



BITGATTI PROTOCOL WHITEPAPER

Safe, Static Rewards, LP Acquisition, Manual Burn


 www.bitgatti.com

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Background History of the Decentralized Finance (DeFi) The Problem?

- **Defi** is the notion that crypto entrepreneurs can create traditional financial instruments in a decentralized architecture cutting out “middlemen” such as the bank, broker etc. by using smart contracts on the blockchain. It all started with **Bitcoin mining** in 2008. Through mining, you can earn cryptocurrency without having to put down money for it. Bitcoin miners receive Bitcoin as a reward for completing “blocks” of verified transactions which are added to the blockchain.
- It all started with **Bitcoin mining** in 2008. Through mining, you can earn cryptocurrency without having to put down money for it. Bitcoin miners receive Bitcoin as a reward for completing “blocks” of verified transactions which are added to the blockchain. This choice is still valid today, but it is very costly and energy consuming. Entering into Bitcoin mining is difficult and costly. **The technicality and cost of the mining operation is high, as is the risk.** Not to mention an ever-larger contributor to climate change. For Bitcoin, 707 KWh are consumed per Bitcoin transaction. That’s just under \$100 using the average US electricity prices.
- **Ethereum** was born in 2013 and brought us smart contracts which revolutionized the crypto industry. With smart contracts, besides transferring data and value we can also do business on the blockchain. You can tell a smart contract to do whatever you want it to do. This gave way to endless possibilities on the blockchain, especially the DeFi space. However, because of the current scalability and interoperability issues with Ethereum chain, its gas fees became extremely high. This makes it hard for an average user to make money/ by trading on the Ethereum chain. For **crypto whales** (wealthy crypto holders) this is not an issue because they can afford the gas fees.

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- The frustration with these high prices led to **Binance Smart Chain (BSC)**. **BSC** came along with low gas fees and gave rise to new and exciting DeFi projects in this space. More importantly small buys and sells could take place without having to pay hefty gas fees. The number of projects built on BSC skyrocketed.
 - **Proof of Stake (POS)** is another form of DeFi. A person can mine or validate block transactions according to how many coins they hold. This means that the more coins one holds, the more mining power (token rewards) they receive. However, you must run a node and it requires your computer to be running the whole time. **Similar to Bitcoin, entering into POS is difficult and costly. Its technical requirements and risk are less than Bitcoin, but still medium-high.**
 - **Staking** is the process of actively participating in transaction validation (similar to mining) on POS. On these blockchains, anyone with a minimum-required balance of a specific cryptocurrency can validate transactions and earn Staking rewards. Most of the centralized projects such as Voyager are offering up to 9% APR on stable coins and up to 8% APR on crypto. Entry into staking is easy and its technical requirements and risk are low to medium.
 - UniSwap launched and revolutionized decentralized exchanges. This provided a way that individuals can provide liquidity to a trading pair (ex. ETH/USDT) and collect a portion of the trading fees. However, with this method you are exposed to Impermanent Loss. This happens when you provide liquidity to a Liquidity Pool (LP) and the price of your deposited assets changes compared to when you deposited them. The bigger this change is, the more you are exposed to impermanent loss. Entry into staking is easy but exposes you to the potential of costly Impermanent Loss. Technicality. Risk is high, especially on coins that experience a large amount of volatility.

Solution

- All forms of mining carry a substantial risk and a high barrier of entry, specifically farming.

Our solution leverages smart contracts. We take fees from every buy and sell and in turn create the liquidity pool seamlessly. This ensures **safety** (there is always money in the pool) for people to buy and sell at any time. It also builds a solid price floor as it gets better with every transaction. In addition, it decreases total supply as well.

