

8x8 Protocol

The First Blockchain Fundraising based Alliance Project

8X8 PROTOCOL

Glossary	02
00. Abstract	05
01. Stakeholders	08
02. Team 8	10
03. Token Economy	15
04. Stage	18
05. Token Distribution	21
06. Road Map	23
07. Team	27
08. Legal Disclaimers	31



Glossary

8X8 Protocol

This refers to the fundraising-based platform to supply the resources necessary for the project with the focus on the EXE tokens of which the value derives from the future economic benefits and the alliance project of Team 8 which comprises 8 teams.

Glossary

EXE token(EXE)

This is the tool to help reach the consensus between the developers and users in the ecosystem of 8X8 Protocol as well as the unique main currency to realize the rational value based on the same tool. The total quantity of issuance is 880 million units and a part out of them is currently circulated among the general users through the exchanges.

EXE Token Holders

As the members comprising the 8X8 Protocol Project, this refers to the users who develop the prospective Dapps by utilizing the EXE tokens as the resources or the users with the aim to utilize the services thereof.

Central Bank(CB)

Central Bank (referred to as “CB” hereinafter) assumes the role of a central bank within the project during the initial stage of the project. It was established with the aim to raise the funds as the resources necessary for the business of Team 8 and to furnish them at the right time. It is managed and controlled in a centralized way by way of ISOFT PARTNERS N.V.

Decentralized Bank(DB)

Unlike CB, Decentralized Bank (referred to as “DB” hereinafter) is the decentralized repository of resources managed by the community but not by a specific agent. As the project progresses, it will play the role of a decentralized bank to be operated solely based on the collective consensus of the EXE token holders in the future.

ISOFT PARTNERS N.V.

As the founder of 8X8 Protocol, this assumes the pivotal role within the project by managing the fundraising platform. Moreover, it is not only

the agent for management of CB at the initial stage of the project but it also supervises a series of processes related to the project as well as participates in the processes as appropriate.

With the responsibility to establish the strategies necessary for acquisition of the resources needed for implementation of the projects during the initial stage, it is the manager to execute the strategies in practice in accordance with the method and scale determined to be appropriate to the project.

While allocating the resources necessary to Team 8 which is the project alliance, it carries out the essential duties to have the *raison d'être* substantiated for Team 8 and further to have the business value illuminated once again.

One of the most significant activities of this organization is to supply the resources needed for the successful implementation of the onboarding process of 8X8 Protocol at the right level and on a timely basis. It also establishes the overall strategies for the project such as by selecting the members of Team 8 based on a set of strict criteria and evaluating the business prospect of the teams to join the project anew. It also makes the decision regarding whether to raise the resources necessary for them and whether to execute the resources for input to the project.

Team 8

This refers to the 8 organizations or individuals to develop the different services needed for 8X8 Protocol to make a leap-forward as a full-fledged decentralized platform and is the project alliance organization coming with the superb technological capabilities as well as expertise in the fields of blockchain.

00 Abstract

There already exist diverse blockchains in the market which are being utilized by a multitude of people and therefore are as good as the public property. Moreover, by way of the trials and errors in the meantime across the whole industry, it has been demonstrated that the core value of the blockchain lies in the development of the sustainable token economy to give rise to the business values rather than the technology itself. Indeed, most of the varied blockchain projects which made a splendid début in the world under the claim to have implemented the perfect blockchain technology could not grasp the broader opportunities for being fettered by the perfect technological capabilities they so robustly believed in.

Abstract

The purpose of 8X8 Protocol consists in the ‘realization of the value of decentralization’ lying underneath the blockchain technology on the basis of the stabilized economic foundation. Though its start was initiated by a specific agent (ISOFT PARTNERS N.V.), it is the future prospect envisaged by 8X8 Protocol to eventually delegate all of the relevant authorities to the holders of tokens in the end.

As the founder of 8X8 Protocol, ISOFT PARTNERS N.V. retains the substantial authority for practical operation of CB. The EXE tokens raised through this platform will be dispensed as the project budgets for Team 8 in the initial stage and the aim is to develop the fundamental ecosystem of 8X8 Protocol.

From the time when the Dapp projects developed by Team 8 are increasingly commercialized to generate the sales and revenues, a part of the revenues will come to be continually accumulated by being allocated to DB automatically. Eventually, the increase in Dapp services and the expansion of the user base of the services thereof will naturally accelerate the increase of the EXE assets at DB thereby moving up the time of conversion to decentralization as the ultimate goal of the project.

