BitcoinAsia
Travel

# Bitcoin Asia Whitepaper

The decentralized peer to peer cryptocurrency for the Travel And Tourism Industry

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# Abstract

In today's day and age, blockchain-based technology and its applications have advanced innovation in many fields, such as electronic money transfers, personal banking, online payments, Internet of Things, distributed storage, digital voting and others. While most of the cryptocurrencies have a dystopian future in vision, in which the end-user is 100% disconnected from the finance industry.

BitcoinAsia (BTCA) is a cryptocurrency token and operates on the Ethereum platform, This document is the result of the collaboration between Tourist, Travel Agent, Travel and Tourism Companies, Blockchain specialists, and Professional consultants.

## What Is Blockchain ?

Blockchain is a data where the data saved at a block each block linked like a chain The records of data growing every block, in the block contains a cryptographic hash of the previous block a timestamp, and transaction data (generally represented as a Merkle tree) Blockchain is resistant to modification of the data, once the block created, people can not be deleted or removed it, each participant in blockchain ( will verify any data or transaction after than the data is verifiable and permanent Although blockchain records can not be edited and deleted, blockchains are the secured computing the system with high Byzantine fault tolerance.

## Introdution to BitcoinAsia

BitcoinAsia is the world's first crypto-based travel package company that allows a traveler to book a whole tour package through cryptocurrency. Some companies offer a person to book flights and hotels through cryptocurrency. Still, none has accepted cryptocurrency to book full travel packages, including Flights, Hotels, Local Transportation, Meal plans, Local Guide, Visa, Travel Insurance, and Activities.

BTCA is an ERC20 token, BTCA is the utility token forming the backbone of the Bitcoin Asia ecosystem. BTCA token will be based on the Ethereum blockchain. Its total supply is 1 Billion.

It is the decentralized peer-to-peer cryptocurrency for the Travel and Tourism Industry. The token holders will be rewarded with various benefits on travel and tourism products. BTCA can be used for booking travel tickets, hotels, and full travel packages for Asia Continent.

## Blockchain in Travel and Tourism

The travel industry is the second-fastest-growing sector in the world (the first is manufacturing). According to the World Travel and Tourism Council, last year, travel and tourism grew 3.9 percent. Meanwhile, global GDP growth is 3.2 percent. The travel industry comes with proper resources to integrate new solutions and technologies that can evaluate the growth process. The blockchain technology and cryptocurrency can expedite and make the traveler's experience more comfortable. Moreover, it makes the work of employees more effective and helps to reduce high costs.

- **Today's Situation**

The salient feature of the travel industry is a various number of third parties, as a result, the end-user — tourists — have to pay huge commissions, although they don't even bother. Furthermore, the long chain of intermediaries causes delays, overbooking, mistakes, and other serious problems. Travel companies started to integrate blockchain and cryptocurrency projects a few years ago to prevent such issues. We can name several main areas of using blockchain technology in the travel industry which is improving travel business even now.

## Cryptocurrency as a payment method

Cryptocurrency is still not widely accepted globally, but even today more and more companies accept Bitcoin and other digital currencies for goods and services both online and offline. For travelers, such payment option has become a way to circumvent costs of currency conversion, ATM withdrawals fees, transaction fees and fraud risks that come with.

## Blockchain technology for Travel Agencies

The travel industry contains a long chain of intermediaries, which can cause information lags, delays, and financial losses as a result. The blockchain technology can solve this problem by closing the "gaps" made by different payment

systems. Thus, Travelport, a business and consumer travel services provider, announced that it had integrated IBM's Hyperledger Fabric to guarantee commissions paid to travel agencies. The blockchain was designed in association with IBM, travel management company BCD Travel, and three hotel chains. The system aims to reduce the number of payment disputes by "putting the lifecycle of a booking on the blockchain.

- **Various services that can make the life of travelers easier**

Sometimes tourists even don't need to do shopping with cryptocurrency, but simply to exchange the fiat money into digital currency. So, some kinds of companies provide solutions for these situations. For example, at the end of 2018 Schiphol — the international airport serving the Netherlands' capital city, Amsterdam, launched a trial project — an ATM that allows travelers to exchange their euros for bitcoin or Ethereum. It gave travelers an option to convert their remaining euros to the two popular cryptocurrencies when they leave the country.