- **2020 the year of the DeFi revolution.** This will go down in crypto history as the one of the major turning events in this space. Currently, we are seeing an increase of centralized entities taking an interest in DeFi, which became evident when exchanges such as Binance started offering staking and lending services. Although they are centralized, the concepts are clearly borrowed from DeFi. However, centralized services, traditional banking and entities have also started to integrate with DeFi projects and protocols, in some cases even rolling out their own. These are signs that Defi is just getting started and it is here to stay. It will only get more interesting from here once the blockchain scalability and interoperability issues are solved.
- Binance Smart Chain (BSC) Has rapidly become a hub for DeFi projects seeking to escape an increasingly beleaguered Ethereum. In February, PancakeSwap became the first billion-dollar project on the Binance Smart Chain.

So what's next?

- **Bitgatti.** We decided to run our project on BSC PancakeSwap so small investors (anyone, rich or poor, big or small) can acquire Bitgatti token without having to pay high gas fees. Furthermore, Bitgatti smart contract is built in a way that makes it easy for anyone (even the caveman) to get rewards without doing anything! All you must do is buy Bugatti token and hold it in your private wallet (ex. Metamask or Trust). Seamlessly, the smart contract gives you tokens in your wallet. This happens by taking a fee from every transaction and gives you a share. The more tokens you have, the bigger the share you get.

Bitgatti Protocol

Bitgatti employs three functions, namely Reflection plus LP acquisition plus Burn, in each trade. The transaction assesses a 10% fee which is split two ways:

1

5% is distributed on a percentage basis to every wallet that holds **Bitgatti**. The more **Bitgatti** you hold the more you will receive!

2

5% LP (Liquidity pool) Generation - 25% of the fee (2.5% of the total transaction) is used to buy BNB. That BNB is married up with the remaining 25% of Bugatti and deposited back into the PancakeSwap liquidity pool. These two functions work together to reward holders and punish whales.

Why Static Rewards?

- The best reason for **Static Rewards** is it does not require the person to know or do anything besides buying **Bitgatti** token and holding it. "Even a caveman can do it." You are mining **Bitgatti** token without wasting electricity, running your computer, doing complex coding setups, or anything else!
- Static rewards solve a host of problems. First, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to alleviate some of the downward sell pressure put on the token caused by earlier adopters selling their tokens after farming crazy high APYs. Second, the reflect mechanism encourages holders to hang onto their tokens to garner higher rewards which are based upon the reward percentage and distributed based on the total tokens held by the owner.

Manual Burns

- Sometimes burns matter and sometimes they do not. A continuous burn on any one protocol can be nice in the early days, however, this means the burn cannot be finite or controlled in any way. Having burns controlled by the team and promoted based on achievements helps to keep the community rewarded and informed. The conditions of the manual burn and the amounts can be advertised and tracked.
- **Bitgatti** aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term. Burning decreases the total number of tokens therefore increasing the scarcity of the token. The **Bitgatti Team** will only have control of the **marketing wallet**. This wallet will be used for marketing, development, burns and most importantly for rewarding our community of token holders.



Safety

- Safety for the investors is one of the most important aspects of the project. This is ensured by the automatic liquidity pool established so no one would have to risk their own money to do it. With locked liquidity, this ensures that people can buy and sell at any time. **We have made the presale on Unicrypt, therefore also locking the liquidity automatically and avoid the fud or rug-pull.**

Tokenomics

Symbol:	BITGATTI
Total Supply:	1,000,000,000,000,000
Whitelist/Private Sale.	190,000,000,000,000
Pancakeswap LP.	282,816,000,000,000
Presale Allocation	400,000,000,000,000
Unicrypt fee	7,200,000,000,000
Marketing Wallet	100,000,000,000,000

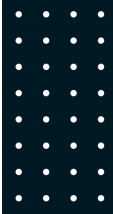


What Else Makes Bitgatti Special?

- Bitgatti Protocol has many great features like static farming (gives you extra coins seamlessly), an automatic liquidity pool (you can buy and sell at any time), Fair Launch, etc. These features and benefits make it special and safe for the user. But, what makes it even more special is the fact that it is community and holder focused.

We want it to be the best and most fun meme coin out there.

We believe that 80% of the marketing wallet should benefit our token holders. The community and our token holders are most valued and should be treated as such.



Roadmap



The End