Since the total issuance quantity of EXE tokens was predetermined, as the Dapp project support is gradually increased and accordingly as the demand for EXE tokens by the users is increased explosively, the limited resources (EXE tokens) of CB will come to be rapidly diminished while the resources of DB will be increased naturally. By way of this process, the 8X8 Protocol project will be converted to the truly decentralized ecosystem of its own accord and the ecosystem of 8X8 Protocol will get even more solidified.

To create the solid ecosystem of token economy between the developers and users of Dapps on the basis of the blockchain technological capabilities apt to introduce a new age and, by way of this, to suggest a

direction for development of the decentralized ecosystem in the genuine sense on top of the mutual trust are the objectives of 8X8 Protocol project.

01 Stakeholders

As the organization to exert the most significant influence for achievement of the eventual goals of 8X8 Protocol during the initial stage of the project, ISOFT PARTNERS N.V. is composed of the experts with rich market experience in each field and will command the authority for all types of decision making needed for formulation and progress of the project during its initial stage.

1 ISOFT PARTNERS N.V.

COMPANY	ISOFT PARTNERS N.V.	
ADDRESS	P.O. Box 422, Heelsumstraat 51, Curacao	
FOUNDED	May, 2019	
CEO	Jacob Bang	
WEBSITE	http://isoft.partners	

As the designer of the fundraising platform, this realizes the economic value of EXE tokens by way of the practical management of CB and lays its top priority on the rapid completion of decentralization of the project. In addition to these, it also recruits the members of Team 8 in the initial stage to play the essential roles for development of Dapps and, at the same time, takes the role of a leader on behalf of them.

The major roles of ISOFT PARTNERS N.V. are as follows.

Category	Major Activities
Evaluation of Business Project of Prospect	<ul style="list-style-type: none">• Verification of projects and suggestion of directions• Determination of resources necessary by evaluating the business prospects and decision making regarding support of budgets
Project Monitoring	<ul style="list-style-type: none">• Monitoring of status of project progress and project management/supervision based on POC (Proof of Concept)• Protection from and prevention of risks
Screening of New Projects	<ul style="list-style-type: none">• Discovery of new projects

02 Team 8

Team 8 refers, in aggregate, to the individuals or organizations/groups selected for creation of the fundamental ecosystem of 8X8 Protocol and performs the roles to develop Dapps necessary for 8X8 Protocol or to commercialize the services thereof based on the business resources supported by ISOFT PARTNERS N.V.

Team 8


Team 8 refers, in aggregate, to the individuals or organizations/groups selected for creation of the fundamental ecosystem of 8X8 Protocol and performs the roles to develop Dapps necessary for 8X8 Protocol or to commercialize the services thereof based on the business resources supported by ISOFT PARTNERS N.V.

The figure '8' in the name of 8X8 Protocol symbolizes the 8 agents of Team 8 and each of the agents is selected by way of the strict verification of ISOFT PARTNERS N.V. depending on their capabilities for implementation of the project. As a project alliance, the organization of Team 8 retains the experience to have already implemented, after development, the blockchain projects and, by way of this, comes to wield the technology at a significant level and the professional knowledge about blockchains which are indispensable for success of the project.

By utilizing the stable resources supported by CB, the development of essential Dapps such as the wallet, DEX and others which are critical for the ecosystem of 8X8 Protocol will be progressed with priority in the initial stage of the project and, based on this, the development of quality Dapps for the holders of EXE tokens will be progressed.



1. AllianceX

COMPANY	Alliance X	
FOUNDED	July, 2019	
CEO	Junseo Park	
WEBSITE	http://alliancex.io	

This conducts the marketing activities, as its major roles, to screen the meaningful exchanges to allow the demonstration of the potential value of EXE tokens as the main currency of the 8X8 Protocol project, to progress the listing of EXE and to make this project widely known in the world. By way of this, it secures the high loyalty group to support the project in the initial stage and, along with this, creates the community groups to share the sound growth with and progresses the marketing activities tailored to the characteristics of each group. It focuses all of its capabilities on the branding of the new projects of Team 8 and on the expansion of the holder base of EXE tokens and progresses the activities needed in each step.