## Here are some issues and how Blockchain could help to solve them

- **Overbooking**

Blockchain could, in theory, remove the problem of double bookings in the travel industry by preventing double-spending.

- **Fraud**

Refunds and chargebacks often occur in the industry, so merchants' work is connected with a high degree of risk of financial losses. The feature of the blockchain payments is that once a payment has been made, the person can't reverse it. This will reduce the number of fraudulent cases.

- **Identity and reputation**

Decentralization, which goes hand in hand with crypto-economics, will enable billions of people who are disconnected from the global economy, to get access to financial services and connect them with the rest of the world. So, more people will have the opportunity to travel, because reputation-based identity systems will be able to prove their identity. Moreover, as a trusted individual with a reputation guaranteed by the blockchain, travelers could say

goodbye to waiting in lines, TSA, and obtrusive checking of personal details.

- **Settlement**

Blockchain allows for moving money faster. Plus, the removal of intermediaries and their fees, money transfers in real-time, instant settlement, streamlined and continuous auditing — all these will benefit the travel industry

- **Loyalty**

Currently, loyalty programs are valid within one company or alliance. But what about buying tickets with points earned from using services from a competing company? Such mechanics may become real through the blockchain technoloy

## BitcoinAsia's unique solution

BitcoinAsia is getting ready to launch its platform in 2021. The company serves the Asian continent primarily, providing a reliable and effective means of paying for flights and covering the full travel experience. With BitcoinAsia, you can do just about everything. You can pay for flights, book your tickets, make reservations at a hotel, arrange for a tour, pay for your meals, and even handle your travel insurance bills.

The service does all of this through one platform, ensuring that you don't have to go through different media to get different services completed. Even better, BitcoinAsia allows you to make payments with cryptocurrencies. The service currently accepts three digital assets – BTC, ETH, and BTCA. There's always the opportunity for them to add more payment options, but given that these are some of the most liquid payment-based cryptocurrencies available, they should more than suffice.

- **Mission**

To provide an alternative channel for Travellers to flourish under a genuinely globalized and populist financial assertion and transparency paradigm approach.

This is essentially sought after by the people who vow to be economically free by fleeing from too much interference in the case of democratic and monarchy governments that reserve the sole authority of regulations and flow of money in the system.

The Bitcoin Aisa aim to replenish the financial expectations of the masses, which have been largely undermined or overlooked by the moderator bodies who claimed to suffice the need of the people but somehow failed to deliver.

## Why this all helps

The BitcoinAsia solution is impressive on several fronts. For one, the company is bringing an innovation that the travel industry has been asking for – digital currency payments. While legacy digital payments and payment processors are fine, they're always susceptible to hacks. Thanks to the concept of decentralization, Bitcoin and other cryptocurrencies are much safer.

