any tokens, the transferability and/or liquidity of any tokens and/or the availability of any market for any tokens through third parties or otherwise; and You acknowledge, understand and agree that you are not eligible to purchase any any tokens if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the sale of any tokens would be construed as the sale of a security (howsoever named), financial service or investment product and/ or (ii) where participation in token sales is prohibited by applicable law, decree, regulation, treaty, or administrative act (including without limitation the United States of America, United Kingdom, New Zealand, the People’s Republic of China (but not including the special administrative regions of Hong Kong and Macau, and the territory of Taiwan), Thailand, North Korea, Iran, and the Socialist Republic of Vietnam); and to this effect, you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out. The Company, the Distributor and the Charge team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of the Whitepaper or the Website, or any other materials published by the Company or the Distributor). To the maximum extent permitted by law, the Company, the Distributor, their respective affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Whitepaper or the Website, or any other materials

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published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective purchasers of any tokens should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the any tokens token sale, the Company, the Distributor and the Charge Holdings and Bloomify teams.

INFORMATIONAL PURPOSES ONLY

The information set out herein is only conceptual and describes the future development goals for the Bloomify protocol to be developed. In particular, the project roadmap in the Whitepaper is being shared in order to outline some of the plans of the Bloomify team and is provided solely for INFORMATIONAL PURPOSES and does not constitute any binding commitment. Please do not rely on this information in making purchasing decisions because ultimately, the development, release, and timing of any products, features or functionality remains at the sole discretion of the Company, the Distributor or their respective affiliates and is subject to change. Further, the Whitepaper or the Website may be amended or replaced from time to time. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

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All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company, the Distributor and/or the Charge Holdings or Bloomify team may constitute forward- looking statements (including statements regarding the intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward- looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward- looking statements are applicable only as of the date indicated in the Whitepaper, and the Company, the Distributor, and the Charge Holdings or Bloomify team expressly disclaim any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.

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The Whitepaper and the Website may be translated into a language other than English for reference purposes only. The English language versions shall prevail in the event of conflict or ambiguity between the English language version and translated versions of the Whitepaper or the Website. You acknowledge that you have read and understood the English language version of the Whitepaper and the Website.

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LOCATION + GEOFENCING

Portions of the Bloomify site (including Bloomify related Farms for \$Charge, \$Static, and Farms including related Liquidity Pools comprised of those tokens) are not offered to persons or entities who reside in, are citizens of, are incorporated in, or have a registered office in the United States of America or any Prohibited Locations, as defined below (any such person or entity, a "Restricted Person"). We do not make exceptions. If you are a restricted person, then do not attempt to access or use geofenced portions the site(s). Use of a virtual private network (e.g., a VPN) or other means by Restricted Persons to access is prohibited. You are solely responsible for adhering to all laws and regulations applicable to you and your use or access to the geofenced areas. Your use of the geofenced areas of the protocol is prohibited by and otherwise violate or facilitate the violation of any applicable laws or regulations, or contribute to or facilitate any illegal activity.

By using or accessing the geofenced areas, you represent to us that you are not subject to sanctions or otherwise designated on any list of prohibited or restricted parties or excluded or denied persons, including but not limited to the lists maintained by the United Nations Security Council, the European Union or its Member States, or any other relevant government authority.

We make no representations or warranties that the information, products, or services provided through our protocol, are appropriate for access or use in other jurisdictions. You are not permitted to access or use our Interface in any jurisdiction or country if it would be contrary to the law or regulation of that jurisdiction or if it would subject us to the laws of, or any registration requirement with, such jurisdiction. We reserve the right to limit the availability of our protocol to any person, geographic area, or jurisdiction, at any time and at our sole and absolute discretion.

You must not use any software or networking techniques, including use of a Virtual Private Network (VPN) to modify your internet protocol address or otherwise circumvent or attempt to circumvent this prohibition.

Current Prohibited Locations:

Bloomify does not interact with digital wallets located in, established in, or a resident of: United States of America, China, Syria, North Korea, Iran, Russia, Belarus, Congo, Iraq, Sudan, South Sudan, Zimbabwe, Cuba, Ukraine, Seychelles, and Malaysia.