Category	Major Activities
Listing with Exchanges	Expansion of exchanges where EXE token is listed
Marketing/PR	Support of campaigns to invite the users of new services
Creation/Operation of Community	Creation/operation of communities for expansion of the user base of EXE


2. Ndel

COMPANY	NDeI Corp.	
FOUNDED	March, 2017	
CEO	Suk Yang	
WEBSITE	http://www.ndel.co.kr	

As the company to have developed a multitude of global blockchain services, this company comes with the excellent expertise for localization, above all. Based on the type of studio it retains to allow the internal handling of most relevant tasks from planning to development and operation, it is an organization with solid


practical capabilities to allow the suggestion of the tools and operation methods suitable to the world markets.

3. Numbers

COMPANY	Numbers Corp	
FOUNDED	March, 2017	
CEO	Eric Moon	
WEBSITE	http://www.numbers21.com	

This is a blockchain development company to preserve the digital assets permanently by converting them into the blockchains or to resolve the trust problems related to awarding the credentials. Particularly, it is the organization which can implement the parts necessary for commercialization since it retains the technology with scalability and high compatibility in relation to biometrics or mobile devices.

4. iGaming Partners

COMPANY	iGaming Partners	
FOUNDED	September, 2019	
CEO	Junseo Park	

iGaming Partners is a software development company currently conducting blockchain-based game development-related research, consisting of developers with abundant development experience who have participated in the game and various software development

5. WIZLAB

COMPANY	WIZLAB	WIZLAB
FOUNDED	June, 2018	
CEO	Max Cho	
WEBSITE	http://dexeos.io	

As the technology company which developed the decentralized global P2P exchange based on the EOS network, this organization deals with the transactions of the cryptocurrencies based on EOS through the DEX developed internally. Since this company offers the SDK commercialized to allow even the ordinary companies to introduce the blockchain with ease and the solution to enable the analysis and measurement of outcomes, it is the organization anticipated to contribute the analysis tools and the distributed P2P technology necessary for Team 8.

Along with this, the activities for discovery of the projects for participation in Team 8 as a project alliance and for analysis of the project business prospects are under way still at present and the completed lineup of Team 8 will be disclosed later by way of an updated white paper.

03 Token Economy

In order to create the virtuous circle loop for enhancement of the token value, the sufficient and stable resources should be supported to allow the regulation of the circulation quantity of tokens. The EXE tokens issued by ISOFT PARTNERS N.V. will serve as the foundation for support of Team 8 project and they will not be used for any other purposes.

Token Economy

1. Hourglass: Ecosystem Bound for Decentralization

The figure '8' in the name of the 8X8 Protocol represents the shape of an hourglass, which shows how the 8X8 Protocol will realize the decentralization over time in a symbolic way.

The principle of the hourglass whereby the sand in the upper compartment continues to pass through the narrow neck in the middle and piles up at the bottom of the lower compartment exhibits the inverse relationship between CB and DB.

As the time elapses, the assets available at CB continue to diminish but, on the contrary, the assets of DB keep growing. Though CB is operated by ISOFT PARTNERS N.V., DB is utilized at the discretion of EXE token holders since it is a decentralized bank verbatim. This is the very 'realization of the decentralized value of the 8X8 Protocol' as well as our distinctive strategy for establishment of the blockchain ecosystem with a more stabilized economic model.