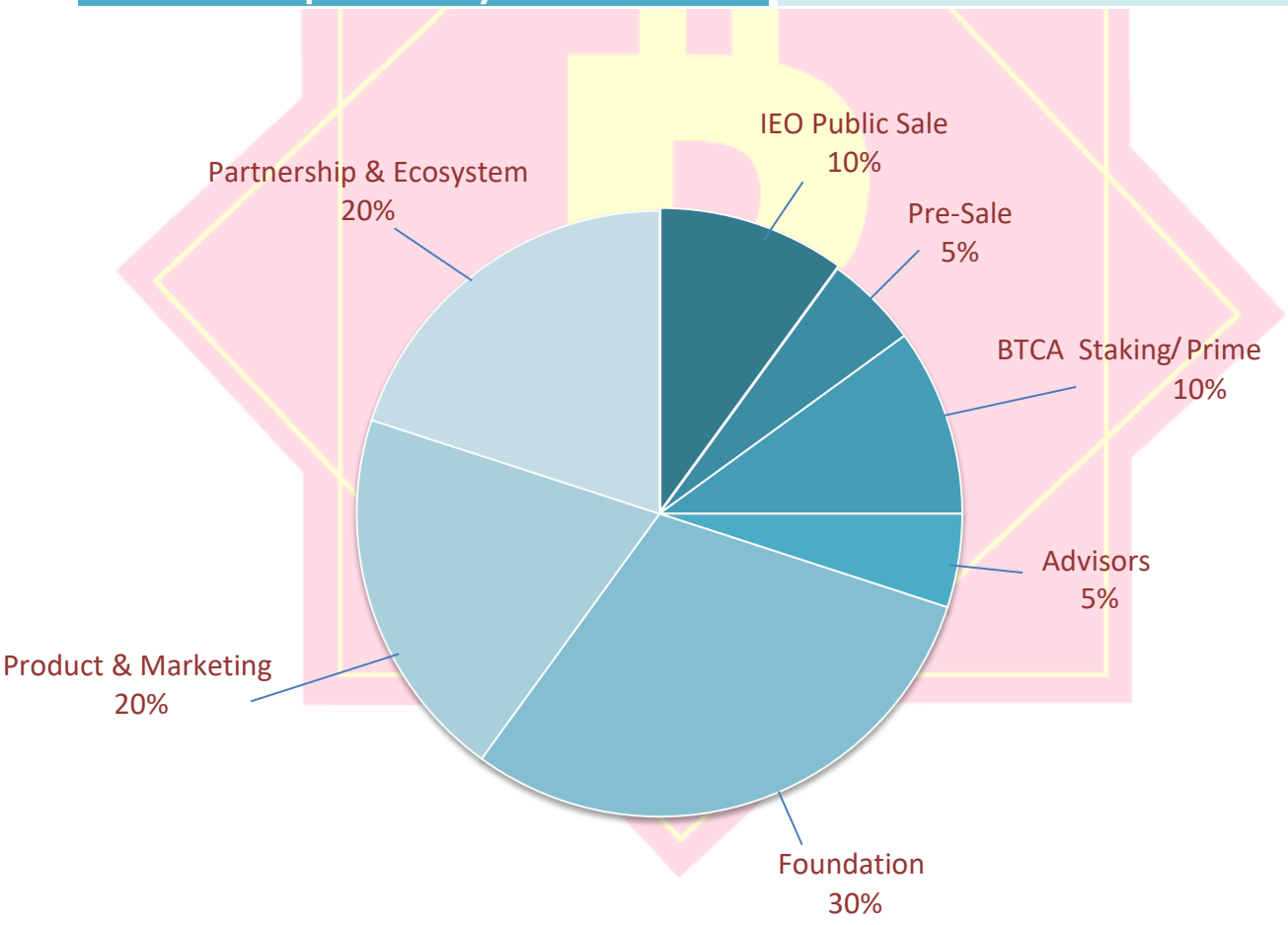
Decentralization essentially means that these currencies work on the blockchain – a network of computers that store transaction records. The blockchain is near impossible to hack, and transactions are much faster since they operate on

the combined power of these computers. The cryptocurrency payment is especially prominent now, with more of a focus being put on online payments and how they can help to improve the world as we battle through the coronavirus pandemic.

Along with the nifty crypto payment solution, BitcoinAsia also helps because it allows users to do everything in one place. The platform is as safe as can be, and it ensures that you can pay for everything regarding your trip on a single portal. From your flight ticket to the tour guide who will take you around your new city, BitcoinAsia is your one-stop payment solution.

Technology is about convenience and improvement. BitcoinAsia is bringing these tenets to the travel industry in a massive way.

| Name of token | **BitcoinAsia** |
|---|---|
| Symbol | BTCA |
| Compatibility | Ethereum (ERC-20) |
| Total number of tokens | 1 000 000 000 |
| IEO Public Sale | 10% |
| Private Sale | 5% |
| BTCA Staking, Prime membership | 10% |
| Advisors | 5% |
| Foundation | 30% |
| Product & Marketing | 20% |
| Partnership & Ecosystem | 20% |



# Roadmap

**Q4 2019**

Set up the concept & arrange the success / development team & management

**Q2 2020**

Preparing Whitepaper, Token Development, Website UI and landing page redesign

**Q3 2020**

Telegram & Social Media channel, Private Sale and IEO Campaigns, Airdrop, Referral Program

**Q4 2020**

IEO, BTCA Token listing on major exchanges, Get listed on Coinmarketcap and CoinGecko

**Q1 + Q2, 21**

Launch online Travel Platform to book travel package with BTCA Token. Beta version of android app Launch. IOS app development. Travel reward system development. Flight, Hotel, Cab API integration.

