Kava

DeFi for Crypto.

Leverage assets with Kava's cross-chain CDP platform.

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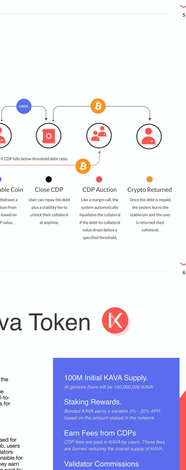
The DeFi Landscape

- Lending is the only DeFi category with significant traction.
- The Maker's CDP lending system is clear winner currently.
- Maker supports only ETH today, and will only be able to support ERC20. (including WBTC)
- Maker has 2%+ of ETH locked-up totaling $300M+ in collateralized assets.
- The Maker market cap is worth $500M+.

Where are the CDP's for other the major cryptocurrencies?

The Opportunity

- Create the first dedicated DeFi platform offering collateralized loans and stable coins for the major crypto assets.
- Serve the greater crypto community offering decentralized leverage and stability to users of major crypto assets like BTC, XRP, BNB, and ATOM.
- Be first to market. Built on the Cosmos SDK, Kava is able to build and iterate more quickly than existing DeFi solutions.
- Become the #1 DeFi application by capturing users of major crypto assets like BTC, XRP, BNB, and ATOM.



What is Kava?

A DEFI PLATFORM FOR CRYPTO ASSETS.

MULTICOLLATERAL DEBT POSITIONS

The platform accepts crypto assets as collateral like BTC, XRP, and ATOM.

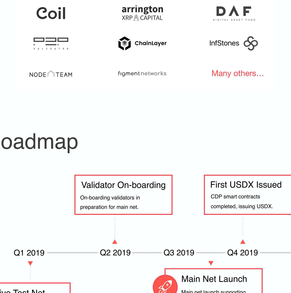
SELF-ISSUES LOANS

Users can instruct the platform to issue loans to themselves. (No counter party or credit score needed.)

CREATES A STABLECOIN

The loans are issued to the user in a USD-pegged stable coin called USDX.

How It Works



Deposit Crypto
Through a web portal, a user connects their wallet (Ledger, Trezor, etc) and sends BTC to the Kava Platform.

Create CDP
The BTC is locked as collateral in a CDP.

Create Stable Coin
The user withdraws a stablecoin loan from the system based on their CDP value.

Close CDP
User can repay the debt plus a stability fee to unlock their collateral at anytime.

CDP Auction
Like a margin call, the system automatically liquidates the collateral if the debt-to-collateral value drops below a specified threshold.

Crypto Returned
Once the debt is repaid, the system burns the stablecoin and the user is returned their collateral.

The Kava Token

GOVERNANCE

Like MKR, KAVA holders can vote on proposals to change the blockchain or the system parameters including the total amount of USDX that can be issued, the accepted collateral types, the collateral-to-debt ratio, and the price of stability fees for CDPs.

STAKING & VALIDATION

Unlike MKR, KAVA is a staking asset used for network security. As in the Cosmos Hub, users can delegate their voting rights to validators (dedicated nodes of the network responsible for validating transactions) in exchange, they earn fees from transactions and stability fees paid by users when closing CDPs. Validators vote in proportion to the KAVA they hold and are delegated.

100M Initial KAVA Supply.
All genesis tokens will be 100% DELEGATED KAVA

Staking Rewards.
Bonded KAVA earns a variable 3% - 20% APR based on the amount staked in the network.

Earn Fees from CDPs
CDP fees are paid in KAVA by users. These fees are burned reducing the overall supply of KAVA.

Validator Commissions
Those running validator nodes can charge commissions to users that delegate stake to them.

Ecosystem Partners

ripple
COSMOS
StakeWith.Us
IOSG Ventures
COSMOSTATION
Lemniscap
Token Research Group
DOKIA CAPITAL
SNZ
Coil
arrington XRP CAPITAL
DAF
HYPERLEDGER
ChainLayer
InfStones
NODE TEAM
figment networks
Many others...

Roadmap

Validator On-boarding
On-boarding validators in preparation for main net.

First USDX Issued
CDP smart contracts completed, issuing USDX.

Q1 2019
Q2 2019
Q3 2019
Q4 2019

Live Test Net
Testing of staking, governance, trading of Kava.

Main Net Launch
Main net launch supporting validation, staking, and Kava trading.

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