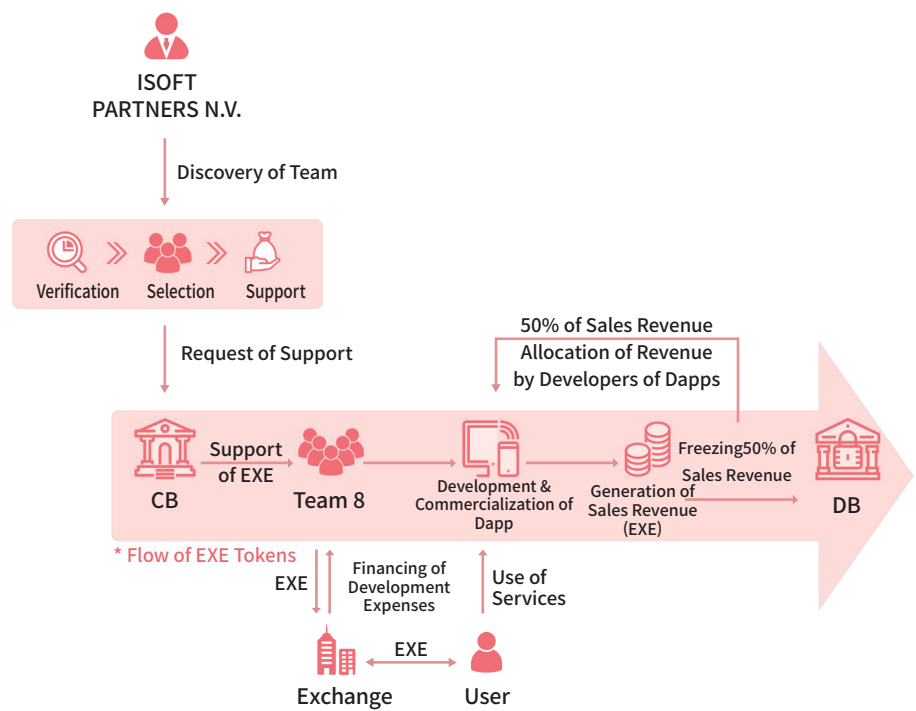
2. Deflation Model

To ensure the growth of platform, the demand for EXE tokens should be supported. For this reason, we have the growth of the ecosystem linked to the value of tokens by the method to invest the value created in the platform again back to the EXE tokens.

Since the Dapp projects launched with the support of ISOFT PARTNERS N.V. have to allocate half of their sales revenue to DB on a mandatory basis, the circulation quantity of EXE tokens at CB will eventually diminish over time. In addition, as ISOFT PARTNERS N.V. circulates the EXE tokens in addition to suit the market situations within the range not to exceed the deflation quantity and, by way of this, procures the resources, it seldom sheds the influence on the determination and change of the price of EXE tokens in the market. Moreover, even if CB supplies the EXE tokens to the market to

support the projects, the price can still be stabilized continuously only if the deflation can be maintained.

The emergence of new services and their success represent the growth of DB.



04 Stage

In implementation of each stage, Team 8 proposes the projects based on the core competencies of each member and ISOFT PARTNERS N.V. makes the decision regarding the investment after analysis of the business prospects and the future expectations of the projects.

Stage

1. Stage 1: Creation of Fundamental Ecosystem

As the stage for creation of the fundamental ecosystem for the 8X8 Protocol project, Stage 1 aims to develop the DApp services necessary for the token economy based on EXE tokens. In order to minimize the variations in the circulation quantity of the tokens at the initial stage, all of the resources necessary at this stage will be procured by way of the quantity circulated in the market which is 10% of the total quantity of EXE tokens issued by ISOFT PARTNERS N.V.

Out of the sales revenue created by the Dapps of Team 8, which were developed under the support of ISOFT PARTNERS N.V., 50% has to be allocated to DB on a mandatory basis and the residual 50% is allocated to the companies which developed the corresponding Dapps.

2. Stage 2: Growth Period of EXE Economy

As the stage where the foundation economy of the EXE tokens makes the steady growth through the establishment of the fundamental ecosystem, this is the period when the EXE tokens come to formulate the activated virtuous cycle in the market. Moreover, since the deflation structure is triggered, the additional circulation of EXE tokens can first be allowed by way of CB from this period.

ISOFT PARTNERS N.V. will make the decision regarding whether the additional EXE tokens will be circulated depending on the market situation.

3. Stage 3: Period of Conversion to Decentralization

This period means the situation has arrived where the EXE tokens cannot be circulated any further or, in other words, it means the project of Team 8 can no longer be supported with the resources of CB and, at the same time, this is the period when the 8X8 Protocol project seeks to

achieve the change to decentralization. This will enable the EXE tokens to assume the role of the main currency in an established manner within the decentralized ecosystem of the 8X8 Protocol.

05 Token Distribution

The total issuance quantity of EXE tokens, the main currency of the 8X8 Protocol, is 880,000,000 units.

Out of the issuance quantity, the 10% allocated to ISOFT PARTNERS N.V. will vest on a monthly basis for 10 years from 2021 to 2031.

Token Distribution

CB to assume the role of the central bank will have 80% allocated out of the total issuance quantity and these will be disbursed as the resources to support the development of project by Team 8.

The allocation details of the 880,000,000 units of tokens issued at present can be summarized as follows.

Category	Ratio	Quantity	Remarks
ISOFT PARTNERS N.V.	10%	88,000,000 EXE	To be vested on a monthly basis for 10 years from 2021
CB (Central Bank)	8%	70,096,612 EXE (The foundation will lock up the quantity until August 31, 2022)	To be dispensed as the resources for Team 8 the alliance to develop Dapps for creation of the project ecosystem and for progress of the project.
DB (Decentralized Bank)	-	-	A certain quantity is frozen out of the sales revenues created by commercial Dapps developed via Team 8.
MARKET (Circulation Supply)	82%	721,903,388 EXE	The quantity being circulated in the market at present.