**Q4 2021**

Launch BitcoinEurope to develop travel with the crypto ecosystem in Europe continent , Update for IOS/Android App Adding more crypto coin/token as a payment mode.

**Q3 2022**

Launch BitcoinWorld to the travelers to travel the whole world travel destination with cryptocurrency. Launch of Travel NFT marketplace.

# Team

### Vinay Chandra Lal - Chief Executive Officer

A prolific blockchain investor since 2016, Vinay is a dynamic, results-oriented leader with a strong track record of performance in turnaround and high-paced organizations. He utilizes keen analysis and insights and a team approach to drive organizational improvements and implementation of best practices. He has several years of a diverse startup as well as corporate experiences in the domains of strategy, product development, Planning, designing, and marketing. He has been the founder of many ambitious startups viz. - MypriceVatika, CheapestYatra, Ringel Web Technology. He has polished his management skills at the prestigious Banaras Hindu University.

### Harshit Bhatt - Chief Operating Officer

Director of Ringel Web Tech, Co-founder at CheapestYatra. Experienced Chief Operating Officer with a demonstrated history of working in the travel & tourism industry. He holds a Master of Social Work And Diploma in Tourism and Travel Management from Banaras Hindu University.

### Rohit Prakash - Senior Vice President

Previously served as an outbound travel expert at Cox & Kings, Leader at Egencia – the world's corporate solution from Expedia Group. He holds a Master in Tourism and Travel Management from Banaras Hindu University, India

### Neelam Prasad - Vice President

Actively working in InterGlobe Technologies for more than 5 years has made Neelam extensive experienced in attracting, engaging and hiring the top talent, developing high performing teams and contributing towards the culture of the organization. This young and dynamic professional, Neelam has completed her MBA from Symbiosis Institute of Management Studies.

### Shubham Thakur - Chief Marketing Officer

Director of Ringel Web Tech, Co-founder at CheapestYatra. He holds a Master of Social Work And Diploma in Tourism and Travel Management from Banaras Hindu University

### Rahul Kumar - Chief Technology Officer

Rahul is a Technology leader and product enthusiast with experience in massive-scale cloud infrastructure and platforms, big data processing systems, machine learning platform, and decision making systems powered by artificial intelligence. Passionate about solving complex problems with technology, building products that change the way we operate, growing people to achieve superior performance, and delivering results. Believe in focus, simplicity, and perseverance and learning in every interaction.

### Suraj Maurya - Business Development Executive

Experienced as a Business Development and Customer Service specialist, Suraj has worked with various prestigious organizations. He is Confident, Passionate, and dedicated towards his work and is always ready to take up new roles, responsibilities & challenges. Having knowledge of client servicing, documentation, handling customer queries, and resolving issues he is now adding value to his current organization - BitcoinAsia.

### Abhay Kumar - Community Manager

As Community Manager, Abhay has several years of work experience in Consulting & Business Operations across industries and regions. He's been responsible for scaling teams, implementing processes, defining metrics, and driving optimization. He is currently a part of building the BitcoinAsia Community in India and overseas which includes overseeing community management, P&L, and enhancing the member experience. He loves working on multiple projects simultaneously, optimizing processes, and mentoring teams.

### Sandesh Singh - Legal Advisor

A Law Graduate from Delhi University and an Advocate at Delhi High Court, Sandesh is a proactive, solution-oriented corporate lawyer with a demonstrated history of combining legal and business acumen. Particularly strong in business expansion in India, outmaneuvering legal complexities and gray areas of new businesses, addressing various compliance issues across different states and authorities to ensure consistent robust growth.

### Inayat Hussain - Advisor

Software Developer and Blockchain expert. He holds engineering degree from Dr. APJ Abdul Kalam technical university,Lucknow,India

# Conclusion

In conclusion, BitcoinAsia is a cryptocurrency that aims to bridge the gap between financial service providers and the Travel And Tourism industry globally. The token holders to participate in the staking process, and receive lowest travel packages to Asian countries, are guaranteed by the blockchain. Furthermore, by developing an ecosystem revolving around fintech in Travel Industry, The development and investments in the BitcoinAsia ecosystem and the innovative marketing strategy will inevitably increase the token value on the partner exchanges, resulting in a wealth increase for all BitcoinAsia token holders.

Company Details

BitcoinAsia is a brand product of Ringel Web Technology Private Limited
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