*Updated Oct. 13, 2021

The guidance information on the distribution of tokens is provided by way of the official Telegram channel of 8X8 Protocol and unless there are any special causes to the contrary, the information is notified at least 7 days before the effective application date.



06 Road Map

Road Map

2019

Q1

- Market survey and initiation of project
- Proposal for Team 8 and organization of the team

Q2

- Listing of EXE tokens
- Screening of the 8X8 product line-up

Q3

- Development of 8X8 Protocol Wallet
- Integration and operation of 8X8 DEX

Q4

- Development of 'EXEngine' the HTML5 Game Engine
- Market launch of 8X8 Protocol Wallet
- Listing of Exe tokens at additional exchanges

2020

Q1

- Development of Game Project 'X'
- Beta test of Game Project 'X'
- Listing of Exe tokens at additional exchanges

Q2

- Market launch of Game Project 'X'
- Listing of Exe tokens at additional exchanges

2021

Q3

· Development of Game Project 'X2'

Q4

· Disclosure of the prototype of Game Project 'X2'
· Update of platform functions of 8X8 Protocol Wallet

Q1

· Modification on Game Project 'X' planning
· Progress of the development of Game Project 'X2'
· Maintenance and operation of AllianceX Wallet

Q2

· Modification of Game Project 'X' planning
· Progress of the development of Game Project 'X2'

Q3

· Development and application of new planning of Game Project 'X'
· Progress of the development of Game Project 'X2'

Q4

· Game Project 'X' Test in Progress
· Game Project 'X' Development Completed

2022

Q1

- Game Project 'X2' ver.1 Development
- Game Project 'X2' Planning Revision

Q2

- Game Project 'X2' ver.1 Development
- Game Project 'X2' ver.1
Block processing server work
- Game Project 'X2' ver.1
Service Management Planning

Q3

- Game Project 'X2'
Official Homepage Opening
- Game Project 'X2' ver.1 Bug Fix

Q4

- Game Project 'X2' ver.1
Service Launching
- Game Project 'X2' ver.1
Bug fixes and Debugging



07 Team

Team

Executive Board Members

Jacob Bang

CEO / Team Leader

- Chief Executive Officer
- Conduct of value appraisal and due diligence
- Macroeconomic analysis and analysis of individual companies
- VC investment and follow-up services
- Legal review and litigation related to management of organization

Edward Han

CTO

- Chief Technology Officer
- Experience of development of core engines and mobile applications for more than 11 years
- Team manager of a blockchain development team
- R&D, search of diversified native/script domains, PM
- Chief development officer of mobile games (Android/iOS)
- Developer of engine core, TM

William Yang

CMO

- Chief Marketing Officer
- Successful launch of a multitude of mobile games
(Attack on the Money, Baseball 9th Inning Match, Golf Clash)

Team Members

Junseo Park

- CEO at Alliance X

Minkyu Shim

- Blockberry Corp Co-founder, CEO
- Wowwell Corp Co-founder, CEO/CMO

Suk Yang

- CEO at NDeI

Gerrard Kim

- COO at NDeI

Dongho Park

- CTO at NDeI
- Experience as a client for more than 14 years

Eric Moon

- CEO at Numbers
- A blockchain native developer

Jin Jeon

- CTO at Numbers
- A blockchain native developer

Philip Yun

- Principal
- A blockchain native developer

Charlie Kim

- CEO at PlayerOne
- Organizer of Seoul EOS DEV MEETUP
- Advisor of Korea Mobile Game Association

Eric Song

- CTO at PlayerOne

Zack Cho

- Co-Founder
- Chief Product Officer

Max Cho

- Co-Founder & CEO at WIZLAB
- Member of Technology Committee at Korea ICT Research Institute
- Former researcher at Mechatronics R&D Center of Samsung Electronics Co., Ltd.

Li John-Ting

- Co-Founder & Director
- MBA in Management of Industrial Engineering from Stockholm Royal Institute of Technology

Alex Lee

- CSO at WIZLAB
- Master in Product Service Engineering from University of Seoul

08 Legal Disclaimers

Please read carefully all of the contents within these legal disclaimers. By any chance, if you wish to have more clarified information regarding the contents of this document, you are kindly recommended to seek the advice from the legal, financial, tax or other experts.

Legal Disclaimers

In regard of the EXE tokens, ISOFT PARTNERS N.V. (referred to as 'we,' 'our' or 'us' hereinafter) and its affiliated companies, their related businesses and the operations thereof, nobody has the authority to provide the information/explanations apart from the particulars included in this white paper and even if such information/explanations are provided, they should not be deemed to have been granted the authority by us or our affiliated companies or to represent any of them.

Legal Notification

(a) This white paper was distributed for general reference purposes only in relation to our project as of the time when it was prepared and can be subjected to further review and amendment. This white paper includes the latest up-to-date information as of the date recorded on the cover page but it should be noted that it is not the final version. Subsequent to the corresponding date, the information recorded in this document can be changed or updated on an irregular basis.

(b) Nobody assumes the obligation to execute any of the contracts related to the trading of EXE tokens or the pledges with legal binding effect and no monies should be paid or received on the basis of this white paper. The transactions of EXE tokens are carried out solely by way of the contracts with legal binding effect and the relevant particulars will be provided separate from this white paper. Should there be any discrepancies between the contract and this white paper, the contents of the contract shall be applicable with priority.

(c) Under no circumstances should this white paper be interpreted as the proposal for sale or purchase of tokens by the issuer/distributor/business

entity of EXE tokens nor should the presentation of this white paper or the document itself serve or be relied upon as the basis of the execution of contract or the decision for investment.

(d) The EXE tokens are not intended to serve as the securities, the units of business trust or the units of collective investment plans and the definitions for each of these follow those specified in the Securities and Futures Act (Cap. 289) in Singapore or their equivalents in other competent jurisdiction. Accordingly, this white paper was not provided as the business plan, prospectus, proposal or any other similar matters and in no jurisdiction should it be interpreted as the proposal or invitation for investment such as in the securities, the units of business trust, the units of collective investment plans or others.

(e) The EXE tokens should not be understood, interpreted, classified or treated as providing any of the opportunities for the purchaser to participate or to receive any of the investment revenue/income/payments/profits or any part of these amounts in relation to EXE tokens or our platform.

(f) The entirety of this document or any part of it cannot be reproduced, distributed or disseminated in the jurisdiction where the issuance method of coins/tokens specified in this white paper is regulated or prohibited.

(g) The information recorded in this white paper did not undergo the procedures for review, examination or authorization by the regulatory authorities. These measures have never been taken in any of the jurisdictions nor will they in the future either.

(h) If you wish to purchase EXE tokens, they should not be understood, interpreted, classified or treated as follows.

- Any currencies other than the cryptocurrency
- Bonds or shares issued by any institutions
- The rights, options or derivatives related to these bonds or shares
- The rights as per the contract for settlement of difference or any other contracts with the purpose, or purporting the purpose, for guarantee of the investment income or prevention of losses
- The units of securities such as the collective investment plans or business trust or the derivatives related to any of them

Restrictions in Distribution or Dissemination

(a) The distribution or dissemination of all or part of this white paper may be prohibited or restricted by the legal or regulatory requirements in some of the jurisdictions. In case any of the restrictions are applicable, you have to fully understand, seek the legal or other relevant advice regarding and comply with the restrictions on your own which are applicable in relation to the possession of this white paper and we, our employees, agents and affiliated companies (referred to as 'we and our affiliated companies' hereinafter) do not assume any responsibilities in relation to them.

(b) In case this white paper came to be reviewed or possessed by distribution or dissemination, this white paper or its contents should never be shared with any other persons by distribution, replication or any other methods for any purposes and these situations should never be allowed to occur nor the causes for them should be provided.

Preclusion of Responsibility

(a) EXE tokens and the related services rendered by us or our affiliated companies are provided 'as they are' or 'as they are allowable'. It is clearly stated that we and our affiliated companies do not make any explicit/implicit warranties or representations in regard of the accessibility, quality, conformity, accuracy, appropriateness, completeness and others of the EXE tokens and their related services nor do we assume any responsibilities for the errors, delays, omissions related to them or the actions taken in reliance on them.

(b) We and our affiliated companies do not represent, warrant, promise or assert to any agents or individuals the authenticity, accuracy or completeness in any form including those related to the information recorded in this white paper.

(c) We and our affiliated companies do not assume the legal responsibilities for any indirect, special, incidental or consequential losses (including but not limited to the losses in investment revenue/income/profits, the losses in use or data and others), whether in contract or tort, which are incurred in relation to your acceptance of or reliance on all or part of this white paper and this is applicable to the maximum extent allowable under the law.